

American Chamber of Commerce for the Levant, Inc.

YILDIZ HAN, GALATA, CONSTANTINOPLE
CABLE ADDRESS: AMMERCE CONSTANTINOPLE

G. BIE RAVNDAL, Zurich. *Honorary President*
ARTHUR GARRELS, Athens *Honorary Vice President*
ELY E. PALMER, Bucharest *Honorary Vice President*
ERNEST L. IVES, Constantinople *Honorary Vice President*

Board of Directors

C. D. CAMPBELL. President
LEWIS HECK. 1st Vice President
G. H. HUNTINGTON 2nd Vice President
LESTER BRIGGLE Secretary
HARRY R. MANDIL. Treasurer
W. B. MILLER Auditor

F. W. BELL	EDOUARD LEBET
J. WYLIE BROWN	S. MITRANI
W. H. CORREA	F. B. STEM
THEO. N. CURMUSI	V. D. TOMPKINS
LUTHER R. FOWLE	CARLO VUCCINO
JULIAN E. GILLESPIE	J. P. WAGMAN
P. E. KING	

National Councillor

OSCAR GUNKEL. 196 Twenty-Third St., Jackson Heights, New York.

Executive Secretary

THERON J. DAMON

Yildiz Han, Galata, Constantinople

Directors at Large

P. M. MAC DONALD, Cairo

S. LEWIN-EPSTEIN, Tel-Aviv

JOSEPH B. AUDI, Beirut

LORENZO Y. MANACHY, Aleppo

SAMUEL W. HONAKER, Smyrna

R. E. BERGERON, Athens

ROBERT FOSS FERNALD, Saloniki

STUART K. LUPTON, Sofia

K. S. PATTON, Belgrade

J. P. HUGHES, Bucharest

ANTH. THEODORIDI, Braila

A. C. DANNER, Odessa

WILLIAM RANDOLPH VAN LIEW, Batum

LUCIEN IRVING THOMAS, New York

A. A. SNOWDEN, New York

ALBERT W. STAUB, New York

DONALD FROTHINGHAM, New York

HAROLD B. HOSKINS, Boston

DUDLEY BARTLETT, Philadelphia

CLYDE S. FORD, Washington, D.C.

ELIOT G. MEARS, Stanford University, Cal.



American Consular Officers.

ADEN, Arabia	J. LODER PARK, Vice Consul in charge
BAGDAD, Mesopotamia . .	EDWARD M. GROTH, Consul.
SOFIA, Bulgaria	{ STUART K. LUPTON, Consul. F. LE ROY SPANGLER, Vice Consul.
LARNACA, Cyprus.	L. A. MANTOVANI, Consular Agent
ALEXANDRIA, Egypt. . . .	RAYMOND H. GEIST, Consul.
PORT SAID, Egypt	JOHN L. BOUCHAL, Consul.
CAIRO, Egypt	{ NORTH WINSHIP, Consul. WILLIAM E. De COURCY, Vice Consul.
ATHENS, Greece	{ ARTHUR GARRELS, Consul General. JOSEPH T. GILMAN, Vice Consul. C. M. CORAFA, Vice Consul. W. R. MORTON, Vice Consul.
KALAMATA, Greece	SOTIRIS CARAPATEAS, Consular Agent.
PATRAS, Greece	{ THOMAS S. DAVIS, Consul. E. D. HACKETT, Vice Consul.
SALONIKI, Greece.	{ ROBERT F. FERNALD, Consul. HERBERT F. PEARSON, Vice Consul.
JERUSALEM, Palestine. . .	{ OSCAR S. HEIZER, Consul. CLAYSON W. ALDRIDGE, Vice Consul.
TEHERAN, Persia.	GEORGE G. FULLER, Vice Consul.
BUCHAREST, Rumania. . .	{ ELY E. PALMER, Consul General. J. RIVES CHILDS, Consul. JOHN H. E. McANDREWS, Vice Consul. GEORGE C. ARNOLD, Jr., Vice Consul.
CONSTANZA, Rumania. . .	RICHARD B. HAVEN, Consul.
BELGRADE, Yugo-Slavia. .	{ K. S. PATTON, Consul. HERBERT S. BURSLEY, Consul. HENRY R. BROWN, Consul.
ZAGREB, Yugo-Slavia . . .	LESLIE A. DAVIS, Consul.
ALEPPO, Syria	MAURICE W. ALTAFFAR, Vice Consul.
BEIRUT, Syria.	{ P. KNABENSHUE, Consul. PAUL H. ALLING, Vice Consul. WALTER H. RITSCHER, Vice Consul.
DAMASCUS, Syria	J. H. KEELEY, Jr. Vice Consul in charge.
CONSTANTINOPLE, Turkey.	{ Consul General. CHARLES E. ALLEN, Consul in charge. EDWIN A. PLITT, Consul. (absent) ROYAL R. JORDAN, Vice Consul.
SMYRNA, Turkey.	{ SAMUEL W. HONAKER, Consul. F. O. BIRD, Vice Consul.

Levant Trade Review

PUBLISHED MONTHLY AT CONSTANTINOPLE BY THE

American Chamber of Commerce for the Levant

(INCORPORATED)

Admiral and Mrs. Bristol back in Constantinople ; Consul General Stewart transferred to Spain

After a trip to America involving five months, Admiral and Mrs. Mark L. Bristol returned to Constantinople on December 31st. They arrived at the Sirkedji railroad station by the Simplon Express at 8 o'clock in the morning and at that early hour were warmly welcomed by a large gathering of the American colony. A squadron of city police was drawn up in honor of the return, and the Commander presented a bouquet of flowers to Mrs. Bristol on behalf of the Prefect of Constantinople. On the following day Admiral and Mrs. Bristol held at the Embassy the traditional New Year's reception, which was attended by the entire American colony.

Mr. Nathaniel B. Stewart, appointed Consul General at Constantinople in succession to Mr. Ravndal, was transferred before reaching Constantinople to Barcelona, Spain. He has already reached his new post, and his goods sent to Constantinople have been forwarded to him.

Turkey Adopts Western Calendar

The western calendar came into effect in Turkey, January 1st, 1926, according to a law which contains sections translated as follows: "New Year's day is that indicated in the calendar of other nations; the day following December 31st, 1341, (Turkish fiscal year) is January 1st, 1926. The Hegira calendar (Moslem religious year) can be used in private matters; the proper days are officially fixed by the Observatory."

Thus Turkey in another important custom aligns itself with the West. It also adopts a 24-hour clock, beginning with midnight, with standard time based on the 30th degree of longitude East of Greenwich.

Tourists Ships at Constantinople

Ship	Ship's Line	Shipping Agent	Tourist Company	LOCAL TOURIST AGENT	TIME OF ARRIVAL AT CONST.	TIME OF DEPARTURE
Conte Verde	Lloyd Sabaudo	W. F. Van der Zee		Orient	Jan. 23	Jan. 26
Adriatic	White Star	A. Cabaud	White Star	Orient	Jan. 25 7 p. m.	Jan. 26 9 p. m.
Lapland	Red Star	A. Cabaud	Red Star	Orient	Feb. 3 7 p. m.	Feb. 4 9 p. m.
Patria	Fabre	L. Reboul	Fabre	L. Reboul	Feb. 5 7 p. m.	Feb. 7 4 p. m.
Homerio	White Star	A. Cabaud	Thos. Cook & Son	Orient	Feb. 15 6 a. m.	Feb. 16 10 p. m.
Republic	United States	Haïri, Araboglou & Co.	Christian Herald	N. T. T. A.	Feb. 20 10 a. m.	Feb. 20 9 p. m.
Transylvania	Anchor	Walter Seager & Co. Ltd.	Frank C. Clark	N. T. T. A.	Feb. 21 4 p. m.	Feb. 23 6 p. m.
Meteor	Norwegian	Walter Seager & Co. Ltd.	Norway Travel Bureau	N. T. T. A.	Feb. 27 7 a. m.	Feb. 28 2 p. m.
Rotterdam	Holland America	W. F. Van der Zee	American Express Co.	Am. Exp. Co.	Feb. 28	
Empress of France	Canadian Pacific	W. F. Van der Zee	Canadian Pacific	W. F. Van der Zee	March 4	March 6 2 p. m.
Samaria	Cunard	Walter Seager & Co. Ltd.	Raymond & Whitcomb	Orient	March 9 6 a. m.	March 10 7 a. m.
Scythia	Cunard	Walter seager & Co. Ltd.	Frank Tourist Co.	Am. Exp. Co.	March 10 5 p. m.	March 11 6 p. m.
Providence	Fabre	L. Reboul	Fabre	L. Reboul	March 12 9 p. m.	March 14 4 p. m.
Adriatic	White Star	A. Cabaud	White Star	Orient	March 16 7 p. m.	March 17 9 p. m.
Lapland	Red Star	A. Cabaud	Red Star	Orient	March 25 7 p. m.	March 27 9 p. m.
Meteor	Norwegian	Walter Seager & Co. Ltd.	Norway Travel Bureau	N. T. T. A.	April 1 7 a. m.	April 2 2 p. m.
Patria	Fabre	L. Reboul	Fabre	L. Reboul	April 21 9 p. m.	April 23 4 p. m.
Arcadian	R. M. S. P.	Whittall	Thos. Cook & Son	Orient	April 22	April 23
Oronsay	Orient Steam Navigation Co.	Gilchrist Walker & Co		Orient	May 15	
Providence	Fabre	L. Reboul	Fabre	L. Reboul	May 25 9 p. m.	May 27 4 p. m.
Tuscania	Cunard	Walter Seager & Co. Ltd.	Thos. Cook & Son	Orient	July 31	Aug. 1

Federated American Chambers of Commerce of the Near East

Offices: 110 East 42nd St., New York.

Cable Address: AMCHAMBER, New York.

OFFICERS.

<i>President</i>	CHARLES A. MOSER
<i>Vice-President</i>	J. F. LUCEY
<i>Treasurer</i>	NEAL DOW BECKER
<i>Secretary and Managing Director</i>	E. E. PRATT

EXECUTIVE COMMITTEE

HOWARD E. COLE
CHESTER S. ALLEN
NEAL D. BECKER
ERNEST G. DRAPER
CHARLES A. MOSER

BOARD OF DIRECTORS

CHESTER S. ALLEN, *Vice-President*, Lockwood, Greene & Company
NICHOLAS P. ANTONIADES, Commercial Union of America, Inc.
NEAL D. BECKER, *Counselor-at-Law*
HOWARD E. COLE, *Vice-President*, Standard Oil Co. of New York
ERNEST G. DRAPER, Hills Brothers Company
PHILIP De RONDE, Oriental Navigation Company
ERNEST B. FILSINGER, Lawrence & Company
J. C. GARY, Gary Tobacco Co.
NORMAN J. GOULD, Goulds Manufacturing Company
A. H. HOLLIDAY, Jones & Laughlin Steel Company
WM. H. INGERSOLL, De Forest Radio Corporation
ERY E KEHAYA, Standard Commercial Tobacco Co.
A. W. LOASBY, *President*, Equitable Trust Co. of New York
J. F. LUCEY, *President*, Lucey Manufacturing Corporation
CHARLES A. MOSER, *President*, Vacuum Oil Company
WILLIAM B. NICHOLS, Minot, Hooper & Co.
E. E. PRATT, Federated American Chambers of Commerce of the Near East
FREDERICK P. SMALL, *President*, American Express Company
ALBERT W. STAUB, Robert College and American University
E. P. THOMAS, *President*, United States Steel Products Company

THE INVOICING OF SHIPMENTS FROM AMERICA

The attention of American suppliers and shippers is again called to the need of greater care in packing and marking goods destined for Constantinople.

A letter recently written from the Clearing Office of an important Constantinople firm makes the following complaints, which could be duplicated by most firms importing goods from America:

«We have to complain again of American goods in regard to their *marking, numbering* of cases and *invoicing*.

«The marks and numbers put onto the cases do not agree with those shown in the bill of lading or with the *invoice* and *certificate of origin*.

«The different kinds of goods are not invoiced separately to conform with packing into cases, nor do they show the net weight of each kind of goods, so that we may be able to fill our declaration to Customs, but are invoiced only in general groups. Also, they never show whether the goods are packed in cardboard or wooden boxes, and sometimes when giving the net weights of cases the carton or wooden boxes are not included, making a decided difference in the weights.

«We are never able to clear American goods (spare parts, etc.) without opening the cases at the customs-house and, after weighing one by one the different kinds of articles, filling out our Customs Declaration. This means both money and time to the importer, often three to five days for the mere listing.

«We have to arrange the numbers and marks at the shipping office here, then declare at the Customs the wrong marks and numbers and open the cases and find the net weights of goods and weights of carton or wooden boxes.

«Will you write once more to American suppliers, reporting to them the great difficulties we have in clearing their goods and requesting them to proceed as follows:

1) Put a big mark on the top of each case, using a uniform mark for all the cases in one shipment.

2) Number each case just under the mark with a big figure, the numbers being in series.

3) In third line print "Constantinople"

4) Write nothing else on the cover of the case.

5) All reference numbers, packing numbers, and weights (gross and net) must be written on any other side of the case and in small numbers.

6) Never put the same number on two different cases, as happens sometimes.

7) Do not number cases with the word "UP" after the initial number, to indicate a series of numbers with small numbers on the corners of the cases. This system causes many mistakes. Each case must have its own number completely. For example ES 292/297 = 6 cases numbered from 292 to 297.

8) Goods must be invoiced as packed into cases with the net weight of each kind of goods and must always show whether they are packed in

Standard Oil Company of New York

Department of the Levant

Constantinople

WITH OFFICES AT

Port Said

Salonica

Smyrna

Bourgas

Sofia

Beirut

Athens

Cyprus

Plovdiv

Angora

Mersina

Piraeus



Agencies at all the principal towns of the Levant
and throughout Anatolia.

Socony Products

Illuminating Oils

Lubricating Oils

Benzine and Motor Spirits

Gas and Diesel Oils

Fuel Oil

Road Oils and Material for Road Building

Paraffine Wax and Candles

Lamps, Stoves and Heaters

carton or wooden boxes. Also always state with the net weights given, the carton or wooden boxes. For instance :

ES 390 case *gross weight* 285 kg., containing :

Spare parts	net	net	148	kg
Carton boxes	»	»	14	»
Glasses (for lanterns)	»	»	16	»
Carton boxes	»	»	2	»
Brilliant Lustres	»	»	20	»
Carton boxes	»	»	2	»
Motor horns (composition brass)	»	»	15	»
Carton boxes	»	»	3	»

9) It is *absolutely necessary* to show the *composition* of goods, so that each article may be given its own tariff, because iron goods do not pay the same duty as glass goods, nor leather goods the same duty as rubber articles. That is, goods *must* be divided in the invoice according to their composition with their net net weights. Also parts designated for vehicle construction *must* be shown separately from *spare parts*.

«These points must strictly be executed, otherwise the mistakes, fines, difficulties and delays incident to clearing American goods cannot be avoided. We hope that after the many reports sent to them, American suppliers may begin to send correct and detailed invoices, following the directions given above.»

AMERICAN EXPORT LINES

MEDITERRANEAN & BLACK SEA SERVICES

From: New York - Philadelphia - Baltimore

- Regular fortnightly sailings from New York, the 15th and 30th of each month to ports on the West Coast of Italy and Marseilles.
- Regular fortnightly sailings from New York, the 10th and 25th of each month to Malta, Alexandria, Syria, Palestine Coast and Greece (Piraeus, Salonica).
- Regular monthly sailings from New York, the 20th of each month to North African Ports.
- Regular direct monthly sailings from New York, the 5th of each month to Greece, Constantinople and Black Sea Ports.

THE EXPORT STEAMSHIP CORPORATION

25 Broadway, New York City.

TEL. ADDRESS: «EXPOSHIP», NEW YORK.

THE GUARANTEE



OF EXCELLENCE

PACIFIC MILLS

LAWRENCE, MASS. DOVER, N. H. COLUMBIA, S. C. LYMAN, S. C.

PRODUCE MANY VARIETIES OF
BLEACHED GOODS

WHICH INCLUDE DIFFERING WEIGHTS, WIDTHS

AND GRADES OF

MUSLINS

CAMBRICS

NAINSOOKS

LONG CLOTHS

UNIFORM CLOTHS

JEANS, DRILLS, ETC.

WIDE SHEETINGS, SHEETS AND PILLOW CASES

ALL FULLY GUARANTEED FOR UNIFORMITY OF

CONSTRUCTION, PERFECTION OF BLEACH AND

SUPERIOR FINISH.

WRITE FOR SAMPLES AND COMPARE OUR QUALITIES AND

PRICES WITH THOSE OF OTHER MANUFACTURERS.

LAWRENCE & COMPANY

89 Franklin Street, Boston

-

24 Thomas Street, New York

Address all Correspondence Regarding Export Matters to

EXPORT DEPARTMENT, LAWRENCE & Co.,

24 Thomas St., New York

Cable Address : Unitrealm, New York

TURKISH ECONOMIC NOTES

Finance.— The Assembly at Angora has passed a measure substituting a new issue of republican paper money for the old imperial notes now in use. The vote took place December 30th. The passage of the measure seems to have allayed previous alarm over rumors of inflation. Bondholders of the Turkish 1917 interior loan, according to the *Journal d'Orient*, have been notified that the Government is preparing to accept these bonds at their par value in payment of state taxes and other debts owing to the state, dating from 1924. A bill for this purpose is stated to be before the council of ministers. The purchase of state property can also be made with the bonds of the interior loan beginning with 1926. These bonds have sold for much less than their face-value. The immediate effect of the above announcement has been a decided rise in the value of the bonds, with the result that they are selling around 71 at the present time, as against about 50 a few weeks ago.

According to the press a proposed state loan of half a million Turkish pounds to the Constantinople Port Company has been referred to the Finance Commission by the Assembly.

Banks.— Plans are on foot for the opening of the first real-estate bank in Turkey, on the following basis: capital, twenty million Turkish pounds, with Ministry of Finance participating to the extent of six million pounds. Djelal bey is president of the commission formed to open the bank.

An extension of the business of insurance is in sight following the petitioning of the Government by the Agricultural Bank for permission to open two new sections, one for insurance and the other for real estate investments. The new branches will have each its own director and separate capital.

New by-laws of the Chamber of Commerce and Industry of Constantinople provide for a «Chamber of Commerce and Industries Bank». Initial capital will be obtained from 10 per cent of membership dues and other receipts of the Chamber. The present membership of the Chamber is in the neighborhood of 15,000.

Tariff.— On December 24 the Angora Assembly repealed the law exempting newsprint paper from payment of duty. A duty amounting to 20 per cent will in the future be imposed.

A committee to draw up a list of raw materials to enter Turkey duty-free, in order to encourage national industry, has made its report to the Council of Ministers, says the *Aksham*. Woolen thread, skins and other materials relating especially to the woolen and tanning industries, are included in the list.

Munir Bey, deputy for Smyrna, is said to have introduced into the Assembly a bill authorizing the free entry of Ford automobiles on the ground of their utility in promoting the commerce and agriculture of the country.

Industry.— The Angora Assembly passed a law on December 9 making obligatory the use of cloth of local manufacture in all uniforms for personnel in the employ of the Government, a measure which should greatly benefit the famous Herekeh factory, where most of the native cloth is manufactured. New machinery to meet an increased demand has been

EDGAR B. HOWARD,

REGISTERED,
CONSTANTINOPLE BRANCH

AGENTS AND DISTRIBUTORS FOR:

BUICK MOTOR CAR COMPANY,

CHEVROLET MOTOR CAR COMPANY,

OLIVER TRACTOR IMPLEMENTS,

FIRESTONE TIRE & RUBBER COMPANY,

DELCO LIGHTING PLANTS,

AMERICAN AUTOMOBILE ACCESSORIES
IN GENERAL.

OFFICES, SHOW ROOM & GARAGE:

AMERICAN GARAGE, PANGALDI,

'PHONE: PERA 2763.

OLIVER PLOW DEPARTMENT:

MIDHAT PASHA HAN, SIRKEDJI,

'PHONE: STAMBOUL 2694.

HEAD OFFICE:

Land Title Bldg., Philadelphia, Penn., U.S.A.

installed at Herekeh. It is announced also that this factory has recently been equipped with hat-making machines and that production will soon be begun.

It is reported that the match monopoly will erect their factory at Sinope. The location was chosen because of the favorable transportation facilities.

A company for the manufacture of paper has been formed at Aidin. Machinery is reported to have been ordered in Germany. The present waste products of the Aidin corn crop will be used for raw material.

Railroads.— The Angora Assembly voted, December 14, three hundred thousand Turkish pounds with which to begin work on the Eregli-Angora railroad. This line, to connect the Capital with the important coal fields on the Black Sea, will be 350 kilometers long. It is reported that forty million Turkish pounds will be spent on this undertaking, at the rate of eight million pounds a year.

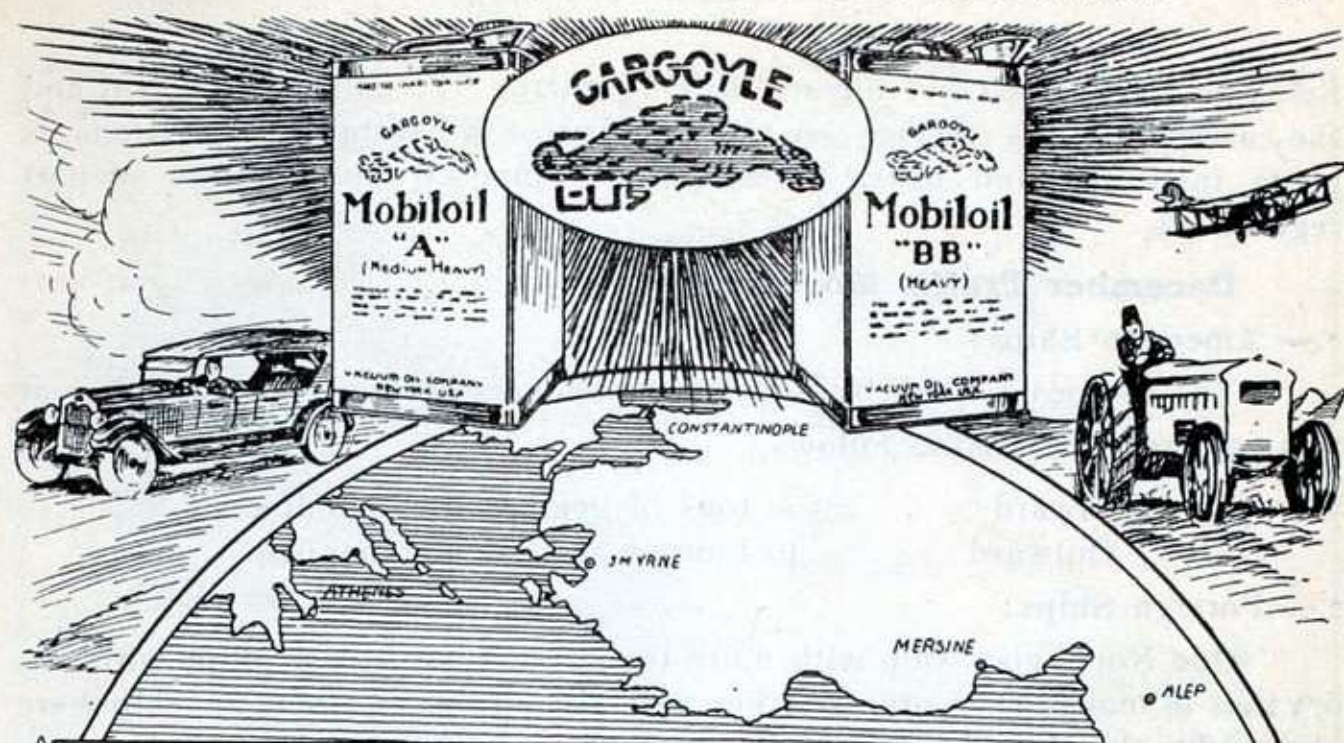
Behidji Bey, director-general of the Anatolian Railways, announces a cut in the running-time between Constantinople and Angora to 19 hours, beginning in March. It is not long since the trip of 357 miles took nearly three days, without sleeping or dining cars. Passengers took food with them or bought at the various stations along the journey. Trains were finally run on a 24-hour schedule, as at present. Sleeping cars of the regulation European type and managed by the Compagnie Internationale des Wagons-Lits were added about a year ago. More recently dining cars of the same company were added. It is now proposed that express trains, made up entirely of sleeping and dining cars, be operated.

Commercial Mission.— A Japanese commercial mission left Yokohama on December 1, to investigate trade possibilities in Turkey. The mission was entertained by the Turkish chargé d'affaires at Tokyo, as it set out.

Telephones.— The installation of automatic telephones at Angora has been begun under the direction of the Edison Company, according to an announcement by Ihsan Djemal Bey, assistant director of telegraphs. The system is being installed in the post-office building. It will be operated by the Bureau of Telegraphs. Two members of the Bureau have recently returned from Stockholm, where they were the guests of the Swedish Edison Company while becoming acquainted with the operation of the new system.

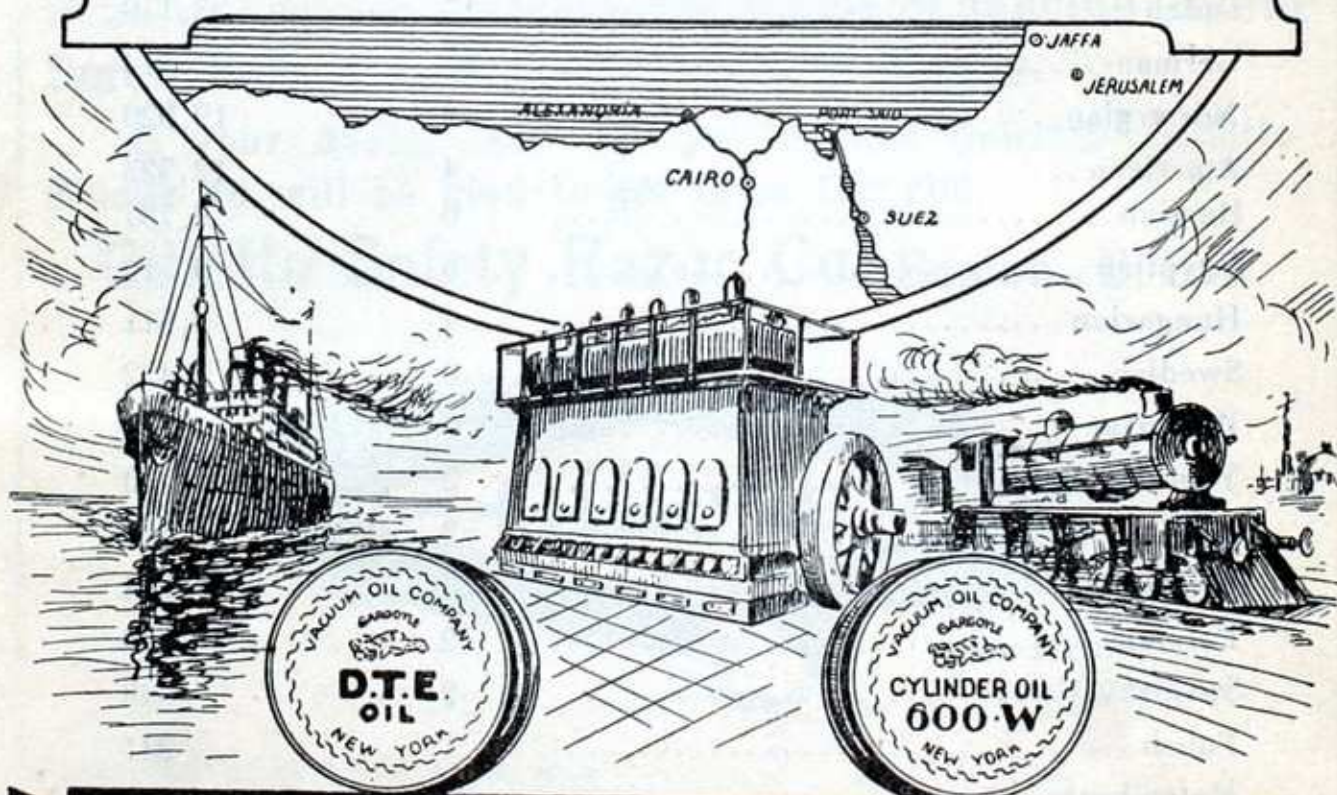
Coastwise Shipping.— Beginning June 1, 1926, the coastwise shipping trade of Turkey will be a Turkish Monopoly. The Ministries of Interior and Commerce are said to have made all arrangements to assure this service. Some months ago it was agreed that a dozen or more new Turkish ships were necessary to cover the service. After June first, no foreign vessel will be allowed to do a coastwise trade between the Turkish ports of the Black Sea and of the Mediterranean.

Constantinople Port.— The Constantinople Port Company has taken over the supplying of coal to ships. The loading and unloading of merchandise in the port of Constantinople is on the point of being inaugurated. This Company some time ago began the delivery of water to ships. A service of divers and life savers is also contemplated. The Port Company hopes to obtain the concession for pilotage which is now handled by the



QUALITY OILS!

WITH FIFTY-EIGHT YEARS' EXPERIENCE IN
MANUFACTURING AND TECHNICAL RESEARCH
THE VACUUM OIL COMPANY NOW
OFFERS TO THE WORLD A SERVICE WHICH COM-
PLETELY MEETS EVERY LUBRICATING NEED



VACUUM OIL COMPANY HEAD OFFICE SHARIA NUBAR PASHA **CAIRO EGYPT**

BRANCHES : — EGYPT — SUDAN — PALESTINE — SYRIA — CILICIA — CYPRUS — GREECE — CONSTANTINOPLE

Seir-i-Sefaïne. The Government is reorganizing the police of the port and the customs guards service. A severer control of shipping operations is being instituted and heavy fines will be imposed on violators of port regulations.

December Traffic Movement.

1.— American Ships:

The cargoes carried by American steamers entering and clearing at this port were reported as follows:

Inward:	29500 tons of general merchandise
Outward:	40 tons of general merchandise

2.— Foreign Ships:

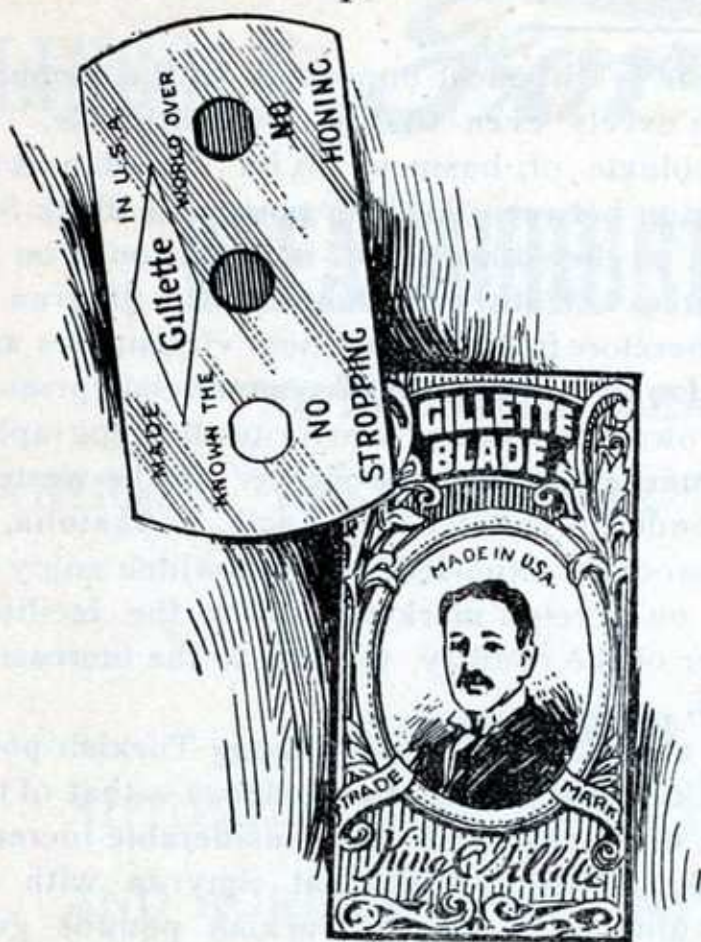
One Norwegian ship with 6,617 tons and two British ships with 16,673 tons of manganese ore together with one French passenger ship were cleared for the United States.

3.— Total Tonnage entered and cleared:

The following vessels passed through the Straits both ways during December 1925:

Nationality	Number	Tonnage
—	—	—
British	93	200,502
Italian.....	81	168,970
Greek.....	77	112,402
Turkish	199	102,111
Roumanian	35	53,004
French	20	45,163
Dutch	15	23,146
German.....	22	39,814
Norwegian.....	6	19,929
American	4	12,723
Russian.....	6	9,787
Egyptian.....	5	9,719
Hungarian	4	9,511
Swedish	6	7,452
Bulgarian	8	6,814
Yugoslav.....	2	4,740
Belgian.....	3	4,378
Sail-boats.....	90	1,244
Persian.....	2	1,076
Spanish.....	2	349
Polish	1	341
Motor-boats.....	21	183
Tug-boats.....	4	162
	<hr/> 706	<hr/> 833,520

Insist upon Genuine Gillette Blades



Good News for Shavers!

Millions of men who for the past several years have experienced difficulty in obtaining

genuine **Gillette Safety Razors**

will be delighted to know that by establishing its own office in Vienna, the Gillette Safety Razor Co., Boston, U. S. A., assures an adequate supply of genuine Gillette Safety Razors and genuine Gillette Blades.

If your dealer has not yet stocked genuine Gillette Blades he will be glad to get them for you.

Gillette Safety Razor Co. Boston, U. S. A.



Look for this
Trade Mark

Gillette Safety Razor Co. G. m. b.
—, Vienna

Exclusive distributors for Austria, Hungary, Czecho-Slovakia, Jugo-Slavia,
Poland, Roumania, Bulgaria, Turkey and Greece

COMMERCIAL IMPORTANCE OF THE PORT OF SMYRNA.

Among Turkish ports, Smyrna is the most important. In the commercial life of the country its situation excels even that of Constantinople. To a large degree the latter owes its volume of business to its situation as an international port for the ships plying between Turkish ports and Black Sea ports. The importance of Smyrna, on the other hand, is based only on its wealth and the economic resources of its vast hinterland. Smyrna is essentially a Turkish port; it is therefore free from political vicissitudes and does not have to meet the fluctuations of international commercial currents.

The importance of this port owes its value primarily to the geographic situation, its nearness to world markets and to the center of the western sea-coast of Asia Minor; to the wonderful fertility of the soil of Anatolia, in the next place; to the variety of products exported, some of which enjoy by their fine quality a real monopoly on foreign markets, and to the facilities of communication with the interior of the country thanks to the increasing development of its railway system.

In its export trade, Smyrna always ranked first among Turkish ports not excepting Constantinople. While the commercial balance — that of the latter port indicates a deficit, that of Smyrna records a considerable increase in exports over imports. Pre-war statistics show that Smyrna with its hinterlands exported goods to a value of 8,061,304 Turkish pounds gold in 1913-14, against 5,489,349 pounds for exports from Constantinople and its surrounding area.

During the same period Smyrna foreign commerce was as follows:

Exports	Ltqs. 8,061,304	gold
Imports	» 5,803,350	»
Excess of exports	Ltqs. 2,257,954	»
General commerce	» 13,864,654	»

After the war commercial activity at Smyrna gives the following figures in Turkish pounds:

	<u>1923</u>	<u>1924</u>
Exports	35,007,482	57,448,400
Imports	<u>17,911,229</u>	<u>48,288,000</u>
Excess of exports	17,096,253	9,160,400
General commerce	52,918,711	105,736,400

The general commerce doubled in the one year from 1923 to 1924.

In order to compare pre-war and post-war figures for foreign commerce, it is necessary to convert the Turkish gold liras into paper money, multiplying the pre-war amount by 8.20, the average comparative rate for Turkish money in 1924. The values of exports and imports in 1914 and in 1924 compare as follows:

Exports	66,102,692	57,448,400
Imports	<u>47,587,470</u>	<u>48,288,000</u>
Excess of exports	18,515,222	9,160,400
General commerce	113,690,162	105,736,400

These statistics shows that in 1924, general commerce in Smyrna

LINCOLN *Ford* FORDSON

A. VEFA MUHURDAREVITCH

AUTHORIZED DEALER FOR
ANGORA ESKI - SHEHIR CONSTANTINOPLE

IMPORTER OF
AUTOMOBILE AND TRACTOR ACCESSORIES
AND AGRICULTURAL IMPLEMENTS □ □

EXCLUSIVE DEALER FOR
DEERE & COMPANY

HEAD QUARTERS AND BIG

SHOW ROOM:

PLACE EMIN-EUNU

STAMBOUL

GARAGE AND SERVICE

STATION:

DEMIR CAPOU

STAMBOUL

TELEPHONE:

STAMBOUL 963-964

□ □ □

CABLE ADDRESS:

TRACTOR

CONSTANTINOPLE

was 8% less than in 1914, that recent imports exceeded the former ones and that today's exports approximate those of the pre-war time.

In regard to business operations for the past year we can give only the following statistics for the first four months:

	Imports	Exports	Difference
January	2,743,000	5,034,000	2,291,000
February	4,139,700	6,368,000	2,228,300
March	4,330,200	8,450,000	4,119,800
April	4,957,000	6,248,000	2,291,000
Total	15,169,900	26,100,000	10,930,100
Average	3,800,000	6,500,000	2,700,000

In general, the most active period for exports from Smyrna is August, September, October, November and December. The above figures refer to a time of limited activity. If one admits that trade for the first four months of last year corresponds with the normal state it can be concluded that foreign commerce for the whole year gives approximately the following figures:

Exports	Ltqs. 78,000,000
Imports	" 46,000,000
Excess of exports	Ltqs. 32,000,000
General commerce	" 124,000,000

It can now be stated that the stagnation period for the port of Smyrna has come to an end and that it has entered the course of its normal development. Smyrna being above all a port for exports it furnishes to the Constantinople monetary market the largest amount of foreign exchange. In fact, according to official statistics, transactions in foreign money in 1924, amounted to about 6,120,000 pounds sterling, divided as follows: raisins, 1,900,000; tobacco, 1,600,000; figs, 980,000; valonea, 300,000; carpets, 270,000; cotton, 225,000; olive oil, 150,000; opium, 110,000; and other products 585,000.

Buyuk Yol

H. MICHAELLYAN, INC.

2 West 47th Street

NEW YORK CITY

ALSO MICHAELLYAN GALLERIES,

PALM BEACH, FLORIDA

ANTIQUÉ AND MODERN RUGS OF DISTINCTION

ANTIQUÉ TAPESTRIES

ONE OF THE LARGEST STOCKS IN NEW YORK

MR. MICHAELLYAN ALSO UNDERTAKES TO SELL, ON COMMISSION, CONSIGNMENTS OF MODERN AND ANTIQUÉ RUGS SENT TO HIM FROM ABROAD. CORRESPONDENCE INVITED.

CONSTANTINOPLE ADDRESS:

BOITE DE POSTE 589, STAMBOUL.

IONIAN BANK LIMITED

INCORPORATED BY ROYAL CHARTER

Established 1839.

CAPITAL AUTHORISED	£ 1,000,000
CAPITAL PAID UP	£ 600,000
RESERVE FUND	£ 220,000

HEAD OFFICE : Basildon House, Moorgate Street, London E.C. 2

BRANCHES:

GREECE

Athens, Patras, Corfu, Cephalonia,
Zante, Piraeus, Candia, Tripolitza,
Nauplia, Salonica, Chios, Mitylene,
Argos, Cavalla.

EGYPT

Alexandria, Tantah, Kafr-El-Zayat,
Mehalla - Kebir, } Mansourah, Zifta,
Benha, Fayoum, Beni-Suef and
Minieh.

CONSTANTINOPLE BRANCHES

Cable Address : IONIAN

Yildiz Han, Rue Kurekdjiler, Galata

Telephone : Péra 2600-2604

Dilsiz Zade Han, Rue Foundoukji, Stamboul.

Telephone : Stamboul 3445

BANKING BUSINESS OF EVERY DESCRIPTION TRANSACTED.

Declared Exports from Smyrna to the United States

Statement showing quantities and values of declared exports from Smyrna, Turkey, to the United States of America during the year ended December 31st, 1925, and a comparison with the preceding year.

ARTICLES	Unit of Qty.	1924		1925	
		Quantities	Value	Quantities	Value
Cherries (dried)	Lbs.	8,785	\$ 1,062.98	—	—
Emery Ore	Tons	6,879	82,066.05	5,000	\$ 92,091.68
<i>Fruits :</i>					
Figs	Lbs.	23,505,738	1,131,421.53	25,428,380	1,540,213.22
Raisins	»	1,884,421	140,867.38	1,116,227	119,975.44
Guts	»	812	848.16	—	—
Household furniture	»	—	1,500.00	—	650.00
Licorice root	Lbs.	24,160,436	600,750.07	43,445,271	1,001,100.02
Licorice paste	»	422,780	45,019.38	954,023	93,856.10
<i>Nuts :</i>					
Pignolia	»	153,278	24,130.62	431,505	107,544.70
Walnuts	»	660	112.93	20,845	5,416.73
Olive Oil	»	—	—	93,440	13,378.92
Opium	»	5,738	38,442.58	7,339	54,245.00
Oriental rugs	Sq. Yds.	39,383	165,116.96	141,845	584,659.08
Rags (cotton)	Lbs.	184,895	1,612.90	285,470	4,555.88
Rose Essence	»	4.44	264.60	28,00	1,876.80
Sesame Seed	»	194,559	10,457.42	—	—
<i>Skins :</i>					
Fox	Pcs.	400	1,500.00	—	—
Goat	»	26,227	15,996.84	—	—
Rabbit	»	10,266	3,121.96	—	—
N. S. P. F.	Lbs.	—	—	2,735	2,379.57
Slippers	Prs.	—	—	259	155.40
Styrax	Lbs.	3,158	682.55	3,302	849.70
Tobacco	»	7,959,115	4,395,424.69	10,404,548	4,554,945.13
Valonea	»	10,486,857	118,504.81	11,775,692	252,448.70
Valex	»	704,560	36,299.46	500,540	27,932.84
Wool	»	207,908	30,663.63	17,470	3,843.41
			6,845,867.40		8,462,118.33

New Stamps in Persia.

To commemorate the *coup d'état* and the deposition of the Shah a restricted issue of stamps, printed locally at the Mejliiss Printing Press, and surcharged in gold "Provisional Pehlevi Government" and the Persian date for October 31, was put on sale in Teheran and the provinces for a few days. As the values of the six

denominations were not in Latin numerals this series is not available for foreign postage, and owing to the small quantity printed the set is already being sold in the bazaars at a heavy premium. It is rumored that the Post Office proposes to surcharge the large stocks of the regular issue before preparing a fresh issue.

The Near East and India

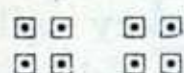
PLEASE NOTE THAT

SWEET

POTATOES



FROM



ALEXANDRIA

CAN BE OBTAINED AT

HARTY'S STORES

27, Tepe Bachi, PERA

CONSTANTINOPLE

Headquarters for

AMERICAN

HIGH-CLASS

GROCERIES

Telephone: Pera 1998

TOBACCO NOTES.

We reprint from The Echo of Turkey edited at Angora, the interesting article which follows.

At the present time tobacco is grown in most parts of Asia Minor and it is well known that its appearance, color and aroma vary according to the place of growth. The tobacco of Samsoun with its fine leaves and bright old gold color, that of Broussa with its large leaves reminding one of exotic plants and that of Smyrna with its fresh and rather light tint, all differ from each other in quality.

Tobacco growing is, in general, undertaken without any chemical fertilization of the soil. The crop is gathered in three different operations by successive leaves. In many places the plant reaches almost two meters in height. One may imagine the quality of tobacco which the temperate climate of Turkey will be capable of producing when a larger and more scientific cultivation is undertaken.

The drying of the crop takes two or three months, after which the leaves are separated according to size and quality and then made up into parcels of 25 to 50. They are then subjected to fermentation in bulk at a temperature of about 40 degrees centigrade, and by this means a part of the nicotine is destroyed.

The following gives a brief glance at the different districts of tobacco growing.

Samsoun tobacco, of which the special aroma is very penetrating, is one of the most sought after in Asia Minor. The neighboring districts of Bafra, Ala-Tchamé, Tcharshamba, Havza, Erbaa and Sili produce an inferior quality. The prices per «batman» (6 okes) recorded in 1924 on the Samsoun market will give us an idea of this difference in quality.

<i>District</i>	<i>Price per batman</i>
Samsoun	Pts. 500 to 2,000
Bafra	» 500 » 1,000
Ala-Tchamé	» 400 » 1,100
Tcharshamba	» 500 » 1,000
Havza, Keupru and Hadji-Keuy	» 400 » 800
Erbaa, Tokat and Zile	» 200 » 500

These districts which we will unite under the name of the «region of Samsoun» gave in 1924 a cultivated area of 45,717



EDWARDS & SONS

(NEAR EAST) Ltd.

Turkia Han, Rue Kutubhané, STAMBOUL

Stamboul, Boîte Postale No. 468

CONSTANTINOPLE

TEL.: STAMBOUL 3381-2-3.

ORIENTAL RUGS



Oriental Carpets and Rugs of all
descriptions always in Stock.

Special section for handling orders
from American houses. Please
communicate with us before sending
your buyers to Constantinople.

SPECIAL DEPARTMENTS AND EXPORT OF:

Wool, Mohair, Skins, Opium, Gum, Walnuts, Furs,
Nuts and Seeds,

Proprietors of the **GRAND GARAGE** and agent
for **STUDEBAKER** and **CHEVROLET** Cars, **DUNLOP TYRES**
and **CLEVELAND TRACTOR.**



deunums and produced 3,235,700 kg. This production was divided up as follows:

	<i>Cultivated area in deunums</i>	<i>Production in kilos</i>
Samsoun..	14,125	829,265
Bafra.....	21,185	1,552,034
Ala-Tchesmé.....	6,591	480,940
Tcharshamba.....	3,695	366,810
Tehir.....	121	6,660
	<hr/> 45,717	<hr/> 3,235,709

In a general way Bafra and Samsoun tobacco has been exported to America whilst other qualities at lower prices have been exported to different European countries and more particularly to Scandinavia and to Egypt.

In addition to big merchants, Turkish and foreign Companies such as the Turkish «Douhan» Society, of which the paid-up capital is Ltqs. 600,000 and the «Société Turque de Tabacs d'Orient» with a capital of Ltqs. 250,000, the «Société Turque d'Exportation des Tabacs Turcs» with a paid-up capital of Ltqs. 100,000, «The American Tobacco Company of the Orient» registered in New Jersey with a capital of \$ 200,000, the Dutch Company «Tobaccus» with a capital of Fl. 6,000,000 etc., buy tobacco on this market, manipulate it in their depots and then export it.

Purchases are also made in the tobacco fields and this is prejudicial to the cultivators. Even before the crop is gathered in, merchants make loans on the result at very high rates of interest. When the crop is gathered the creditors are there and naturally buy at very low prices—so much so that it sometimes happens that even after the crop the cultivator still owes money.

The Government hopes to remove these troubles to which the cultivators are exposed by the creation of Co-operative Societies which will protect them and guide them in their business.

The tobacco of the region of Duzdjé resembles that of Bafra. The local climate is mild and may mean a better future for this tobacco. Duzdjé produced in 1924 about Kgs. 3,500,000. If one compares this production to that of previous years one will see the great progress made by the good cultivators of this region for about thirty years ago, in 1896, Duzdjé only produced Kgs. 501,486 whilst in 1907 the production had reached Kgs. 1,051,270, in 1912 Kgs. 2,838,421 and finally in 1924, as already mentioned, Kgs. 3,500,000.

ESTABLISHED 1868

S. MARDIGUIAN SONS

MANUFACTURERS and EXPORTERS

Yeni-Tcharshi, Mahmoud Pasha, Stamboul
CONSTANTINOPLE

(Near the Mahmoud Pasha Entrance of the Grand Bazar)

Telephone: STAMBOUL 1054.

Cable Address: "STEMARD, CONSTANTINOPLE"

Codes: A.B.C., 5th & 6th Editions.

ORIENTAL RUGS AND CARPETS

Choice Selection Ready in Stock
Purchased and Shipped on Commission

ORIENTAL EMBROIDERIES

Broussa Silk Goods and Towels

PERSIAN PRINTS

Oriental Jewelry and Fancy Articles

BEST REFERENCES

This extraordinary progress has been realized by cultivators whose efforts keep pace with the increases attained.

The cultivators particularly realize the necessity of having a large amount of capital in order to grow tobacco on a greater scale, for they understand how important it will be in the future for this cultivation to be a great one. They are therefore trying to organise Co-operative Societies to help them, by advancing money, purchasing machinery and protecting them against speculations.

The Broussa region is one of the most fertile in the country. Tobacco cultivation has, particularly within the last two years, become more and more important and the produce this year reached the figure of Kgs. 3,500,000. It is believed that with the improvements introduced by the cultivators of Drama and other places affected by the exchange of populations and who have settled down in Broussa — these cultivators being considered to be the best and the most expert — the tobacco from the region of Broussa will soon be superior, both in quality and in quantity, to that of the best districts in the East.

As a general rule exports vary as to their destination according to the price and the quality of the tobacco. The medium quality — generally known as «Broussa» — goes to Germany, Poland, Holland, Italy, France and, since two years ago, to Bulgaria. The higher quality goes specially to countries with a high rate of exchange, particularly to England and to Egypt.

There is no doubt whatever that increase in exports results in a progressive improvement in the quality of the tobacco. Recently on these lines certain experiments were carried out amongst which was the grafting of wallflowers on to the tobacco plant this having the effect of giving the tobacco a delicious aroma.

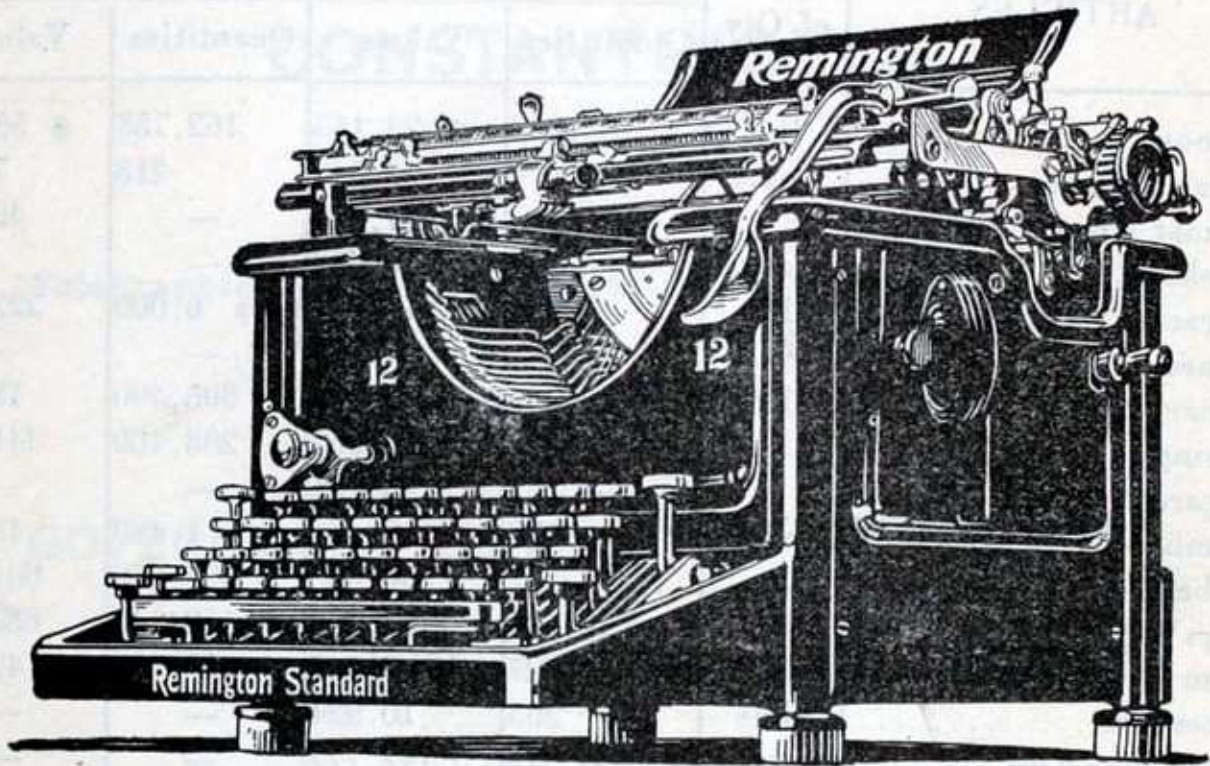
The region of Smyrna, which is a very important one, is also making great progress in the increase and the amelioration of growing. The crop in 1922 was Kgs. 6,900,000 on an area of 120,000 «deunums» (10 «deunums» equal one «hectare»). In 1923 the crop was Kgs. 10,000,000 and the cultivated area 150,000 deunums. In 1924 300,000 deunums were cultivated and produced a crop of Kgs. 25,000,000. 23,000,000 out of these 25,000,000 were exported and were almost entirely bought by American importers.

In the matter of price it might be said that some of the Smyrna districts known for the excellent quality of their tobacco sold crops at prices ranging up to Pts. 360 the oke (one «oke» equal Kgs. 1,285). The 1924 crop brought Ltqs. 30,000,000 into the Smyrna economic zone.

The Government has also established in the Smyrna district «exchanged» cultivators who are specialists in tobacco growing. They form an element of the highest quality for the perfecting and the extension of tobacco growing and excellent factors on whom the Government can rely in the application of its program of economic development.

REMINGTON

Model 12



THIS latest Remington, Model 12, built by the oldest manufacturer of typewriters in the world, is ruggedly constructed, light-running, quiet, and equipped with every operating convenience.

Principal Remington Salesrooms for the Levant:

SIDNEY NOWILL & CO.,
6 & 7 Grand Tunnel Han,
Constantinople, Turkey

MINOT, HOOPER & CO.,
Aden, Arabia

REMINGTON TYPEWRITER CO.,
52 Sharia Kasr el Nil, Cairo, Egypt

C. E. SPILIOTOPULO & CO.,
36 Socrates Ave., Piraeus, Greece

ARTEMIS BROTHERS
Nicosia, Island of Cypress

HANS WEIMANN
Ulitza Weslez, 18, Sofia, Bulgaria

NICHOLAS IVANOVICI & CO.,
Calea Victoriei, 28,
Bucharest, Roumania

ALEXANDER BENCIC "Matador",
Ilica 5, Zagreb, Jugo-Slavia

REMINGTON TYPEWRITER COMPANY

374 Broadway

REMINGTON BUILDING

New York

Fils d'ASLAN FRESCO

Iktissad Han, Rue des Quais, Galata

CONSTANTINOPLE

Telegraphic Address: "ASLANFRESCO Constantinople"

THE OLDEST

GOVERNMENT CONTRACTORS IN TURKEY

ESTABLISHED IN 1866

Furnishers to the Turkish Government

of

Cotton Goods, Army Cloth, Woolen Goods,

Hides, Cereals, Military Equipment, &c. &c.

FIRST CLASS BANKS AS REFERENCES

AMERICAN LEVANT AGENCY

Importers-Exporters

BRANCH OF FILS D'ASLAN FRESCO

GREEK ECONOMIC NOTES

Greek Bulgarian Trade.— According to information gathered by the Ministry of National Economy, and published in the "Vema" of Dec. 1, 1925, the exports from Greece into Bulgarian for the first six months of the year 1925, amounted to 83,899,553 levi, as compared with 61,613,491 levi for the corresponding period of 1924. In the import trade of Bulgaria, Greece occupies the 13th place.

During the same period of 1925, Greece imported from Bulgaria goods amounting to 206,769,456 levi, as compared with 193,809,903 levi for the corresponding period in 1924. Consequently, Bulgaria stands fourth in Greece's import trade.

Measures taken by Tobacco Men.— At a series of conferences held at the Ministry of National Economy and attended by leading tobacco men of the country, resolutions were adopted covering the following:—

The introduction, in new treaties of commerce, of special clauses which will assure the placement of Greek tobacco in foreign markets.

The granting of loans by the National Bank of Greece to tobacco producers to facilitate production.

The granting of facilities by the Government to merchants to enable them to place tobacco in Germany; the creation of a powerful organization to carry on a propaganda abroad, and to place tobacco; and finally to work for reduction of tobacco taxes.

A proposition to limit the production of tobacco, was not discussed seriously, as it was held that over-production would not be harmful as far as consumption was concerned.

The Ministerial Council is understood to have approved all these resolutions.

Tobacco Exports.— According to statistics published by the Chamber of Commerce located at Cavalla, Greece, the following amounts of tobacco were exported during the month of October, 1925:

Germany	280,808	okes
Italy	122,620	"
England	66,665	"
Holland	64,740	"
Sweden	53,765	"
Belgium	19,868	"
Egypt	11,376	"
United States	29,657	"
Finland	5,762	"

(1 oke equals Lbs. 2.82.)

Stocks at the end of October are estimated at 856,257.

THE
TURKISH-AMERICAN SHIPPING & TRADING Co.,

HAÏRI, ARABOGLOU & Co.

Steamship Agents & Brokers

COAL CONTRACTORS

Main Office-CONSTANTINOPLE Arabian Han, IV, Galata

Agents & Correspondents

all over

BLACK SEA, GREEK & EASTERN MEDITERRANEAN PORTS

Cables: RIZOPOULOS, CONSTANTINOPLE

Telephone: PERA 1930

Cable Address: «SNEAL»

Scandinavian Near East Agency

STEAMSHIP AGENTS & BROKERS

Main Office: PIRÆUS, Spyraiki Building

BRANCHES:

Alexandria □ Smyrna □ Salonica □ Dedeaghat

Cavalla □ Bourgas □ Varna

Constantza □ □ □ □ □ Braïla

CONSTANTINOPLE OFFICE: Arabian Han, IV, Galata

Telephone: PERA 923

Statement of Bank Profits — The following table shows the profits etc. of some the Banks and leading commercial enterprises in Athens for the first six months of 1925:—

<u>Firms:</u>	<u>Capital:</u>	<u>Reserve:</u>	<u>Net Profits:</u>	<u>Dividend</u>
Gas Company....	2,500,000	250,000	228,553	—
Bank of Commercial of Credit...	10,000,000	5,704,141	2,420,866	10
Commercial Bank	36,000,000	38,674,780	12,904,260	20
Central Bank.....	14,000,000	700,000	1,427,114	10
Bank of Piræus...	10,000,000	5,257,085	3,495,686	5
Bank of Athens...	72,000,000	28,600,000	11,835,708	—
Bank Cosmopoulos	22,500,000	296,000	1,312,686	20
Company of Wines and Spirits.....	15,000,000	24,736,801	8,466,621	15
Gen. Industrial Company.....	16,000,000	11,012,259	2,371,040	7

Local Crops of Bread Stuffs.— "Bulletins Financier", Athens, November 15, 1925:

The above journal states that according to the latest figures available, the cereal harvest throughout all Greece is estimated to be 888,914 tons, of which 363,000 tons will be wheat, 154,000 tons rye, and 211,000 tons barley.

It is further estimated that Greece will be obliged to purchase 450,000 tons of cereals abroad.

Stock Companies in Greece.— The Ministry of National Economy has made the announcement that the total number of stock companies existing in Greece on July 1st, 1925, amount to 228, and represent 1,361,501,880 drachmas.

During the third quarter of 1925, 20 new companies were formed in Greece representing 135,550,000 drachmas, and Lstg. 131,000.

Tax on Automobiles.— This year, a tax will be required on private automobiles, varying according to their value, as follows:

Automobiles worth	60,000	drs.	1,000
"	100,000	"	2,000
"	150,000	"	3,000
"	200,000	"	4,560
"	300,000	"	7,000
Automobiles above	300,000	"	12,000

Gift to Palestine.

A large non-sectarian health center will be built in Palestine early in 1926 with funds to be supplied entirely by Nathan Straus.

The new health center will include a complete milk pasteurization plant and a large soup kitchen. It will

administer to Arabs, Christians and Jews with the utmost impartiality, Mr. Straus said.

For fourteen years Mr. Straus has shown his interest in Palestine by endowing soup kitchens, which give free meals daily to hundreds of the aged and infirm of every race, creed and color.

Cable address: "VUCCINO"

C. VUCCINO

Steamship, Insurance & Forwarding Agent

Steamship & Custom-house Broker

General Office: CONSTANTINOPLE

Branches & Sub-Agencies in
all Black Sea, Danube and
Eastern Mediterranean Ports.

Address: CONSTANTINOPLE - Galata ■

■ ■ ■ ■ Cité Française, 2d floor.

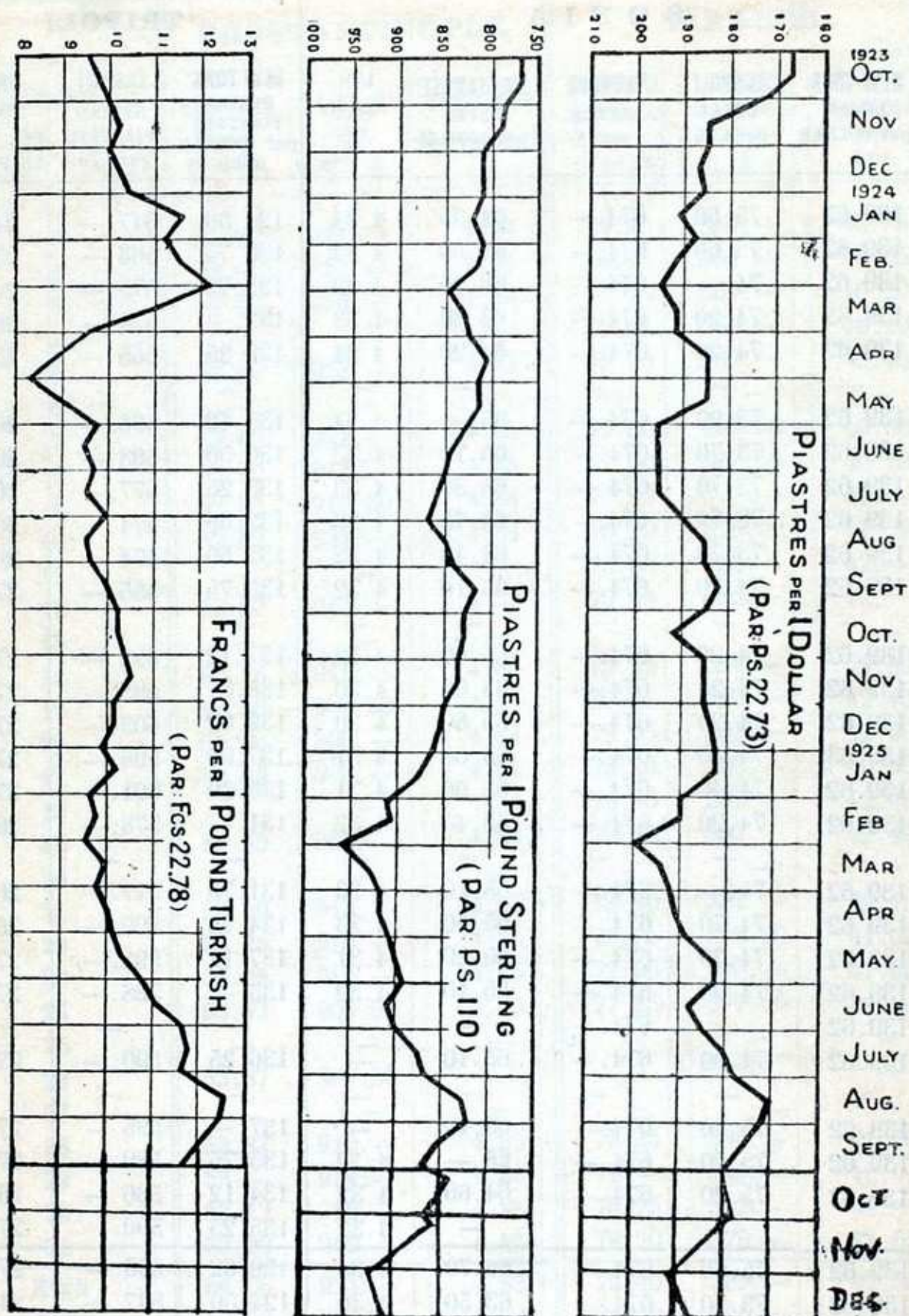
Telephone: Pera 2047. ■ ■ ■ ■

EXCHANGE QUOTATIONS

DATE	CONSTANTINOPLE			PIRAEUS		
	NEW YORK Cents. per LTQ.	LONDON LTQ. per £	CROSS RATE N. Y./LONDON	NEW YORK DRACHMAS per DOLLAR	LONDON DRACHMAS per £	COSPOLI DRACHMAS per LTQ.
1	52.62	921.—	4 84	75.40	365.—	40.75
2	53.—	913.—	4.84	75.40	365 —	39.95
3	52.87	916.—	4.84	75 75	367.—	40.20
4	—	—	—	75.55	366.—	40.20
5	52.50	923.—	4.85	75.70	367.—	40.00
6	—	—	—	—	—	—
7	52.62	921.—	4.85	75.80	367.50	40.00
8	53.12	913.—	4 85	77.00	373.50	40.70
9	52.87	916.50	4.84	77.30	375.—	41. —
10	52.62	921.—	4.84	78.20	378.50	41.35
11	—	—	—	78.50	381.—	42.--
12	52 87	917.—	4 85	79.40	385.—	42. —
13	—	—	—	—	—	—
14	52.75	918.--	4.85	79.15	384 —	41.80
15	53.56	904.50	4.84	80.25	389.—	42.40
16	54.06	896.—	4 84	78.55	381.—	42 50
17	53.62	903.—	4.85	78.80	382.—	42.50
18	—	—	—	78.80	382.—	42.45
19	53.50	906.—	4.85	79.15	383.—	42.45
20	—	—	—	—	—	—
21	53.06	913 —	4.85	78.80	382.—	42.10
22	53.25	910.—	4.85	78.05	378 50	41.65
23	53.25	910.—	4 85	77.95	378.—	41.65
24	53.43	906.50	4.85	77.85	377.50	41.50
25	—	—	—	—	—	—
26	53.37	907.50	—	—	—	—
27	—	—	—	—	—	—
28	52.87	916.—	4.85	78 35	380.—	41.70
29	53.—	914.—	4.85	79 —	383.—	42.--
30	53.12	912.—	4.85	78.75	382.—	42.—
31	53.25	910.—	4.85	78.20	379.—	41.65
High	54.06	923.—	4.85	79.40	389.—	42.50
Low	52.62	896.—	4.84	75.40	365.—	39.95
Average	53.09	912.52	4.87	77.83	377.26	41.46
Previous Month	High	56.68	913.—	75.90	368.—	43.15
	Low	53.—	854.50	71.05	344.—	40.10
	Average	55.58	873 07	74.81	362 58	41.76
Year to Date	High	60.31	956.—	79.40	389.—	43.85
	Low	49.75	804.—	52.80	252.—	27.50
	Average	54.30	890.17	65.18	314.42	35.50

FOR DECEMBER 1925

S O F I A					T R I P O L I		
NEW YORK LEVAS per DOLLAR	COSPOLI LEVAS per LTQ.	LONDON LEVAS per £	BUCHAREST LEVAS per 100 LEI	LTQ. GOLD \$	NEW YORK SYRIAN PIASTRES per DOLLAR GOLD	COSPOLI SYRIAN PIASTRES per LTQ.	FRENCH FRANCS per DOLLAR 5 S. P. per Fr.
139.62	75.60	674.—	64 30	4 34	124 50	547.—	24.90
139.62	75.60	674.—	63.50	4.33	128.75	563.—	25.75
139.62	74.—	674.—	63.90	4.32	132.75	575.—	26.55
139.62	74.20	674.—	63.80	4.33	132.—	574.—	26.40
139.62	74.20	674.—	64.20	4 34	129.25	565.—	25.85
—	—	—	—	—	—	—	—
139 62	73.90	674.—	65.—	4.34	130.12	566.—	26.02
139.62	73.70	674.—	66.70	4.33	130.50	568.—	26.10
139.62	73.70	674.—	65.30	4 33	133.25	577.—	26.65
139.62	73.70	674.—	64.75	4.33	132.50	574.—	26.50
139 62	73.70	674.—	64.40	4.32	132.50	574 —	26.50
139.62	74.20	674.—	65.10	4.32	135.75	585.—	27.15
—	—	—	—	—	—	—	—
139.62	74.20	674.—	65.60	4.32	137.12	592.—	27.42
139 62	74.20	674.—	65.60	4.30	138.37	598.—	27.67
139.62	74.20	674.—	65.60	4 30	139.62	603.—	27.92
139 63	74.40	674.—	65.60	4.31	137.50	596.—	27.50
139.62	74.40	674.—	65.60	4.31	138.50	601.—	27.70
139.62	74.20	674 —	65.40	4.32	131.—	578.—	26.20
—	—	—	—	—	—	—	—
139.62	75.—	674.—	65.10	4 33	131.75	577.—	26 35
139 62	74.70	674 —	65.40	4.33	134.75	590.—	26.95
139.62	74.70	674.—	65.20	4.31	137 12	595.—	27.42
139.62	74.90	674.—	65.10	4.32	135.—	588.—	27.—
139.62	—	674.—	—	—	—	—	—
139.62	74.90	674.—	65.10	—	136.25	590.—	27.25
—	—	—	—	—	—	—	—
139.62	75.20	674.—	65.10	—	137.—	595.—	27.40
139.62	75.20	674 —	65.—	4.32	135.75	589.—	27 15
139.62	75 20	674 —	64.60	4.32	134.12	586 —	26.82
—	—	—	—	4.32	135.25	590.—	27.05
139.62	75.60	674 —	66.70	4 34	139.62	598.—	27.92
139.62	73.70	674.—	63.50	4.30	124 50	547.—	24.90
139.62	74.48	674.—	65.—	4.32	133.88	582.15	26.77
139.62	79.70	674. —	67.—	4.35	133.—	578.—	26.60
139.62	75.60	674.—	63.20	4.32	119.75	522.—	23.95
139.62	78.16	674.—	65.21	4 33	126.38	550.89	25.27
140 00	83.20	675.—	73.50	4.60	139.62	598.—	27.92
139.00	70.—	658.—	62.50	4 30	92.37	419.50	18.50
139.71	76.26	670.93	67.66	4.42	106.38	471.08	21.28



Diagrams showing the value of American, British and French money at Constantinople, October 1923—December 1925.

NISSIM TARANTO

CONSTANTINOPLE

STAMBOUL - KENADJIAN HAN ☐ ☐ TÉLÉPHONE, No 588-589

EXPORTATION:

Exportation de tous les produits d'Orient
notamment:

OPIUMS, Scammonée, Gommés
adragantes, Vallonnées, **TABACS**,
Fruits secs, **MOHAIR**, Laines,
Peaux, Métaux, etc., etc.

IMPORTATION:

IMPORTATION d'ARTICLES AMÉRICAINS

SEUL IMPORTATEUR DES:

Sheetings	Henrietta	CCC
"	Lauretta	CCC
"	Lauretta	C

≡≡≡ **FILE DE COTON** ≡≡≡

Nisto Salad Oil

Nisto Vegetable Compound

COLONIAUX: divers & farines.

TISSUS français pour dames.

MANUFACTURES.

Maisons à: **NEW-YORK**
SMYRNE

American Merchant Marine

The central Merchant Marine Conference was held in the building of the Chamber of Commerce of the United States in Washington, November 16 and 17, 1925. It was attended by over one-hundred representatives of not only American ship-owners and ship-builders but other branches of American business and of labor. It was opened by President O'Leary of the National Chamber of Commerce in a brief address, and he was followed by Secretary of commerce Hoover, who outlined recommendations made by the government Department of Commerce for reorganization of the government agencies concerned with the merchant marine problem.

Outstanding among the other recommendations of the Conference are the following: That tonnage owned and operated by or for the account of the government should, as promptly as possible, be transferred into private hands; that the organization of the Shipping Board and Emergency Fleet Corporation be entirely reshaped so that (a) the semijudicial regulatory duties embodied in maritime enactments be entrusted to a Shipping Board of three members; (b) the functions relating to the promotion of shipping be transferred to the Department of Commerce; (c) the executive duties pertaining to the administration of the government-owned fleet and the sale of shipping property be transferred to the Emergency Fleet Corporation, whose president should be under the supervision of a national advisory board to be appointed by the President of the United States, with one of the members of his cabinet as chairman, and with the addition of regional advisory boards to sit with the national board in determining policies affecting

those regions in connection with the increase, decrease or sale of trade-route services, and (d) the national advisory board with the regional advisory boards concerned be also charged with the duty of applying any system of government aid that may be authorized.

Regarding the subject of aid to American shipping, the Conference declared that, instead of a general ship subsidy or navigation bounty applicable to all classes of vessels, government aid should take the form of payment for services rendered, including, (a) contracts for the maintenance of services to particular trade regions of the world especially important to our foreign trade and the expansion of markets for our agricultural and industrial products, and (b) mail contracts to provide for maintaining the higher types of service needed both in the interest of our export and import trade and for the transportation of mails. The Conference also recommends continuance of a construction loan fund under favorable terms and interest rate and limiting to American built vessels any aid accorded ship operation. Simplification of taxation of shipping is advocated and approval is expressed of the policy of selling vessels and the service facilities of the government-owned lines at reduced prices in consideration of an agreement to maintain the services for five years. Other recommendations of the Conference include, avoidance by the government of competition by government vessels with any regular American flag service under private operation.

The recommendations of the Conference do not, of course, commit the Chamber in any way, but they are significant as showing the attitude of these representative business men most immediately interested in the welfare of American shipping.

HOTEL

M. TOKATLIAN

CONSTANTINOPLE

SITUATED IN THE VERY CENTER OF PERA, AND CLOSE
TO ALL THE EMBASSIES

THIS EXCELLENT AND UP-TO-DATE HOTEL HAS ACCOMODATION FOR MORE THAN 160 GUESTS AND IS PROVIDED WITH EVERY MODERN COMFORT. PRIVATE APARTMENTS WITH BATH AND LAVATORY. LIFT, ELECTRIC LIGHT, CENTRAL HEATING, TELEPHONE IN EVERY ROOM. MOST LUXURIOUSLY FURNISHED SALOONS.

NUMEROUS INTERPRETERS AND GUIDES AT THE DISPOSAL OF VISITORS.

MOTORBUS AND MOTORCAR SERVICE TO MEET ALL TRAINS AND BOATS.

SPACIOUS DINING-ROOM RESTAURANT.
UNRIVALLED COOKING, EXCELLENT WINE CELLARS.
MEALS A LA CARTE.

RENOWNED FOR PASTRY AND SWEETS. TEA ROOM.
SPECIALLY MADE CHOCOLATES AND BONBONS.

OPEN ALL THE YEAR ROUND.
FAMOUS ORCHESTRA.

TELEGRAPHIC ADDRESS: TOKATLIAN CONSTANTINOPLE
TELEPHONE. PERA N° 2671 TO 2684.

PROPRIETOR AND DIRECTOR, M. TOKATLIAN.

SUMMER SEASON

HOTEL M. TOKATLIAN
THERAPIA (Haut-Bosphore)

SUMMER PALACE
THERAPIA (Haut-Bosphore)

REASONABLE CHARGES.

The Egyptian Cotton Market.

The Alexandria Commercial Company, in its report for the week ended December 24, states:

«Since our last report the futures market has been rather erratic, but at the close to-day it was fairly firm. Prices on the week are generally up for Sakel and down for Ashmouni as follows:—Sakellaridis: January, 0.45 dollars up; March, 0.15 dollars up; May, 0.10 dollars up; July 0.25 dollars down; November, 0.15 dollars down. Ashmouni: February, 0.83 dollars down; April, 0.80 dollars down; October, 0.55 dollars down.

«The position on the whole remains unchanged. The downward course of prices was somewhat restrained by Liverpool operators continuing to reverse their straddles, buying heavily in this market and selling in Liverpool or New York; we understand that the remaining open positions against such straddles are now rather small. The export houses have not shown much interest in the market; whenever they did intervene it was to buy. The demand from abroad has been a shade better for Sakel, whereas Ashmouni has been rather neglected.

«The Decree restricting the acreage to be planted under cotton during the coming season was published on the 21st inst. This publication did not affect the market at all as it was discounted. The Government has again this week interrupted its purchases of spot cotton; the total quantity they have bought so far is about 5,000 kantars. In the interior dull markets still persist; very little business is being transacted. Present levels of prices seem to us very reasonable and a moderate improvement in the trade demand will be sufficient to produce a sharp recovery. The week's receipts amount to 292,115

krs. against exports 247,905 krs.; the stock stands at 2,125,766 krs.

«Spot; With the approach of the holidays the demand has slackened somewhat and Minet-el-Bassal has not been so busy this week. There has been more tendency to sell on the part of holders of spot cotton and offerings have been more free, especially in Uppers.

«Sakellaridis: A fair business has been done and all styles have been dealt in. Spot differences are generally without change

«Ashmouni and Zagora: Have met with only a moderate demand and holders have offered their cotton freely. Spot differences are quotably unchanged but cotton is easier to buy than for some time past, with the exception of the low grades which are fairly well held.

«Pilion: Has been in moderate request at about last week's differences.

«Brown: A retail business has been done, without change from last week's spot differences.

«White: Has been in improved request and a good business has been done. Spot differences are a little easier than last week.»

The Near East and India.

U. S. Income Tax Notice.

The Commissioner of Internal Revenue of the United States has ruled that extension of time for filing returns of income may only be granted for good and sufficient reasons and provided application therefor is made before March 15, on which date the law requires the filing of the return. The Treasury Department further states:

«It is recognized that the failure of a taxpayer who is abroad to make application for an extension of time for filing his income tax return on or before the date prescribed by law for filing the return may have been unavoidable in certain cases. In these cases the taxpayer may, however, attach to his return when filed an affidavit explaining the cause of the delay in filing the return. If the showing justifies the conclusion that the delay was due to a reasonable cause, no penalty will be imposed.»



QUALITY AND PURITY
FAVORABLY KNOWN FOR MORE THAN
A QUARTER OF A CENTURY

AGENTS EVERYWHERE IN THE LEVANT

R. & O. HIRZEL, CONSTANTINOPLE

SARANTIS FRERES, PIRAEUS

DANON & DANON, SALONICA

ELIEZER I. CRESPIEN, SMYRNA

AGENTS ALSO
IN SYRIA, PALESTINE, AND EGYPT

CONSOLIDATED RENDERING COMPANY
BOSTON—U. S. A.

TRADE OF THE PORT OF ADEN

November, 1925.

ARTICLES	Unit of Qty	Imports		Exports	
		Quantity	Value	Quantity	Value
Coal	tons	2,849	71,231	40	1,200
Coffee	cwts.	8,875	382,152	7,830	578,154
Grain	»	63,692	681,524	27,161	271,014
Gums	»	1,277	31,343	2,126	43,885
Hardware.....	—	—	25,669	—	14,771
Hides, raw	nos.	1,015	6,025	8,750	37,188
Oil, Fuel	tons	7,084	212,620	—	—
Oil, Kerosene.....	gals.	8,008	6,007	17,848	14,372
Oil, Petrol.	»	72,200	109,865	7,944	11,589
Salts	tons	—	—	13,450	95,000
Seeds	cwts.	5,626	87,819	528	8,113
Skins, raw	nos.	535,095	420,477	448,040	642,818
Sugar	cwts.	32,840	375,024	14,300	161,558
Textiles :					
<i>P. Goods :</i>					
Grey	yds.	2,867,285	991,402	2,774,220	918,731
White.....	»	1,566,998	460,864	704,790	211,457
Colored	»	647,442	280,375	409,485	189,430
Twist	lbs.	319,760	335,735	141,612	176,450
Tobacco, Unmftd ...	»	918,568	287,100	528,416	194,693
Tobacco, Mftd.	»	10,360	36,607	45,696	39,746
Other articles.....	nos.	51,801	1,210,622	21,343	710,398
Treasure, Private ...	—	—	1,214,891	—	1,182,869
TOTALS.....			Rs. 7,227,352		Rs. 5,503,428

Excluding coal, salt, fuel oil and military and naval stores and transshipment cargo, the total tonnage of imports in the month was 11,000 and of exports 5,400 as compared with 6,600 and 5,200, respectively, for the corresponding month last year.

The total value of both imports and exports together was Rs. 12,731,000 as compared with Rs. 13,100,000.

AMERICAN MERCHANT TAILOR

Twenty-six years in the Trade. Six years of experience in the United States

JACOB TERCHOUNIAN

Teleph. Pera 3620

TCHETCHÉYAN HAN N° 13-14 GALATA, CONSTANTINOPLE

On the way from Credit Lyonnais to Merkez Richtim Han

MARKET REPORT of the IONIAN BANK, LIMITED

Constantinople Branch,

for December, 1925.

For daily rates on the Dollar see Page 520

Sterling Rates

Opening	December	1st..	920
Highest	»	1st..	922
Lowest	»	15th..	898
Closing	»	31st..	908

The market declined at opening as a result of the small turnover and remained dull throughout the month, being practically devoid of business.

Flour and Wheat.

The market continued to be fairly active during the month.

Prices, which had increased on account of the unsteady arrivals of Anatolian wheat, fell of about pts. 1½ by the end of the month as the arrivals resumed their regularity.

Important lots of Manitoba wheat have also reached our port and several other orders have also been made.

There are no imports from Yugoslavia for the time being owing to the expected freezing of the Danube.

The tendency of the world's wheat market is firm, and the situation of this market satisfactory.

Local stocks are ample.

Arrivals from November 27th to December 26th, 1925 :

From : Anatolia 5,880 tons, Thrace 2,952, Bulgaria 611, America 3,460. total 12,003 tons.

End of month prices per oke in bulk, duty paid : Anatolia 18½-19¼ piastres, Anatolia, 2nd quality 16½-17, Thrace 16½ to 17¾ Bulgaria 18½, Manitoba 22.

Locally Milled Flour Integral LT. 15.-30 per sack of 72 Kgs.

Barley.

There has been almost no change

during the last month.

The peasants in Anatolia prefer to send wheat instead of barley, therefore arrivals of the latter are very small. Important arrivals are expected to start in February.

End of Month Quotations :

Ptrs. per oke

1st quality, in bulk, 11 Forage, in sack, f. o. b. 10.

Tea.

Markets at origin are still firm and prices have increased everywhere. It is reported that an almost unprecedented drought has occurred in Java, there having been no rain for two months.

It is consequently expected that next years crop will be weak.

Business on this market was very limited.

Stocks are fairly heavy.

Latest quotations :

Pence per lb.

Ceylon Orange Pekoe	Common..	20	-22
	Medium..	21	-23
	Fine.....	26½	-31
Java Orange Pekoe		21	-24
Java Pekoe		18	-19
Indian Orange Pekoe	Medium ..	22	-24
	Flowery ..	25	-30
Indian Pekoe.....		18	-20
China		12	-18

Coffee.

The markets in countries of origin were very unsteady and prices fluctuated violently. Several important sales were thus effected at prices below parity but towards the end of the month the situation became more normal and prices increased in consequence.

MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

Latest Quotations

		s.	d.	
McKinley	Rio 1	93	0	New Crop per cwt. prompt shipment, c.i.f. Constantinople
	» 2	91	0	
	» 3	88	0	
	» 4	86	0	
Theodore Wille or Johnston	New York 3	93	0	
	» 4	91	0	
	» 5	87	0	
	» 6	85	0	

Local quotations in transit:

Rio No. 4, Sh. 90-92.

Sugar.

The markets in countries of origin were almost unchanged, prices being maintained around last month's quotations.

Our market was fairly active but profits realised by merchants have been very small.

Latest quotations:

Czecho-Slovak Granulated, c. i. f. £15/0/0 per ton, in transit 15/5/0, Ditto in Cubes, c. i. f. 19/0/0, Ditto, ditto, in transit 19/5/0.

Rice.

The market was quiet, stocks being unimportant. A slight improvement in prices was registered.

Rangoon (Alexandria) No. 3 double bags prompt shipment £16/10/0 per ton.

Siam "garden" No. 1 ditto £18/0/0.

Textiles.

There was no important business on this market and the demand from the Interior which had fallen off considerably, showed no improvement.

Prices have dropped slightly.

American Sheetings:

«A» (3 yds. equal 1 lb.), 14 cents per yard, c.i.f. Constantinople. Local market price per piece of 40 yards (duty paid) Ltqs. 13.

«CCC» (3 yds. equal 1 lb.), 13½ cents per yard, c.i.f. Constantinople. Local market price per piece of 40 yards

(duty paid) Ltqs. 12.40.

Japanese Sheetings:

Lion «CCC» (13½ lb.) 20/6 c.i.f. per piece of 40 yards. On spot, in transit, 20/6. Local market price for same (duty paid), Ltqs. 11.

«Dragon C» (13 lbs.) 19/10 nominal c.i.f., per piece of 40 yards. On spot in transit, 19/6. nominal. Local market price for same (duty paid), LT. 10.60.

Carpets.

Activity was maintained during the first half of the month, but fell off towards the end. Heavy purchases were effected by European & American buyers. The demand ran mainly on Zendjian, Mossuls, Strips and good quality Belouch the prices of which rose in consequence.

Large arrivals are expected in the near future.

Arrivals. — Persia: About 1,700 bales containing Gioravans, Tabriz, Saruks, Mossuls, Strips, Shiraz, Belouch, etc.

Caucasus: — 225 bales containing principally Shirvans, & Soumaks, with but few Gendje-Kazaks.

Principal Sales:

Zendjian & Hamadan, Mossuls, Gioravans, Tabriz, Mahals, Saruks, Lilihans, Shurvans, Gendje - Kazaks, Anotolian Rugs.

Description Price. Ltqs: Stocks

Gioravans.....			
high piled..	12.-13. sq. m.	Large	
Heriz	14.-16.	»	Small
Heriz & Gioravans old fashioned....	18-30	»	Small
Tabriz	14-18	»	Medium
Tabriz fine & extra.....	20-30	»	Small
Lilihan high piled	20-25	»	Very small
Meshed high piled and old fashioned	13-20	»	Large
Kirman new...	23-35	»	Medium
Kirman old fashioned ...	40-55	»	Very small
Mossul Zendjian	18-22	piece	Medium
Kirman Rugs..	33-38	»	Medium
Saruk.....	48-60	»	Small
Lilihan	40-55	»	Small
Hamadan . . .	35-45	»	Medium

MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

Shiraz Rugs & Kelleys Sh..	35-45 sq meter	Large
Keshan high piled & old fashioned..	LT 60-90	» Very small
Gendje - Kasaks mixed with long & narrow	35-40 piece	Small
Gendje Kasak I, square	45-50	» Small
Kasaks medium	60-75	» Large
Shirvans fine..	60-75	» Medium
Shirvans II....	35-45	» Large
Sumaks.....	11-15 sq. m.	Large
Anatolian Nidge new rugs....	10½ 11½ piece	Small
Anatolian mixed rugs new & old	15-18	» Medium
Anatolian mats new & old...	5 - 6	» Medium
Kelims	25-35	» Large

Tobacco.

The market was rather weak, but the general tendency is firm owing to the fact that the new crop is reported to be deficient.

Arrivals from December 1st to 31st, 1925:

From	Quantity Kgs.	Plastres per Kg.
Samsoun....	404,000	150 to 330
Trebizond....	190,000	80 » 150
Broussa....	198,000	80 » 140
Ada Bazar...	26,000	60 » 130
Adrianople..	308,000	80 » 130
Ismidt	228,000	80 » 130
Smyrna	118,000	60 » 110
Panderma...	61,000	60 » 130

Total 1,533,000

Exports from December 1st to 31st 1925:

Destination	Quantity Kgs.
Trieste.....	1,765,000
Dantzig	197,000
Amsterdam.....	70,000
Aleppo.....	10,000
Beirut	4,000
Alexandria	45,000

Total 2,091,000

Stocks on December 31st, 1925:
Kgs. 19,500,000.

Opium.

The local market continues to be firm and some important sales were effected. Prices have increased slightly owing to the fact that holders are not at all disposed to sell.

Sales totalled 294 cases, as follows:

District	Cases	Ltqs. per oke
Hadji-Keuy ...	45	30-32
Tokat.	4	28.1/2
Malatia	14	24-25.1/2
Yosgat.....	2	30 1/2

Druggists' :

Yalovatch.....	15	26-27
Bey Bazar.....	5	25
Karaman.	1	26.75
Gunluk	2	26.75
Konia	7	22.75-25
Ak-Chehir	50	24.1/2 27.1/2
Balikesser	15	23
Kutahia.....	14	21.-22
Kara-Hissar.....	8	24.1/2-26 1/2
Simav.....	24	21-23
Karagatch	5	23.65-25 1/2
Bolovaddin.....	53	26-27.80
Urgup.....	5	25-26. 1/2
Azizié.....	2	23 1/2
Mixed lot.....	19	21 1/2 27
Inferior.....	4	21

Mohair.

Prices ruled steady.

Fair activity was shown on this market during the month, and this might have been greatly increased had not holders been asking such high prices.

Sales : District	Bales	Piastres per oke
Angora.....	520	213-217
Eski-Chehir.....	178	220-224
Kastamouni	161	197½-207½
Konia.....	150	170-185
Bolavaddin.....	327	220
Tchoroum.....	100	205

MARKET REPORT OF THE IONIAN BANK LIMITED. (Concluded)

Nalli-Han	113	210
Fine.	150	250
Yosgat	50	215
Saframbal	35	214
Ak-Chehir.....	79	218-220
Ak-Serai	25	200
Bey-Bazar.....	30	220

Total 1918

(The above figures are for unsorted mohair, including a varying proportion of Inferiors and Rejects.

Wool.

Stock olders continue to maintain their prices high but it is confidently expected that a moderation will soon be forthcoming.

Sales ;

Colatlis	235 bales at Pts.	105½
Bola addin	69 » »	105½
»	86 » »	105½
»	120 » »	104
Mixed lot	30,000 okes	100

Stocks 4000 to 5000 Bales.

The above sales were effected only for local use, exports being nil.

Wax.

Besides the demand from the usual market (Bulgaria) a general demand was experienced from Europe, but stocks were insufficient to meet these requirements.

Prices are firm, ruling from Pts. 195 to 197.

Sales totalled about 10 tons.

Hazel Nuts.

The sales for the month totalled about 7600 bags of which a small porportion were unshelled filberts. Prices, which at the beginning of the month were at Pts 105, fell to Pts. 90-93 by the end as a consequence of the lack of any immediate demand and the refusal of stockholders to sell for future delivery. It is reported that

several important shipments which were consigned to Marseilles have not been withdrawn.

The situation of the market remains rather weak.

End of month quotations for immediate shipment :

F. O. B.	Piastres per oke
Kerassund.....	94
Ordou	93
Trebizond.....	90

Persian Sweet Almonds.

Sales were necessarily small owing to reduced arrivals and ranged around 175-178 per oke, but at the close there were sellers at 180 offered.

Gum Tragacanth.

The demand continued to be maintained and the market was very firm. Future prospects seem satisfactory.

Sales :

Type	Class.	No.	Cases	Piastres per oke ex store-Constantinople
White	1	60	195	— 220
»	2	12	200	
Blond	4	35	125	— 140
»	5	9	102½	120
Yellow	6	52	89	— 100
Natural	—	16	147½	— 182½
Inferior	—	3	62½	
			187	

Furs & Skins.

There was no demand from abroad for foxes and the market was almost dead

There was a good demand for medium to low quality Martens, coming entirely from the London market.

Sales :

Martens : 900 pieces at from LT. 45 to 52½ per pair.

Fox, Arab quality, 1200 pieces at L. T. 12/13 per pair

Stocks in Constantinople.

Stone and Baum-Martens	2500 pieces.
Foxes.....	3300 »
Hare skins.....	700 »
Badger	1200 »
Otter.....	600 »

Total 8200 pieces

CLASSIFIED LIST
OF
CONSTANTINOPLE MEMBERS
AMERICAN CHAMBER of COMMERCE for the LEVANT
(INCORPORATED)

PLEASE REPORT INACCURACIES to the EXECUTIVE SECRETARY

Advertising Agencies

Société de Publicité, Hoffer, Samanon & Houli, Kahreman Zadeh Han, Stamboul.

Agricultural Implements & Machinery

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;
Stamboul Boîte Postale No. 468.

Howard, Edgar B., Registered, Demir Capou Djadessi, 37-39, Sirkedji, Stamboul.
Levant Iron & Machinery Co., Ltd. 142-6 Grand rue Mahmoudié, Galata.

Nowill, Sidney, & Co., Importers, Kevork Bey Han, Galata.

Vefa Muhurdarevich, Place Emin Eanu, Stamboul.

Antiquities

Haïm, S., Musée Oriental, rue Kabristan 14, Péra.

Sadullah, Levy & Mandil, Exprs., Mahmoud Pasha, Stamboul.

Attorneys-at-Law

Barsamian, Dicran, Beuyuke Yeni Han, No. 48, 3rd story, Chakmakdjilar, Stamboul.

Automobiles

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;
Stamboul Boîte Postale No. 468.

Fransès, Salvator, Tchalian Han, No. 7, Rue Kurekdjilar, Galata.

Hatschadourian, Jeghia, 41 Katirdjioglou Han, Stamboul. Agent for "Benz."

Howard, Edgar B., Registered, Demir Capou Djadessi, 37-39, Sirkedji, Stamboul.

Vefa Muhurdarevich, Place Emin Eunu, Stamboul.

Banks and Bankers

American Express Company Inc., Nichastadjian Han, Rue Voivoda, Galata.
Assayas & Co., Jossifidi Han, Stamboul.
Banca Commerciale Italiana, Palazzo Karakeuy, Galata.
Banca Marmorosch, Blank & Co., Agopian Han, Galata.
Banque Hollandaise pour la Méditerranée, Rue Voivoda, Galata.
Banque Impériale Ottomane, Rue Voivoda, Galata.
Banque de Salonique, Rue Voivoda, Galata.
Fotiadi, Alexandre D., 21 bis Findjandjilar, Stamboul.
Ionian Bank Limited, Yildiz Han, Galata.
Mitrani, Semtov, Banker, Tchalian Han, Galata.

Boots and Shoes

Elkiatib, Abbas, Imp., Elkiatib Han, Stamboul.
Harry Boots & Shoes Manufacturing Co., 6-7 Tidjaret Han, Galata.

Cameras and Photographic Supplies

C. Aura & M. Caloumenos (Photo Sport), 320 and 394 Grand'rue de Péra.
Kodak, Ltd., Place du Tunnel, Péra.
Stock & Mountain, Phillipidès Han, Stamboul.

Carpentry

Psalty, Geo. J., Rue Cabristan, Péra.

Carpets and Rugs

Damadian, V., Alyanak Han, 3-4, Stamboul.
Eastern Carpets Limited, Agopian Han, Bagtche Capou, Stamboul. Manufacturers & Exporters of all kinds of Turkish Carpets. All kinds of Persian and Caucasian Carpets and Rugs bought on Commission.
Edwards & Sons (Near East) Ltd., Turkia Han, Stamboul.
Gulbenkian Bros. & Co., Exp. Gulbenkian Han, Stamboul.
Hadji Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.
Haïm, S., Musée Oriental, rue Kabristan 14, Péra.
Israelian, R., Tz., Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul.
Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pasha, Stamboul.
Mazlumian Frères, Exprs., Buyuk Yeni Han, Stamboul.
Oriental Carpet Manufacturers, Limited, Midhat Pasha Han, Sirkedji, Stamboul.
Exporters of all kinds of Oriental Carpets and Rugs.
Pervanides, C., & L. Hazapis, Exporters, Haviar Han 91, Galata.
Roditi, A., Exporter, Alallemdjî Han 5, Stamboul.
Sadullah, Levy & Mandil, Exprs., Mahmoud Pacha, Stamboul.
Yoanidès, Spiro P., Maison Louvre, Grand'rue de Péra.

Caviar—Black

Ch. Patrikiadis Fils, Haviar Han 93, Galata. Export-Import. New York Branch: 59-61 Pearl St.

Cereals (see Flour)

Cinematograph Films.

C. Aura & M. Caloumenos (Photo Sport), 320 and 394 Grand'rue de Péra.

Coal

Foscolo, Mango & Co., Ltd., Imp., Hovaghimian Han, Galata.

"Intercontinentale", Tchিনি Richtim Han, 1 st Floor, Galata.

The Turkish American Shipping & Trading Co., Haïri, Araboglou & Co., Arabian Han, IV, Galata.

Commission Agents.— See also General Importers and Exporters

Anthomelides, E. G., 28 Haviar Han, Galata.

Assayas & Co., Iossifidis Han, Stamboul.

Athanassiades, Bodossaki, Hovaghimian Han 2, Galata.

Athanasiadis Bros., Merkez Richtim Han, Galata.

Balekdjian, V., Brothers, Nour Han, Sirkedji, Stamboul.

Bennahmias, M. L., Ikindji Vakouf Han, 14, Stamboul.

Bostandjoglou, A. & Co., Abit Han No. 20, Galata.

Danon & Semack, Medina Han, Hassirdjiler, Stamboul.

Darr, M., & Co., Ralli Han 3-10, Sirkedji, Stamboul.

Dielmann, G., Messadet Han 12, Stamboul.

Eskenazi, S., Buyuk Kenadjian Han, 9-10, Stamboul.

Galani, John A., Merkez Richtim Han, Galata.

Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.

Giraud, O., Hudavendighiar Han, Galata.

Karnig Agop, Fils de, Messadet Han, Stamboul.

La Fontaine, Edward, & Sons; Mehmed Ali Pacha Han, No. 56 & 57, Galata.

Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.

Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.

Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.

Pervanides C., & L. Hazapis, Haviar Han 91, Galata.

Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

Zellich, Henri, & Co., 21 Rue Mahmoudié, Galata.

Corn Flour and Corn Oil

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Cotton Goods

Ambarian, Nicholas, Sanassar Han, Stamboul.
Barkey & Saul, Turkia Han, No. 1, Stamboul.
Damadian, V., Alyanak Han, 3-4, Stamboul.
Elkiatib, Abbas, Imp. Elkiatib Han, Stamboul.
Faraggi, Léon, Inayet Han, Galata.
Fotiadi, Alexandre D., Rue Karakeuy, Galata.
Fransès, Salvator, Tchalian Han, Rue Kurekdjilar, Galata.
Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul.
Israelian, R., Tz.^f Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul.
Lebet Frères & Cie., Imp., Bassiret Han, Rue Achir Effendi, Stamboul.
Mouradian, Kevork, Importer, Katirdjioglou Han, Stamboul.
Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.
Taranto, Nissim; Kenadjian Han, Stamboul.
Toledo & Behar, Omer Abed Han, 3rd floor, Galata.

Cotton Seed Oil

Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.
Cariciopoulo, Marc C., Imp., Minerva Han, Galata.
Danon & Danon, Importers, Kendros Han, Stamboul.
Danon & Semack, Imp., Medina Han, Stamboul.
Doptoglou Bros., 2 Zindan Capou, Stamboul.
Hirzel, R. & O., Importers, Katirdjioglou Han, Stamboul.
Lebet Frères & Cie., Import., Bassiret Han, Rue Achir Effendi, Stamboul.
Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
Tasartez, Henri, Importer, Botton Han, Tahta Kalé, Stamboul.

Cotton Yarn

Mouradian, Kevork, Importer, Stamboul.

Customs House Brokers

Cabaud, A., Merkez Richtim Han, Galata.
Pervanides C., & L. Hazapis, Haviar Han 91, Galata.

Decoration (Interior)

Psalty, Geo. J., Rue Cabristan, Péra.

Dentist

Dr. Sam Ruben, Union Han, Passage Hayden, Péra

Dextrine

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Dry Goods

Taranto, Nissim, Kenadjian Han, Stamboul.

Electrical Supplies

Nowill, Sidney, & Co., Importers, Kevork Bey Han, Galata.

Embroideries (Oriental)

Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pasha, Stamboul.

Sadullah, Levy & Mandil, Exporters, Mahmoud Pasha, Stamboul.

Exchange.

Tcherchian, V. D., 136 Fermendjiler, Galata.

Experts

Psychakis, M., 7 Anadol Han, Stamboul.

Exporters (See General Importers and Exporters)

Food Stuffs

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Flour

Abazoglou, Jean, Imp., Abed Han, Galata.

Anthomelides, E. G., 28 Haviar Han, Galata.

Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul.

Bostandjoglou, A., & Co., Abit Han No. 20, Galata.

Cariciopoulo, Marc C., Importer, Minerva Han, Galata.

Fransès, Salvator, Tchalian Han, Rue Kurekdjiler, Galata.

Lambrinides, J., & Co., Imp., agts. Washburn-Crosby, Omer Abid Han, Galata

Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.

The Swedish Oriental Trading Co., Ménaché Kanzah Béda Han, Stamboul.

Tasartez, Henri, Botton Han, Tahta Kalé, Stamboul.

Forwarders

American Express Company Inc., Nichastadjian Han, Galata.
Export Transportation Co., Cité Française, Galata
Sindicato Orientale Italiano, Pinto Han, Stamboul.

Fountain Pens

Kroubalkian, K., Importers, Sole Agent for Turkey, Conklin Pen Co. of New York,
Buyuk Tunnel Han, Galata.
Pervanides C., & L. Hazapis, Haviar Han, 91, Galata.

Fruits (Dried : Almonds, Dates, Figs, Raisins, etc.)

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;
Stamboul Boîte Postale No. 468.
Israelian, R., Tz. Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul.

Furniture

Kroubalkian, K., Importer, Grand Tunnel Han, Galata.
Psalty, Geo. J., Mfr. & Importer, Rue Cabristan, Péra.

General Importers and Exporters

Abazoglou, Jean; Abid Han 30, Galata.
Ambarian, Nicholas, Sanassar Han, Stamboul.
Anthomelides, E. G., 28 Haviar Han, Galata.
Assayas & Co., Yossifidis Han No. 2, Stamboul.
Athanasiadis Bros., Merkez Richtim Han, Galata.
Balekdjian, V., Brothers, Nour Han, Sirkedji, Stamboul.
Barkey & Saul, Turkia Han No. 1, Stamboul.
Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul.
Bennahmias, M.L., Ikindji Vakouf Han, 14, Stamboul.
Bostandjoglou, A. & Co., Abit Han No. 20, Galata.
Camhi, Raphael & Fils, Boyadji Han, Stamboul.
Cosmetto, A., & Co., Omer Abid Han 10/13, Galata
Damadian, V., Alyanak Han, 3-4, Stamboul.
Danon et Semack, Medina Han, Hassirdjiler, Stamboul.
Dielmann, G., Messadet Han Stamboul.
Doptoglou Bros., 2 Zindan Capou, Stamboul.
Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul,
Stamboul Boîte Postale No. 468.
Fransès, Salvator, Tchalian Han, Rue Kurekdjiler, Galata.
Fringhian, Meg., Messadet Han, Stamboul.
Galani, John A., Merkez Richtim Han, Galata.
Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.
Hadji Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.
Hirzel, R. & O., Katirdjioghlu Han, Stamboul.
Howard, Edgar B., Registered, Demir Capou Djadessi 37-39, Sirkedji, Stamboul.
Israelian, R., Tz. Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul.

Karnig Agop, Fils de, Messadet Han, Stamboul.
Kroubalkian, K., Grand Tunnel Han, Galata.
Lambrinides, J., & Co., 20 Omer Abid Han, Galata.
Lebet Frères & Cie., Bassiret Han, Rue Achir Effendi, Stamboul.
Levy, M., & Co., Emin Bey Han 9, Stamboul.
Melissarato, Leon E., Iktissad Han 11-12, Galata.
Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.
Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.
Paroussiadis, C., & Co., Merkez Rihtim Han, Galata.
Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.
Ridley, Rowell & Co., 47 Union Han, Galata.
Roditi, A., Alallemdji Han 5, Stamboul.
Saraslanoglou & Prodomides, Nev Chehir Han, No. 7, Stamboul.
Sindicato Orientale Italiano, Pinto Han, Stamboul.
Stock & Mountain, Midhat Pacha Han, Stamboul.
The Swedish Oriental Trading Co., Ménaché Kanzah Béda Han, Stamboul.
Toledo & Béhar, Omer Abed Han, 3rd floor, Galata.
Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

Glucose

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Government Contractors

Darr, M., & Co., Ralli Han 3-10, Sirkedji, Stamboul.
Fresco, Fils d'Aslan, Iktissad Han 1-5, Galata.
Fringhian, Meg., Messadet Han, Stamboul.

Grain & Cereals

Abazoglou, Jean, Exporters, Abid Han 30, Galata.
Anthomelides, E. G., 28 Haviar Han, Galata.
Balekdjian, V., Brothers, Exp., Nour Han, Sirkedji, Stamboul.
Bennahmias, M.L., Ikinji Vakouf Han, 14, Stamboul.
Bostandjoglou, A. & Co., Abit Han No. 20, Galata.
Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul ;
Stamboul Boîte Postale No. 468.
Tasartez, Henri, Botton Han, Tahta Kalé, Stamboul.
Toledo & Béhar, Omer Abed Han, 3rd floor, Galata.
Whittall, J. W., & Co., Ltd., Exp., Sanassar Han, Stamboul.

Groceries

Harty's Stores, Importers, 27 Tepé Bachi, Péra.

Gum Tragacanth

Edwards & Sons, (Near East) Ltd., Turkia Han, Stamboul.
Gulbenkian Bros. & Co., Exporters, Turkia Han, Rue Kutubhané, Stamboul ;
Stamboul Boîte Postale No. 468.
Hirzel, R. & O., Exps., Katirdjioglou Han, Stamboul.

Guts (Sheep Casings)

Arsen, A. G., & Co., Exp., Nour Han, Sirkedji, Stamboul.
Korevaar T., Oppenheimer Casing Co., Ltd., Turkia Han 18-19, Stamboul.
Lebet Frères & Co., Bassiret Han, Rue Achir Effendi, Stamboul.
Obradovich, Franz, Importer & Exporter, Kutchuk Kenadjian Han, 19, Stamboul.
Varelas, William, Agent of F. A. Hart & Co., Chicago. Importers-Exporters.
Kutchuk Kenadjian Han, No 28, Stamboul.

Hardware and Tools

Camhi, Raphael, & Fils, Boyadji Han, Stamboul.
Cariciopoulo, Marc C., Importer, Minerva Han, Galata.
Danon & Semack, Importer, Medina Han, Stamboul.
Hirzel, R. & O. Imp., Katirdjioglou Han, Stamboul.
Levant Iron & Machinery Co., Ltd., 142/146 Rue Mahmoudieh, Galata.
Nowill, Sidney, & Co. Imps., Kevork Bey Han, Galata,

House Furnishings

Franco, Lazzaro, & Fils, Importers, Findjandjiler, Stamboul.
Yoannidès, Spiro, P., Maison Louvre, Pera

Household Utensils

Yoannides, Spiro, P., Maison Louvre, Pera

Importers (General)

Amar, S., & Co., Validé Sultan Han, Stamboul.
Cariciopoulo Marc, C., Minerva Han, Galata.
Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.
Danon & Danon, Kendros Han, Stamboul.
Darr, M., & Co., Ralli Han 3-10, Sirkedji, Stamboul.
Dielmann, G., Messadet Han, Stamboul.
"Intercontinentale", Tchিনি Rіchtim Han, 1 st Floor, Galata.
Karnig Agop, Fils de; Aslan Han, Galata.
Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.
Lebet Frères & Co., Bassiret Han. Rue Achir Effendi, Stamboul.
Lyster, N. H., & Co., 8-9 Arslan Han. Galata.
Mill, Ernest H., Arslan Han, Galata.

Insurance Agents

Algranti, Moreno, Yeni Han, Sirkedji, Stamboul.
Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.
Balekdjian, V., Brothers, Nour Han, Sirkedji, Stamboul.
Compte-Calix & Saverio, G. J., «La Foncière», Galata.
Cosmetto, A., & Co. Omer Abed Han 10/13, Galata.
Galani, John A., Merkez Rіchtim Han, Galata.
Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.
Heer, Fritz, St. Pierre Han, Galata.
La Fontaine, Edward, & Sons, Mehmed Ali Pacha Han, No. 56 & 57, Galata.
Seager, Walter, & Co., Tchিনি Rіchtim Han, Galata.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.
Pervanides, C., & L, Hazapis, Haviar Han 91, Galata.
Saraslanoglou & Prodomides, Nev Chehir Han No. 7, Stamboul.

Insurance Brokers

Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.

Iron & Steel

Levant Iron & Machinery Co., Ltd., Grand'Rue Mahmoudié, Galata
Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
Nemli Zadeh Frères, Nemli Zadeh Han, Sirkedji, Stamboul.
Roditi, A., Importers & Exporters, Alallemdji Han 5, Stamboul.

Laces and Embroideries.

Sadullah, Levy & Mandil, Exporters, Mahmoud Pacha, Stamboul.

Leather

Barkey & Saul, Turkia Han No. 1, Stamboul
Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul.
Danon & Dauon, Importers, Kendros Han, Stamboul.
Elkiatib, Abbas, Imp., Elkiatib Han, Stamboul.
Eskenazi, S., Buyuk Kenadjian Han, No.9-10, Stamboul.
Faraggi, Léon, Inayet Han, Galata.
Lagopoulo, Fettel & Co., Ananiadi Han, No. 8-9, Stamboul.
Lebet Frères & Co. Importers, Basmadjian Han, Stamboul.
Paroussiadis, C., & Co., Merkez Rihtim Han, Galata.
Tripo, C. N., & Fils, 11 Rue de la Quarantaine, Galata.
Zeis, Anastasse J., Alexiadi Han 2-6, Galata.

Leather and Leather Goods

Danon & Semack, Importers, Medina Han, Stamboul.

Linoleum and Oil Cloth

Franco, Lazzaro, & Fils. Importers, Findjandjiler, Stamboul
Yoannidès, Spiro P., Maison Louvre, Grande rue de Péra.

Lloyds Agents

Whittall. J. W., & Co. Ltd., Sanassar Han, Stamboul.

Lumber

Psalty, George J., Importer, Rue Kabristan, Péra.
Mandil, Harry R., Tchupluk, Stamboul.

Machinery

Fringhian, Meg., Importer, Messadet Han, Stamboul.

Harry Boots & Shoes Manufacturing Co., 6-7 Tidjaret Han, Galata.

Manufacturers Agent

Tchilinguirian, S., 2, 3, 4 Regie Han, Stamboul.

Meerschaum

Karnig Hagop, Fils de ; Messadet Han, Stamboul.

Merchants (General)

Abazoglou, Jean, Abid Han 30, Galata.

Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.

Compte-Calix, J., & Saverio, J. G., 7 Rue Tchinar, Galata.

Galani, John A., Merkez Richtim Han, Galata.

Hadji Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.

Harty's Stores, 27 Tepé Bachi, Pera.

Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.

Sindicato Orientale Italiano, Pinto Han, Stamboul.

Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

The Turkish American Shipping & Trading Co., Haïri, Araboglou & Co., Arabian Han, IV, Galata.

Metals (Tin, Zinc, etc.)

Lebet Frères & Co., Importers, Bassiret Han, Rue Achir Effendi, Stamboul.

Mohair (see Wool)

Nuts and Seeds

Balekdjian, V., Brothers, Nour Han, Sirkedji Stamboul.

Israelian, R., Tz. Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul.

Stock & Mountain, Exp., Midhat Pacha Han, Stamboul.

Office Supplies

Hornstein, A., rue Tekke, Pera.

Lyster N.H., & Co., 8-9 Arslan Han, Galata.

Oils (Lubricating, etc.)

Athanasiadis Bros., Merkez Richtim Han, Galata.

Standard Oil Company of New York; Merkez Richtim Han, Galata.

Tasartez, Henri, Impr., Botton Han, Tahta Kalé, Stamboul.

Vacuum Oil Co., Tchিনিli Richtim Han, Galata.

Old Clothes

Barsamian, Dicran, Imp., No. 48, 3rd story, Beuyuke Yeni Han, Tchakmakdjilar, Stamboul.

Dogramadjizadé Djemal & Co., 9, Beuyuke Yeni Han, Tchakmakdjilar, Stamboul.

Oleo Oil

Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.
Anthomelides, E. G., 28 Haviar Han, Galata.
Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul.
Cariciopoulou, Marc C., Importer, Minerva Han, Galata.
Danon & Danon, Imp., Kendros Han, Stamboul.
Doptoglou Bros, 2 Zindan Capou, Stamboul.
Hirzel, R. & O., Importers, Katirdjioglou Han, Stamboul.
Saraslanoglou & Prodromides, Nev Chehir Han 7, Stamboul.

Opium

Abazoglou, Jean; Exp., Abid Han 30, Galata.
Ambarian, Nicholas; Sanassar Han, Stamboul.
Balekdjian, V., Brothers, Exp., Nour Han, Sirkedji, Stamboul.
Cosmetto, A., & Co., Exporters, Omer Abid Han, Galata.
Gulbenkian Bros., & Co., Exporters, Gulbenkian Han, Stamboul.
Hirzel, R. & O., Exporters Katirdjioglou Han 31, Stamboul.
Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
Nemli Zadé Djemal, Exporters, Nemli Zadé Han, Sirkedji, Stamboul.
Taranto, Nissim; Kenadjian Han, Stamboul.
Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

Oriental Rugs & Carpets (See Carpets)

Otto of Roses

Hirzel, R. & O., Exp., Katirdjioglou Han 31, Stamboul,

Paper

Société Anon. de Papeterie etd'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata.

Persian Prints

Toumadjan, Nishan T., Parmak-Kapou, Alibe Yokouchou, Stamboul.

Petroleum

Athanasiadis Bros., Merkez Richtim Han, Galata.
Fringhian, Meg., Importer, Messadet Han, Stamboul.
Standard Oil Co. of New York Importers, Merkez Richtim Han, Galata.

Photographic Supplies (See Cameras)

Printers and Bookbinders Material and Machinery

Soc. An. de Papeterie et d'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata.
Zellich, Henri & Co., Galata, Rue Mahmoudië 21, Galata,
Zellich Frères, Rue Yazidji, Péra.

Printing Paper

Hirzel, R. & O. Importers, Katirdjioglou Han, Stamboul.
Soc. An. de Papeterie et d'Imprimerie, Imp. (Anciens Etabl. Fratelli Haïm) Galata.
Zellich, Henri & Co. Im. Galata, Rue Mahmoudië 21, Galata.
Zellich Frères, Rue Yazidji, Péra.

Publishers

Société Anon. de Papeterie et d'Imprimerie, Anciens Etabl. Fratelli Haïm, Galata.

Raw Materials

Faraggi, Léon, Exporter, Inayet Han, Galata.

Rice (see Sugar)

Sausage Casings (See Guts)

Sewing Machines

Singer Sewing Machine Company, Grand Rue de Péra.

Ship Chandlers

Dabcovich & Co., Eski Lloyd Han, Galata.

Shipping & Shipping Agents

Algranti, Victor, Yeni Han, Sirkedji, Stamboul.
Brazzafolli, D., (Lloyd Triestino), Moumhané, Galata.
Byron Line, Tchিনি Rictim Han, Galata.
Cabaud, A., (Successor to Theo. N. Curmusi), General Agent White Star, White
Star Dominion & Red Star, Merkez Rictim Han, Galata.
Dabcovich & Co., Eski Lloyd Han, Galata
Danon & Danon, Kendros Han, Stamboul.
Foscolo, Mango & Co., Ltd., Hovaghimian Han, Galata.
Galani, John A., Merkez Rictim Han, Galata.
"Intercontinentale", Seir Sefain Han, Galata.
La Fontaine, Edward, & Sons; Mehmed Ali Pacha Han, No. 56 & 57, Galata.
Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.
Reboul, L., Galata.
Seager, Walter, & Co., Tchিনি Rictim Han, Galata.
The Turkish American Shipping & Trading Co., Haïri, Araboglou & Co., Arabian
Han, VI, Galata.

Vuccino, C., Cité Française, Galata.

Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

Silk Goods

Hatschadourian, Jeghia, 41, Katirdjioglou Han, Stamboul

Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pacha, Stamboul.

Silk - Raw

Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul

Skins, Hides and Furs

Arsen, A. G., & Co., Exporters, Nour Han, Sirkedji, Stamboul.

Beraha, H., (Ancienne Maison Sarfati) Exporter, Germania Han, Stamboul.

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;
Stamboul Boîte Postale No. 468.

Fresco, Fils d'Aslan, Exporters, Iktissat Han, Galata.

Howard, Edgar B., Registered, Demir Capou Djadessi 37-39, Sirkedji, Stamboul.

Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.

Paroussiadis, C., & Co., Merkez Rihtim Han, Galata.

Tripo, C. N., & Fils, Exp., 11 rue de la Quarantaine, Galata.

Zeis, Anastasse J., Alexiadi Han 2-6, Galata.

Slippers-Turkish

Toumadjan, Nishan T., 3 Yeshil-Direk, Stamboul.

Starch

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Stationery

Hornstein, A., rue Tekke, Pera.

Kroubalkian, K., Imp., Grand Tunnel Han, Galata.

Soc. An. de Papeterie et d'Imprimerie. Anciens Etabl. Fratelli Haïm, Galata.

Zellich, Henri, & Co. Imp., 21 Rue Mahmoudieh, Galata

Zellitch Frères, Rue Mahmoudieh, Galata.

Sugar, Coffee and Rice

Anthomelides, E. G., 28 Haviar Han, Galata.

Bostandjoglou, A., & Co., Abit Han, No. 20, Galata.

Crassopoulos, Basile C., 11 Rue Smyrne, Emin Eunu, Stamboul

Faraggi, Léon, Inayet Han, Galata.

Fransès, Salvator; Tchalian Han 7, Rue Kurekdjiler, Galata.

Fringhian, Meg., Imp., Messadet Han, Stamboul.

Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.

Moscopoulos, Antoine, Balouk Bazar Han, Helvadji Sokak No. 3, Stamboul.

Saraslanoglou & Prodomides, Nev Chehir Han 7, Stamboul.

Surveyors

Psychakis, M., 7 Anadol Han, Stamboul.

Tanning

Tripo, C. N., & Fils, 11 rue de la Quarantaine, Galata.

Telegraph Companies

The Western Union Telegraph Company, Leon E. Melissarato, Representative
Iktissad Han, 11-12, Galata.

Textiles

Faraggi, Léon, Inayet Han, Galata.

Tin Cans and Hardware Factory

Athanasiadis Bros., Merkez Richtim Han, Galata.

Tobacco

Abazoglou, Jean, Exporter, Abed Han 30, Galata.

Alston Tobacco Company, Palazzo Karakeuy, Galata.

Balekdjian, V., Brothers, Exporters, Nour Han, Sirkedji, Stamboul.

Foscolo, Mango & Co., Ltd., Exporters, Hovaghimian Han, Galata.

Galani, John A., Merkez Richtim Han, Galata.

Gary Tobacco Co., Inc., Merkez Richtim Han, Galata.

Levy, M., & Co., Exp., Emin Bey Han 9, Stamboul.

Nemli Zadé Djemal, Exporter, Nemli Zadé Han, Sirkedji, Stamboul.

The Standard Commercial Trading Corporation, Aslan Han, Galata.

Tourist Agency

American Express Co., Nichastadjian Han, RueVoivoda, Galata.

Typewriters and Supplies

Hornstein, A., rue Tekke, Pera.

Kroubalkian, K., Sole Agent & Depositor for Turkey, «Royal» and «Corona»
Typewriters and Globe-Wernicke Products, Buyuk Tunnel Han, Galata.

Lyster, N. H., & Co., 8-9 Arslan Han, Galata.

Soc. An. de Papeterie et d'Imprimerie, Imp., Anciens Etabl. Fratelli Haïm, Galata.

Underwriters

Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.

Wines and Liquors

Sadullah, Levy & Mandil, Importers, Mahmoud Pacha, Stamboul.

Wool and Mohair

Arsen, A. G., & Co., Exp., Nour Han, Sirkedji, Stamboul.

Barkey & Saul, Turkia Han No. 1, Stamboul.

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;
Stamboul Boîte Postale No. 468.

Fresco, Fils d'Aslan, Exporters. Iktissat Han, Galata.

Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul

Howard, Edgar B., Registered, Demir Capou Djadessi 37-39, Sirkedji, Stamboul.

Levy, M., & Co., Exporters, Emin Bey Han, Stamboul.

Roditi, A., Exporters, Alallemdji Han 5, Stamboul.

Stock & Mountain, Midhat Pacha Han, Stamboul.

Taranto, Nissim, Kenadjian Han, Stamboul.

Individual Members at Constantinople

- Allen, Charles E., American Consulate General, Pera.
Bell, F. W., Gary Tobacco Co., Merkez Richtim Han, Galata.
Bergeron, R. E., American Express Co., Galata.
Blattner, Andrew, 3-4, Keuprulu Han, 1st floor No. 36, Sirkedji, Stamboul.
Briggle, Lester W., Constantinople Woman's College, Arnaoutkeuy.
Cabaud, A., Merkez Richtim Han, Galata.
Campbell, C. D., Manager, Standard Oil Co. of New York, Merkez Richtim Han, Galata.
Correa, W. H., Standard Oil Co. of New York, Merkez Richtim Han, Galata.
Crutcher, James H., Near East Relief, Arabian Han, Galata.
Damon, Theron J., Yildiz Han, Galata.
Fowle, Luther R., American Bible House, Stamboul.
Gates, C. F., D. D., LL.D., President, Robert College, Roumeli Hissar.
Gillespie, J. E., American Embassy, Pera.
Goodsell, Rev. F.F., American Missions, American Bible House, Stamboul.
Heck, Lewis, Manager, Edgar B. Howard, Import-Export, Demir Capou Djad. 37-39, Stamboul.
Huntington, Geo. H., Professor, Robert College, Roumeli Hissar.
King, P. E., Manager, Alston Tobacco Co., Palazzo Karakeuy, Galata.
Kyfioti, John, Manager of the Maison Psalty, Furniture House & Factory, Pera.
Lebet, Edouard, Bassiret Han, Rue Achir Ef., Stamboul.
Mandil, Harry R., Tchupluk, Stamboul.
Miller, W. B., Standard Oil Co. of New York, Merkez Richtim Han, Galata.
Mizzi, Dr. Lewis F., 11 St. Pierre Han, Galata.
Stem, F. B., Manager, Gary Tobacco Co., Merkez Richtim Han, Galata.
Stevens, Elbert C., Executive Secretary, Y.M.C.A., Stamboul.
Tchertchian, V. D., 136 Fermendjiler, Galata.
Tompkins, V. D., Standard Oil Co. of New York, Merkez Richtim Han, Galata.
Vuccino, C., Cité Française, Galata.
Way, J. Roman, Standard Oil Co. of New York, Merkez Richtim Han, Galata.
-

LIFE MEMBERS.

G. BIE RAVNDAL*,
American Consular Service, Zurich, Switzerland.

CHARLES R. CRANE
522 Fifth Ave., New York

CLEVELAND H. DODGE,
Phelps, Dodge Co., 99 John Str., New York.

JAMES A. FARRELL,
United States Steel Corporation, 71 Broadway, New York.

ARTHUR B. FARQUHAR, †
A. B. Farquhar Company, 44 Whitehall, New York.

GEORGE WARREN BROWN,
Brown Shoe Company, Inc., 1018 Washington Ave., St. Louis, Missouri

WM. E. BEMIS, †
Standard Oil Company, 26 Broadway, New York.

CLARK H. MINOR,
c/o International General Electric Company, 120 Broadway, New York City.

WILLARD STRAIGHT, †
LUCIEN IRVING THOMAS,
Standard Oil Company of New York.

HOWARD HEINZ,
H. J. Heinz & Co., Pittsburgh Pa.

*) Elected honorary life member at annual meeting held Jan. 26, 1915

† Deceased.

SADULLAH, LEVY & MANDIL

CONSTANTINOPLE

Established in 1868.

Wholesale and Retail Dealers

ORIENTAL RUGS & CARPETS,

EMBROIDERIES,

ANTIQUITIES, JEWELRY.

Buying Agency

**on commission basis for Continental
and American firms.**

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in SMYRNA, Turkey

Alston Tobacco Company.

The American Tobacco Company of the Orient.

Charles P. Ballardur. Automobiles, Accessories, Repairs.

Frank P. Ballardur. Figs and Sultanas.

Frank Blackler. Manufacturer of Yarns and Carpets.

T. Bowen, Rees & Co., Ltd. Shipping Agents and Coal Merchants.

Danon & Danon. General Importers and Exporters, Specializing in Food Products and Leather.

Gary Tobacco Company.

C. J. Giraud & Co. Exporters of Dried Fruits, Valonea and Wool. Importers of Coal, Boxes and Box Shooks. General Importers and Exporters.

Keun, Missir & Co. Merchants, Steamship and Insurance Agents. Specialities: Emery Stone, Chrome Ore, Opium, Wool, Olive Oil and Nut Galls, Licorice Root, Gum, etc. Large Exporters to the United States.

Mac Andrews & Forbes Co. Licorice.

M. Nazmi Topjoglou, 26 Yemish Tcharshi. Producer, Packer and Exporter of Smyrna Figs. (Cable address: Toplou).

Oriental Carpet Manufacturers, Limited. Exporters of all kinds of Oriental Carpets and Rugs.

The Smyrna Fig Packers Limited.

Standard Oil Company of New York.

M. Suleimanovich & Co. Exporters of Dried Fruits and Importers of Colonials.

M. & J. Taranto. Exporters of Dried Fruits and Valonea.

W. F. Van Der Zee. Shipping Agents and Coal Merchants.

KEUN, MISSIR & C^o
S M Y R N A

Merchants. Steamship and Insurance Agents.

SPECIALITIES: Emery Stone, Chrome Ore, Opium, Wool, Olive Oil and Soap, Nut Galls, Licorice Root, Gum., etc.

LARGE EXPORTERS TO THE UNITED STATES.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in PIRÆUS, Greece

- The American Express Company Inc.**, 44 Philonos Street. Bankers.
- Aslanides Brothers**, Zervos Building, Filonos & Tsamadou Streets. Shipping and General Commerce; Electrical Engineering.
- G. N. Assimacopoulos & Co.**, Sirenghela Building. Importers and Exporters; Food Stuffs; Manufacturing Agents.
- Banque Panayotopoulo.**
- J. Bolonaki Brothers**, 20 Capodistria Street. (Cable address: Bolanbros). General Merchants; Flour, Sugar, Coffee, Rice.
- P. G. Callimanopulo**, 2 Sotiras Street. Shipbroker and Freight Contractor; Bunkering. Agents at all ports in Greece.
- Cardassilari Frères**, 73 Philonos Street. Head Office and Steam Factory for Hides at Chios. Import: Raw Hides, Tanning Extracts and General Products. Export: Hides, Greek Tobacco, Currants, Calamata Figs, Olives, Olive Oil, Almonds, Gum-mastic, Colophony, Turpentine, Carobs, Valonea, etc. Agencies in Principal Ports of Greece. Shipping Agents and Bankers. Commission and Representation.
- Emmanuel G. Casdaglis Fils.** Ship-owner.
- Consologlou Frères**, Stoa Rizari. Commission and Representation for Colonials.
- J. D. Corcodilos & Sons**, 6 Bouboulina Street. Coal Importers; Ship-owners.
- Danon & Danon**, Sirenghela Building. General Importers and Exporters, Specializing in Food Products and Leather.
- Export Steamship Corporation**, 37 Philonos Street (Represented in Greece by The Michalinos Maritime and Commercial Co., Ltd.)
- M. B. Komvopoulo**, 32 Philonos Street. Agent for Pillsbury's Flour.
- Lekas & Drivas**, 46 Philonos Street. Importers of General Merchandise and Exporters of Food Products.
- A. E. Lombardo**, 16 Tsamadou Street. General Commission Merchant.
- S. & E. & A. Metaxa**, Successors to S. A. Metaxa Heirs. Manufacturers of Cognac.
- The Michalinos Maritime & Commercial Co., Ltd.**, 37 Philonos Street.
- James M. Politis**, Politis Building. Agent for all Greece for the International Milling Co., Minneapolis, Minn.
- D. Pouris**, 4 Tsamadou Street. Manufacturer of Cognac.
- Sarantis Frères**, Spiraki Building. General Import and Export Agents.
- Standard Oil Company of New York.**
- Geo. C. Stringos**, Spiraki Building. Banker, General Importer and Exporter.
- T. P. Tagaris**, Yannoulato Building, 2nd floor. Steamship Agent and Contractor.
- U. S. Shipping Board**, Zervos Building, Philonos & Tsamadou Streets.
- Vassiliadis & Theofanidis**, 42 Makra Stoa Street. Importers and Exporters.
- Ath. Xanthopoulo Sons & Co.**, 6^B Loudovicou Street. Commission Agents for Flour, Coffee and Sugar; Importers of these Articles; Coal; Shipping.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in ATHENS, Greece

- The American Express Company Inc.**, Carapanou Building. Bankers.
- The American Tobacco Company of the Orient**, Carapanou Building.
- Bank of Athens.**
- Bodossaki Athanassiades**, Carapanou Building. Banker and Contractor.
- Harry Bogdis**, 5 Karolou Street. Dealer of Dodge Brothers Motor Cars, Graham Brothers Trucks and Busses, and U. S. Rubber Company Products.
- Bourne & Co.** - New York. Central Office in Greece: 12 Odos Lycourgou, Athens. The Singer Manufacturing Company's Sewing Machines.
- Soc. Anon. : André Cambas**, Rue Philhellinou. Wines.
- Ghiolman Brothers**, Constitution Square. Tourist, Shipping, Forwarding and Insurance Agents.
- R. & W. Hill**, 55 Aeolus Street. Mines.
- Ionian Bank, Limited.**
- H. C. Jaquith**, Managing Director, Near East Relief.
- Kikizas, Trakas & Co.**, The Office Appliance Company, 4 Stadium Street.
- Mac Andrews & Forbes Industrial Company**, 4 Voulis Street. Manufacturers of Wool Carpet Yarn, High Class Oriental Carpets and Rugs.
- Papayoannou Bros. & Co.**, 9A Edward Law Street. Importers of Machinery and Electrical Supplies; Distributors for Delco Light Products, Toledo Scales, Worthington Pumps, Semi-Diesel and Diesel Engines.
- Patrianakos & Co.**, 37 Third of September Street. Motor Cars, Tires and Accessories.
- A. Philippon**, 14 Odos Lycourgou. Importer of Cotton Cloth, Woollens, Chromed Leather and various other articles.
- The Standard Commercial Trading Corporation**, Carapanou Building. Tobacco.
- Standard Oil Company of New York.**
- James Vusher**, 3 Voulis Street. Agent for Cadillac, Buick and Chevrolet Motor Cars.

GHIOLMAN BROTHERS
TOURIST OFFICE

Tourist, Shipping, Forwarding and Insurance Agents,
Constitution Square, ATHENS, Greece.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in SALONIKI, Greece.

Elie A. Amar & Co., 6 Rue Victor Hugo. Flour, Cereal & Grain Products, Insurance Agents; General Commission Agents; Exporters of Wool.

The American Tobacco Company of the Orient.

Sam Arditti, Rue des Banques No. 1. General Commission and Shipping Agent.

Benis Frères, Rue Vaïou. Exporters of Raw Skins, Wool, Mohair and Opium.

Haim & Albert Benvenisté. General Importers and Exporters.

Isaac J. B. Cohen & Fils, 7 Rue Katouni. (Cable address : Iscohen) Colonials.

Danon & Danon, Singer Building No. 8. General Importers and Exporters, Specializing in Food Products and Leather.

H. I. Economides & P. C. Malescas, 40 Coundouriotou Street. Agents for General American Motor Cars Co.,—Cadillac, Buick, Chevrolet; Accessories.

Georgiadès Bros. & Co. Importers of Molasses.

Jacoel & Co., 9 Rue Dosis. Exporters of Furs, Skins, Wool and Animal Hair.

Juda & Salmona. Copper; Cotton Goods; Cotton Seed Oil; Drugs; Pharmaceutical Products; Groceries; Metals—Tin, Zinc; Lubricating Oils; Oleo Oil.

S. D. Kyron & Co., 14 Coundouriotou Street and 79 Nikis Avenue. Lincoln, Ford, Fordson and Automobile Accessories.

Nicolas Manos, 11 Rue St. Minas. Insurance; Representation on Commission.

Albert Nehama, Cohen & Co., 28 Rue Condouriotis. Grain, Flour, Forage Merchants, Colonials; Import and Export.

Olympos Naoussa, Soc. Anon. Brasserie. Brewery, Ice-Making, and Cold Storage Plants.

C. Sachinis & Fils, 12 Bâtiment du Port. Flour, Timber, Sugar, Representation and Commission.

Sarantis Frères, Dracoulis Building. General Import and Export Agents.

Salomon Sarfati, Rue Thassou. Wool, Mohair.

Albert Scialom & Co., Kyrstsis Han. Fennel Seed; Gum; Mastic; Opium; Poppy Seed; Saffron.

Fils de J. Scialom & Co., Rue Franque. Leather; Nuts; Seed; Opium.

D. Serafas, 17 Rue Salamin. Leather; Lumbers; Skins; Tobacco; Wool; Mohair, Standard Oil Company of New York.

Isaac J. Yahiel. General Commission Agent.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in PATRAS, Greece

Bakirgian Frères. Exporters of Dried Currants.

Cremidi Brothers. Exporters of Dried Currants.

A. Droulias Company, Ltd. Exporters of Dried Currants.

C. J. Giraud & Co. Exporters of Currants, Sultanas, Olive Oil, Licorice Root and Valonea.

M. A. Messinesi & Co. Commission Merchants and Agents; Importers of Grain Flour, Rice, Sugar, Paraffine, Salmon in Brine, Sheetings, Drill and Drillings, Canned Goods, Labrador Soft Cured Codfish.

Papayoannou Bros. & Co.. Importers of Machinery and Electrical Supplies
Distributors for Delco Light Products, Toledo Scales, Worthington Pumps, Semi-Diesel and Diesel Engines.

Pasqua Brothers. Exporters of Dried Currants.

Spiro X. Stavrulopulo. Agent of National Steam Navigation Co., Ltd., of Greece, and of the Byron Steamship Co., Ltd., of London. Coal Merchants.

Other Members in Greece

The American Tobacco Company of the Orient, CAVALLA.

F. Aslan, VOLO. Representation-Commission; Raw Materials; Iron and Metals; Cereals.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in SOFIA, Bulgaria.

American Balkan Trading Co., Agricultural Machinery, Industrial Machinery and Belting Representatives of the J. I. Case Threshing Machine Co., and the Worthington Pump and Machinery Co.

H. R. Arnold, Standard Oil Company of New York.

Bank of National Credit Founded with the co-operation of the Insurance Companies of the group "Balkan". President of the Council, D. M. Yablansky.

Bank of Sofia.

Banque Franco-Belge.

J. Th. Bourilkoff, Vice-Governor of the National Bank of Bulgaria.

Jordan Jv. Boyadjieff & Sons, 34 Ulitza Vitosha. Importers of: Typewriters, Adding and Calculating Machines, Carbon Papers & Ribbons and other office equipment; Carosine Lamps with mantels; Rubbers, Sandshoes, Tires and other Rubber Goods; Hessian Cloth, Sacks & bags; Beeswax; Hemp; Wool.

Bourne & Co.—New York. Central Office for Bulgaria; Singer Building, Sofia. The Singer Manufacturing Company's Sewing Machines.

Compagnie Tagger, Boulevard Dondoukoff 16. Representation and Commission.

Consortium de Tabac, (Fabriques de Tabac Réunies, SA.; T. D. Karcheff Fils & Cie.; Belo More, S. A.) Headquarters, 11, Rue Moskovska, Sofia. Principal Depots: Haskovo, Lovdid, Doupnitza. Cables: Tabacompani.

Fumaro, Belgian Tobacco Trading Company Ltd. Head Office, Brussels. Branches: Austria: Vienna; Bulgaria: Sofia, Shoumen, Doubnitza, Haskovo, Kirdjali, Plovdiv, Nevrocop, Gorna-Djoumaya, Stanimaka, Stara-Zagora, Yambol, Tatar-Bazardjik; Turkey: Constantinople, Adrianople, Brousa, Ismidt, Smyrna, Samsoun, Bafra, etc.; Greece: Salonica, Xanthie, Drama, Cavalla, etc., etc.

"Stréla" Ltd., International Motor Car Company. Agents for General Motor Co. (Chevrolet and Oakland); representatives of Goodyear Tire Co., Akron, Ohio; National Accessories Corporation of Chicago. Sole Agents for Bulgaria of Oliver Chilled Plow Works.

Nikola Momtchileff, Director of Banque Franco-Belge.

Boris A. Persiyski, P. O. Box. No. 30. Manufacturer of Persian Rugs & Carpets. Cable address: Persiyski.

Standard Oil Company of New York.

Grigor Vassileff, 112 Ulitza Rakowsky. Lawyer.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in BUCHAREST, Roumania

The Baldwin Locomotive Works, Strada Viitorului 94.

Bank of Roumania Limited, 11, Calea Victoriei. (Head Office : 16, Gracechurch Street, London, E. C. 3.).

Banque de Crédit Roumain, Strada Stavropoleos 6.

N. Brück & Co., Steamship and Forwarding Agents, Banking.

J. P. Hughes, Romano-Americana, 126, Calea Victoriei.

«La Cometa», Société Anonyme Roumaine pour l'Industrie et le Commerce de Pétrole, Rue Académie 30. Petroleum.

Marmorosch, Blank & Co., Strada Paris 10. Bankers.

Mecano» Société Anonyme par actions, Strada Jonica 8. Electrical and other Machinery ; Metals.

Jacques Paucker, Strada Smardan 27. Importer of Machinery of all kinds.

Henry J. Présenté, 3, Strada Silari. Importer of Colonials.

«Romano-Americana», Societate Anonima pentru Industria, Comerciul si Exportul Petrolului, 126, Calea Victoriei. Petroleum.

Société Générale d'Exportation. S. A., Rue Lipscani 10. Paid up capital, 70,000,000. Export of Cereals and all other Roumanian Products ; Import of Colonials ; Banking. Telegraphic Address : GENEREX. Branches at Braila, Constantza and Galatz. Agencies at Bazarjic, Bechet, Calafat, Calarasi, Cetate, Chilia, Corabia, Graiova, Giurgiu, Ismail, Ramnicu-Sarat, Reni, Silistra, Turnu-Magurele and Turtucaia.

Société Roumaine d'Automobiles et LEONIDA & Co. Réunies, S. A., Calea Victoriei No. 53. Exclusive Agents for Cadillac, Chevrolet and Chrysler Cars ; Garages and Workshop.

Other Members in Roumania

A. Theodoridi & Co., BRAILA. Steamship Owners and Agents and Coal Importers.

V. BALEKDJIAN BROTHERS

==== NOUR HAN, SIRKEDJI =====

CONSTANTINOPLE

Branches at BRAILA (Rumania) and NEW YORK CITY

Cable address in Constantinople and Braila : BALEKDJI

Cable address in New York City : VOHEG

Importation — Exportation — Commission

SPECIALISTS IN DRIED FRUITS AND SHELLLED WALNUTS

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in BEIRUT, Syria

Joseph Aftimus, P. O. Box 350. C. E., Union College, Schenectady, New York.
Architect et Engineer ; Technical Office ; Contractor for Public Works.

Association des Importateurs d'Automobiles.

B. Audi & Co.

S. Audi & Frères.

M. B. Baroody. Importer of Drugs, Chemicals, Perfumery, Wines and Spirits.

Thos. Cook & Son, P. O. Box 85. General Passenger, Forwarding and Insurance
Agents, and Bankers. Established 1841.

Charles Corm & Cie., Agents for Ford Cars, Fordson Tractors, Oliver Plows,
McCormick Reapers & Binders, International Motors, Firestone Tires,
Champion Plugs, etc. Branches in Beirut, Damascus. Homs, Aleppo,
Antioch, Alexandretta, Lataquie, Tripoli, Saida, Chtaura, etc.

Eastern Transport Co. Through Automobile Service to Palmyra, Bagdad and
Teheran.

Alex P. Haddad. Banker. Correspondent for National City Bank of New York
and Equitable Trust Co. of New York, London and Paris.

L. M. Manasseh of the firm, Melki & Manasseh. Chrissoffel & Co. Wares; Jewelry.
L. Jacquin Confectionery, Hosiery, Perfumery, Shoes, Walking Sticks.
Umbrellas, Guns and Hunting Articles, Neck-ties, Paris Goods; Gillette.
Autostrop and Apollo Razors, Hats, etc.

Nairn Transport Co., P. O. Box 262. Overland Desert Mail to Iraq.

R. Pharaon & Fils. P.O. Box No. 1. Telegrams: Pharaon. Coal Importers, Shipping
and Insurance Agents, Commission and Representation.

Ibrahim J. Saad & Fils. P. O. Box 66. Cable Address: Saad. Finished Leather
and Skins. Sole Agents for Syria and Mesopotamia of Hudson Automobiles
and Goodrich Tires; Agent of Sinclair Refining Co.

Salloum, Helou & Cie. Commission Merchants; Goods on consignment; Building
Material.

Sarrafián Bros. Office Furniture, Stationery & Photographic Materials. Agents
for Corona and Royal Typewriters, Eversharp and Conklin Pens and Kodaks,
Antiquities: Hittite & Greco-Roman. Branch at Jerusalem.

M. Sirgi & Co. Importation-Exportation.

Standard Oil Company of New York.

Syria Auto & Electric Co., P. O. Box 288. New York Office, 141 Clinton St.,
Brooklyn. Agents for the Chandler, Cleveland and Chevrolet Cars; Spare
parts and Accessories; Delco Light Plants, Columbia Storage Batteries;
Electrical Supplies and Accessories.

G. Trad & Co., Bankers. Director, Anis G. Trad, Dragoman of American Con-
sulate. Correspondent of the Credit Lyonnais and its agencies at Paris,
Alexandria, Cairo, Marseilles and Jerusalem.

Ibrahim & Abdallah Wardé & Cie. Successors to Michel Hoekké. Export: Skins,
Raw and Tanned; Wool, Cotton; Apricot Stones; Beeswax, Old Metals.
Import: Copper, Brass, Tin, Sal Ammoniac, etc.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in ALEPPO, Syria.

Akras Frères. Representation, Import-Export, Commission, Consignment, Shipping Agents, Fire, Life and Marine Insurance.

J. Assouad & Frères. (Edouard Assouad) : All Kinds of Banking ; Agents for the American Express Company, Crédit Lyonnais, Chase National Bank of New York, Equitable Trust Company of New York and Paris, and Correspondents of many other European Banks ; also Commission Agents.

Charles Balit & Co. Importers, of Silk Goods; Exporters of Skins, Hides, Furs. Cotton, Pistachio and Almond Nuts, and Gum Tragacanth.

Siahou J. Chammah. Importer of Cotton Yarn, Drugs and Pharmaceutical Products.

Elias Hindié. Exporter : Wool, Cotton, All Kinds of Skins, Pistachio Nuts, Gallnuts, Gum, Liquorice Root, etc.

Nicolas Hindié. Importing and Exporting ; Banking ; Specializing in Importation of Foodstuffs, and Exportation of Wool, Mohair, Gum Tragacanth, Gallnuts, Skins, Hides and Furs.

Lorenzo Y. Manachy. Cotton Goods; Cotton Seed Oil; Gum Tragacanth; Hardware, Tools; Wool, Mohair.

Habib Mégarbané et Fils. Dried Fruits—Almonds, Dates, Figs, Raisins, etc., General Importers. Exporters : Opium, Petroleum; Sugar; Wool, Mohair.

Etablissement Orosdi Back. Ready-made Clothing, Hosiery, Silk, Glassware, Hardware, Foodstuffs and Groceries.

Hillel Picciotto & Co., P. O. Box 79. Importation, Commission. Cotton Yarns, Wool, Hosiery. Specializing in Remnants of all Kinds. Agents for Nobel Frères. Branches at Aleppo, Cairo, Constantinople and Beirut.

Rafie Frères. General Importers of Petroleum, Sugar, Cotton, Silk and Woolen Goods ; and Exporters of : Wool, Cotton, Gum Tragacanth, Gallnuts, Skins, Almonds, Pistachio Nuts, etc.

Schuep & Co., Cotton Goods; Dyes: Linoleum, Oil Cloth; Typewriter Supplies.

Other Members in Syria.

Asfar & Sara, DAMASCUS. Successors to B. Asfar (Lutticke & Cie). Exporters of Wool, Casings and Hides ; Dried Apricots, Apricot Paste. General Importers, Bankers Paying Drafts Against Letters of Credit.

Antoine K. Coudsi & Frères, Rue Salhié No. 17, DAMASCUS. Agriculture, Distillery, Agricultural and Industrial Machines, Motor Cars. Representation-Commission. Agents for Avery Co., B. F. Avery & Sons, Chevrolet Motor Co., Chandler Motor Car Co., etc.

Rumié Frères, Souk El Hamidié, DAMASCUS. Import-Export.

Sarhan T. Shehfe, DAMASCUS. Exporter of Syrian food specialties to the United States.

Belfante & Catoni, ALEXANDRETTA.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in PALESTINE

American Colony Stores—Vester & Co. Jerusalem. Representing Dodge Bros. Cars, Graham Trucks, Goodyear Tires, North East Service, Willard Batteries, etc.

Moiz Bahbout, P. O. Box 333, Haifa.

Edward W. Blatchford, Jerusalem. Near East Relief.

Thos. Cook & Son, Ltd., Jerusalem, P. O. Box 593, Telephone 65. General Passenger, Forwarding and Insurance Agents and Bankers. Established 1841. Office also at Haifa.

M. Dizengoff, Jaffa. Bankers and Shipping Agents.

Dr. S. Lewin-Epstein, Allenby Street, Tel-Aviv. D. D. S., New York College of Dentistry.

Jona Kuebler, Rue de la Marine, P. O. Box No. 549, Jaffa. Shipping, Insurance, General Commission and Representation.

M. Ochshorn & I. Diskin, Palestine. Head Office, Jaffa, P. O. Box 23. Branches : Jerusalem, Haifa and Gaza. Telegrams "Tobacco". Importers of Colonial Produce, Chemicals and Household Articles. Manufacturers of Wax Candles "Sahar".

N. D. Tadros, Jerusalem. Tourist and Shipping Agent. Offices at Jaffa and Jerusalem.

Elias Thomas Gelat, Jerusalem. Real Estate Agent and Building Contractor.

BANQUE DE SALONIQUE

Fondée en 1888 au Capital de Francs 30.000.000

SIÈGE SOCIAL À CONSTANTINOPLE

GALATA, STAMBOUL

Succursales en Turquie: SMYRNE, SAMSOUN, ADANA, MERSINE

Succursales en Grèce : SALONIQUE, CAVALLA.

Toutes opérations de Banque. Lettre de Crédit. Ouvertures de comptes en toutes monnaies. Service de Chèques.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in ALEXANDRIA, Egypt.

- American Machine & Foundry Company Limited**, 4 Rue de la Gare du Caire. Cigarette and Tobacco Machinery. C. Tanner, A. M. I. Mech. E., Sole Agent for the Near East. "Standard" Cigarette Machines.
- E. R. Ballis & Bro.**
- Bartelloni & Co.**, 21 Place Mohamed Aly. Importers. Sole agents for: Getz Bros, & Co. of San Francisco, Canned and Dried Fruits; Peek, Frean & Co. Ltd. of London, Biscuits; Overseas Trading Corp. of Jersey, "Boudoir" Tea; Van Den Berghs Ltd. of London, "Sultane" Soap.
- E. Constantino & L. Birch**, 6 Debbane St. Leather. Representatives of A. C. Lawrence Leather Co., Boston, and Bristol Patent Leather Co., Boston. Cables: Contino.
- Choremi, Benachi & Co.**, Rue Fouad Premier. Cotton Merchants and Exporters.
- Eastern Automobiles Supplies & Transport Co. (E.A.S.T.)**, P. O. Box 83. Distributors of Ford Cars, Fordsons and all Ford Supplies. Branches in Cairo, Tantah, Mansourah, Damanhour, Fayoum and Minia; also in Palestine: Jerusalem, Jaffa and Haifa. Contractors to the Egyptian Government and the Palestine Government. Cables: Cairotaxi.
- Gill & Co.**, 16 Rue Sesostris. Shipping. Agents of the U. S. Shipping Board Steamers and of the Dollar Line.
- J. G. Joannides & Co.**, 4 Cherif Pacha St. Cotton Merchants and Exporters. Cables: Nannis.
- W. A. Lancaster**, Rue Cherif Pacha. P.O. Box 1293. Importers Flour, Semolina, Rice, Tea, Coffee, Sugar, Asphalt, Pitch, Tar, Asphalt Machinery, etc. Agent for Egypt and the Sudan of the Barber Asphalt Co.
- Fratelli Mattatia**, P. O. Box 1323. Agents, General Merchants and Warehouses men (Wholesale only) for Egypt, Sudan and Palestine. Agents for Hole-proof Hosiery Co. Inc. of Milwaukee and Keystone Leather Co. of Philadelphia.
- Papasian & Co.**, 7 Toussoun Pasha St. and at Cairo, 7 Sharia el Maghraby. Sole Agents for Aeolian Co. of New York, and Brunswick Phonographs and Records. Cables: Papacy.
- H. & R. Plesch**, 10 Rue Averoff. Agents for Deming Pumps, Salem, Ohio; Walworth International Co. Importers of Mineral Oils, Iron Sheet, Bar Iron, Galvanized and Black Tubes for all purposes; Flour; California Canned Fruits; Apples in Barrels.
- Reinhart & Co.**, 7 Adib St. Cotton Merchants. Cables: Reinhart. Foreign Correspondents: Reinhart & Co. Ltd. Manchester, Eng; Paul Reinhart & Cie., Winterthur, Switz.; Reinhart & Co. Inc., Boston, Mass.; Société d'Importation et de Commerce, Havre, France; Volkart Bros., Bombay. Agents of Continental Insurance Co.
- Jack Albert Sasson & Co.**, Rue el Caied Gohar. P.O. Box 134. Importers and Exporters, General Commission Merchants and Government Contractors. Branches at Port Said and Cairo. Agents for Standard Kid Manufacturing Co., Boston; Hunt, Rankin & Co., Boston; Nicholson Files, Providence; Stanley Works, New York.
- Simmons Company**, Egyptian Division. P.O. Box 1414, T. C. Vella, Manager. Beds, Springs and Steel Furniture.
- Thomoglou Frères**, Importers and Exporters, Commission Merchants. Branch at Cairo; Agencies at Tanta, Manssurah, Port Said and Khartum. Cables: Tomofloy. Agents of Grisword Manufacturing Co., Erie, Penn., Cooking Utensils; Detroit Commerce Co., Canned Goods; Wilson & Co., Chicago, Canned Goods.
- Universal Pictures Corporation**, New York, 42 Nebi Danial St. Paul Schlattermund, General Manager for the Near East.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in CAIRO, Egypt.

- American Express Company Inc**, Continental-Savoy Building. Banking, Travel and Forwarding. Inclusive Tours to upper Egypt and Palestine.
- Anglo-American Nile & Tourist Co.**, Robert O. Diacono, Managing Director. First Class Passenger Steamers on the Nile.
- Banque Belge pour L'Etranger**. Branches in Cairo and Alexandria. Sub-Agencies in the Interior.
- M. L. Berman**, Opera Square, Abd-el-Hak el Sombati St., 7. P. O. Box No. 106. Manufacturers' Agent and Government Contractor. Sole Agent for the L. C. Smith & Bros. Typewriter Co. Cables: Variorumex.
- George Calomiris**. The National Hotel, The Bristol Hotel, Hotel du Nil, Cairo. Gezireh Palace, Assouan, Upper Egypt.
- Egypto-Swiss Automobile Imports**, 29, Rue Fouad Premier. Sole Distributors for Egypt and the Soudan of Chevrolet and Oakland Automobiles; Motor Car Accessories and Garage. Branches at Alexandria, Fayoum and Tanta.
- S. Gregorakis & Co.**, 20 rue Soleiman Pacha. Sole Distributors for Egypt of Buick Motor Cars.
- Kodak (Egypt) S. A.** Kodaks and all Photo Supplies. Branches in Cairo, Alexandria, Constantinople, Athens, Jerusalem and Beirut.
- Comptoir Automobile R. de Martino & Co.**, Shariah Soleiman Pasha, 41, Cairo and Rue Abdel Moneim, 71, Alexandria. Agents for Ford Motor Co., Ford Cars and Fordson Tractors and all Ford Accessories.
- G. Pavid & Co.**, Rue Elfi Bey. Dealers in the Dodge Brothers Automobiles and Graham Brothers Trucks, Indian Motor Cycles; Service Station and Garage.
- Remington Typewriter Co.**, 52 Kasr el Nil St. Branch Office under New York, for Egypt and the Soudan, Palestine and Syria.
- Jack & Armand Rosenfeld**, P. O. Box 1470. Hides and Skins Branch, 4 Telegraph St.; Textiles Branch, Btash Building, Bibars St., 10.
- The Singer Manufacturing Co.**, Sharia Magrabi, 16.
- Vacuum Oil Co.** Cairo: Head Office for the Near East.
- George Valsamidis**, 18, Rue Soleiman Pacha, Studebaker Automobiles; Citroen Automobiles.
- Whitehead Morris Limited**, Shepheard's Hotel Buildings. P. O. Box 978. Printers, Stationers, Booksellers, Account Book Making, Lithography and Engraving.
- The White Star and Red Star Lines**, 9 Rue Kamel, opposite Shepheard's Hotel.

Anglo American Nile & Tourist Company

Head Office & Administration

Shariah Manakh, No. 8, Cairo.

P. O. Box 686

Cables: TRANSPORT, Cairo

First Class Tourist Nile Steamers to Luxor-Assuan, and return 20-day trip: Single Cabin £70, Double £65, per person. Weekly departures Steamers and Dahabeahs for private charter
Workshops, Dry Dock & Shipbuilding Yard
Apply for Company's handbook giving full particulars for Combined Rail and Steamer Tickets up the Nile

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

ASIA MINOR

Alston Tobacco Company, Samsoun.
Joseph Catoni & Co., Mersina, Shipping Agents.
Ernest Farkoa, Samsoun. Export-Import.
Gary Tobacco Co., Inc., Samsoun, Exporters of tobacco
Lorin A. Shepard, Ghazi Aintab.

FRANCE

Banque Impériale Ottomane, 7 Rue Meyerbeer, Paris.

GERMANY

Feldman, Edward D., 32 Hollmannstrasse 32, Berlin SW 68. Importer and Exporter ; Manufacturer of patented novelties and wholesale articles.

HOLLAND

Martinus Nijhoff, Lange Voorhout 9, S. Gravenhage.

MESOPOTAMIA

Chefik G. Haddad, P. O. Box 48, Bagdad. Exporter of Wool, Casings and Carpets. Importer of Agricultural Machinery, Pumps and Gasoline Engine. Represented at Boston, Mass., by E. J. Maria, 80 Federal Street.
Krikor Skender, Bagdad.

PERSIA

Avraam V. Panayotoglou, Serai Emir, Teheran. Export-Import & Commission agent.

HAIFA-BEYROUT-BAGHDAD

BY THE

NAIRN TRANSPORT Co.

Government Mail Contractors,
With the OVERLAND DESERT MAIL SERVICE

For particulars and prices apply to:

THE NAIRN TRANSPORT Co., P. O. Box 262, BEYROUT, Syria

AMERICAN EXPRESS Co., All Offices

THOS. COOK & SON, » »

MESSAGERIES MARITIMES, » »

MEMBERS

Federated American Chambers of Commerce of the Near East

Offices: 110 East 42nd Street, New York City.

Affiliated Commercial Corp.,
4 Hanover Square, New York.

Ajax Rubber Company, Inc.,
218 West 57th., New York City.
Manufacturers of rubber tires and tubes.

American Express Company,
65 Broadway, New York City.
Bankers, forwarders and travel directors. Offices at Constantinople and Athens.

American Levant Trading Corp.,
254 Fourth Avenue, New York City.
General importers and exporters.

The American Tobacco Company,
111 Fifth Avenue, New York City.
Manufacturers of cigars and cigarettes. Buyers of Turkish tobacco.

American Trust Company,
135 Broadway, New York City.
Bankers.

Associate Accas Bros.,
82 Beaver St., New York City.
General importers and exporters and flour merchants.

Bank of Athens,
25 Pine Street, New York City.
Bankers.

Banca Chrissoveloni, S. A. R. of Bucharest, Rumania,
115 Broadway, New York City.
Bankers.

Bank Panayotopoulo, Piraeus, Greece,
Tribune Building, New York City.
Bankers.

Frederik Blank & Co.,
11 Moore Street, New York City.
Export and import merchants.

The Borden Company,
Warren, Ohio.
Manufacturers of pipe threading and cutting off tools.

Warren E. Bristol,
Care of Ward, Wells, Dreshman & Gates
41st Floor, Metropolitan Tower, New York City.

Caldwell & Co.,
50 Broad Street, New York City.
Freight forwarders and shipping agents.

The Commercial Cable Company,
20 Broad Street, New York City.
Owners and operators of Commercial Cables having direct contact with the Near East.

The Commercial Union of America.
25 Broadway, New York City.
Exporters and importers specializing in food stuffs. Offices at Piraeus and Greece. Connections throughout the Near East.

- Cie Crane, Société Anonyme,**
32 Avenue de l'Opéra, Paris, France.
Manufacturers of valves, pipes and sanitary fixtures.
- Cleveland H. Dodge, Phelps-Dodge Co.,**
99 John Street, New York City.
- J. F. Costopulo,**
Affiliated and U. S. Representatives of Credit Commercial Hellenique S. A. Athens.
79 Wall Street, New York City.
Merchant-Bankers.
- Doptoglou Brothers of New York,**
82½ Wall Street, New York City.
S. Ioniki house, P. Doptoglou, 37 Rue Egypte.
General Importers and Exporters.
- Equitable Trust Company,**
37 Wall Street, New York City.
Trust organized under the laws of the state of New York having foreign connections throughout the Near East.
- Export Steamship Corp.,**
25 Broadway, New York City.
Steamship owners and operators maintaining service between U. S. and Turkey, Greece, Egypt and Syria.
- A. B. Farquhar Company,**
44 Whitehall, New York.
Agricultural implements.
- James A. Farrell, President, U. S. Steel Corp.,**
71 Broadway, New York.
- Furness Withy & Co. Ltd.**
34 Whitehall Street, New York City.
Steamship owners, operators and agents maintaining services between New York and England.
- Gary Tobacco Co.,**
212 Fifth Avenue, New York City.
Dealers in raw tobacco.
- General Motors Export Co.,**
224 W. 57th Street, New York City.
Manufacturers and exporters of automobiles.
- Georgian Manganese Co., Ltd.,**
39 Broadway, New York City.
Importers of Manganese.
- Gillette Safety Razor Co.,**
Boston, Mass.
- The Goulds Mfg. Co.,**
16 Murray Street, New York City.
Manufacturers of pumps of all descriptions.
- Greene, Tweed & Co.,**
109 Duane St., New York City.
General exporters and importers.
- Hamilton National Bank,**
130 West 42nd St., New York City.
Bankers.
- Howard Heinz, H. J. Heinz Co.,**
Pittsburgh, Pa.
Food products.

Hills Bros. Company,

375 Washington St., New York City.

Importers of dates and other dried fruits. Exporters of products made in the U. S., particularly to Red Sea points.

Edgar B. Howard, Registered,

Land Title Building, Philadelphia, Pa.

Exporters and importers of general merchandise. Branch office at Constantinople with agents in other important cities in the Near East.

Hunt-Rankin Leather Co.,

106 Beach Street, Boston, Mass.

Exporters of leather.

Jones & Laughlin Steel Co.,

Pittsburgh, Pa.

Manufacturers of steel products of all kinds, especially rails and structural, nails, etc.

A. & M. Karagheusian, Inc.,

Textile Building, 295 Fifth Avenue, New York City.

Oriental Carpets and Rugs.

Lawrence & Co.,

24 Thomas St., New York City.

Manufacturers of cotton textiles, including hosiery.

Link-Belt Co.,

Room 2676, Woolworth Bldg., New York City.

Manufacturers of elevating, conveying power transmission and labor saving machinery.

Livierato Brothers,

82-88 Wall St., New York City.

Importers and exporters.

Lockwood, Greene & Co.,

101 Park Avenue, New York City.

Contractors and builders interested in railways, port developments and large scale construction work.

The Lucey Manufacturing Co.,

233 Broadway, New York City.

Manufacturers and dealers in oil well supplies of all kinds. Branch at Polest, Rumania.

Madison State Bank,

100 Park Row, New York City.

Bankers.

McAndrews & Forbes Co.,

200 5th Avenue, New York City.

Importers of licorice.

A. C. Mac Kusick,

6 Beacon St., Boston Mass.

Lawyer, U. S. Representative of American Levant Agency.

H. Michaelyan Inc.,

2 West 47th St., New York City.

Importers of Oriental Rugs and Carpets.

Minot, Hooper & Co.,

11 Thomas St., New York City.

Manufacturers of cotton textiles, specializing in three yard grey sheetings.

National Bank of Commerce in New York,

31 Nassau Street, New York City.

General banking business with correspondents throughout the Near East.

Oil Well Supply Co.,

Pittsburgh, Pa.

Manufacturers and dealers in oil well supplies of all descriptions.

Oriental Navigation Co.,

39 Broadway, New York City.

Perkins & Company,

30 State Street, Boston, Mass.

Bankers.

Persian Carpet Company,

Textile Building, 295 Fifth Avenue, New York City.

Oriental Carpets and Rugs.

The Persian Trading Corp.,

254 4th Avenue, New York City.

Exporters and importers of general merchandise, dealing principally with Persia.

John Pialoglou,

120 Broadway, New York City.

Tobacco merchant.

Pittsburgh Steel Products Co.,

Pittsburgh, Pa.

Manufacturers of Seamless Steel Tubing, including Boiler and Lococomotive Tubes.

Plymouth Cordage Co.,

North Plymouth, Mass.

Manufacturers of rope and binder twine.

Reo Motor Car Company,

Lansing, Michigan.

Manufacturers of automobiles.

B. P. Salmon

Investment Building, 15th & K. Streets, N. W. Washington, D. C.

Standard Commercial Export & Finance Corp.,

100 East 42nd St., New York City.

General exporters and importers.

Standard Commercial Tobacco Company, Inc.,

120 Broadway, New York City.

Importers and dealers in raw tobacco.

Standard Oil Company of New Jersey,

26 Broadway, New York City.

Manufacturers of petroleum products.

Standard Oil Company of New York,

26 Broadway, New York City.

Manufacturers and distributors of petroleum and all its products. Representatives in all of the important cities of the Levant.

Albert W. Staub, Robert College and American University of Beirut.

18 East 41st Street, New York City.

Leon Nissim Taranto,

280 Broadway, New York City.

Exporter and importer, specializing in Turkish markets.

United States Merchants & Shippers Insurance Co.,

1 South William St., New York City.

Insurance underwriters.

U. S. Steel Products Company,

30 Church Street, New York City.

Exporters of iron and steel products of the United States Steel Corp.

Vacuum Oil Company,

61 Broadway, New York City.

Exporters of petroleum products

Ridley Watts & Co.,

44 Leonard St., New York City.

Dry Goods Commission.

Wellington, Sears & Company,

93 Franklin Street, Boston, Mass.

Manufacturers and exporters of cotton textiles.

Williamsport Development Co., Inc.,

P. O. Box 612, Williamsport, Pa.

Manufacturers of Lubrikup Valve Cups.

Woodward Baldwin & Company,

43 Worth Street, New York City.

Merchants and exporters of cotton textiles.

LEVANT TRADE REVIEW

TABLE OF CONTENTS

December 1925

January 1926

	Page
Admiral and Mrs. Bristol back in Constantinople ; Consul General Stewart transferred to Spain.....	3
Turkey Adopts Western Calendar.....	4
Tourists Ships at Constantinople.....	6
The Invoicing of Shipments From America.....	10
Turkish Economic Notes.	16
Commercial Importance of the Port of Smyrna.....	20
Declared Exports from Smyrna to the United States.....	22
Tobacco Notes.....	28
Declared Exports from Constantinople to the United States.....	30
Greek Economic Notes.....	32
Gift to Palestine....	34
Exchange Quotations For December 1925	38
American Merchant Marine	40
U. S. Income Tax Notice.....	40
The Egyptian Cotton Market.....	41
The Dried Fruit Market in 1925.....	42
Trade of the Port of Aden.....	43
Market Report of the Ionian Bank, Limited, Constantinople Branch, for December, 1925.....	