

American Chamber of Commerce for the Levant, Inc.

YILDIZ HAN, GALATA, CONSTANTINOPLE
CABLE ADDRESS: AMMERCE CONSTANTINOPLE

G. BIE RAVNDAL, Constantinople *Honorary President*
ARTHUR GARRELS, Athens *Honorary Vice President*
ELY E. PALMER, Bucharest *Honorary Vice President*
ERNEST L. IVES, Alexandria. *Honorary Vice President*

Board of Directors

| | |
|--------------------------|--------------------|
| R. E. BERGERON | President |
| C. D. CAMPBELL. | 1st Vice President |
| LEWIS HECK | 2nd Vice President |
| LESTER BRIGGLE | Secretary |
| HARRY R. MANDIL. | Treasurer |
| W. B. MILLER | Auditor |
| F. W. BELL | G. H. HUNTINGTON |
| J. WYLIE BROWN | P. E. KING |
| W. H. CORREA | EDOUARD LEBET |
| JAMES H. CRUTCHER | S. MITRANI |
| THEO. N. CURMUSI | F. B. STEM |
| LUTHER R. FOWLE | V. D. TOMPKINS |
| JULIAN E. GILLESPIE | CARLO VUCCINO |

National Councillor

OSCAR GUNKEL. 196 Twenty-Third St., Jackson Heights, New York.

Executive Secretary

THERON J. DAMON

Yildiz Han, Galata, Constantinople

Directors at Large

P. M. MAC DONALD, Cairo

S. LEWIN-EPSTEIN, Tel-Aviv

JOSEPH B. AUDI, Beirut

LORENZO Y. MANACHY, Aleppo

SAMUEL W. HONAKER, Smyrna

A. E. WILLS, Piraeus

ROBERT FOSS FERNALD, Saloniki

STUART K. LUPTON, Sofia

K. S. PATTON, Belgrade

J. P. HUGHES, Bucharest

ANTH. THEODORIDI, Braila

A. C. DANNER, Odessa

WILLIAM RANDOLPH VAN LIEW, Batum

LUCIEN IRVING THOMAS, New York

A. A. SNOWDEN, New York

ALBERT W. STAUB, New York

DONALD FROTHINGHAM, New York

HAROLD B. HOSKINS, Boston

DUDLEY BARTLETT, Philadelphia

CLYDE S. FORD, Washington, D.C.

ELIOT G. MEARS, Stanford University, Cal.

American Consular Officers.

| | | |
|---------------------------------|------------|-------------------------------------|
| ADEN, Arabia | J. | LODER PARK, Vice Consul in charge. |
| BAGDAD, Mesopotamia | JOHN | RANDOLPH, Consul. |
| SOFIA, Bulgaria | } | STUART K. LUPTON, Consul. |
| | | F. LE ROY SPANGLER, Vice Consul. |
| LARNACA, Cyprus. | L. A. | MANTOVANI, Consular Agent |
| ALEXANDRIA, Egypt. | } | ERNEST L. IVES, Consul. |
| | | RAYMOND H. GEIST, Consul. |
| PORT SAID, Egypt | JOHN L. | BOUCHAL, Consul. |
| CAIRO, Egypt | } | NORTH WINSHIP, Consul. |
| | | WILLIAM E. De COURCY, Vice Consul. |
| ATHENS, Greece | } | ARTHUR GARRELS, Consul General. |
| | | JOSEPH T. GILMAN, Vice Consul. |
| | | C. M. CORAFA, Vice Consul. |
| | | W. R. MORTON, Vice Consul. |
| KALAMATA, Greece | SOTIRIS | CARAPATEAS, Consular Agent. |
| PATRAS, Greece | } | ALFRED W. DONEGAN, Consul. |
| | | JAMES G. FINLEY, Vice Consul. |
| SALONIKI, Greece. | } | ROBERT F. FERNALD, Consul. |
| | | HERBERT F. PEARSON, Vice Consul. |
| JERUSALEM, Palestine. | OSCAR S. | HEIZER, Consul. |
| TEHERAN, Persia. | GEORGE G. | FULLER, Vice Consul. |
| BUCHAREST, Rumania. | } | ELY E. PALMER, Consul General. |
| | | J. RIVES CHILDS, Consul. |
| | | JOHN H. E. McANDREWS, Vice Consul. |
| | | GEORGE C. ARNOLD. Jr., Vice Consul. |
| CONSTANZA, Rumania. | RICHARD B. | HAVEN, Consul. |
| BELGRADE, Yugo-Slavia. | } | K. S. PATTON, Consul. |
| | | HERBERT S. BURSLEY, Consul. |
| | | HENRY R. BROWN, Consul. |
| ZAGREB, Yugo-Slavia | LESLIE A. | DAVIS, Consul. |
| ALEPPO, Syria | MAURICE W. | ALTAFFAR, Vice Consul. |
| BEIRUT, Syria. | } | P. KNABENSHUE, Consul. |
| | | EDWARD M. GROTH, Consul. |
| | | PAUL H. ALLING, Vice Consul. |
| | | WALTER H. RITSCHER, Vice Consul. |
| DAMASCUS, Syria | J. H. | KEELEY, Jr. Vice Consul in charge. |
| CONSTANTINOPLE, Turkey. | } | G. BIE RAVNDAL, Consul General. |
| | | CHARLES E. ALLEN, Consul. |
| | | EDWIN A. PLITT, Consul. |
| SMYRNA, Turkey. | } | SAMUEL W. HONAKER, Consul. |
| | | F. O. BIRD, Vice Consul. |

Levant Trade Review

PUBLISHED MONTHLY AT CONSTANTINOPLE BY THE
American Chamber of Commerce for the Levant
(INCORPORATED)

ARTHUR B. FARQUHAR

One of the great men of American industry, Arthur B. Farquhar, recently died at the age of 86.

Mr. Farquhar was a life member of the *American Chamber of Commerce for the Levant* and one of the organizers, in 1912, of the Chamber of Commerce of the United States. From a lad on a Southern farm he forged his way up and became the owner of a world-renowned agricultural machinery plant at York, Pennsylvania.

After passing the four-score mark, Mr. Farquhar wrote an autobiography, one of whose fascinating chapters is entitled « The First Million is the Hardest ». In this chapter he recounts his trip to New York City, at the age of 19, to ask the rich men of that day how to make a million dollars. His own wisdom he summed up in the last chapter in the book, which contains the following:

And now, in conclusion, what does it all mean? What have these years taught me? Nothing of a startling nature — the incidents fade—but these principles remain:

1. That it is, as a rule, safe to trust human beings. Comparatively few are unfair, if you are fair yourself.

2. That troubles and apparent difficulties are but stepping-stones to progress — the most practical way of learning — and, as Greeley said, « The way to resume is to resume. »

3. That there is nothing that will take the place of work, either to gain success or to gain happiness or to gain both—and I think it is possible to gain both if, in the striving and working for success, the dollar is not put above the man.

4. That one can and must keep faith with oneself.

5. That God is not mocked. You cannot break his laws without suffering.

6. That one's only dangerous enemy is oneself. In the ultimate no one can hurt you but yourself.

7. That friends are among the greatest assets — and the way to get friends is to be a friend.

8. That one should never seek anything for which one does not give value. This avoids the disposition to speculate—which is one of the greatest dangers that beset the business man.

Following these rules, the world grows in interest and life is happier with gathering years.

Silk Substitute vs. Natural Silk

by
O. P. AUSTIN

*Statistician, The National City Bank
of New York*

« Rayon » as the new rival and perhaps substitute for silk is now designated by many of the countries in which it is produced, is, being manufactured in very large and rapidly increasing quantities, the annual outturn at the present time being estimated at over 100,000,000 pounds, or rather more than double that of the natural silk. It is now chiefly produced from wood. Originally it was produced by transforming cotton and other vegetable fibres of this character into a semi-liquid material which could be forced by pressure through minute openings in a metallic plate, in some instances no more than $\frac{2}{1000}$ or an inch in diameter. Falling then into a chemical bath the thread by twisting with other threads of the same kind becomes of suitable size and strength for use in the manufacture of cloths and other fabrics. Four processes of its preparation are recorded in the discussion of its history, the fourth, however, that which utilizes wood pulp chiefly instead of the vegetable fibres being now the process principally in use.

Natural silk, for which the material is obtained by the silk worm from a vegetable growth, largely the leaves of the mulberry tree, is produced in climatic and general locations radically different from those in which the artificial product is supplied. While Japan, China, India and the countries bordering on the Mediterranean are the chief sources of natural silk, areas still farther north and especially in the north

temperate zone supply the bulk of the artificial silk. The material from which these countries obtain their raw product they obtain from their own forests, especially utilizing for this purpose birch and other woods of this general character.

The growth in production of the new substitute for silk has been extremely rapid and curiously, too, certain of the countries producing natural silk are not only accepting and utilizing it in their own markets but in some instances devoting large sums of capital to the production of the new substitute despite the fact that a large element of their rural population has heavy investments in the production and output of natural silk. Italy is a special example of this substitution of the artificial product for that turned out for centuries by her own people through the aid of the silk worm. The 1923 output of artificial silk in Italy was estimated at 10,000,000 pounds as against 35,400,000 pounds in the United States, 16,500,000 in England and 13,000,000 in Germany. France, which was also active in the natural silk industry, produced according to high authority 7,700,000 pounds of artificial silk, or rayon, in 1923, Belgium 6,000,000, Switzerland 3,700,000, and Holland 2,600,000. For 1925 the world's prospective outturn is estimated at about 150,000,000 pounds, or double the world's crop of real silk.

All this big outturn of the artificial product mean enormous investments of capital, being far in excess of the estimated value of the capital represented by the natural silk industry.

One especially striking feature of this new industry, and one which gives to it a peculiar quality, is that it supplies a textile material turned out solely by mechanical processes with the use of capital and labor, while all other textile materials as

Federated American Chambers of Commerce of the Near East

Offices : 110 East 42nd St., New York.

Cable Address : A M C H A M B E R, New York.

OFFICERS.

| | |
|--|------------------|
| <i>President</i> | CHARLES A. MOSER |
| <i>Vice-President</i> | J. F. LUCEY |
| <i>Treasurer</i> | NEAL DOW BECKER |
| <i>Secretary and Managing Director</i> | E. E. PRATT |

EXECUTIVE COMMITTEE

HOWARD E. COLE
CHESTER S. ALLEN
NEAL D. BECKER
ERNEST G. DRAPER
CHARLES A. MOSER

BOARD OF DIRECTORS

CHESTER S. ALLEN, *Vice-President*, Lockwood, Greene & Company
 NICHOLAS P. ANTONIADES, Commercial Union of America, Inc.
 NEAL D. BECKER, *Counselor-at-Law*
 HOWARD E. COLE, *Vice-President*, Standard Oil Co. of New York
 ERNEST G. DRAPER, Hills Brothers Company
 PHILIP De RONDE, Oriental Navigation Company
 ERNEST B. FILSINGER, Lawrence & Company
 J. C. GARY, Gary Tobacco Co.
 NORMAN J. GOULD, Goulds Manufacturing Company
 A. H. HOLLIDAY, Jones & Laughlin Steel Company
 WM. H. INGERSOLL, De Forest Radio Corporation
 ERY E. KEHAYA, Standard Commercial Tobacco Co.
 A. W. LOASBY, *President*, Equitable Trust Co. of New York
 J. F. LUCEY, *President*, Lucey Manufacturing Corporation
 CHARLES A. MOSER, *President*, Vacuum Oil Company
 WILLIAM B. NICHOLS, Minot, Hooper & Co.
 E. E. PRATT, Federated American Chambers of Commerce of the Near East
 FREDERICK P. SMALL, *President*, American Express Company
 ALBERT W. STAUB, Robert College and American University
 E. P. THOMAS, *President*, United States Steel Products Company

wool, cotton, linen, etc., are of natural growth, hence, the feasibility with unlimited and rapidly increasing supplies of capital the world over of enormously increasing the quantity which may be supplied for clothing mankind as against the limitations which appertain to the production of other fibres, cotton, wool, linen, and natural silk. Money can be invested, labor employed, new factories established, and the outturn go on with greater rapidity on a greater percentage of increase than is possible with the outturn of the natural fibres upon which man has relied up to the present time for textiles with which to protect himself from the climatic elements of his surroundings.

All of the above suggestions of the importance of this new industry to the two great sections of the world, the silk-producing area and the areas devoting their attention to manufactures, grow out of some very recent developments in the United States in the enlargement of our mills and a very recent combination of a considerable number of smaller organizations under one general management.

Just how much capital is invested in these industries the world over can hardly be estimated. Recently published statements from Italy, once a big producer of raw silk, state that the capital invested in the artificial silk industry there has recently advanced from 600,000,000 lire to 1,000,000,000 and that the outturn of her mills has increased ten-fold in the last five years, bring Italy to fourth place in the world production of artificial silk, while recent financial arrangements for further enlargement suggest that Italy may take second place by 1927 and rank next to the United States as producer of this new clothing material. Still another report from Italy puts the total investment

in ten big rayon establishments at 2,000,000,000 lire.

Not to discourage those engaged in the production of natural silk or to explicitly encourage those engaged in the artificial silk industry, it seems quite apparent from a study of world figures of the silk production that the new substitute, « rayon », as it will probably be universally designated, (although objections to this title come from many quarters) is likely to outstrip natural silk production at an even more rapid rate of growth in the future than in the past.

All of the great manufacturing countries of the world in which large sums of capital are invested in any industry for which the world can supply consuming markets, are fully awake to the possibilities of this new industry and those great manufacturing countries include practically all the nations of the north temperate zone either in Europe or North America. It is even stated that limited sums of capital are now being invested in the north temperate zone in the natural silk areas of Asia, so that capital in large quantities in the manufacturing countries the world around is in sharp rivalry with that invested in the production of natural silk. This disposition of capital to enlarge its activities in this line is stimulated by the fact that it finds customers among the peoples of the entire civilized world capable of utilizing quantities far in excess of that which the natural silk industry can supply.

The United States, the world's largest producer of cotton, is at the same time the world's largest investor in and producer of artificial silk. The outturn of our mills according to a statement recently issued by the Viscose Company of the United States, a very high authority, was in 1923, 35,400,000 pounds out of a

Standard Oil Company of New York

Department of the Levant Constantinople.

WITH OFFICES AT

Port Said

Smyrna

Sofia

Athens

Plovdiv

Mersina

Salonica

Bourgas

Beirut

Cyprus

Angora

Piraeus



The Mark of Quality

Agencies at all the principal towns of the Levant
and throughout Anatolia.

Socony Products

Illuminating Oils

Lubricating Oils

Benzine and Motor Spirits

Gas and Diesel Oils

Fuel Oil

Road Oils and Material for Road Building

Paraffine Wax and Candles

Lamps, Stoves and Heaters

world total of 97,000,000 pounds in that year, while a still latter statement estimates the world total in 1925 at 150,000,000 pounds with the United States still producing as large a percentage of the world total as in 1923, the year for which latest official figures are available.

The Boll Weevil

The best methods of cotton culture under weevil conditions are now well known, and since with the exception of the use of poison they are all contributory toward a good crop whether or not a serious weevil infestation occurs, there are no sound arguments against their use. The United States Department of Agriculture summarizes the question of weevil control as follows: « In reality the production of cotton in the presence of weevils is nothing more or less than a race between the setting of bolls on the plant and the multiplication of the weevils, and everything possible should be done to aid the cotton plant in winning this race. » However, some expert planters have had success with moderately late planted cotton

The growing of cotton under weevil conditions is expensive. Lessened soil fertility because of steady cropping, together with a diminished labor supply, has also contributed to the increased cost of cotton production in the United States. If the crop is to be profitable effort should be concentrated upon a heavy yield per acre rather than upon the planting of a large area. Only well-drained land should be planted to cotton, as on these soils the seed can be planted earlier and the plants come up more quickly. Such land can also be cultivated more frequently. A carefully prepared seed bed is likewise important.

A good early variety of cotton should be selected. The specific type to be sown must be determined by each locality for itself but it is not necessary to sow a small-bolled or extremely short-stapled variety to secure early maturity. A number of early and prolific varieties yield cotton of excellent staple.

While early planting is more important since the advent of the weevil it is unwise to run the risk of losing both the seed and the labor involved by forcing the season too much. Planting should be done as soon as the ground is warm and the danger of cold weather past. Planting before the ground is thoroughly warm, however, is likely to result in a poor stand, which is a serious matter under boll weevil conditions. The delinting of seed assists in quick germination. Within certain limits a larger cotton plant will mature more fruit when the amount of space allotted to it is increased. With the weevil on the ground, however, the late bolls may be lost in any event so that the requirement of an early crop makes a somewhat thicker spacing of advantage.

If cotton is to win its race with the weevil it must be pushed as rapidly as possible, and the use of enough of the right kind of fertilizer is of great importance in accomplishing this object. Along with fertilizer must go adequate cultivation, begun as soon as possible after planting to give the young plant every chance to reach early maturity and continued frequently throughout the season. The Department of Agriculture recommends the rule « once a week and one in a row ». Some authorities state that it should be worked until it laps in the rows or begins to open.

With average weather cotton planted in accordance with these requirements should offer promise of a crop large enough to justify poisoning the

EDGAR B. HOWARD,

REGISTERED,

Land Title Bldg., Philadelphia, U.S.A.

AGENTS AND DISTRIBUTORS FOR:

FORD MOTOR COMPANY,

OLIVER TRACTOR PLOWS,

BUICK MOTOR CAR COMPANY,

DELCO LIGHTING PLANTS,

OSBORNE HARVESTING MACHINERY,

GEISER THRESHERS,

LAUSON KEROSENE ENGINES.

REPRESENTATIVES OF OTHER

AMERICAN AGRICULTURAL MACHINERY

AND AUTOMOBILE ACCESSORIES.

Branch Office for the Near East:

37-39 DEMIR KAPOU DJADESSI, SIRKEDJI, CONSTANTINOPLE.

CABLES: CONCO 'PHONE: STAMBOUL 2694

SHOW ROOM & GARAGE:

AMERICAN GARAGE, PANGALDI.

'PHONE: PERA 2763.

Agents in the Principal Cities of Turkey

weevil if heavy infestation occurs. Calcium arsenate is the only chemical which has thus far proved its practical merits for this purpose. During 1924 there was a record production of arsenic. Sixty-five per cent of the total refined and crude arsenic was obtained from ore roasted primarily for its arsenic content as compared with only 10 per cent in the previous year when the bulk of the output came as a by-product of the smelting of certain metals. During the year ending June 30, 1924 more than 43,600,000 pounds of calcium arsenate were produced, 20 per cent more than in the previous year. As very little trouble from boll weevil was encountered last year sales of arsenate were very much reduced and it is estimated that at the end of the season 25,000,000 pounds were left in the hands of manufacturers, dealers and consumers as compared with 3,000,000 at the end of the previous season. At least as far as early purchases are concerned favorable prices for calcium arsenate this season seem assured.

In some districts it has been shown to be worth while to poison two or three times early in the season just before the squares are formed with a mixture made up on the basis of a pound of calcium arsenate and a gallon of molasses to one gallon of water. This is applied to the tip of the plant with a mop. Formerly it was recommended that dusting with calcium arsenate should begin when 10 to 15 per cent of the squares had been punctured but recent experience indicates that it may be advisable to begin when not more than 5 per cent have been punctured. With a good dusting machine which breaks up the powder and does not waste it, discharging the dust above the plants so that it may drift upon them, 2 pounds of calcium arsenate per acre have been found to be efficient, al-

though from 5 to 7 pounds have been regarded as a standard application. The number of times it becomes necessary to use it during the season depends on the degree and persistence of infestation and whether or not rain washes it off. Three or four applications are usually sufficient.

The use of calcium arsenate will not pay on poor land or on imperfect stands of insufficiently fertilized and half-tilled fields of cotton.

«Cheerfulness with Industry»

Just inside the door of the office at 165 Duane street in New York a typewritten notice pasted on the wall reads:

«You may buy a bag of cocoanuts or borrow \$1,000,000 any time between 8.30 in the morning and 5.30 in the afternoon. That's the kind of house this is.»

Beside it is another sheet, headed «The Ten Commandments of Business,» while just beyond is a transcript of a prayer of Robert Louis Stevenson's, asking that the round of «irritating concerns and duties» may be gone through «with laughter and kind faces»; that «cheerfulness may abound with industry.»

That, indeed, is «the kind of a house» the L. Schepp Co. is, and demonstrates also the kind of a man its founder is, who, recently announcing a decision to give away his surplus wealth to employes and old friends and as a means of assisting boys who show a desire to follow these principles, asked that his generosity be allowed to stand without being «made capital of.»

Declaring that his sole purpose is to have the satisfaction of seeing his money do good in his own lifetime, the 84-year old merchant said:

LINCOLN *Ford* FORDSON

A. VEFA MUHURDAREVITCH

AUTHORIZED DEALER FOR
ANGORA ESKI - SHEHIR CONSTANTINOPLE

IMPORTER OF
AUTOMOBILE AND TRACTOR ACCESSORIES
AND AGRICULTURAL IMPLEMENTS □ □

EXCLUSIVE DEALER FOR
DEERE & COMPANY

HEAD QUARTERS AND BIG
SHOW ROOM:
PLACE EMIN-EUNU
STAMBOUL

GARAGE AND SERVICE
STATION:
DEMIR CAPOU
STAMBOUL

TELEPHONE:
STAMBOUL 2591

CABLE ADDRESS:
TRACTOR
CONSTANTINOPLE

□ □ □

« I noticed in some of the papers that they refer to me as the «Cocoa-nut King.» Please note: I am not worthy of this title, neither does my firm handle more cocoanuts than others.

« Furthermore, I do not wish the coconut company to be coupled with my private affairs, or the matter made capital of for business. Every tub should stand on its own bottom.

« My act was prompted because I wish to be my own executor in disposing of my surplus money, thinking I could do it more satisfactorily than executors would after I was dead. I hope it will help to encourage others to do the same. »

Turkish Chambers of Commerce and Industry

Following are the main provisions of a new law regarding the Turkish Chambers of Commerce and Industry :

(1) Each person exercising the profession of merchant and possessing a commercial establishment, money changers and brokers must inscribe as members of the Chambers of Commerce and Industry where they are residents. Besides this all artisans and small shop-keepers must be inscribed in a register kept by the Chambers, the cost of this inscription not to exceed 20 piasters; any place where there is no Chamber the Municipality will undertake the formality of inscription.

(2) Persons inscribed who act contrary to the decisions of the Chambers will pay a fine of from 5 to 100 Turkish Pounds.

(3) Companies with capital above 300,000 Turkish Pounds will be divided into categories according to their importance and will pay an

annual membership fee of 50 Turkish Pounds as a minimum up to 1,000 as a maximum.

(4) Receipts of the Chambers will be derived from the following sources:

a) Membership fees

b) Charges for formalities

c) Gifts

d) Profits from establishments created or administered by the Chambers

e) A part of the Government income tax (not superior to 5%) as arranged with the Minister of Commerce

f) Various other sources

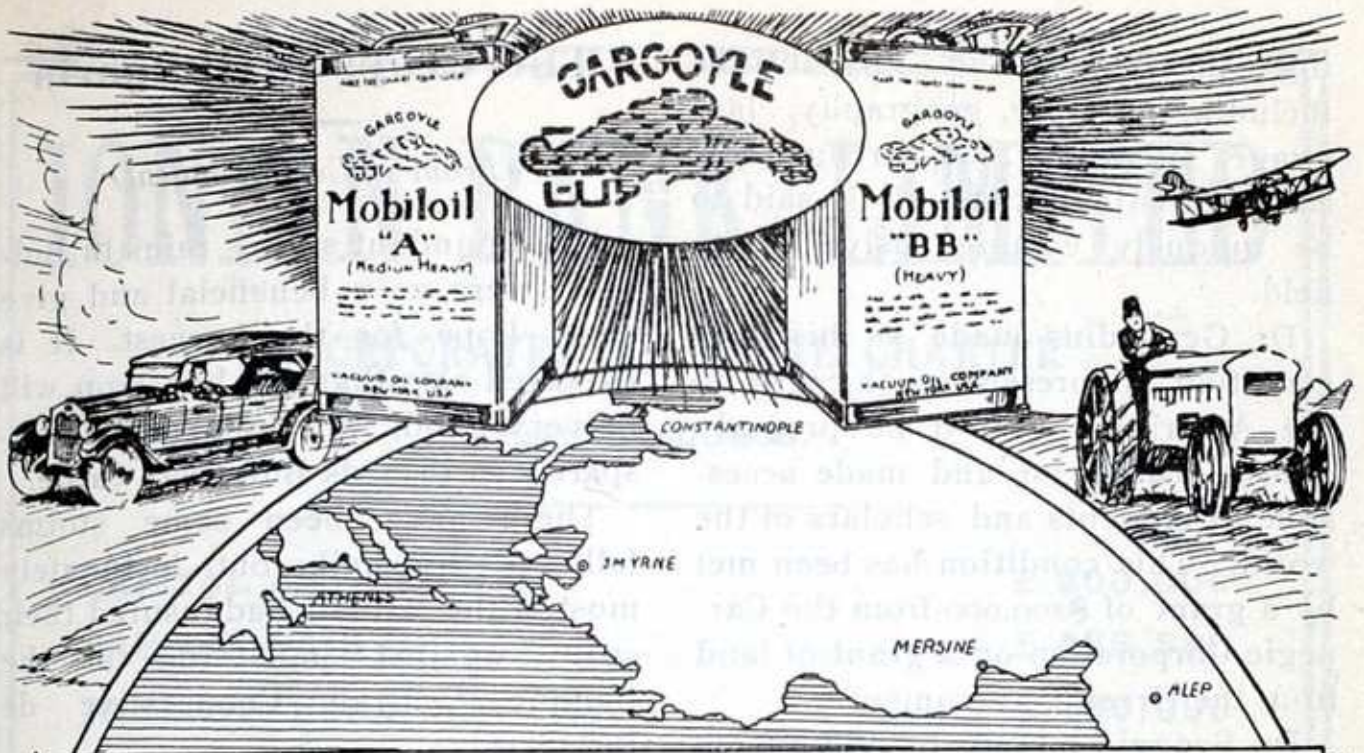
(5) The Chambers of Commerce and Industry, will be in relations with the Ministry of Commerce and will be subject to the control and inspection of this Ministry.

A Library at Athens

Announcement has been made that Dr. Gilbert Campbell Scoggin, acting head of the department of Greek in the College for Women of Western Reserve University, will leave the university this June to assume duties as director of the Gennadeion at Athens, Greece.

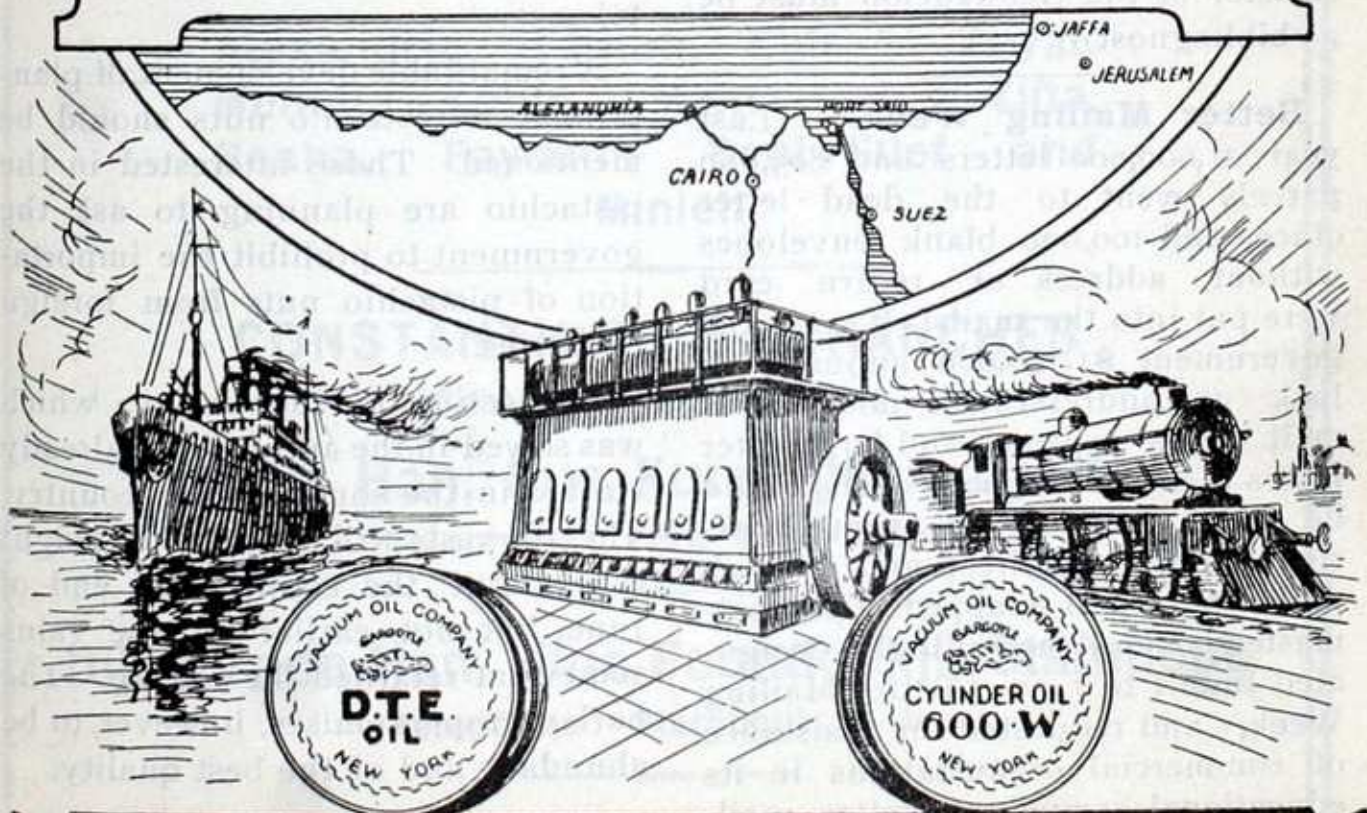
The Gennadeion is the library presented to the American School of Classical Studies at Athens by Dr. Joannes Gennadius, dean of the diplomatic corps of Greece, and for 40 years the Greek Minister to the Court of St. James's. Dr. Gennadius presented the library to the American school in honor of his father.

The collection comprises between 40,000 and 50,000 volumes largely collected by Dr. Gennadius, and to it will be added some 10,000 volumes accumulated by the American School during its 40 years of existence in Athens. The Gennadeion consists of manuscripts and first editions relat-



QUALITY OILS!

WITH FIFTY-EIGHT YEARS' EXPERIENCE IN
 MANUFACTURING AND TECHNICAL RESEARCH
 THE VACUUM OIL COMPANY NOW
 OFFERS TO THE WORLD A SERVICE WHICH COM-
 PLETELY MEETS EVERY LUBRICATING NEED



VACUUM OIL COMPANY HEAD OFFICE SHARJA NUBAR PASHA **CAIRO EGYPT**

BRANCHES — EGYPT — SUDAN — PALESTINE — SYRIA — CILICIA — CYPRUS — GREECE — CONSTANTINOPLE

ing to Greece and Byzantium, including history, geography, language, literature, art, archæology, early Christianity, etc. It is said to be uniquely comprehensive in its field.

Dr. Gennadius made as his only condition in presenting the gift to the Americans that it be properly housed, cared for and made accessible to students and scholars of the world. This condition has been met by a grant of \$200,000 from the Carnegie Corporation on a grant of land from the Greek Government.

Dr. Scoggin intends to remove his collection of 10,000 volumes of rare books and first editions to Athens with him. He is a graduate of Vanderbilt University, and received his doctor's degree from Harvard in 1906. For 12 years he held a chair in the department of Greek of the University of Missouri, and also served on the American staff of the Encyclopedia Britannica before coming to Western Reserve. He is a bibliophile and fulfills the requirement of Dr. Gennadius that the director of the Gennadeion must be a «bibliognost».

Better Mailing Week.— Last year 21,000,000 letters and 803,000 parcels went to the dead letter office, and 100,000 blank envelopes without address or return card were put into the mails. It costs the government \$1,740,000 annually to look up addresses on misdirected mail. This expense, and far greater losses incurred by mail users, could be saved if each piece of mail carried a return address and if each parcel were well wrapped. The Postmaster General accordingly designated June 1 to 7 as «Better Mailing Week,» and requested the assistance of commercial organizations in its educational campaign. Better mailing campaign literature was furnished by the Information Service of Post Office Department, Washington.

The Crops in Bulgaria

(From a Correspondent)

The abundant spring rains in Bulgaria were very beneficial and give great hope for the harvest. It is expected also that the hay crop will be very good, thus influencing prosperity as regards Bulgarian cattle.

There have been some storms followed by hail, but fortunately most of the farmers had insured their crops against hailstorms at the Banque Centrale Cooperative de Bulgarie.

The cultivated area this year is somewhat greater than that of last year. The increase is estimated at from 5 to 10%, according to the locality.

Owing to the abundance of sugar from beetroot, which remained unsold from last season, sugarbeet has not been planted in Bulgaria this year. In the South it has been replaced by tobacco, anise and sesame; in the north, its place has been taken especially by corn and tobacco.

A remarkable development of plantations of pistachio nuts should be mentioned. Those interested in the pistachio are planning to ask the government to prohibit the importation of pistachio nuts from foreign countries.

Harvesting of the barley, which was sowed in the autumn, has already started in the south of the country. The harvest will be at its height throughout the country by end of June, but not earlier as the rains somewhat retarded the sowing. The barley crop promises, however, to be abundant and of the best quality.



Advertise in "LEVANT
TRADE REVIEW"

IONIAN BANK LIMITED

INCORPORATED BY ROYAL CHARTER

Established 1839.

| | |
|-----------------------------|-----------|
| CAPITAL AUTHORISED. | £ 600,000 |
| CAPITAL PAID UP | £ 485,580 |
| RESERVE FUND | £ 190,000 |

HEAD OFFICE : Basildon House, Moorgate Street, London E.C. 2

BRANCHES:

GREECE

Athens, Patras, Corfu, Cephalonia,
Zante, Piraeus, Candia, Tripolitza,
Nauplia, Salonica, Chios, Mitylene,
Argos, Cavalla.

EGYPT

Alexandria, Tantah, Kafr-El-Zayat,
Mehalla - Kebir, Mansourah, Zifta,
Benha, Fayoum, Beni-Suef and
Minieh.

CONSTANTINOPLE BRANCHES

Cable Address: IONIAN

Yildiz Han, Rue Kurekdjiler, Galata

Telephone: Péra 2600-2604

Dilsiz Zade Han, Rue Foundoukji, Stamboul.

Telephone: Stamboul 3445

BANKING BUSINESS OF EVERY DESCRIPTION TRANSACTED.

Foreign Service School

The Foreign Service School, established by the State Department at Washington, to provide trained personnel for the diplomatic service of the United States, has been opened with 20 students selected from several hundred examined last January. The new school is one of the most important phases of the program for reorganization of the foreign service as set forth in the Rogers law.

The work of the school is to be directed toward sending out thoroughly equipped persons to represent the United States in both the diplomatic and consular branches of the unified foreign service. The training will consist of lectures and practical work in the State Department.

The Foreign Service Journal describes the work as comprising «the detail of each member of the class in rotation to the Visa Office, the Division of Passport Control, the Division of Foreign Service Administration, the Commercial Office, the Bureau of Indexes and Archives, and finally the Geographical Division covering the particular country to which the new Foreign Service Officer is to be assigned.»

Foreign commerce, exchange and banking, and specialized studies in current political problems, will be discussed by experts. Many of the lectures will be given by state department officials and by foreign service officers, detailed to Washington. Outside institutions, such as the Chamber of Commerce of the United States and educational institutions will be called on for experts on the subjects under study, it is stated.

«The lectures and work of the school» the article explains, «will by no means be confined to what may be termed the technical prepara-

tion of the pupils for their immediate field duties. It is the aim of the school board to give them in addition an insight into the operation of the Government and some of the major problems confronting it, and in general to stimulate their interest in the study of international relations and politico-economic questions.»

Russian Petroleum

Reports of another important oil deal with Russia aroused keen interest in financial circles in New York, reports the «New York Commercial». It is believed that a fight for Russian oil is impending between American and European interests.

The world oil combination made an agreement two years ago by which it was intended to prevent Russia from pitting one concession against another in the oil fields. Shortly after the so-called «truce» was signed, however, the Royal Dutch Shell combine, assuming that the agreement referred only to concessions, bought 200,000 tons, of Russian oil. This purchase started a competition among the oil interests of the world, which has again given the Soviet Russian Government the opportunity to play one group against another.

The Standard Oil Co. recently completed negotiations for a purchase of 700,000 tons of oil from Russia; and France, with a recent purchase of 83,500 tons, has brought its total up to about 400,000 tons. Italy has bought 200,000 tons, and Germany about 197,000 tons. The immense purchase by the Standard led to the belief in some quarters that the American company aims at a monopoly on the Russian output.

It is understood that Russia means to keep the Baku-Grozny fields,

THE
TURKISH-AMERICAN SHIPPING & TRADING Co.,

HAÏRI, ARABOGLOU & Co.

Steamship Agents & Brokers

COAL CONTRACTORS

Main Office-CONSTANTINOPLE Arabian Han, IV, Galata.

Agents & Correspondents

all over

BLACK SEA, GREEK & EASTERN MEDITERRANEAN PORTS

Cables : RIZOPOULOS, CONSTANTINOPLE

Telephone : PERA 1930

Cable Address : «SNEAL»

Scandinavian Near East Agency

STEAMSHIP AGENTS & BROKERS

Main Office : PIRÆUS, Spyraiki Building

BRANCHES:

Alexandria □ Smyrna □ Salonica □ Dedeaghatch

Cavalla □ Bourgas □ Varna

Constantza □ □ □ □ □ Braïla

CONSTANTINOPLE OFFICE : Arabian Han, IV, Galata

Telephone : Pera 923

selling the product only. The Saghalien concessions have just been handed over to Japanese interests. It is estimated that there will be 50 per cent more borings in the Russian fields during 1925 than in 1924. Experts say that the Soviet Government plans greatly to increase the export of oil.

World Cotton Standards

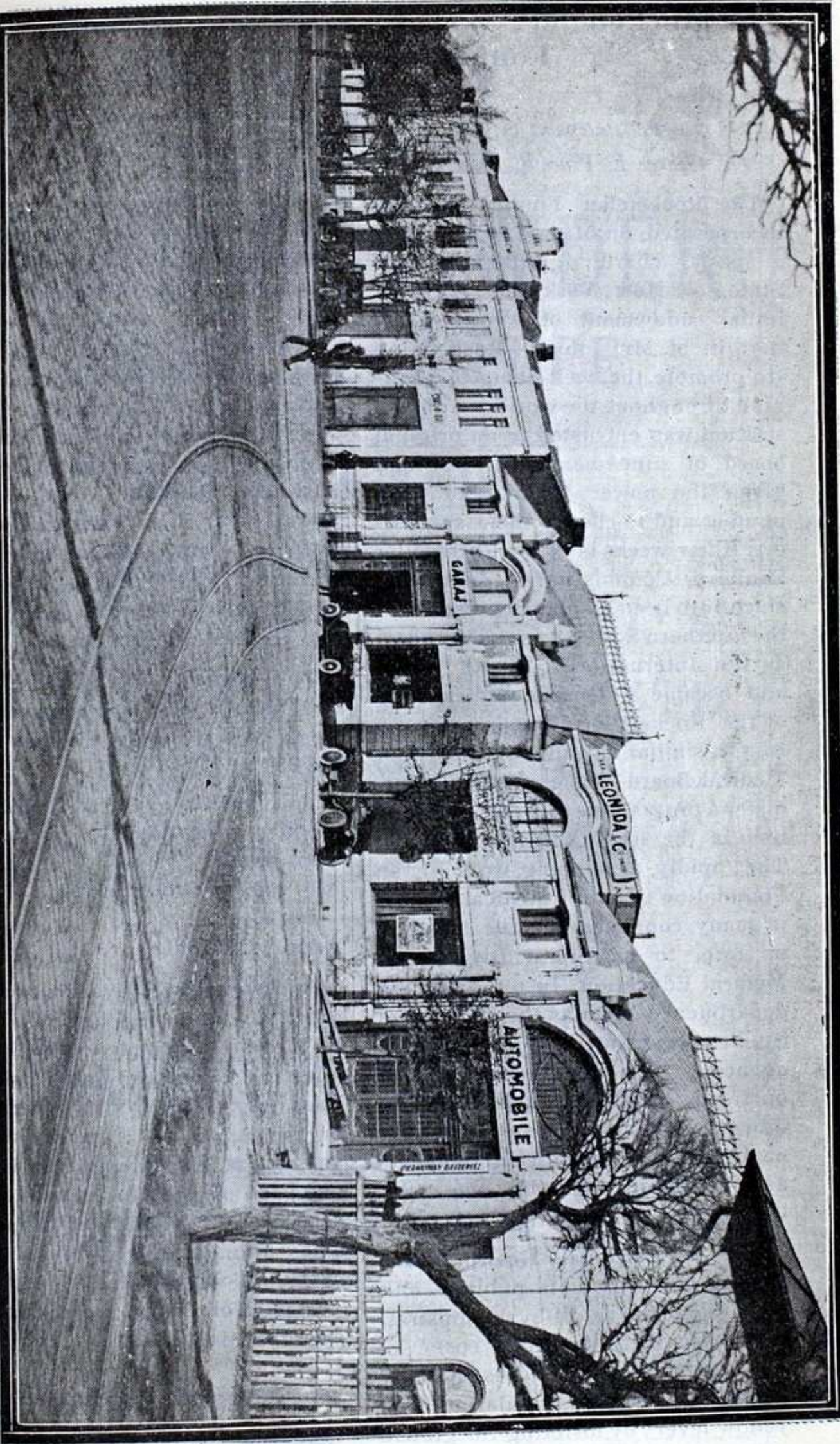
Representatives of European and American cotton associations met with Department of Agriculture officials at Washington, recently, for the purpose of preparing forty sets of the Universal Cotton Standards to be used in international cotton trade during the coming crop year. A number of the sets will be distributed among the various foreign exchanges which have agreed to use the Universal Standards, and copies will be on file also with the various exchanges in the United States. Each nation draws its set of standards from among the forty sets by casting lots. The United States keeps one set at the Department of Agriculture and deposits a second set in a vault of the United States Treasury as a reserve in case of accident. The standards for the coming year are selected by comparison with a set of the standards of the preceding year.

The standard grades range from pure white staples over an inch long used in fine fabrics, down to lint cotton which is almost powder and is used in felting and explosives. A fraction of an inch difference in length of staple means a great deal to the cotton industry, and by establishing standards of quality the producers and manufacturers are reasonably sure of knowing what quality of material they are using. The reason why representatives of the industry make the long trip to Washington each spring is that the standards deteriorate with the passage of time. The cotton

fiber has a hollow center, and oils in the fiber cause it to discolor after a time. Even when cotton is kept in a vacuum away from the air a slight change takes place.

Representatives of the Liverpool Cotton Association and of the Federation of Master Cotton Spinners' Associations, who were in Washington, participated informally in the conference. These organizations had previously indicated that they would not renew their agreement to use the Universal Standards during the 1925-26 crop year, but their presence at the conference was construed as indicating a more favorable attitude toward the standards. Secretary of Agriculture William M. Jardine in extending the welcome of the department to the conferees, urged them to come to a common understanding on the cotton standards. «The standardization of farm products», he declared, «is a vital necessity in bringing about orderly marketing so as to reduce the spread in prices between producers and consumers. One of the difficulties of agriculture is the low price to the producer and yet the consumer is paying all that he can. We must have standardization to reduce this spread.» «Orderly marketing», he continued, «is not possible until you have orderly production, in which standardization is an essential feature. Our desire is to try to come to a common understanding on a workable plan of standardization that will help all concerned, which will cut down the spread and get back to the producer as much as possible for his efforts.»

The United States has standards for thirty-eight farm products, but cotton is the only one for which international standards are adopted. The Department of Agriculture is interested in extending the practice of international standardization to wool and other products.



This entire view gives one of the establishments of LEONIDA & Co., Bucharest, importers of American cars and owners of fully equipped repair shops and garages.

The Rockefeller Foundation

(A statement by

Dr. George E. Vincent, President)

The Rockefeller Foundation was incorporated, on May 14, 1913, under a special charter granted by the State of New York and with an initial endowment of \$100,000,000, the gift of Mr. John D. Rockefeller, «to promote the well-being of mankind throughout the world». Administration was entrusted to an original board of nine members, who were given the power to add to their number and to choose their successors. A few weeks later the Rockefeller Sanitary Commission, which had since 1910 been combating disease in the Southern States, was re-organized as the International Health Board and became a departmental agency of the Rockefeller Foundation. In 1914, a similar subsidiary, the China Medical Board, was created to administer a programme of medical education in the new Oriental Republic. The rapidly developing work of the Foundation in aiding medical schools in many countries led the trustees, in 1919, to set up a Division of Medical Education. In 1923, a fourth department known as the Division of Studies was created. Through these agencies the Foundation has co-operated, chiefly in public health projects and the improvement of medical education, with Governments and institutions in eighty-one countries.

The International Health Board has sought to promote public health throughout the world by demonstrating the methods and costs of controlling certain diseases, notably hookworm disease, malaria, and yellow fever; by fostering the growth of Governmental health agencies,

and by encouraging the growth of schools of hygiene.

From the outset the example of the Rockefeller Institute for Medical Research, the success of the International Health Board in applying scientific knowledge, and the interest of the Foundation in aiding Western medicine in China suggested policies which have been consistently developed. Public health work in co-operation with Governments called for a supply of specially trained men and women. The dependence of sound preparation for preventive medicine upon an efficient general medical education has become increasingly clear. Thus the Foundation has come to concentrate its attention and resources upon the closely related fields of public health and medical education.

The expenditures of the Foundation during 1924 have amounted to \$92,476,937, roughly divided as follows:

| | |
|---|---------------|
| Public health | \$ 24,559,057 |
| Medical education | 32,852,853 |
| War relief | 22,298,541 |
| All other philanthropic work | 11,302,262 |
| Administration | 1,464,224 |

In carrying on its various activities the Foundation has expended all of its income from year to year, and in addition seventeen-and-a-half millions (\$17,500,000) of its general fund or principal. A further sum of \$24,824,812, payable in future years, has been pledged to various medical schools and public health projects. The Foundation's principal funds are \$165,000,000 both the income and principal of which are available for appropriation.



Advertise in "LEVANT
TRADE REVIEW"

ROYAL BAKING POWDER

ABSOLUTELY PURE

THE BEST KNOWN

THE BEST LIKED

LEAVES NO BITTER TASTE

CONTAINS NO ALUM

IN $\frac{1}{4}$ $\frac{1}{2}$ AND 1 LB. TINS

CAN BE OBTAINED AT

HARTY'S STORES

27, Tepe Bachi, PERA

CONSTANTINOPLE

Telephone: Pera 1998

Sericulture in Greece

By CHARLES E. DICKERSON, jr.,
U. S. Assistant Trade Commissioner,
Athens.

The Asia Minor refugees brought two great industries from Turkey to Greece — carpets and silk. Along with the rapid expansion of carpet weaving in Greece since 1922, considerable impetus has similarly been given to the even more important branch of sericulture. Silk production has been a minor factor in the economic life of Greece for many years. This production, as well as most others, dwindled during the war years, but has now begun to thrive again and its future possibilities, enhanced by the abundance of skilled refugee silk workers from the Broussa district, are scarcely calculable.

Production figures for the past 4 years serve to illustrate in some degree the extensive progress which is already occurring:

| | Fresh cocoons |
|------|------------------------|
| 1921 | 1,346,163 okes* |
| 1922 | 1,531,830 " |
| 1923 | 1,601,855 " |
| 1924 | 2,000,000 " (estimate) |

Note the large increase in 1924, resulting chiefly from refugee cultiva-

tion. These activities, though aided in some degree by Government and Settlement Commission supervision are almost entirely self-directed. Organized assistance from outside would undoubtedly hasten the rapid development of this important industry.

Up to the present only a small proportion of the annual silk crop is manipulated in Greece and the remainder exported — chiefly to Italy and France. There are only 11 silk factories in this country to-day exclusive of small hand working establishments of which there are perhaps a dozen times as many.

Extraordinary advances, again as a result of refugee cultivation, have also appeared during the past two years in Greek production of cocoon seed:

| | Boxes of 25 grams each |
|------|------------------------|
| 1922 | 48,056 |
| 1923 | 143,682 |
| 1924 | 233,297 |

Greece has now actually begun to export the seed to Persia and the Caucasus. It is anticipated that this production will also increase as the producers become better organized. Such a development is of obvious importance to the stimulation of domestic cocoon growing.

*) 1 oke — 2.83 pounds.

AMERICAN MERCHANT TAILOR

Twenty-six years in the Trade. Six years of experience in the United States

JACOB TERCHOUNIAN

Teleph.: Pera 3620

TCHETCHEYAN HAN N° 13-14 GALATA, CONSTANTINOPLE

On the way from Credit Lyonnais to Merkez Richtim Han

FABRE LINE

Direct Sailings Between

CONSTANTINOPLE—NEW YORK

Calling at

P I R A E U S

N A P L E S

A L G I E R S

A Z O R E S

By the S/S

| | | |
|------------|--------|------|
| PROVIDENCE | 18,000 | tons |
| CANADA | 14,000 | » |
| MADONNA | 10,000 | » |
| BRAGA | 10,000 | » |

L. REBOUL, General agent, Galata, Constantinople,

also agent for

**PAQUET, TRANSPORTS MARITIMES,
CHARGEURS RÉUNIS, and SUD ATLANTIQUE LINES**

Telephone : PERA 203, 204

Cables : REBOUL-Constantinople

Declared Exports from Palestine to the U. S.

January 1, 1925 to March 31, 1925.

| | Value |
|-------------------------------|--------------------|
| Antiquities. | \$ 322.75 |
| Beads.. | 209 00 |
| Bibles | 214.30 |
| Brass | 83.25 |
| Candies..... | 12,823 35 |
| Citron Brine | 4,489.75 |
| Copper (Manufactured).... | 8.00 |
| Curios(Of sentimental value) | 1,675.24 |
| Dates (dried)..... | 154.53 |
| Furniture, Oriental | 2,554.65 |
| Grape Juice.. | 1,956.60 |
| Mother of Pearl | 6,022.04 |
| Oil..... | 475 00 |
| Pottery..... | 270.40 |
| Rugs (Oriental)..... | 4,238.48 |
| Sausage Casings..... | 7,851.85 |
| Silk..... | 564.55 |
| Soap.. | 892.85 |
| Wool. | 50.00 |
| Total..... | <u>\$44,856.59</u> |

American Shoe Exports.— Ex-
portation of American boots and
shoes continues to rapidly increase,
and going as they do to every part
of the world, comprehensively indi-
cates the growth of this big factor in
our manufacturing industry. The
official records of American manufac-
turers show the value of boots and
shoes turned out by the factories of
the United States in 1909 at \$221,000,-
000, while ten years later, in 1919,
the value had amounted to more than
one billion dollars. Meanwhile, the
capital employed in the industry ad-
vanced from \$95,000,000 in 1910 to
\$580,000,000 in 1919. The latest avail-
able figures of this industry show the
output of 1,540 establishments in the
country in 1923 at 950,479,000 and in
1921 at 867,000,000, as compared with
501,000,000 in 1914, being the year
before the great war gave to the
world a closer acquaintance with
American manufactured footwear.

SADULLAH, LEVY & MANDIL

CONSTANTINOPLE

Established in 1868.

Wholesale and Retail Dealers

ORIENTAL RUGS & CARPETS,

EMBROIDERIES,

ANTIQUITIES, JEWELRY.

Buying Agency

on commission basis for Continental
and American firms.

EDWARDS & SONS

(NEAR EAST) Ltd.

Turkia Han, Rue Kutubhané, STAMBOUL

Stamboul, Boîte Postale No. 468

CONSTANTINOPLE

TEL.: STAMBOUL 3381-2-3.

ORIENTAL RUGS

Oriental Carpets and Rugs of all descriptions always in Stock.

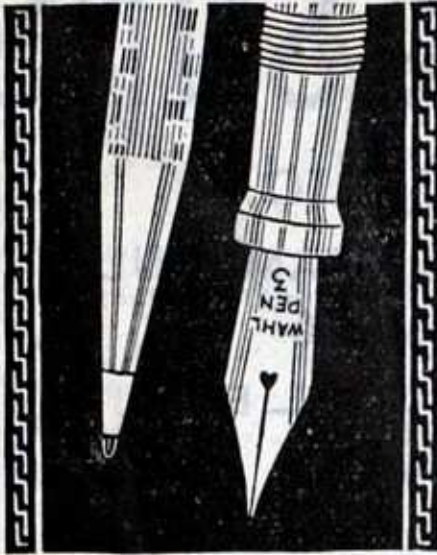
Special section for handling orders from American houses. Please communicate with us before sending your buyers to Constantinople.

SPECIAL DEPARTMENTS AND EXPORT OF:

Wool, Mohair, Skins, Opium, Gum, Walnuts, Furs,
Nuts and Seeds.

Proprietors of the GRAND GARAGE and agent
for STUDEBAKER and CHEVROLET Cars, DUNLOP TYRES
and CLEVELAND TRACTOR.

EVERSHARP
 matched by
WAHL PEN



**A hundred times
 a day you need
 them**

The busiest business men proclaim Eversharp the greatest business pencil ever made. True, too, for Wahl Pen—the first all-metal pen. It holds more ink. It can't crack or break. Eversharp and Wahl Pen should both be on your desk.

For sale at
 all first class
 druggists and
 stationers.

**AGENT FOR
 TURKEY**

SIDNEY NOWILL & C^o

Galata, Constantinople



Constantinople
Nominal Closing Rates for
Cheques on New York
May, 1925.

Furnished
 by the *Ionian Bank Limited*

| May | Cents to the Turkish Pound | | Piasters to the Dollar |
|-----|----------------------------|--------|------------------------|
| 1 | 0.— | Friday | |
| 2 | 0.53 $\frac{1}{8}$ | | 188 $\frac{1}{4}$ |
| 3 | 0.— | Sunday | |
| 4 | 0.53 $\frac{1}{8}$ | | 188 $\frac{1}{4}$ |
| 5 | 0.53 $\frac{8}{8}$ | | 186 $\frac{1}{2}$ |
| 6 | 0.53 $\frac{7}{16}$ | | 187 $\frac{1}{2}$ |
| 7 | 0.53 $\frac{1}{2}$ | | 186 $\frac{3}{4}$ |
| 8 | 0.— | Friday | |
| 9 | 0.54 $\frac{1}{16}$ | | 185 — |
| 10 | 0.— | Sunday | |
| 11 | 0.54 $\frac{9}{16}$ | | 183 $\frac{1}{4}$ |
| 12 | 0.54 $\frac{1}{4}$ | | 184 $\frac{1}{4}$ |
| 13 | 0.54 $\frac{1}{4}$ | | 184 $\frac{1}{4}$ |
| 14 | 0.54 $\frac{7}{8}$ | | 182 $\frac{1}{4}$ |
| 15 | 0.— | Friday | |
| 16 | 0.54 $\frac{3}{8}$ | | 184 — |
| 17 | 0.— | Sunday | |
| 18 | 0.54 $\frac{11}{16}$ | | 183 — |
| 19 | 0.54 $\frac{13}{16}$ | | 182 $\frac{1}{2}$ |
| 20 | 0.55 $\frac{1}{8}$ | | 181 $\frac{3}{4}$ |
| 21 | 0.55 | | 181 $\frac{3}{4}$ |
| 22 | 0.— | Friday | |
| 23 | 0.54 $\frac{13}{16}$ | | 182 $\frac{1}{2}$ |
| 24 | 0.— | Sunday | |
| 25 | 0.54 $\frac{7}{8}$ | | 182 $\frac{1}{4}$ |
| 26 | 0.54 $\frac{15}{16}$ | | 182 — |
| 27 | 0.54 $\frac{15}{16}$ | | 182 — |
| 28 | 0.54 $\frac{1}{2}$ | | 183 $\frac{1}{2}$ |
| 29 | 0.— | Friday | |
| 30 | 0.54 $\frac{7}{16}$ | | 183 $\frac{3}{4}$ |
| 31 | 0.— | Sunday | |

Average Rate for the month :

\$ 0.54 $\frac{5}{16}$ to the Turkish Pound, or
 184.03 Piasters to the Dollar.



The Oriental Carpet Manufacturers, Ltd.

CAPITAL £1.250.000 STERLING

Telegrams "TEZIAK"

Head Office: S M Y R N A

BRANCH OFFICES:

LONDON, 8 & 9 Giltspur Street, Holborn.



PARIS 9, Boulevard Malesherbes.

BUENOS AIRES.

NEW YORK, Mohawk Bldg., 160 Fifth Avenue.

CONSTANTINOPLE, Midhat Pasha Han., Sirkedji.

Manufacturers of all kinds of ORIENTAL CARPETS
& RUGS, possessing factories and looms all over
ASIA MINOR, PERSIA & INDIA.



Declared Exports from Greece to the United States for the Quarter Ending March 31, 1925.

Statement showing quantities and values of Declared Exports from all of Greece to the United States of America during the quarter ended March 31, 1925.

| Articles : | Unit of Qty. | Quantities : | Values : |
|--|-----------------|--------------|------------|
| Animals and Animal products : | | | |
| <i>Except wool and hair :</i> | | | |
| Dairy products : | | | |
| Cheese and substitutes | Lbs. | 374,894 | \$ 90,810 |
| Fish : | | | |
| Roe (Red caviar) | » | 9,024 | 3,115 |
| Mackerel (salted) | » | 2,130 | 607 |
| Sardines | » | 36,213 | 821 |
| Furs, dressed : | | | |
| Skunk | Pieces | 385 | 710 |
| Undressed : | | | |
| Badger | » | 7 | 13 |
| Fox | » | 1,469 | 7,254 |
| Hare | » | 15,650 | 5,099 |
| Jackal | » | 7 | 13 |
| Otter | » | 5 | 58 |
| Squirrel | » | 211 | 51 |
| Stonemarten | » | 944 | 11,845 |
| Wild cat | » | 7 | 13 |
| Hides and Skins, raw, (except furs) : | | | |
| Goat (sundried) | Pieces | 7,200 | 3,979 |
| Kid | » | 140,870 | 107,717 |
| » | Lbs. | 80,163 | |
| Lamb | Pieces | 57,698 | 55,551 |
| » | Lbs. | 46,062 | |
| Sheep | Pieces | 12,000 | 16,105 |
| Miscellaneous Animal Products : | | | |
| Sausage casings, (sheep) | Lbs. | 709 | 1,817 |
| Sponges | » | 1,643 | 7,249 |
| Chemicals : | | | |
| Miscellaneous Chemical Products : | | | |
| Soap | Lbs. | 873 | 75 |
| Other Chemicals : | | | |
| Tartrate of lime | » | 66,138 | 4,459 |
| Wine lees | » | 847 | 189 |
| Miscellaneous : | | | |
| Miscellaneous Articles : | | | |
| Wedding wreaths | Pieces | 358 | 102 |
| Carried forward | | | \$ 317,652 |

HOTEL
M. TOKATLIAN
CONSTANTINOPLE

SITUATED IN THE VERY CENTER OF PERA, AND CLOSE
TO ALL THE EMBASSIES

THIS EXCELLENT AND UP-TO-DATE HOTEL HAS ACCOMODATION FOR MORE THAN 160 GUESTS AND IS PROVIDED WITH EVERY MODERN COMFORT. PRIVATE APARTMENTS WITH BATH AND LAVATORY. LIFT ELECTRIC LIGHT, CENTRAL HEATING, TELEPHONE IN EVERY ROOM. MOST LUXURIOUSLY FURNISHED SALOONS.

NUMEROUS INTERPRETERS AND GUIDES AT THE DISPOSAL OF VISITORS.

MOTORBUS AND MOTORCAR SERVICE TO MEET ALL TRAINS AND BOATS.

SPACIOUS DINING-ROOM RESTAURANT.
UNRIVALLED COOKING, EXCELLENT WINE CELLARS.
MEALS A LA CARTE.

RENOWNED FOR PASTRY AND SWEETS. TEA ROOM.
SPECIALLY MADE CHOCOLATES AND BONBONS.

OPEN ALL THE YEAR ROUND.
FAMOUS ORCHESTRA.

TELEGRAPHIC ADDRESS: TOKATLIAN CONSTANTINOPL
TELEPHONE. PERA N° 2671 TO 2684.

PROPRIETOR AND DIRECTOR, M. TOKATLIAN.

SUMMER SEASON

HOTEL M. TOKATLIAN

SUMMER PALACE

THERAPIA (Haut-Bosphore)

THERAPIA (Haut-Bosphore)

REASONABLE CHARGES.

| Articles : | Unit of Qty. | Quantities : | Values : |
|---|-----------------|--------------|-------------|
| Brought forward | | | \$317,652 |
| Non-metallic Minerals : | | | |
| Abrasive Materials : | | | |
| Emery ore..... | Tons | 639 | 19,340 |
| Coal, Petroleum, and Asphalt : | | | |
| Coal & Coke, | | | |
| Lignite..... | Lbs. | 71 | 3 |
| Stone, Sand, Cement & Plaster : | | | |
| Marble..... | Cu. Ft. | 877 | 7,938 |
| Ores, Metals & Manufactures : | | | |
| <i>Except machinery and vehicles :</i> | | | |
| Ferro-Alloying Metals : | | | |
| Chrome ore..... | Tons | 5,403 | 67,348 |
| Other Vegetable Products : | | | |
| <i>Except fibers and wood :</i> | | | |
| Crude Drugs and Essential Oils : | | | |
| Licorice root..... | Lbs. | 49,409 | 1,936 |
| Opium..... | » | 13,550 | 141,064 |
| Gums, Rosins, and Balsams : | | | |
| Gum mastic..... | » | 8,778 | 4,053 |
| Rosin..... | » | 706 | 229 |
| Seeds, Except Oil Seeds : | | | |
| Squash..... | » | 1,032 | 87 |
| Tobacco : | | | |
| Leaves for cigarettes..... | » | 7,854,826 | 7,124,154 |
| Textiles : | | | |
| Cotton : | | | |
| Laces and Embroideries..... | Cases | 4 | 798 |
| Printed curtains..... | Sets | 107 | 507 |
| Wool and Hair : | | | |
| Carpets (wool)..... | Sq. Yds. | 372 | 2,852 |
| Carpets and rugs, | | | |
| (Greek-Oriental style)..... | » | 6,406 | 64,766 |
| Oriental rugs..... | » | 461 | 4,388 |
| Vegetable Food Products : | | | |
| <i>Oil Seeds, Expressed Oils, and Beverages :</i> | | | |
| Cocoa, Coffee, Tea, & Spices : | | | |
| Laurel leaves..... | Lbs. | 18,689 | 561 |
| Fruits and Nuts : | | | |
| Fruits, | | | |
| Citron (in brine)..... | » | 122,768 | 20,359 |
| Currants..... | » | 2,303,991 | 154,019 |
| Olives (in brine)..... | Gals. | 335,779 | 208,128 |
| Prunes..... | Lbs. | 224 | 12 |
| Carried forward..... | | | \$8,140,194 |

ESTABLISHED 1868

S. MARDIGUIAN SONS

MANUFACTURERS and EXPORTERS

Yeni-Tcharshi, Mahmoud Pasha, Stamboul
CONSTANTINOPLE

(Near the Mahmoud Pasha Entrance of the Grand Bazar)

Telephone: STAMBOUL 1054.

Cable Address: "STEMARD, CONSTANTINOPLE"

Codes: A.B.C., 5th & 6th Editions.

ORIENTAL RUGS AND CARPETS

Choice Selection Ready in Stock
Purchased and Shipped on Commission

ORIENTAL EMBROIDERIES

Broussa Silk Goods and Towels

PERSIAN PRINTS

Oriental Jewelry and Fancy Articles

BEST REFERENCES

| Articles : | Unit of Qty. | Quantities : | Values ; |
|---|--------------|--------------|-------------|
| Brought forward | | | \$8,140,194 |
| Nuts, | | | |
| Almonds (unshelled)..... | Lbs. | 4,686 | 577 |
| Oil Seeds and Vegetable Oils and Fats : | | | |
| Olive oil, | | | |
| Commercial | » | 936,876 | 140,043 |
| Edible..... | » | 412,825 | 59,490 |
| Sulphered or Foots | » | 870,456 | 71,811 |
| Sugar, Molasses, Sirups, Honey and Confectionery : | | | |
| Sweetmeats | » | 1,977 | 211 |
| Vegetables : | | | |
| Canned, | | | |
| Marrows..... | » | 19,500 | 3,423 |
| Dried, | | | |
| Beans..... | » | 4,497 | 270 |
| Presered, | | | |
| Bulbs (in brine)..... | » | 2,998 | 226 |
| Egg-plants (in vinegar)..... | » | 4,083 | 139 |
| Wood and Paper : | | | |
| Books and Other Printed Matter : | | | |
| Books | » | 3,186 | 1,390 |
| Total..... | | | \$8,417,794 |

A Million in Gold a Day

More than a million dollars a day of the vast store of gold in the United States is undergoing the change from bullion to \$20 dollar gold pieces, or «double eagles», as they are called. The mints at Philadelphia, Denver and San Francisco will turn out \$180,000,000 in these new gold coins during the first half of 1925. When gold started to pour into the United States from all parts of the world, it seemed that the foundation for inflation was being laid. To discourage the tendency toward inflation by removing the temptation of using idle gold, the United States Treasury adopted the policy of paying out gold into circulation. It issued millions of dollars in gold certificates. But since under the law at least one-third of

the total of the gold certificates outstanding must be represented by the actual gold coins, nearly \$300,000,000 in these coins must be in existence to form a backing for the \$870,564,000 outstanding yellow-backed bills.

U. S. Tobacco Standards.

Reduction of the several hundred type names for tobacco now in use to 27 definite types is urged by the Department of Agriculture. The proposed classification, a copy of which may be had from the Bureau of Agricultural Economics, Department of Agriculture, Washington, D. C., is an effort to bring about greater uniformity in the tobacco industry. Under the plan all American tobacco is divided into 6 classes and each class includes from 4 to 5 types:

NISSIM TARANTO

CONSTANTINOPLÉ

STAMBOUL - KENADJIAN HAN ☐ ☐ TÉLÉPHONE, N° 588-589

EXPORTATION:

Exportation de tous les produits d'Orient
notamment:

OPIUMS, Scammonée, Gommés
adragantes, Vallonnées, **TABACS**,
Fruits secs, **MOHAIR**, Laines,
Peaux, Métaux, etc., etc.

IMPORTATION :

IMPORTATION d'ARTICLES AMÉRICAINS

SEUL IMPORTATEUR DES:

| | | |
|-----------|-----------|-----|
| Sheetings | Henrietta | CCC |
| " | Lauretta | CCC |
| " | Lauretta | C |

≡≡≡ **FILE DE COTON** ≡≡≡

Nisto Salad Oil

Nisto Vegetable Compound

COLONIAUX: divers & farines.

TISSUS français pour dames.

MANUFACTURES.

Maisons à: NEW-YORK
SMYRNE

Declared Exports from Beirut to the United States for the Quarter Ending March 31, 1925.

| Articles : | Unit | Quantities : | Values : |
|------------------------|----------|--------------|--------------|
| Beeswax..... | lb | 588 | \$ 205.59 |
| Butter, salted..... | » | 775 | 260.14 |
| Chick peas..... | » | 12,208 | 762.30 |
| Cotton laces..... | yds | 5,629 | 241.69 |
| Egg Plant..... | doz | 30,962 | 349.83 |
| Fur skins..... | pc | 1,428 | 5,326.50 |
| Guts, salted..... | » | 31,928 | 15,085.80 |
| Household effects..... | | | 1,600.00 |
| Native sweets..... | lb | 22,503 | 2,488.15 |
| Needlework..... | pc | 92 | 291.97 |
| Olives..... | lb | 27,558 | 1,726.21 |
| Olive oil..... | » | 14,813 | 1,782.86 |
| Orange water..... | » | 735 | 185.63 |
| Oriental goods..... | casses | 23 | 2,152.20 |
| Pistachio nuts..... | lb | 97 | 35.10 |
| Rugs..... | sq. feet | 1,050 | 1,826.66 |
| Raw silk..... | lb | 660 | 4,591.30 |
| Tobacco..... | » | 3,273 | 771.54 |
| Wool..... | » | 206,551 | 52,733.34 |
| | | | \$ 92,416.81 |

PERSONALIA

Milton Keefe, Chief Engineer of Ulen & Company, arrived in Greece recently, to remain for a period of years as engineer in charge of the construction of the Marathon Dam and aqueducts. Mr. Keefe was the engineer in charge of the construction of the Shandakan Tunnel for the water supply of New York City, now the longest tunnel in the world.

A conference of American Commercial Attachés will take place at Brussels late in June. The following representatives in the Near East of the U. S. Department of Commerce will attend: Commercial Attaché Ray O. Hall, Athens; Acting Com-

mercial Attaché Louis E. Van Norman, Bucharest; Trade Commissioner Julian E. Gillespie, Constantinople; and Trade Commissioner Richard A. May, Alexandria.

After the conference Dr. Hall will proceed to Washington on home leave for a period of months, during which time C. E. Dickerson will have charge of the Athens office.

Hon. Irwin J. Laughlin, American Minister at Athens, is spending the summer with his family on Lake Como. Herbert S. Goold is Chargé d'Affaires.

Capt. W. A. Courtney, European representative of the American Bank Note Company, is spending a month in Constantinople.

Fils d'ASLAN FRESCO

Iktissad Han, Rue des Quais, Galata

CONSTANTINOPLE

Telegraphic Address: "ASLANFRESCO Constantinople"

THE OLDEST

GOVERNMENT CONTRACTORS IN TURKEY

ESTABLISHED IN 1866

Furnishers to the Turkish Government

of

Cotton Goods, Army Cloth, Woolen Goods,

Hides, Cereals, Military Equipment, &c. &c.

FIRST CLASS BANKS AS REFERENCES

AMERICAN LEVANT AGENCY, Importers-Exporters ==

Branch of Fils d'Aslan Fresco. ==

BULLETIN DES OFFRES COMMERCIALES

Reçues aux Consulats des Etats-Unis d'Amérique
dans le Proche-Orient

et à la Chambre de Commerce.

| ADRESSES des Maisons Américaines. | Nature de l'Offre. |
|--|--|
| King Quality Products, Inc., Rano St., Buffalo, New York City. | Exportateurs d'accessoires d'automobiles. |
| Bowes «Seal-Fast» Corp., 1416 Broadway, New York City. | Exportateurs d'accessoires d'automobiles. |
| Brazil & Columbian Coffee Co., 220-222 North State Street, Chicago, Ill. | Importateurs de noisettes. |
| Zaloom Brothers, 40 Hudson Street, New York City. | Importateurs de pistaches. |
| H. Maline, 103 Vernon Avenue, Brooklyn, New York City. | Exportateurs de vêtements neufs et usés. |
| Topeka Flour Mills, Topeka. | Exportateurs de farines. |
| C. C. Mc Intyre, 1582 Morton Avenue, Pasadena, Cal. | Importateur-collectionneur de timbres et monnaies. |
| E. P. Johnson Piano Co., Elgin, Ill. | Exportateurs de pianos. |
| Daniel I. Murphy, S. E. Corner 4th and Chester St., Philadelphia, Pa. | Désire représentant pour l'importation de chiffons. |
| The Barwosky Co., Holyoke, Mass. | Désirent se mettre en rapport avec des exportateurs et des importateurs de chiffons. |
| The Stanley Manufacturing Co., Dayton, Ohio. | Désirent se mettre en rapport avec une papeterie et imprimerie. |
| Acme Burlap Bag Company, 89-113 Waterbury Street, Brooklyn. | Exportateurs de sacs. |

FOSCOLO, MANGO & Co., Ltd.

(Established over 50 years)

Tchinili Rihtim Han, 3^d floor, Galata
CONSTANTINOPLE

TELEGRAMS:
FOSCOLO-Constantinople

TELEPHONE:
P E R A 2505/6

Steamship, Commission and Forwarding Agents.
Coal Importers, Brokers and General Merchants.
Exporters of Tobacco, Mohair, Seeds, Fruits,
and General Produce.

AGENTS FOR

The Royal Netherlands Steamship Company, Amsterdam
Regular sailings to and from Amsterdam, Portugal,
Greece, Constantinople and the Black Sea.

AGENTS FOR

The Anglo-Saxon Petroleum Company, Ltd. of London.

AGENTS FOR

C. H. SPRAGUE & SON, of BOSTON, Mass., U. S. A.
AND VARIOUS OTHER BRITISH AND FOREIGN STEAMSHIP COMPANIES.

LARGE STOCKS OF BRITISH AND TURKISH
COALS ALWAYS AVAILABLE.

| | |
|---|---|
| Manufacturers Distributing Co., Friedrich Wilhelm Strasse 7, Berlin. | Exportateurs de soda caustique. |
| Cable-Nelson Piano Co., Kimball Bldg., 306 South Wabash Ave., Chicago, Ill. | Exportateurs de pianos. |
| McKenzie & Company, Best Bldg., 75 Fulton Street, New York. | Importateurs de chiffons. |
| Manufacturers Distributing Co., Friedrich Wilhelm Strasse 7, Berlin, W. 10. | Désirent se mettre en rapport avec importateurs de cirages. |
| Automotive Industries Exchange, 17 West 60th Street, New York City. | Exportateurs d'automobiles et acces- soires. |
| M. F. Stinson & Co., 85 Commercial Street, Boston, Mass. | Importateurs de peaux de moutons non tondues. |
| Thomas F. Logan, 680 5th Avenue, New York City. | Désirent se mettre en rapport avec maisons intéressées à la télégraphie sans fil. |
| Barber-Greene Co., Aurora, Illinois. | Exportat. de machines pour creuser la terre (ditch-digging machines). |
| Hartford Metal Products Co., Hartford, Conn. | Appareils de télégraphie sans fil. |
| Mr. J. W. Shillan, 150 Southampton Row, London, W. C. 1. | Exportateur d'accessoires d'automobiles. |
| Rite-Rite Corporation, 4918-20 South Wabash Ave., Chicago, Ill. | Exportateurs de crayons. |
| Frank S. Betz, Company, Hammond, Ind. | Exportateurs d'instruments de chi- rurgiens, dentistes et vétérinaires. |
| The Wolf Co., Chambersburg, Pa. | Exportateurs de machines pour mou- lins de farine et riz. |
| The Southern Scrap Material Co. Ltd., Bienville & David Streets, New Orleans, La. | Déchets de métaux et vieux métaux. |
| The Wolf Co., Chambersburg, Pa. | Machines nettoyeuses Vacuum |
| H. C. Bay Company, 828-30-32 Republic Building, Chicago, Ill. | Exportateurs de pianos et gramo- phones. |

Cable address: "VUCCINO"

C. & G. VUCCINO

STEAMSHIP AGENTS & BROKERS

General Office: CONSTANTINOPLE

Branches & Sub-Agencies in
all Black Sea, Danube and
Eastern Mediterranean Ports.

Address: CONSTANTINOPLE - Galata ■

■ ■ ■ ■ Cité Française, 2d floor.

Telephone: Pera 2047. ■ ■ ■ ■

MARKET REPORT of the IONIAN BANK, LIMITED

Constantinople Branch,

for May, 1925.

For daily rates on the Dollar see Page 250

Sterling Rates

| | | |
|---------|----------------|-----|
| Opening | May 2nd. . . | 915 |
| Highest | May 2nd. . . | 915 |
| Lowest | May 20th . . . | 980 |
| Closing | May 30th . . . | 895 |

The Market opened weak and until the last ten days of the month there was practically no commercial demand for exchange, while at the same time considerable sales were made by the Bank of Athens and for the account of Tobacco exporters. These factors together with the shortage of Turkish money contributed to the weakness of Sterling, which fell steadily until the 21st May. An improvement then commenced following purchases to cover wheat and sugar shipments and the market closed firmer with an upward tendency.

Money was a little easier latterly as the annual influx of purchasers from the interior has now commenced.

Flour and Wheat.

There has been a decided improvement in the Wheat Market both abroad and locally and the crisis seems definitely to have passed. Here the imports have dropped to about one third of last month's and few important shipments are expected in the immediate future. Business is, however, rendered a little difficult by the fact that the 5,000 tons of wheat purchased by the Government, as mentioned in our February report, has been milled and is being sold below present cost prices. We understand that certain interested merchants are treating for the purchase

of this lot. Further, a good deal of money has been lost recently in some quarters and those involved are handicapped to some degree.

Crop reports from all cereal-producing countries except North America are satisfactory and, should they materialise, the market should tend to weaken later on.

In the United States, although the area sown last Autumn was considerably larger than that of 1923, the Winter killing is reported to be over 20% of the sown area and the harvesting area for Winter Wheat is thus reduced to 90% of the 1924 area which, taking into consideration the areas sown, is estimated to produce a yield of 75% of last year's Winter Wheat. On the other hand the Spring Crop conditions seem very favorable and perhaps the pessimistic reports from that country are thus not wholly justified.

Wheat imports during the period May 2nd, to May 30th were: Anatolia 1305 tons, America 100, Argentine 5350, Thrace 307; total 7,062 tons.

End of Month Prices per oke in bulk, duty paid; were: Wheat from Anatolia 21 piasters, Ditto, Second Quality 20, Hard Winter Wheat 23, Manitoba Wheat No. 3 24, Australian $22\frac{1}{4}$ - $22\frac{1}{2}$, Rosafé $22\frac{3}{4}$.

Locally Milled Flour, Integral — L.T. 16.50 per sack of 72 kgs.

Barley.

The stagnancy which was shown at the end of April continued throughout the month of May and very little business was effected.

MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

End of Month Quotations: Piasters per oke:

1st Quality, in bulk, duty paid... 13³/₄
 Forage, in sack, f. o. b. ... 13¹/₂/13³/₄

Tea.

The Market during the first half-month was weak both locally and abroad and quotations fell about two pence all round. Subsequently a demand for Indian Orange Pekoe helped to re-establish a firmer tone and all the local stocks of this quality have been sold and shipped to Persia. There is a report that the Persian Government is about to give a monopoly for the import of tea, and should this be correct it will probably have a depreciatory effect on this market.

Pence per lb: Ceylon Orange Pekoe 19 to 22, Jaffa Orange Pekoe 19-22, Java Pekoe 18-19, Indian Orange Pekoe 21-26, Indian Pekoe 18-19, China 11-16.

Coffee.

The existing stagnant conditions continued to prevail during the first part of the month but during the last ten days there was a marked change and prices, which had previously been falling steadily, rose sharply about 12 to 15 per cent. This might be regarded as being rather surprising, for the market still seems nervous and uncertainty is manifested at consuming centres, which continue using local stocks and appear afraid to pass orders to origin, more especially for late delivery at two to three months. This would indicate an anticipated drop in prices, but the market has become very sensitive and there is a strong feeling that we are now approaching the moment when stock-holders will be forced to commence replenishing their stocks.

This sharp rise would signify that a rush is expected, but it is difficult to

judge how far it indicates the true state of affairs.

American supplies will soon be exhausted and Brazil will then command the market.

Latest Quotations:

| | | s. d. | |
|-----------------------------------|---------------|-------|---|
| McKinley | Rio 1 | 99 6 | } |
| | » 2 | 98 3 | |
| | » 3 | 97 0 | |
| | » 4 | 95 0 | |
| Theodore [Wille or Johnston | New York 3 .. | 99 6 | } |
| | » 4 .. | 98 0 | |
| | » 5 .. | 97 0 | |
| | » 6 .. | 95 0 | |

New Crop per cwt. prompt shipment, c.i.f. Constantinople

Local quotations in transit:

Rio No. 4 96/- to 98/-.

Sugar.

In general the market remained weak, there being some spasmodic movements in Whites abroad and only a few minor transactions here. The combine mentioned in our previous report has materialised, but is confined to the holders of large stocks, the majority of whom are probably losing £6 to £7/- per ton at present, and certain commission agents, who have agreed to place no orders until September. Even those who have not joined this syndicate are very reserved regarding importing.

Crop reports from Germany are satisfactory and from Czechoslovakia, where the cultivated area is 25% more than last year's, above the average. We hear, however, in regard to Brazil, that torrential rains have fallen during the last ten days, causing floods and paralysing almost the entire crop, many mills having had to close down definitely in spite of an enormous amount still to be harvested.

Prices are now almost those of pre-war which, when increased labor charges, freight rates etc. are considered

MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

does not augur well for the future of this industry unless steps are taken to control production.

Quotations :

Czecho-Slovak Granulated, c. i. f. £ 18/0/0 per ton, in transit 18/10/0. Cubes, c.i.f. 19/- to 19/10/0, in transit 19/- to 19/5/0.

Rice.

Market fairly active.

Prices in Countries of Origin :

Rangoon (Alexandria) No. 3 double bags £ 16/0/0, per ton, c.i.f. Cons/ple.

Siam (Alexandria) No. 1 double bags £ 17/13/0, per ton, c.i.f. Constantinople.

Textiles.

We understand that a corner in sheetings has been made in Port Said and that prices were forced up 2/2 in a short period.

The buying season has now commenced and from 1,500 to 2,000 bales were sold here during the last week. The market here is inclined to be bearish while in Greece it is slow and Roumania is handicapped owing to exchange difficulties.

On the whole, crop prospects are good excepting that in Texas there has been insufficient rain. We await with interest the first Government Cotton Report which should be available early in June.

American Sheetings :

«A» (3yds. equal 1 lb.), 15 cents per yard, c.i.f. Constantinople. Local market price per piece of 40 yards (duty paid) Ltqs. 14.00.

«CCC» (3 yds. equal 1 lb.), 14½ cents per yard, c.i.f. Constantinople. Local market price per piece of 40 yards (duty paid) Ltqs. 12.90.

Japanese Sheetings :

«CCC» (13 ½ lb.), 20/8 c.i.f., per piece of 40 yards. On spot, in transit,

22/2. Local market price for same (duty paid), Ltqs. 13 20.

«Dragon C» (13 lbs.), 20/- c.i.f., per piece of 40 yards. On spot, in transit, 20/8. Local market price for same (duty paid), Ltqs. 10.80.

Carpets.

There were several European and American houses represented in this market during the month and some important sales were effected, though business in Persians was quiet. Holders show a considerable anxiety to liquidate stocks, which are quickly accumulating, with a consequent weakening in prices, and two lots of Caucasians consisting of 2,030 and 1,500 pieces were rapidly sold off for £12,000 and £10,500 respectively.

Arrivals. — Persia: Large arrivals of Mossuls, Strips, Gioravans and Tabris.

Caucasus 130 bales containing Shirvans and Gendje Kasaks.

Principal Sales.— Gioravans, Tabriz, Mossuls, Strips, Caucasians and Anatolian Rugs and Mats.

| Description | Price. | Ltqs : | per | Stocks |
|-------------------|-------------|--------|-------|--------|
| Gioravans... | 12.50-14.00 | sq. m. | Small | |
| Heriz | 15.00-25.00 | » | » | |
| Tabriz | 15.00-18.00 | » | Large | |
| Tabriz, fine .. | 24.00-35.00 | » | Small | |
| Mossul Zen- | | | | |
| djian..... | 21.00-25.00 | piece | Large | |
| Mossul Hama- | | | | |
| dan..... | 32.00-45.00 | » | » | |
| Kenares (Strips). | 32.00-45.00 | » | » | |
| Kenares fine.. | 50.00-85.00 | » | Small | |
| Shirvan Rugs. | 30.00-48.00 | » | Large | |
| Shirvan fine.. | 65.00-85.00 | » | Med. | |
| Gendje Kasak | 45.00-55.00 | » | Small | |
| Anat. Rugs Modern | 14.00-18.00 | » | Med. | |
| Kelim..... | 27.00-40.00 | » | » | |
| Anatolian Mats | 4.50- 6.50 | » | Large | |

MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

Tobacco.

The market is very firm.

Arrivals from 1st. to 31st. May and local market prices :

| From | Quantity Kgs. | Plasters per Kg. |
|---------------|---------------|------------------|
| Samsoun.... | 240,000 | 150 to 180 |
| Trebizond... | 163,000 | 60 » 130 |
| Sinope..... | 97,000 | 50 » 100 |
| Broussa..... | 1,042,000 | 60 » 90 |
| Biledjik..... | 12,000 | 50 » 100 |
| Kutahia..... | 15,000 | 60 » 90 |
| Adrianople.. | 491,000 | 50 » 100 |
| Hendek..... | 160,000 | 50 » 100 |
| Ismidt... .. | 680,000 | 50 » 100 |
| Duzdjé..... | 150,000 | 85 » 100 |
| Smyrna..... | 16,000 | 60 » 110 |
| Ada Bazar... | 54,000 | 60 » 120 |
| Guebzeh..... | 153,000 | 70 » 110 |
| Gunen..... | 119,000 | 50 » 90 |
| Ak-Hissar... | 100,000 | 60 » 130 |
| Balikesser... | 80,000 | 60 » 90 |
| Tchataldja .. | 10,000 | 60 » 110 |
| Kechan..... | 16,000 | 50 » 90 |

Kgs. 3,598,000

Exports from 1st to 31st May 1925 :

| Destination | Quantity Kgs. |
|-----------------|---------------|
| Trieste..... | 182,000 |
| Hamburg..... | 338,000 |
| Amsterdam..... | 210,000 |
| Antwerp..... | 18,000 |
| Naples..... | 47,000 |
| Rome..... | 50,000 |
| Tunis..... | 17,000 |
| Dantzic..... | 110,000 |
| Breslau..... | 6,000 |
| Bremen..... | 4,000 |
| Alexandria..... | 13,000 |

Kgs. 995,000

Export of Soghoum Tobacco :

| Destination | Quantity Kg. |
|-----------------|--------------|
| Antwerp..... | 67,000 |
| Alexandria..... | 60,000 |
| Odessa..... | 450,000 |
| Hamburg..... | 50,000 |

Kgs. 627,000

Stocks :

Turkish Tobacco Kgs. 14,300,000

Opium.

The market weakened a little during the first week largely owing to the fall in foreign exchange, but recovered immediately and continued very firm with an upward tendency. There is a good demand for the best qualities.

Sales totalled 134 cases as follows :

| Druggists' : | cases | Ltqs. |
|---------------------|-------|-------------|
| Kara Hissar..... | 23 | 36.—/38.— |
| Kara Agatch (best). | 19 | 36.—/37.50 |
| » » (lower) | 5 | 29.50/30.50 |
| Kutahia | 2 | 32.— |
| » | 3 | 35.50 |
| » | 20 | 30.—/35.— |
| Ilguin..... | 3 | 37.50 |
| Eurgup..... | 1 | 44.— |
| Tavchanli..... | 20 | 33.—/34.— |
| Yalovat..... | 5 | 37.— |
| Gumluk..... | 2 | 37.— |
| Inferior..... | 7 | 23 50 |

Total Druggists' : 110

| Softs Shippings: cases | Ltqs. |
|------------------------|--------------|
| Hadji Keuy... .. | 4 42.— |
| Zile..... | 14 42.— |
| Yozgad..... | 6 41.50/42.— |

Total Softs : 24

Wax.

Approximately 21 tons were sold at prices about 186-188 piasters, though one lot of 11 bags Black Sea district fetched as much as 192 piasters.

The market is steady and stocks are small; the new crop is expected in about one month's time.

Mohair.

The situation here remains unchanged and sales were confined to 16 bales of inferior Ak-Chehir at 185 Piasters. The new clip has started to arrive and the report we received on 2000 bales of various districts was that it was very satisfactory hair of good length. It is difficult to estimate the amount of the

MARKET REPORT OF THE IONIAN BANK LIMITED. (Concluded)

clip but it is at present approximated at 35,000 bales. About 8000 bales of the old clip is still on hand.

The statistical position of Mohair is sound but unfortunately the consumption is restricted and both money and confidence are lacking.

American statistics estimate the coming clip at 25% more than last year's and it is reported that it will suffice to meet the needs of American consumers.

Wool.

No change has taken place in the local situation and no sales were effected. The New clip has not yet commenced to arrive from the interior, where it is being bought at round about 95 piasters per oke.

At the London Auctions at the beginning of the month grease wools were priced 15 to 20 per cent lower, the greater part of the offerings being withdrawn.

It is reported that all Australian sales have been postponed until July.

Nuts.

Reports of the new crop prospects are very good and September/October shipments have been offered at 120 piasters, f.o.b. Kerassund. Contracts for forward delivery have been made

during the month for from 4,000 to 5,000 bags and present prices are 145 to 146 piastres per oke.

There still remain 3,000 to 4,000 bags of the old crop on hand.

Sweet Almonds.— Piasters 156 per oke, free dépôt Smyrna.

Corrigenda.— In our last month's report Almonds were quoted «f.o.b. Kerrassund» in error.

Gum Tragacanth.

The market was dead, no sales having taken place.

Furs & Skins.

There was some brisk business done in Fox and Marten and prices remained firm. It is expected that the market will remain quiet from now onwards until August:

Sales:

| Description | Quantity | Ltqs. | Ltqs. | |
|-------------|----------|-------------|-------|------------|
| Hare.. | 134,200 | 50.00/68.00 | | per 100 p. |
| Fox ... | 7,960 | 7.50/31.00 | | per pair |
| Marten. | 5,248 | 33.00/59.00 | | " |
| Jackal.. | 36,000 | 4.50/ | 5.35 | " |
| Badger. | 3,300 | 6.60/ | 7.00 | " |
| Wildcat | 600 | 5.00/ | 5.15 | " |
| Wolf... | 400 | 15.00/— | — | " |
| Otter... | 150 | 35.00/40.00 | | " |

Foreign Concerts re-Radiocast

Following another successful radio-casting of a London program to an American radioaudience recently, the Radio Corporation of America announced that enough progress had been made in recent experiments to guarantee that, eventually, the entertainment, music and speech of every other continent will be brought into the homes of the United States.

When the technical conditions for the reception and distribution of foreign programs in the United States

have been confirmed by the present tests, the corporation will undertake a national referendum of radio listeners to determine the type of program desired from abroad.

The program played at the Hotel Savoy in London the other night, was received in New York clearly. It was transmitted by land wire from the hotel to a station at Chelmsford, Eng., crossed the Atlantic on a 1600-meter wavelength to the receiving station at Belfast, Me., and from there came on a 122-meter wavelength to the experimental station at Van Cortland Park. It came from there by land wire to station WJZ and was reradiocast to the Nation on a 445-meter wavelength.

TABLES OF WEIGHTS AND MEASURES

Weights

| Turkish | English | Metric |
|---------------------------|---------------------|----------------------------|
| 1 oke (400 drams) | 2.8264 lbs (pounds) | 1.282 kilogram |
| 1 batman (6 okes) | 16.958 lbs | 7.692 kgs. |
| 1 kantar (44 okes) | 124.3616 lbs | 56.4 kgs. |
| 1 tcheki (176 okes) | 497.446 lbs | 225.6 kgs. |
| English | Metric | Turkish |
| 1 lb | .4536 kg | .3538 oke |
| 1 cwt (112 lbs) | 50.8028 kgs. | 39.6263 okes |
| 1 ton, long (2240 lbs) | 1016.047 kgs. | 792.527 okes |
| Metric | Turkish | English |
| 1 kilogram | .78 oke | 2.2046 lbs |
| 1 quintal (100 kgs.) | 77.9845 okes | 1.968 cwt (hundred weight) |
| 1000 kilos | 779.845 okes | 2204.6 lbs |
| 1 muscal (attar of roses) | 1½ drams | 74.171 grains |
| pounce (oz.)—Apothecary | 480 grains | 31.1035 grammes; |
| 1 „ Avoirdupois | — | 28.34954 grammes |

Linear Measures

| Turkish | English | Metric |
|------------------------------|---------------------------------------|--|
| 1 endazeh, pic (silk) | 25.555 inches | .64908 metre |
| 1 arshin (cloth) | 26.96 „ | .68477 „ |
| 1 arshin (old, land) | 29.8368 „ | .7577 „ |
| 1 arshin (new) | 39.3709 „ | 1.00 „ |
| English | Metric | Turkish |
| 1 yard (3 feet or 36 inches) | .91438 metre (new arshin*) | 1.40868 endaze, 1.33524 arsh. cloth; 1.20672 old arsh. |
| 1 mile (5280 feet) | 1.6093 km. | 2123.8272 old arsh. |
| Metric | Turkish | English |
| 1 metre (new arsh.) | 1.46 arsh. (cloth); 1.31978 old arsh. | 39.37 ins. |
| 1 kilometre | 1,319.78 old arsh. | 1.62137 mie |

Square Measures

| Turkish | English | Metric |
|--------------------------|--------------------|----------------------|
| 1sq. arshin (old, land) | 6.1794 sq. ft. | .5741 sq. m. |
| 1600 sq. arshins or | 9887.04 sq. ft. or | 918.56 sq. m. or |
| 2 old deunum | .2269752 acre | .36743 new deunums** |
| English | Metric | Turkish |
| 1 sq. in. | 6.4516 sq. cm. | .001123 sq. arshin |
| 1 sq. ft. (144 sq. ins.) | .092903 sq. m. | .1618 „ „ |
| 1 sq. yard (9 sq. ft.) | .836126 sq. m. | 1.4563 „ „ |
| 1 acre (4840 sq. yds.) | .40468 hectare | 4.4054 old deunums |
| 1 sq. mile (640 acres) | 259.02 „ | 2819.456 „ „ |

| Metric | Turkish | English |
|--------------------|---|----------------|
| 1 sq. m. | 1 sq. arsh. (new) 1.74 sq. arsh. (old.) | 10.764 sq. ft. |
| 1 are (100 sq. m.) | 1 sq. evlic | 119.6 sq. yds. |
| 25 ares | 1 deunum (new) 2.7216 deunum (old) | .61778 acre |
| 1 hectare | 1 djerib 10.8864 „ „ | 2.4711386 acre |

Measures of Capacity

| Turkish | English | Metric |
|----------------------|--------------|---------------|
| 1 kileh | 1.18 bushel | 43 litres |
| English | Turkish | Metric |
| 1 quart (2 pints) | — | 1.13586 litre |
| 1 gallon (4 quarts) | — | 4.5434 litres |
| 1 bushel (32 quarts) | .8484 kileh | 36.347 „ |
| Metric | English | Turkish |
| 1 litre | .88038 quart | — |
| 1 hectolitre | 2.75 bushels | 2.325 kilehs |

Measures of Volume

| Turkish | English | Metric |
|------------------------|------------------|------------------|
| 1 cubic arshin (ambar) | .5689 cu yd. | 1.435 cu. m. |
| English | Metric | Turkish |
| 1 cubic yard | 764537 cu. m. | 1.7579 cu. arsh. |
| Metric | Turkish | English |
| 1 cubic metre (stere) | 2.2993 cu. arsh. | 1.308 cu. yd. |

EGYPTIAN TABLE

Weights and Measures. In addition to the metric system the following local weights and measures are in use :

| | |
|---|-----------------------------------|
| 1 Qantar. | 99.0493 lbs. |
| 1 Rotl. | 0.9905 „ |
| 1 Oke | 2.75137 „ |
| 1 Heml | 550.274 „ |
| 1 Ardeb. | } 43.255 Gallons 5.444 Bushels |
| 1 Keila ($\frac{1}{12}$ of 1 Ardeb). | |
| 1 Rob ($\frac{1}{24}$ of 1 Ardeb) | 3.63 Gallons |
| 1 Qadah | 1.815 „ |
| 1 Feddan | 3.630 Pints |
| | 5,024.16 Sq. Yards |

*) Note 1—The new Turkish measures of weight, length, and surface are based on the Metric System. The new unit of length, the metre, is generally designated “yeni” arshin to distinguish it from the old unit, the “eski” arshin. In all the ministries and other government administrations in Constantinople the Metric System is today in practice, though the old measures are still used in some of the provinces of the interior. The Metric System is in use in all the Balkan States.

**) Note 2—The Mining Law fixed at 15,000 new deunums or 3750 hectares, equivalent of 9266.77 acres, the maximum area for permit.

CLASSIFIED LIST
OF
CONSTANTINOPLE MEMBERS
AMERICAN CHAMBER of COMMERCE for the LEVANT
(INCORPORATED)

PLEASE REPORT INACCURACIES to the EXECUTIVE SECRETARY

Advertising Agencies

Société de Publicité, Hoffer, Samanon & Houli, Kahreman Zadeh Han, Stamboul.

Agricultural Implements & Machinery

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;
Stamboul Boîte Postale No. 468.

Howard, Edgar B., Registered, Demir Capou Djadessi, 37-39, Sirkedji, Stamboul.

Levant Iron & Machinery Co., Ltd. 142-6 Grand'rue Mahmoudié, Galata.

Nowill, Sidney, & Co., Importers, Kevork Bey Han, Galata.

Vefa Muhurdarevich, Place Emin Eanu, Stamboul.

Antiquities

Haïm, S., Musée Oriental, rue Kabristan 14, Péra.

Sadullah, Levy & Mandil, Exprs., Mahmoud Pasha, Stamboul.

Attorneys-at-Law

Barsamian, Dicran, Beuyuke Yeni Han, No. 48, 3rd story, Chakmakdjilar, Stamboul.

Automobiles

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;
Stamboul Boîte Postale No. 468.

Fransès, Salvator, Tchalian Han, No. 7, Rue Kurekdjilar, Galata.

Hatschadourian, Jeghia, 41 Katirdjioglou Han, Stamboul. Agent for "Benz."

Howard, Edgar B., Registered, Demir Capou Djadessi, 37-39, Sirkedji, Stamboul.

Sefer Zade Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

Vefa Muhurdarevich, Place Emin Eunu, Stamboul.

Banks and Bankers

American Express Company Inc., Nichastadjian Han, Rue Voivoda, Galata
Assayas & Co., Jossifidi Han, Stamboul.
Banca Commerciale Italiana, Palazzo Karakeuy, Galata.
Banca Marmorosch, Blank & Co., Agopian Han, Galata.
Banque Hollandaise pour la Méditerranée, Rue Voivoda, Galata.
Banque Impériale Ottomane, Rue Voivoda, Galata.
Banque de Salonique, Rue Voivoda, Galata.
Fotiadi, Alexandre D., 21 bis Findjandjilar, Stamboul.
Ionian Bank Limited, Yildiz Han, Galata.
Mitrani, Semtov, Banker, Tchalian Han, Galata.

Boots and Shoes

Elkiatib, Abbas, Imp., Elkiatib Han, Stamboul.

Calculating Machines

Anglo-Turkish Commercial Association, Ltd., Yeramian Han, Mòumhane, Galata.

Cameras and Photographic Supplies

C. Aura & M. Caloumenos (Photo Sport), 320 and 394 Grand' rue de Péra.
Kodak, Ltd., Place du Tunnel, Péra.
Stock & Mountain, Phillipidès Han, Stamboul.

Carpentry

Psalty, Geo. J., Rue Cabristan, Péra.

Carpets and Rugs

Damadian, V., Alyanak Han, 3-4, Stamboul.
Eastern Carpets Limited, Agopian Han, Bagtche Capou, Stamboul. Manufacturers & Exporters of all kinds of Turkish Carpets. All kinds of Persian and Caucasian Carpets and Rugs bought on Commission.
Edwards & Sons (Near East) Ltd., Turkia Han, Stamboul.
Gulbenkian Bros. & Co., Exp. Gulbenkian Han, Stamboul.
Hadji Ressoul Campani, Şelamet Han, 22-23, Bagtche Kapou, Stamboul.
Haïm, S., Musée Oriental, rue Kabristan 14, Péra.
Israelian, R., Tz., Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul.
Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pasha, Stamboul.
Mazlumian Frères, Exprs., Buyuk Yeni Han, Stamboul.
Oriental Carpet Manufacturers, Limited, Midhat Pasha Han, Sirkedji, Stamboul.
Exporters of all kinds of Oriental Carpets and Rugs.
Pervanides, C., & L. Hazapis, Exporters, Haviar Han 91, Galata.
Roditi, A., Exporter, Alallemdji Han 5, Stamboul.
Sadullah, Levy & Mandil, Exprs., Mahmoud Pacha, Stamboul.
Yoanidès, Spiro P., Maison Louvre, Grand' rue de Péra.

Caviar—Black

h.C Patrikiadis Fils, Haviar Han 93, Galata. Export-Import. New York Branch: 59-61 Pearl St.

Cereals (see Flour)

Cinematograph Films.

C. Aura & M. Caloumenos (Photo Sport), 320 and 394 Grand'rue de Péra.

Coal

Anglo-Turkish Commercial Association, Ltd., Yeramian Han, Moumhane, Galata.

Foscolo, Mango & Co., Ltd., Imp., Hovaghimian Han, Galata.

"Intercontinentale", Seir Séfain Han, Galata

The Turkish American Shipping & Trading Co., Haïri, Araboglou & Co., Arabian Han, IV, Galata.

Commission Agents.— See also General Importers and Exporters

Anthomelides, E. G., 28 Haviar Han, Galata.

Altendorf, Wright & Darr, Ralli Han 3—10, Sirkédji, Stamboul.

Assayas & Co., Iossifidis Han, Stamboul.

Athanassiades, Bodossaki, Hovaghimian Han 2, Galata.

Athanasiadis Bros., Merkez Richtim Han, Galata.

Balekdjian, V., Brothers, Nour Han, Sirkedji, Stamboul.

Bennahmias, M. L., Ikindji Vakouf Han, 14, Stamboul.

Bostandjoglou, A. & Co., Abit Han No. 20, Galata.

Danon & Semack, Medina Han, Hassirdjiler, Stamboul.

Dielmann, G., Messadet Han 12, Stamboul.

Eskenazi, S., Buyuk Kenadjian Han, 9-10, Stamboul.

Galani, John A., Merkez Richtim Han, Galata.

Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.

Giraud, O., Hudavendighiar Han, Galata.

Karnig Agop, Fils de, Messadet Han, Stamboul.

La Fontaine, Edward, & Sons; Allalemdji Han, Stamboul.

Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.

Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.

Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.

Pervanides C., & L. Hazapis, Haviar Han 91, Galata.

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Kapou, Stamboul.

Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

Zellich, Henri, & Co., 21 Rue Mahmoudié, Galata.

Corn Flour and Corn Oil

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Cotton Goods

Ambarian, Nicholas, Sanassar Han, Stamboul.
Barkey & Saul, Turkia Han, No. 1, Stamboul.
Damadian, V., Alyanak Han, 3-4, Stamboul.
Elkiatib, Abbas, Imp. Elkiatib Han, Stamboul.
Faraggi, Léon, Bouyouk Kenadjian Han 1-8, Baghtché Capou, Stamboul.
Fotiadi, Alexandre D., Rue Karakeuy, Galata.
Fransès, Salvator, Tchalian Han, Rue Kurekdjilar, Galata.
Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul
Israelian, R., Tz. Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul.
Lebet Frères & Cie., Imp., Bassiret Han, Rue Achir Effendi, Stamboul.
Mouradian, Kevork, Importer, Katirdjioglou Han, Stamboul.
Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.
Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.
Taranto, Nissim; Kenadjian Han, Stamboul.
Toledo & Behar, Omer Abed Han, 3rd floor, Galata.

Cotton Seed Oil

Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.
Cariciopoulo, Marc C., Imp., Minerva Han, Galata.
Danon & Danon, Importers, Kendros Han, Stamboul.
Danon & Semack, Imp., Medina Han, Stamboul.
Doptoglou Bros., 2 Zindan Capou, Stamboul.
Hirzel, R. & O., Importers, Katirdjioglou Han, Stamboul.
Lebet Frères & Cie., Import., Bassiret Han, Rue Achir Effendi, Stamboul.
Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
Tasartez, Henri, Importer, Botton Han, Tahta Kalé, Stamboul

Cotton Yarn

Mouradian, Kevork, Importer, Stamboul.

Customs House Brokers

Curmusi, Theo. N., Tchিনি Richtim Han, Galata.
Pervanides C., & L. Hazapis, Haviar Han 91, Galata.

Decoration (Interior)

Psalty, Geo. J., Rue Cabristan, Péra.

Dentist

Dr. Sam Ruben, Union Han, Passage Hayden, Péra

Dextrine

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Dry Goods

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.
Taranto, Nissim, Kenadjian Han, Stamboul.

Electrical Supplies

Nowill, Sidney, & Co., Importers, Kevork Bey Han, Galata.

Embroideries (Oriental)

Mardiguan, S., Sons, Yeni Tcharshi, Mahmoud Pasha, Stamboul.
Sadullah, Levy & Mandil, Exporters, Mahmoud Pasha, Stamboul.

Engineers, Electrical

Tubini, Bernard, 47-50 Union Han, Galata.

Exchange.

Tcherchian, V. D., 60 Mehmed Ali Pasha Han, Galata.

Experts

Psychakis, M., 6 Anadol Han, Stamboul.

Exporters (See General Importers and Exporters)

Food Stuffs

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Flour

Abazoglou, Jean, Imp., Abed Han, Galata.
Anthomelides, E. G., 28 Haviar Han, Galata.
Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul.
Bostandjoglou, A., & Co., Abit Han No. 20, Galata.
Cariciopoulo, Marc C., Importer, Minerva Han, Galata.
Fransès, Salvator, Tchalian Han, Rue Kurekdjiler, Galata.
Lambrinides, J., & Co., Imp., agts. Washburn-Crosby, Omer Abid Han, Galata.
Margaritoff, Demetri M., Arnopoulo Han, Stamboul.
Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.
The Swedish Oriental Trading Co., Ménaché Kanzah Béda Han, Stamboul.

Forwarders

American Express Company Inc., Nichastadjian Han, Galata.
Export Transportation Co., Cité Française, Galata
Sindicato Orientale Italiano, Pinto Han, Stamboul.

Fountain Pens

Kroubalkian, K., Importers, Sole Agent for Turkey, Conklin Pen Co. of New York,
Buyuk Tunnel Han, Galata.
Pervanides C., & L. Hazapis, Haviar Han, 91, Galata.

Fruits (Dried : Almonds, Dates, Figs, Raisins, etc.)

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul,
Stamboul Boîte Postale No. 468.
Israelian, R., Tz. Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul.
Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

Furniture

Kroubalkian, K., Importer, Grand Tunnel Han, Galata.
Psalty, Geo. J., Mfr. & Importer, Rue Cabristan, Péra.

General Importers and Exporters

Abazoglou, Jean; Abid Han 30, Galata.
Ambarian, Nicholas, Sanassar Han, Stamboul.
Anthomelides, E. G., 28 Haviar Han, Galata.
Assayas & Co., Yossifidis Han No. 2, Stamboul.
Athanassiades, Bodossaki, Hovaghimian Han 2, Galata.
Athanasiadis Bros., Merkez Richtim Han, Galata.
Balekdjian, V., Brothers, Nour Han, Sirkedji, Stamboul.
Barkey & Saul, Turkia Han No. 1, Stamboul.
Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul.
Bennahmias, M.L., Ikindji Vakouf Han, 14, Stamboul.
Bostandjoglou, A. & Co., Abit Han No. 20, Galata.
Camhi, Raphael & Fils, Boyadji Han, Stamboul.
Cosmetto, A., & Co., Omer Abid Han 10/13, Galata
Damadian, V., Alyanak Han, 3-4, Stamboul.
Danon et Semack, Medina Han, Hassirdjiler, Stamboul.
Dielmann, G., Messadet Han Stamboul.
Doptoglou Bros., 2 Zindan Capou, Stamboul.
Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul,
Stamboul Boîte Postale No. 468.
Fransès, Salvator, Tchalian Han, Rue Kurekdjiler, Galata.
Fringhian, Meg., Messadet Han, Stamboul.
Galani, John A., Merkez Richtim Han, Galata.
Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.
Hadji Ressoul Campani, Selamat Han, 22-23, Bagtche Kapou, Stamboul.
Hirzel, R. & O., Katirdjioglou Han, Stamboul.
Howard, Edgar B., Registered, Demir Capou Djadessi 37-39, Sirkedji, Stamboul.
Israelian, R., Tz. Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul.

- Karnig Agop, Fils de, Messadet Han, Stamboul.
Kroubalkian, K., Grand Tunnel Han, Galata.
Lambrinides, J., & Co., 20 Omer Abid Han, Galata.
Lebet Frères & Cie., Bassiret Han, Rue Achir Effendi, Stamboul.
Levy, M., & Co., Emin Bey Han 9, Stamboul.
Margaritoff, Demetri M., Arnopoulo Han, Stamboul.
Melissarato, Leon E., Iktissad Han 11-12, Galata.
Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.
Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.
Paroussiadis, C., & Co., Merkez Rihtim Han, Galata.
Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.
Ridley, Rowell & Co., 47 Union Han, Galata.
Roditi, A., Alallemdji Han 5, Stamboul.
Saraslanoglou & Prodomides, Nev Chehir Han, No. 7, Stamboul.
Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.
Sindicato Orientale Italiano, Pinto Han, Stamboul.
Stock & Mountain, Midhat Pacha Han, Stamboul.
The Swedish Oriental Trading Co., Ménaché Kanzah Béda Han, Stamboul.
Toledo & Béhar, Omer Abed Han, 3rd floor, Galata.
Tubini, Bernard, 47-50 Union Han, Galata.
Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

General Manufacturers' and Traders' Service Agents

- The Anglo-Turkish Commercial Association, Ltd., Yeramian Han, Moumhane, Galata.

Glucose

- Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Government Contractors

- Altendorf, Wright & Darr, Ralli Han 3-10, Sirkedji, Stamboul.
Fresco, Fils d'Aslan, Iktissad Han 1-5, Galata.
Fringhian, Meg., Messadet Han, Stamboul.

Grain & Cereals

- Abazoglou, Jean, Exporters, Abid Han 30, Galata.
Anthomelides, E. G., 28 Haviar Han, Galata.
Balekdjian, V., Brothers, Exp., Nour Han, Sirkedji, Stamboul.
Bennahmias, M.L., Ikinji Vakouf Han, 14, Stamboul.
Bostandjoglou, A. & Co., Abit Han No. 20, Galata.
Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul ; Stamboul Boîte Postale No. 468.
Margaritoff, Demetre M. Exp., Arnopoulo Han, Stamboul.
Toledo & Béhar, Omer Abed Han, 3rd floor, Galata.
Whittall, J. W., & Co., Ltd., Exp., Sanassar Han, Stamboul.

Groceries

- Harty's Stores, Importers, 27 Tepé Bachi, Péra.

Gum Tragacanth

- Edwards & Sons, (Near East) Ltd., Turkia Han, Stamboul.
Gulbenkian Bros. & Co., Exporters, Turkia Han, Rue Kutubhané, Stamboul, Stamboul Boîte Postale No. 468.
Hirzel, R. & O., Exps., Katirdjioglou Han, Stamboul.

Guts (Sheep Casings)

- Arsen, A. G. & Co., Exp., Allalemdji Han, Stamboul.
Korevaar T., Oppenheimer Casing Co., Ltd., Turkia Han 18-19, Stamboul.
Lebet Frères & Co., Bassiret Han, Rue Achir Effendi, Stamboul.
Obradovich, Franz, Importer & Exporter, Kutchuk Kenadjian Han, 19, Stamboul.
Varelas, William, Agent of F. A. Hart & Co., Chicago. Importers-Exporters.
Kutchuk Kenadjian Han, No 28, Stamboul.

Hardware and Tools

- Cambi, Raphael, & Fils, Boyadji Han, Stamboul.
Cariciopoulo, Marc C., Importer, Minerva Han, Galata
Danon & Semack, Importer, Medina Han, Stamboul.
Hirzel, R. & O. Imp., Katirdjioglou Han, Stamboul.
Levant Iron & Machinery Co., Ltd., 142/146 Rue Mahmoudieh, Galata.
Nowill, Sidney, & Co. Imps., Kevork Bey Han, Galata,
Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

House Furnishings

- Franco, Lazzaro, & Fils, Importers, Findjandjiler, Stamboul.
Yoannidès, Spiro, P., Maison Louvre, Pera

Houschold Utensils

- Yoannides, Spiro, P., Maison Louvre, Pera

Importers (General)

- Altendorf, Wright & Darr, Ralli Han 3-10, Sirkedji, Stamboul.
Amar, S., & Co., Validé Sultan Han, Stamboul.
Cariciopoulo Marc, C., Minerva Han, Galata.
Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.
Danon & Danon, Kendros Han, Stamboul.
Dielmann, G., Messadet Han, Stamboul.
"Intercontinentale", Seir Sefain Han, Galata,
Karnig Agop, Fils de ; Aslan Han, Galata.
Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.
Lebet Frères & Co., Bassiret Han. Rue Achir Effendi, Stamboul.
Lyster, N. H., & Co., 8-9 Arslan Han, Galata.
Mill, Ernest H., Arslan Han, Galata.

Insurance Agents

- Algranti, Moreno, Yeni Han, Sirkedji, Stamboul.
Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.
Balekdjian, V., Brothers, Nour Han, Sirkedji, Stamboul.
Compte-Calix & Saverio, G. J., «La Foncière», Galata.
Cosmetto, A., & Co. Omer Abed Han 10/13, Galata.
Galani, John A., Merkez Richtim Han, Galata.
Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.
Heer, Fritz, St. Pierre Han, Galata.
La Fontaine, Edward, & Sons, Allalemdji Han, Stamboul.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.
Pervanides, C., & L, Hazapis, Haviar Han 91, Galata.
Saraslanoglou & Prodomides, Nev Chehir Han No. 7, Stamboul.

Insurance Brokers

Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.

Iron & Steel

Levant Iron & Machinery Co., Ltd., Grand'Rue Mahmoudié, Galata
Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
Nemli Zadeh Frères, Nemli Zadeh Han, Sirkedji, Stamboul.
Roditi, A., Importers & Exporters, Alallemdji Han 5, Stamboul.

Laces and Embroideries.

Sadullah, Levy & Mandil, Exporters, Mahmoud Pacha, Stamboul.

Leather

Barkey & Saul, Turkia Han No. 1, Stamboul
Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul.
Danon & Danon, Importers, Kendros Han, Stamboul.
Elkiatib, Abbas, Imp., Elkiatib Han, Stamboul.
Eskenazi, S., Buyuk Kenadjian Han, No.9-10, Stamboul.
Faraggi, Léon, Buyuk Kenadjian Han 1-8, Bagtché Capou, Stamboul.
Lagopoulo, Fettel & Co., Ananiadi Han, No. 8-9, Stamboul.
Lebet Frères & Co. Importers, Basmadjian Han, Stamboul.
Paroussiadis, C., & Co., Merkez Rihtim Han, Galata.
Société Générale de Commerce, Importers, Rue Hassirdjilar, No. 12, Stamboul.
Zeis, Anastasse J., Alexiadi Han 2-6, Galata.

Leather and Leather Goods

Danon & Semack, Importers, Medina Han, Stamboul.

Linoleum and Oil Cloth

Franco, Lazzaro, & Fils. Importers, Findjandjiler, Stamboul
Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.
Yoannidès, Spiro P., Maison Louvre, Grande rue de Péra.

Lloyds Agents

Whittall, J. W., & Co. Ltd., Sanassar Han, Stamboul.

Lumber

Psalty, George J., Importer, Rue Kabristan, Péra.
Mandil, Harry R., Tchupluk, Stamboul.

Machinery

Fringhian, Meg., Importer, Messadet Han, Stamboul.
Tubini, Bernard, 47-50 Union Han, Galata.

Manufacturers Agent

Tchilinguirian, S., 2, 3, 4 Regie Han, Stamboul.

Matches

Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

Merchants (General)

Abazoglou, Jean, Abid Han 30, Galata.
Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.
Compte-Calix, J., & Saverio, J. G., 7 Rue Tchinar, Galata.
Galani, John A., Merkez Richtim Han, Galata.
Hadji Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.
Harty's Stores, 27 Tepé Bachi, Pera.
Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.
Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.
Sindicato Orientale Italiano, Pinto Han, Stamboul.
Touloukian, S. A. & H., Kaissari Han 20, Stamboul.
The Turkish American Shipping & Trading Co., Haïri, Araboglou & Co., Arabian Han, IV, Galata.

Metals (Tin, Zinc, etc.)

Lebet Frères & Co., Importers, Bassiret Han, Rue Achir Effendi, Stamboul.

Meerschaum

Karnig Hagop, Fils de ; Messadet Han, Stamboul.

Mining

Caucasus Copper Co., S. T. Atherton Representative, Club de Constantinople, Péra.

Mohair (see Wool)

Nuts and Seeds

Balekdjian, V., Brothers, Nour Han, Sirkedji Stamboul.
Israelian, R., Tz. Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul.
Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.
Stock & Mountain, Exp., Midhat Pacha Han, Stamboul.

Office Supplies

Hornstein, A., rue Tekke, Pera.
Lyster N.H., & Co., 8-9 Arslan Han, Galata.

Oils (Lubricating, etc.)

Athanasiadis Bros., Merkez Richtim Han, Galata.
Standard Oil Company of New York; Merkez Richtim Han, Galata.
Tasartez, Henri, Impr., Botton Han, Tahta Kalé, Stamboul.
Vacuum Oil Co., Tchিনিli Richtim Han, Galata.

Old Clothes

Barsamian, Dicran, Imp., No. 48, 3rd story, Beuyuke Yeni Han, Tchakmakdjilar, Stamboul.
Dogramadjizadé Djemal & Co., 9, Beuyuke Yeni Han, Tchakmakdjilar, Stamboul.

Oleo Oil

- Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.
Anthomelides, E. G., 28 Haviar Han, Galata.
Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul.
Cariciopoulo, Marc C., Importer, Minerva Han, Galata.
Danon & Danon, Imp., Kendros Han, Stamboul.
Doptoglou Bros., 2 Zindan Capou, Stamboul.
Hirzel, R. & O., Importers, Katirdjioglou Han, Stamboul.
Saraslanoglou & Prodromides, Nev Chehir Han 7, Stamboul.

Opium

- Abazoglou, Jean; Exp., Abid Han 30, Galata.
Ambarian, Nicholas; Sanassar Han, Stamboul.
Balekdjian, V., Brothers, Exp., Nour Han, Sirkedji, Stamboul.
Cosmetto, A., & Co., Exporters, Omer Abid Han, Galata.
Gulbenkian Bros., & Co., Exporters, Gulbenkian Han, Stamboul.
Hirzel, R. & O., Exporters Katirdjioglou Han 31, Stamboul.
Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
Nemli Zadé Djemal, Exporters, Nemli Zadé Han, Sirkedji, Stamboul.
Taranto, Nissim; Kenadjian Han, Stamboul.
Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

Oriental Rugs & Carpets (See Carpets)

Otto of Roses

- Hirzel, R. & O., Exp., Katirdjioglou Han 31, Stamboul,

Outboard Motors

- The Anglo-Turkish Commercial Association, Ltd., Yeramian Han, Moumhané, Galata.

Paper

- Société Anon. de Papeterie et d'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata.
Société Générale de Commerce, Importers, Rue Hassirdjilar No. 12, Stamboul.

Persian Prints

- Toumadjan, Nishan T., Parmak-Kapou, Alibe Yokouchou, Stamboul.

Petroleum

- Athnasiadis Bros., Merkez Richtim Han, Galata.
Fringhian, Meg., Importer, Messadet Han, Stamboul.
Standard Oil Co. of New York Importers, Merkez Richtim Han, Galata.

Photographic Supplies (See Cameras)

Printers and Bookbinders Material and Machinery

Soc. An. de Papeterie et d'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata.
Zellich, Henri & Co., Galata, Rue Mahmoudié 21, Galata,
Zellich Frères, Rue Yazidji, Péra.

Printing Paper

Hirzel, R, & O. Importers, Katirdjioglou Han, Stamboul.
Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.
Soc. An. de Papeterie et d'Imprimerie, Imp. (Anciens Etabl. Fratelli Haïm) Galata,
Zellich, Henri & Co. Im. Galata, Rue Mahmoudié 21, Galata.
Zellich Frères, Rue Yazidji, Péra.

Publishers

Société Anon. de Papeterie et d'Imprimerie, Anciens Etabl. Fratelli Haïm, Galata.

Raw Materials

Faraggi, Léon, Exporter, Bouyouk Kenadjian Han 1-8 Bagtché Capou, Stamboul.

Rice (see Sugar)

Rubbers and Rubber Goods

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagché Capou, Stamboul.

Sausage Casings (See Guts)

Sewing Machines

Singer Sewing Machine Company, Grand Rue de Péra.

Ship Chandlers

Dabovich & Co. Eski Lloyd Han, Galata.

Shipping & Shipping Agents

Algranti, Victor, Yeni Han, Sirkedji, Stamboul.
Brazzafolli, D., (Lloyd Triestino), Moumhané, Galata.
Cabaud, A., (Successor to Theo. N. Curmusi), General Agent White Star, White
Star Dominion & Red Star, Tchিনিli Richtim Han, Galata.
Dabovich & Co., Eski Lloyd Han, Galata
Danon & Danon, Kendros Han, Stamboul.
Foscolo, Mango & Co., Ltd., Hovaghimian Han, Galata.
Galani, John A., Merkez Richtim Han, Galata.
"Intercontinentale", Seir Sefain Han, Galata.
La Fontaine, Edward, & Sons; Allalemdji Han, Stamboul.
Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.
Reboul, L., Galata.
The Turkish American Shipping & Trading Co., Haïri, Araboglou & Co., Arabian
Han, VI, Galata.

Vuccino C. & G., Cité Française, Galata.
Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

Silk Goods

Hatschadourian, Jeghia, 41, Katirdjioglou Han, Stamboul
Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pacha, Stamboul.

Silk - Raw

Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul

Skins, Hides and Furs

Arsen, A. G., & Co., Exporters, Midhat Pasha Han, Stamboul.
Beraha, H., (Ancienne Maison Sarfati) Exporter, Germania Han, Stamboul.
Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul ;
Stamboul Boîte Postale No. 468.
Fresco, Fils d'Aslan, Exporters, Iktissat Han, Galata.
Howard, Edgar B., Registered, Demir Capou Djadessi 37-39, Sirkedji, Stamboul.
Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.
Paroussiadis, C., & Co., Merkez Rihtim Han, Galata.
Tripo, C. N., & Fils, Exp., 11 rue de la Quarantaine, Galata.
Zeis, Anastasse J., Alexiadi Han 2-6, Galata.

Slippers-Turkish

Toumadjan, Nishan T., 3 Yeshil-Direk, Stamboul.

Starch

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.
Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

Stationery

Hornstein, A., rue Tekke, Pera.
Kroubalkian, K., Imp., Grand Tunnel Han, Galata.
Soc. An. de Papeterie et d'Imprimerie. Anciens Etabl. Fratelli Haïm, Galata.
Zellich, Henri, & Co. Imp., 21 Rue Mahmoudieh, Galata
Zellitch Frères, Rue Mahmoudieh, Galata.

Steam Tractors

The Anglo-Turkish Commercial Association, Ltd., Yeramian Han, Moumhane,
Galata.

Sugar, Coffee and Rice

Anthomelides, E. G., 28 Haviar Han, Galata.
Bostandjoglou, A., & Co., Abit Han, No. 20, Galata.
Crassopoulos, Basile C., 11 Rue Smyrne, Emin Eunu, Stamboul
Faraggi, Léon, Bouyuk Kenadjian Han 1-8, Baghtché Capou, Stamboul.
Fransès, Salvator; Tchalian Han 7, Rue Kurekdjiler, Galata.
Fringhian, Meg., Imp., Messadet Han, Stamboul.
Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.
Moscopoulos, Antoine, Balouk Bazar Han, Helvadji Sokak No. 3, Stamboul.
Saraslanoglou & Prodomides, Nev Chehir Han 7, Stamboul.
Société Générale de Commerce, Importers, Rue Hassirdjilar, No. 12, Stamboul.

Surveyors

Psychakis, M., 6 Anadol Han, Stamboul.

Tanning

Tripo, C. N., & Fils, 11 rue de la Quarantaine, Galata.

Telegraph Companies

The Western Union Telegraph Company, Leon E. Melissarato, Representative, Iktissad Han, 11-12, Galata.

Textiles

Faraggi, Léon, Bouyouk Kenadjian Han, Bagtché Capou, Stamboul.

Tin Cans and Hardware Factory

Athanasiadis Bros., Merkez Richtim Han, Galata.

Tobacco

Abazoglou, Jean, Exporter, Abed Han 30, Galata.

Alston Tobacco Company, Palazzo Karakeuy, Galata.

Balekdjian, V., Brothers, Exporters, Nour Han, Sirkedji, Stamboul.

Foscolo, Mango & Co., Ltd., Exporters, Hovaghimian Han, Galata.

Galani, John A., Merkez Richtim Han, Galata.

Gary Tobacco Co., Inc., Merkez Richtim Han, Galata.

Levy, M., & Co., Exp., Emin Bey Han 9, Stamboul.

Margaritoff, Demetre M., Exporter, Aınopoulo Han, Stamboul

Nemli Zadé Djemal, Exporter, Nemli Zadé Han, Sirkedji, Stamboul.

The Standard Commercial Trading Corporation, Aslan Han, Galata.

Tourist Agency

American Express Co., Nichastadjian Han, Rue Voivoda, Galata.

Typewriters and Supplies

Hornstein, A., rue Tekke, Pera.

Kroubalkian, K., Sole Agent & Depositor for Turkey, «Royal» and «Corona» Typewriters and Globe-Wernicke Products, Buyuk Tunnel Han, Galata.

Lyster, N. H., & Co., 8-9 Arslan Han, Galata.

Soc. An. de Papeterie et d'Imprimerie, Imp., Anciens Etabl. Fratelli Haïm, Galata.

Underwriters

Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.

Wines and Liquors

Sadullah, Levy & Mandil, Importers, Mahmoud Pacha, Stamboul.

Wool and Mohair

Arsen, A. G., & Co., Exp., Midhat Pacha Han, Stamboul.

Barkey & Saul, Turkia Han No. 1, Stamboul.

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul ;
Stamboul Boîte Postale No. 468.

Fresco, Fils d'Aslan, Exporters. Iktissat Han, Galata.

Gulbenkian Bros. & Co., Exporters, Gulbenkian Han, Galata.

Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul

Howard, Edgar B., Registered, Demir Capou Djadessi 37-39, Sirkedji, Stamboul.

Levy, M., & Co., Exporters, Emin Bey Han, Stamboul.

Roditi, A., Exporters, Alallemdji Han 5, Stamboul.

Stock & Mountain, Midhat Pacha Han, Stamboul.

Taranto, Nissim, Kenadjian Han, Stamboul.

Woolen Goods

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

Individual Members at Constantinople

- Allen, Charles E., American Consulate General, Pera.
Bell, F. W., Gary Tobacco Co., Merkez Richtim Han, Galata.
Bergeron, R. E., American Express Co., Galata.
Blattner Andrew, 3-4, Keuprulu Han, 1st floor No. 36, Sirkedji, Stamboul.
Briggle, Lester W., Constantinople Woman's College, Arnaoutkeuy.
Brown, J. Wylie, American Express Co., Galata.
Campbell, C. D., Manager, Standard Oil Co. of New York, Merkez Richtim Han, Galata.
Correa, W. H., Standard Oil Co. of New York, Merkez Richtim Han, Galata.
Crutcher, James H., Near East Relief, Arabian Han, Galata.
Curmusi Theo. N., Tchিনি Richtim Han, Galata.
Damon, Theron J., Yildiz Han, Galata.
Fowle, Luther R., American Bible House, Stamboul.
Gates, C. F., D. D., LL.D., President, Robert College, Roumeli Hissar.
Gillespie, J. E., American Embassy, Pera.
Goodsell, Rev. F.F., American Missions, American Bible House, Stamboul.
Heck, Lewis, Manager, Edgar B. Howard, Import-Export, Demir Capou Djad. 37-39, Stamboul.
Huntington, Geo. H., Professor, Robert College, Roumeli Hissar.
King, P. E., Manager, Alston Tobacco Co., Palazzo Karakeuy, Galata.
Kyfioti, John, Manager of the Maison Psalty, Furniture House & Factory, Péra.
Leavitt, Arthur H., care G. & A. Baker Ltd., Stamboul.
Lebet, Edouard, Bassiret Han, Rue Achir Ef., Stamboul.
Mandil, Harry R., Tchupluk, Stamboul.
Miller, W. B., Standard Oil Co. of New York, Merkez Richtim Han, Galata.
S. Mitrani, Galata.
Mizzi, Dr. Lewis F., 11 St. Pierre Han, Galata.
Peet, W. W., American Bible House, Stamboul.
Ravndal, G. Bie, American Consular Service, Pera.
Snowden, Dr. Albert A., c/o Hotel Tokatlian, Pera.
Stem, F. B., Manager, Gary Tobacco Co., Merkez Richtim Han, Galata.
Stevens, Elbert C., Executive Secretary, Y.M.C.A., Stamboul.
Tchertchian, V. D., 60 Mehmed Ali Pasha Han, Galata.
Tompkins, V. D., Standard Oil Co. of New York, Merkez Richtim Han, Galata.
Vuccino, C., Cité Française, Galata.
Way, J. Roman. Standard Oil Co. of New York, Merkez Richtim Han, Galata.
Weisz, Felix, Manager, Back and Manson, Palazzo Karakeuy, Galata.

LIFE MEMBERS.

G. BIE RAVNDAL*,
American Consular Service, Constantinople.

CHARLES R. CRANE
70 Fifth Ave., New York

CLEVELAND H. DODGE,
Phelps, Dodge Co., 99 John Str., New York.

JAMES A. FARRELL,
United States Steel Corporation, 71 Broadway, New York.

ARTHUR B. FARQUHAR, †
A. B. Farquhar Company, 44 Whitehall, New York.

H. E. HUXLEY,
United States Rubber Export Company, 1790 Broadway, New York.

GEORGE WARREN BROWN,
Brown Shoe Company, Inc., 1018 Washington Ave., St. Louis, Missouri.

WM. E. BEMIS, †
Standard Oil Company, 26 Broadway, New York.

C. H. MINOR,
Western Electric Company, 463 West St., New York City.

WILLARD STRAIGHT, †
LUCIEN IRVING THOMAS,
Standard Oil Company of New York.

HOWARD HEINZ,
H. J. Heinz & Co., Pittsburgh Pa.

*) Elected honorary life member at annual meeting held Jan. 26, 1915.

† Deceased.

R. & O. HIRZEL

FORMERLY

HAMMER & HIRZEL

Swiss Firm

ESTABLISHED 1868.

Cable Address:

"HIRZEL", CONSTANTINOPLE

EXPORT:

Turkish Otto of Roses,
Opium, Gum tragacanth, Seeds.
Kernels, Hemp, etc.

IMPORT:

American Oleo Oil, Cotton Seed
Oil, Leather, etc.

CONSTANTINOPLE, TURKEY

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in SMYRNA, Turkey

- Alston Tobacco Company.
- The American Tobacco Company of the Orient.
- Charles P. Ballardur. Automobiles, Accessories, Repairs.
- Frank P. Ballardur. Figs and Sultanas.
- Frank Blackler. Manufacturer of Yarns and Carpets.
- T. Bowen, Rees & Co., Ltd. Shipping Agents and Coal Merchants.
- Danon & Danon. General Importers and Exporters, Specializing in Food Products and Leather.
- Gary Tobacco Company.
- C. J. Giraud & Co. Exporters of Dried Fruits, Valonea and Wool. Importers of Coal, Boxes and Box Shooks. General Importers and Exporters.
- Keun, Missir & Co. Merchants, Steamship and Insurance Agents. Specialities: Emery Stone, Chrome Ore, Opium, Wool, Olive Oil and Nut Galls, Licorice Root, Gum, etc. Large Exporters to the United States.
- Mac Andrews & Forbes Co. Licorice.
- M. Nazmi Topjoglou, 26 Yemish Tcharshi. Producer, Packer and Exporter of Smyrna Figs. (Cable address: Toplou).
- Oriental Carpet Manufacturers, Limited. Exporters of all kinds of Oriental Carpets and Rugs.
- The Smyrna Fig Packers Limited.
- Standard Oil Company of New York.
- M. Suleimanovich & Co. Exporters of Dried Fruits and Importers of Colonials.
- M. & J. Taranto. Exporters of Dried Fruits and Valonea.
- W. F. Van Der Zee. Shipping Agents and Coal Merchants.

KEUN, MISSIR & C^o
S M Y R N A

Merchants. Steamship and Insurance Agents.

SPECIALITIES: Emery Stone, Chrome Ore, Opium, Wool, Olive Oil and Soap, Nut Galls, Licorice Root, Gum., etc.

LARGE EXPORTERS TO THE UNITED STATES.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in PIRÆUS, Greece

- The American Express Company Inc.**, 44 Philonos Street. Bankers.
- Aslanides Brothers**, Zervos Building, Filonos & Tsamadou Streets. Shipping and General Commerce; Electrical Engineering.
- G. N. Assimacopoulos & Co.**, Sirenghela Building. Importers and Exporters; Food Stuffs; Manufacturing Agents.
- Banque Panayotopoulo.**
- J. Bolonaki Brothers**, 20 Capodistria Street. (Cable address: Bolanbros). General Merchants; Flour, Sugar, Coffee, Rice.
- Ernest Brewer Co., Inc.**,—New York; F.L. Harley, General Near East Representative, 20 Nikita Street, Grand Prix Flour.
- P. G. Callimanopulo**, 2 Sotiras Street. Shipbroker and Freight Contractor; Bunkering. Agents at all ports in Greece.
- Cardassilari Frères**, 73 Philonos Street. Head Office and Steam Factory for Hides at Chios. Import: Raw Hides, Tanning Extracts and General Products. Export: Hides, Greek Tobacco, Currants, Calamata Figs, Olives, Olive Oil, Almonds, Gum-mastic, Colophone, Turpentine, Carobs, Valonea, etc. Agencies in Principal Ports of Greece. Shipping Agents and Bankers. Commission and Representation.
- Emmanuel G. Casdaglis Fils.** Ship-owner.
- Consologlou Frères**, Stoa Rizari. Commission and Representation for Colonials.
- J. D. Corcodilos & Sons**, 6 Bouboulina Street. Coal Importers; Ship-owners.
- Danon & Danon**, Sirenghela Building. General Importers and Exporters, Specializing in Food Products and Leather.
- Export Steamship Corporation**, 37 Philonos Street. (Represented in Greece by The Michalinos Maritime and Commercial Co., Ltd.)
- F. L. Harley**, 20 Nikita Street. Commission Agent for Flour, Wheat, Sugar, Coffee, etc.
- M. B. Komvopoulo**, 32 Philonos Street. Agent for Pillsbury's Flour.
- Lekas & Drivas**, 46 Philonos Street. Importers of General Merchandise and Exporters of Food Products.
- A. E. Lombardo**, 16 Tsamadou Street. General Commission Merchant.
- S. & E. & A. Metaxa**, Successors to S. A. Metaxa Heirs. Manufacturers of Cognac.
- The Michalinos Maritime & Commercial Co., Ltd.**, 37 Philonos Street.
- James M. Politis**, Politis Building. Agent for all Greece for the International Milling Co., Minneapolis, Minn.
- D. Pouris**, 4 Tsamadou Street. Manufacturer of Cognac.
- Sarantis Frères**, Spiraki Building. General Import and Export Agents.
- Standard Oil Company of New York.**
- Geo. C. Stringos**, Spiraki Building. Banker, General Importer and Exporter.
- T. P. Tagaris**, Yannoulato Building, 2nd floor. Steamship Agent and Contractor.
- U. S. Shipping Board**, Zervos Building, Philonos & Tsamadou Streets.
- Vassiliadis & Theofanidis**, 42 Makra Stoa Street. Importers and Exporters.
- Washburn-Crosby Co.**,—New York; F. L. Harley, Agent for Saloniki and Piræus, 20 Nikita Street, Piræus. Gold Medal Flour.
- Ath. Xanthopoulo Sons & Co.**, 6^B Loudovicou Street. Commission Agents for Flour, Coffee and Sugar; Importers of these Articles; Coal; Shipping.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in ATHENS, Greece

- The American Express Company Inc., Carapanou Building. Bankers.
- The American Tobacco Company of the Orient, Carapanou Building.
- Bank of Athens.
- Bodossaki Athanassiades, Carapanou Building. Banker and Contractor.
- Bourne & Co. - New York. Central Office in Greece: 12 Odos Lycourgou, Athens.
The Singer Manufacturing Company's Sewing Machines.
- Soc. Anon.: André Cambas, Rue Philhellinou. Wines.
- Ghiolman Brothers, Constitution Square. Tourist, Shipping, Forwarding and Insurance Agents.
- R. & W. Hill, 55 Aeolus Street. Mines.
- Ionian Bank, Limited.
- H. C. Jaquith, Managing Director, Near East Relief.
- Kikizas, Trakas & Co., The Office Appliance Company, 4 Stadium Street.
- Mac Andrews & Forbes Industrial Company, 4 Voulis Street. Manufacturers of Wool Carpet Yarn, High Class Oriental Carpets and Rugs.
- Papayoannou Bros. & Co., 9A Edward Law Street. Importers of Machinery and Electrical Supplies; Distributors for Delco Light Products, Toledo Scales, Worthington Pumps, Semi-Diesel and Diesel Engines.
- Patrianakos & Co., 37 Third of September Street. Motor Cars, Tires and Accessories.
- A. Philippou, 14 Odos Lycourgou. Importer of Cotton Cloth, Woolens, Chromed Leather and various other articles.
- The Standard Commercial Trading Corporation, Carapanou Building. Tobacco.
- Standard Oil Company of New York.
- James Vusher, 3 Voulis Street. Agent for Cadillac, Buick and Chevrolet Motor Cars.

GHIOLMAN BROTHERS
TOURIST OFFICE

Tourist, Shipping, Forwarding and Insurance Agents,
Constitution Square, ATHENS, Greece.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in SALONIKI, Greece.

- Elie A. Amar & Co.**, 6 Rue Victor Hugo. Flour, Cereal & Grain Products, Insurance Agents; General Commission Agents; Exporters of Wool.
- The American Tobacco Company of the Orient.**
- Sam Arditti**, Rue des Banques No. 1. General Commission and Shipping Agent.
- Benis Frères**, Rue Vaïou. Exporters of Raw Skins, Wool, Mohair and Opium.
- Haim & Albert Benvenisté**. General Importers and Exporters.
- Isaac J. B. Cohen & Fils**, 7 Rue Katouni. (Cable address : Iscohen) Colonials.
- Danon & Danon**, Singer Building No. 8. General Importers and Exporters, Specializing in Food Products and Leather.
- H. I. Economides & P. C. Malescas**, 40 Coundouriotou Street. Agents for General American Motor Cars Co.,—Cadillac, Buick, Chevrolet; Accessories.
- Georgiadès Bros. & Co.** Importers of Molasses.
- Jacoel & Co.**, 9 Rue Doxis. Exporters of Furs, Skins, Wool and Animal Hair.
- Juda & Salmona**. Copper; Cotton Goods; Cotton Seed Oil; Drugs; Pharmaceutical Products; Groceries; Metals—Tin, Zinc; Lubricating Oils; Oleo Oil.
- S. D. Kyrou & Co.**, 14 Coundouriotou Street and 79 Nikis Avenue. Lincoln, Ford, Fordson and Automobile Accessories.
- Nicolas Manos**, 11 Rue St. Minas. Insurance; Representation on Commission.
- Albert Nehama, Cohen & Co.**, 28 Rue Condouriotis. Grain, Flour, Forage Merchants, Colonials; Import and Export.
- Olympos Naoussa**, Soc. Anon. Brasserie. Brewery, Ice-Making, and Cold, Storage Plants.
- C. Sachinis & Fils**, 12 Bâtiment du Port. Flour, Timber, Sugar, Representation and Commission.
- Sarantis Frères**, Dracoulis Building. General Import and Export Agents.
- Salomon Sarfati**, Rue Thassou. Wool, Mohair.
- Albert Scialom & Co.**, Kyrstsis Han. Fennel Seed; Gum; Mastic; Opium; Poppy Seed; Saffron.
- Fils de J. Scialom & Co.**, Rue Franque. Leather; Nuts; Seed; Opium.
- D. Serafas**, 17 Rue Salamin. Leather; Lumbers; Skins; Tobacco; Wool; Mohair.
- Standard Oil Company of New York.**
- Isaac J. Yahiel**. General Commission Agent.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in PATRAS, Greece

Bakirgian Frères. Exporters of Dried Currants.

Cremidi Brothers. Exporters of Dried Currants.

A. Droulias Company, Ltd. Exporters of Dried Currants.

G. J. Giraud & Co. Exporters of Currants, Sultanas, Olive Oil, Licorice Root and Valonea.

M. A. Messinesi & Co. Commission Merchants and Agents; Importers of Grain, Flour, Rice, Sugar, Paraffine, Salmon in Brine, Sheetings, Drill and Drillings, Canned Goods, Labrador Soft Cured Codfish.

Papayoannou Bros. & Co. Importers of Machinery and Electrical Supplies; Distributors for Delco Light Products, Toledo Scales, Worthington Pumps, Semi-Diesel and Diesel Engines.

Pasqua Brothers. Exporters of Dried Currants.

Spiro X. Stavrulopulo. Agent of National Steam Navigation Co., Ltd., of Greece, and of the Byron Steamship Co., Ltd., of London. Coal Merchants.

Other Members in Greece

The American Tobacco Company of the Orient, CAVALLA.

F. Aslan, VOLO. Representation-Commission; Raw Materials; Iron and Metals; Cereals.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in SOFIA, Bulgaria.

American Balkan Trading Co., Agricultural Machinery, Industrial Machinery and Belting Representatives of the J. I. Case Threshing Machine Co., and the Worthington Pump and Machinery Co.

H. R. Arnold, Standard Oil Company of New York.

Bank of National Credit Founded with the co-operation of the Insurance Companies of the group "Balkan". President of the Council, D. M. Yablansky.

Bank of Sofia.

Banque Franco-Belge.

J. Th. Bourilkoff, Vice-Governor of the National Bank of Bulgaria.

Jordan Jv. Boyadjieff & Sons, 34 Ulitza Vitosha. Importers of: Typewriters, Adding and Calculating Machines, Carbon Papers & Ribbons and other office equipment; Carosine Lamps with mantels; Rubbers, Sandshoes, Tires and other Rubber Goods; Hessian Cloth, Sacks & bags; Beeswax; Hemp; Wool.

Bourne & Co.—New York. Central Office for Bulgaria; Singer Building, Sofia. The Singer Manufacturing Company's Sewing Machines.

Compagnie Tagger, Boulevard Dondoukoff 16. Representation and Commission.

Consortium de Tabac, (Fabriques de Tabac Réunies, SA.; T. D. Karcheff Fils & Cie.; Belo More, S. A.) Headquarters, 11, Rue Moskovska, Sofia. Principal Depots: Haskovo, Lovdid, Doupnitza. Cables: Tabacompani.

Fumaro, Belgian Tobacco Trading Company Ltd. Head Office, Brussels. Branches: Austria: Vienna; Bulgaria: Sofia, Shoumen, Doubnitza, Haskovo, Kirdjali, Plovdiv, Nevrocop, Gorna-Djoumaya, Stanimaka, Stara-Zagora, Yambol, Tatar-Bazardjik; Turkey: Constantinople, Adrianople, Brousa, Ismidt, Smyrna, Samsoun, Bafra, etc.; Greece: Salonica, Xanthie, Drama, Cavalla, etc., etc.

"Stréla" Ltd., International Motor Car Company. Agents for General Motor Co. (Chevrolet and Oakland); representatives of Goodyear Tire Co., Akron, Ohio; National Accessories Corporation of Chicago. Sole Agents for Bulgaria of Oliver Chilled Plow Works.

Nikola Momtchileff, Director of Banque Franco-Belge.

Boris A. Persiyski, P. O. Box. No. 30. Manufacturer of Persian Rugs & Carpets. Cable address: Persiyski.

Standard Oil Company of New York.

Grigor Vassileff, 112 Ulitza Rakowsky. Lawyer.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in BUCHAREST, Roumania

The Baldwin Locomotive Works, Strada Viitorului 94.

Bank of Roumania Limited, 11, Calea Victoriei. (Head Office : 16, Gracechurch Street, London, E. C. 3.).

Banque de Crédit Roumain, Strada Stavropoleos 6.

N. Brück & Co., Steamship and Forwarding Agents, Banking.

J. P. Hughes, Romano-Americana, 126, Calea Victoriei.

«La Cometa», Société Anonyme Roumaine pour l'Industrie et le Commerce de Pétrole, Rue Académie 30. Petroleum.

Marmorosch, Blank & Co., Strada Paris 10. Bankers.

«Mecano» Société Anonyme par actions, Strada Jonica 8 Electrical and other Machinery ; Metals.

Jacques Paucker, Strada Smardan 27. Importer of Machinery of all kinds.

Henry J. Présenté, 3, Strada Silari. Importer of Colonials.

«Romano-Americana», Societate Anonima pentru Industria, Commerciul si Exportul Petrolului, 126, Calea Victoriei. Petroleum.

Société Générale d'Exportation, S. A., Rue Lipskani 10. Paid up capital, 70,000,000. Export of Cereals and all other Roumanian Products ; Import of Colonials ; Banking. Telegraphic Address : GENEREX. Branches at Braila, Constantza and Galatz. Agencies at Bazargic, Bechet, Calafat, Calarasi, Cetate, Chilia, Corabia, Graiova, Giurgiu, Ismail, Ramnicu-Sarat, Reni, Silistra, Turnu-Magurele and Turtucaia.

Société Roumaine d'Automobiles et LEONIDA & Co. Réunies, S. A., Calea Victoriei No. 53. Exclusive Agents for Cadillac, Chevrolet and Chrysler Cars ; Garages and Workshop.

Other Members in Roumania

A. Theodoridi & Co., BRAILA. Steamship Owners and Agents and Coal Importers.

V. BALEKDJIAN BROTHERS

NOUR HAN, SIRKEDJI

CONSTANTINOPLE

Branches at BRAILA (Rumania) and NEW YORK CITY

Cable address in Constantinople and Braila : BALEKDJI

Cable address in New York City : VOHEG

Importation - Exportation - Commission

SPECIALISTS IN DRIED FRUITS AND SHELLLED WALNUTS

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in BEIRUT, Syria

- Joseph Aftimus, P. O. Box 350. C. E., Union College, Schenectady, New York.
Architect et Engineer; Technical Office; Contractor for Public Works.
- Association des Importateurs d'Automobiles.
- B. Audi & Co.
- S. Audi & Frères.
- M. B. Baroody. Importer of Drugs, Chemicals, Perfumery, Wines and Spirits.
- Thos. Cook & Son, P. O. Box 85. General Passenger, Forwarding and Insurance
Agents, and Bankers. Established 1841.
- Charles Corm & Cie., Agents for Ford Cars, Fordson Tractors, Oliver Plows
McCormick Reapers & Binders, New Racine Threshers, Internationa
Motors, Firestone Tires, Champion Plugs, etc. Branches throughout Syria
- Eastern Transport Co. Through Automobile Service to Palmyra, Bagdad and
Teheran.
- Alex P. Haddad. Banker. Correspondent for National City Bank of New York
and Equitable Trust Co. of New York, London and Paris.
- L. M. Manasseh of the firm, Melki & Manasseh. Chrissoffel & Co. Wares; Jewelry;
L. Jacquin Confectionery, Hosiery, Perfumery, Shoes, Walking Sticks,
Umbrellas, Guns and Hunting Articles, Neck-ties, Paris Goods; Gillette,
Autostrop and Apollo Razors, Hats, etc.
- Nairn Transport Co., P. O. Box 262. Overland Desert Mail to Iraq.
- R. Pharaon & Fils. P.O. Box No. 1. Telegrams: Pharaon. Coal Importers, Shipping
and Insurance Agents, Commission and Representation.
- Ibrahim J. Saad & Fils. P. O. Box 66. Cable Address: Saad. Finished Leather
and Skins. Sole Agents for Syria and Mesopotamia of Hudson Automobiles
and Goodrich Tires; Agent of Sinclair Refining Co.
- Salloum, Helou & Cie. Commission Merchants; Goods on consignment; Building
Material.
- Sarrafián Bros. Office Furniture, Stationery & Photographic Materials. Agents
for Corona and Royal Typewriters, Eversharp and Conklin Pens and Kodaks.
Antiquities: Hittite & Greco-Roman. Branch at Jerusalem.
- M. Sirgi & Co. Importation-Exportation.
- Standard Oil Company of New York.
- Syria Auto & Electric Co., P. O. Box 288. New York Office, 141 Clinton St.,
Brooklyn. Agents for the Chandler, Cleveland and Chevrolet Cars; Spare
parts and Accessories; Delco Light Plants, Columbia Storage Batteries;
Electrical Supplies and Accessories.
- G. Trad & Co., Bankers. Director, Anis G. Trad, Dragoman of American Con-
sulate. Correspondent of the Credit Lyonnais and its agencies at Paris,
Alexandria, Cairo, Marseilles and Jerusalem.
- Ibrahim & Abdallah Wardé & Cie. Successors to Michel Hoekké. Export: Skins,
Raw and Tanned; Apricot Stones; Beeswax, Old Metals. Import: Copper,
Brass, Tin, Sal Ammoniac, etc.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in ALEPPO, Syria.

- Akras Frères.** Representation, Import-Export, Commission, Consignment, Shipping Agents, Fire, Life and Marine Insurance.
- J. Assouad & Frères.** (Edouard Assouad): All Kinds of Banking; Agents for the American Express Company, Crédit Lyonnais, Chase National Bank of New York, Equitable Trust Company of New York and Paris, and Correspondents of many other European Banks; also Commission Agents.
- Charles Balit & Co.** Importers, of Silk Goods; Exporters of Skins, Hides, Furs, Cotton, Pistachio and Almond Nuts, and Gum Tragacanth.
- Siahou J. Chammah.** Importer of Cotton Yarn, Drugs and Pharmaceutical Products.
- Joseph E. F. Dwek,** Importers of Cotton Goods, Sultana Raisins, and Woolen Goods.
- Elias Hindié.** Exporter: Wool, Cotton, All Kinds of Skins, Pistachio Nuts, Gallnuts, Gum, Liquorice Root, etc.
- Nicolas Hindié.** Importing and Exporting; Banking; Specializing in Importation of Foodstuffs, and Exportation of Wool, Mohair, Gum Tragacanth, Gallnuts, Skins, Hides and Furs.
- Lorenzo Y. Manachy.** Cotton Goods; Cotton Seed Oil; Gum Tragacanth; Hardware, Tools; Wool, Mohair.
- Fratelli Marcopoli,** Guts (Sausage Casings); Nuts, Seeds; Wool, Mohair.
- Habib Mégarbané et Fils,** Dried Fruits—Almonds, Dates, Figs, Raisins, etc., General Importers. Exporters: Opium, Petroleum; Sugar; Wool, Mohair.
- Etablissement Orosdi Back.** Ready-made Clothing, Hosiery, Silk, Glassware, Hardware, Foodstuffs and Groceries.
- Hillel Picciotto & Co.,** P. O. Box 79. Importation, Commission. Cotton Yarns, Wool, Hosiery. Specializing in Remnants of all Kinds. Agents for Nobel Frères. Branches at Aleppo, Cairo, Constantinople and Beirut.
- Rafie Frères.** General Importers of Petroleum, Sugar, Cotton, Silk and Woolen Goods; and Exporters of: Wool, Cotton, Gum Tragacanth, Gallnuts, Skins, Almonds, Pistachio Nuts, etc.
- Schuep & Co.,** Cotton Goods; Dyes: Linoleum, Oil Cloth; Typewriter Supplies.

Other Members in Syria.

- Asfar & Sara,** DAMASCUS. Successors to B. Asfar (Lutticke & Cie). Exporters of Wool, Casings and Hides; Dried Apricots, Apricot Paste. General Importers. Bankers Paying Drafts Against Letters of Credit.
- Antoine K. Coudsi & Frères,** Rue Salhié No. 17, DAMASCUS. Agriculture, Distillery, Agricultural and Industrial Machines, Motor Cars. Representation-Commission. Agents for Avery Co., B. F. Avery & Sons, Chevrolet Motor Co., Chandler Motor Car Co., etc.
- Rumié Frères,** Souk El Hamidié, DAMASCUS. Import-Export.
- Sarhan T. Shehfe,** DAMASCUS. Exporter of Syrian food specialties to the United States.
- Belfante & Catoni,** ALEXANDRETTA.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in PALESTINE

American Colony Stores—Vester & Co. Jerusalem. Representing Dodge Bros. Cars, Graham Trucks, Goodyear Tires, North East Service, Willard Batteries, etc.

Moiz Bahbout, P. O. Box 333, Haifa.

Edward W. Blatchford, Jerusalem. Near East Relief.

Thos. Cook & Son, Ltd., Jerusalem, P. O. Box 593, Telephone 65. General Passenger, Forwarding and Insurance Agents and Bankers. Established 1841. Office also at Haifa.

M. Dizengoff, Jaffa. Bankers and Shipping Agents.

Dr. S. Lewin-Epstein, Allenby Street, Tel-Aviv. D. D. S., New York College of Dentistry.

Jona Kuebler, Rue de la Marine, P. O. Box No. 549, Jaffa. Shipping, Insurance, General Commission and Representation.

M. Ochshorn & I. Diskin, Palestine. Head Office, Jaffa, P. O. Box 23. Branches: Jerusalem, Haifa and Gaza. Telegrams "Tobacco". Importers of Colonial Produce, Chemicals and Household Articles. Manufacturers of Wax Candles "Sahar".

N. D. Tadros, Jerusalem. Tourist and Shipping Agent. Offices at Jaffa and Jerusalem.

Elias Thomas Gelat, Jerusalem. Real Estate Agent and Building Contractor.

BANQUE DE SALONIQUE

Fondée en 1888 au Capital de Francs 30.000.000

SIÈGE SOCIAL À CONSTANTINOPLE

GALATA, STAMBOUL

Succursales en Turquie: SMYRNE, SAMSOUN, ADANA, MERSINE

Succursales en Grèce : SALONIQUE, CAVALLA.

Toutes opérations de Banque. Lettre de Crédit. Ouvertures de comptes en toutes monnaies. Service de Chèques.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in ALEXANDRIA, Egypt.

- American Machine & Foundry Company Limited, 4 Rue de la Gare du Caire. Cigarette and Tobacco Machinery. C. Tanner, A. M. I. Mech. E., Sole Agent for the Near East. "Standard" Cigarette Machines.
- E. R. Ballis & Bro.
- Bartelloni & Co., 21 Place Mohamed Aly. Importers. Sole agents for: Getz Bros. & Co. of San Francisco, Canned and Dried Fruits; Peek, Frean & Co Ltd. of London, Biscuits; Overseas Trading Corp. of Jersey, "Boudoir" Tea; Van Den Berghs Ltd. of London, "Sultane" Soap.
- E. Constantino & L. Birch, 6 Debbane St. Leather. Representatives of A. C. Lawrence Leather Co., Boston, and Bristol Patent Leather Co., Boston. Cables: Contino.
- Choremi, Benachi & Co., Rue Fouad Premier. Cotton Merchants and Exporters.
- Eastern Automobiles Supplies & Transport Co. (E.A.S.T.), P. O. Box 83. Distributors of Ford Cars, Fordsons and all Ford Supplies. Branches in Cairo, Tantah, Mansourah, Damanhour, Fayoum and Minia; also in Palestine: Jerusalem, Jaffa and Haifa. Contractors to the Egyptian Government and the Palestine Government. Cables: Cairotaxi.
- Gill & Co., 16 Rue Sesostris. Shipping. Agents of the U. S. Shipping Board Steamers and of the Dollar Line.
- J. G. Joannides & Co., 4 Cherif Pacha St. Cotton Merchants and Exporters. Cables: Nannis.
- W. A. Lancaster, Rue Cherif Pacha, P.O. Box 1293. Importers Flour, Semolina, Rice, Tea, Coffee, Sugar, Asphalt, Pitch, Tar, Asphalt Machinery, etc. Agent for Egypt and the Sudan of the Barber Asphalt Co.
- Fratelli Mattatia, P. O. Box 1323. Agents, General Merchants and Warehousemen (Wholesale only) for Egypt, Sudan and Palestine. Agents for Holeproof Hosiery Co. Inc. of Milwaukee and Keystone Leather Co. of Philadelphia.
- Papasian & Co, 7 Toussoun Pasha St. and at Cairo, 7 Sharia el Maghraby. Sole Agents for Aeolian Co. of New York, and Brunswick Phonographs and Records. Cables: Papacy.
- H. & R. Plesch, 10 Rue Averoff. Agents for Deming Pumps, Salem, Ohio; Walworth International Co. Importers of Mineral Oils, Iron Sheet, Bar Iron, Galvanized and Block Tubes for all purposes; Flour; California Canned Fruits; Apples in Barrels.
- Reinhart & Co., 7 Adib St. Cotton Merchants. Cables: Reinhart. Foreign Correspondents: Reinhart & Co. Ltd. Manchester, Eng; Paul Reinhart & Cie., Winterthur, Switz.; Reinhart & Co. Inc., Boston, Mass.; Société d'Importation et de Commerce, Havre, France; Volkart Bros., Bombay. Agents of Continental Insurance Co.
- Jack Albert Sasson & Co., Rue el Caied Gohar. P.O. Box 134. Importers and Exporters, General Commission Merchants and Government Contractors. Branches at Port Said and Cairo. Agents for Standard Kid Manufacturing Co., Boston; Hunt, Rankin & Co., Boston; Nicholson Files, Providence; Stanley Works, New York.
- Simmons Company, Egyptian Division. P.O. Box 1414, T. C. Vella, Manager. Beds, Springs and Steel Furniture.
- Thomoglou Frères, Importers and Exporters, Commission Merchants. Branch at Cairo; Agencies at Tanta, Mansourah, Port Said and Khartoum. Cables: Tomofloy. Agents of Grisword Manufacturing Co., Erie, Penn., Cooking Utensils; Detroit Commerce Co., Canned Goods; Wilson & Co., Chicago, Canned Goods.
- Universal Pictures Corporation, New York, 42 Nebi Danial St. Paul Schlatermund, General Manager for the Near East.

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

MEMBERS in CAIRO, Egypt.

- American Express Company Inc.**, Continental-Savoy Building. Banking, Travel and Forwarding. Inclusive Tours to upper Egypt and Palestine.
- Anglo-American Nile & Tourist Co.**, Robert O. Diacono, Managing Director. First Class Passenger Steamers on the Nile.
- Banque Belge pour L'Etranger**. Branches in Cairo and Alexandria. Sub-Agencies in the Interior.
- M. L. Berman**, Opera Square, Abd-el-Hak el Sombati St., 7. P. O. Box No. 106. Manufacturers' Agent and Government Contractor. Sole Agent for the L. C. Smith & Bros. Typewriter Co. Cables: Variorumex.
- George Calomiris**. The National Hotel, The Bristol Hotel, Hotel du Nil, Cairo. Gezirch Palace, Assouan, Upper Egypt.
- Egypto-Swiss Automobile Imports**, 29, Rue Fouad Premier. Sole Distributors for Egypt and the Soudan of Chevrolet and Oakland Automobiles; Motor Car Accessories and Garage. Branches at Alexandria, Fayoum and Tanta.
- S. Gregorakis & Co.**, 20 rue Soleiman Pacha. Sole Distributors for Egypt of Buick Motor Cars.
- Kodak (Egypt) S. A.** Kodaks and all Photo Supplies. Branches in Cairo, Alexandria, Constantinople, Athens, Jerusalem and Beirut.
- Comptoir Automobile R. de Martino & Co.**, Shariah Soleiman Pasha, 41, Cairo and Rue Abdel Moneim, 71, Alexandria. Agents for Ford Motor Co., Ford Cars and Fordson Tractors and all Ford Accessories.
- G. Pavid & Co.**, Rue Elfi Bey. Dealers in the Dodge Brothers Automobiles and Graham Brothers Trucks, Indian Motor Cycles; Service Station and Garage.
- Remington Typewriter Co.**, 52 Kasr el Nil St. Branch Office under New York, for Egypt and the Soudan, Palestine and Syria.
- Jack & Armand Rosenfeld**, P. O. Box 1470. Hides and Skins Branch, 4 Telegraph St.; Textiles Branch, Btresh Building, Bibars St., 10.
- The Singer Manufacturing Co.**, Sharia Magrabi, 16.
- Vacuum Oil Co.** Cairo: Head Office for the Near East.
- George Valsamidis**, 18, Rue Soleiman Pacha, Studebaker Automobiles; Citroen Automobiles.
- Whitehead Morris Limited**, Shephard's Hotel Buildings, P. O. Box 978. Printers, Stationers, Booksellers, Account Book Making, Lithography and Engraving.
- The White Star and Red Star Lines**, 9 Rue Kamel, opposite Shephard's Hotel.

Anglo American Nile & Tourist Company

Head Office & Administration

Shariah Manakh, No. 8, Cairo.

P. O. Box 686

Cables: TRANSPORT, Cairo

First Class Tourist Nile Steamers to Luxor-Assuan, and return 20-day trip: Single Cabin £70, Double £65, per person. Weekly departures Steamers and Dahabeahs for private charter
Workshops, Dry Dock & Shipbuilding Yard
Apply for Company's handbook giving full particulars for Combined Rail and Steamer Tickets up the Nile

AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

ASIA MINOR

Alston Tobacco Company, Samsoun.
Joseph Catoni & Co., Mersina, Shipping Agents.
Ernest Farkoa, Samsoun. Export-Import.
Gary Tobacco Co., Inc., Samsoun, Exporters of tobacco.
Lorrin A. Shepard, Ghazi Aintab.

FRANCE

Banque Impériale Ottomane, 7 Rue Meyerbeer, Paris.

GERMANY

Feldman, Edward D., 32 Hollmannstrasse 32, Berlin SW 68. Importer and Exporter; Manufacturer of patented novelties and wholesale articles.

HOLLAND

Martinus Nijhoff, Lange Voorhout 9, S. Gravenhage.

MESOPOTAMIA

Chefik G. Haddad, P. O. Box 48, Bagdad. Exporter of Wool, Casings and Carpets. Importer of Agricultural Machinery, Pumps and Gasoline Engine. Represented at Boston, Mass., by E. J. Maria, 80 Federal Street.
Krikor Skender, Bagdad.

PERSIA

Avraam V. Panayotoglou, Serai Emir, Teheran. Export-Import & Commission agent.

HAIFA-BEYROUT-BAGHDAD

BY THE

NAIRN TRANSPORT Co.

Government Mail Contractors,
With the OVERLAND DESERT MAIL SERVICE

For particulars and prices apply to:

THE NAIRN TRANSPORT Co., P. O. Box 262, BEYROUT, Syria

AMERICAN EXPRESS Co., All Offices

THOS. COOK & SON, » »

MESSAGERIES MARITIMES, » »

MEMBERS

Federated American Chambers of Commerce of the Near East

Offices: 110 East 42nd Street, New York City.

Ajax Rubber Company, Inc.,

218 West 57th., New York City.

Manufacturers of rubber tires and tubes.

American Express Company,

65 Broadway, New York City.

Bankers, forwarders and travel directors. Offices at Constantinople and Athens.

American Levant Trading Corp.,

254 Fourth Avenue, New York City.

General importers and exporters.

The American Tobacco Company,

111 Fifth Avenue, New York City.

Manufacturers of cigars and cigarettes. Buyers of Turkish tobacco.

American Trust Company,

135 Broadway, New York City.

Bankers.

Associate Accas Bros.,

82 Beaver St., New York City.

General importers and exporters and flour merchants.

Bank of Athens,

25 Pine Street, New York City.

Bankers.

Banca Chrissoveloni, S. A. R. of Bucharest, Rumania,

115 Broadway, New York City.

Bankers.

Bank Panayotopoulo, Piraeus, Greece,

Tribune Building, New York City.

Bankers.

Frederik Blank & Co.,

11 Moore Street, New York City.

Export and import merchants.

The Borden Company.

Warren, Chio.

Manufacturers of pipe threading and cutting off tools.

Caldwell & Co.,

50 Broad Street, New York City.

Freight forwarders and shipping agents.

The Commercial Cable Company,

20 Broad Street, New York City.

Owners and operators of Commercial Cables having direct contact with the Near East.

The Commercial Union of America.

25 Broadway, New York City.

Exporters and importers specializing in food stuffs. Offices at Piraeus and Greece. Connections throughout the Near East.

Cie Crane, Société Anonyme,

32 Avenue de l'Opéra, Paris, France.

Manufacturers of valves, pipes and sanitary fixtures.

Cleveland H. Dodge, Phelps-Dodge Co.,

99 John Street, New York City.

Equitable Trust Company,

37 Wall Street, New York City.

Trust organized under the laws of the state of New York having foreign connections throughout the Near East.

Export Steamship Corp.,

25 Broadway, New York City.

Steamship owners and operators maintaining service between U. S. and Turkey, Greece, Egypt and Syria.

A. B. Farquhar Company,

44 Whitehall, New York.

Agricultural implements.

James A. Farrell, President, U. S. Steel Corp.,

71 Broadway, New York.

Furness Withy & Co. Ltd.

34 Whitehall Street, New York City.

Steamship owners, operators and agents maintaining services between New York and England.

Gary Tobacco Co.,

212 Fifth Avenue, New York City.

Dealers in raw tobacco.

General Motors Export Co.,

224 W. 57th Street, New York City.

Manufacturers and exporters of automobiles.

The Goulds Mfg. Co.,

16 Murray Street, New York City.

Manufacturers of pumps of all descriptions.

Greene, Tweed & Co.,

109 Duane St., New York City.

General exporters and importers.

Hamilton National Bank,

130 West 42nd St., New York City.

Bankers.

Howard Heinz, H. J. Heinz Co.,

Pittsburgh, Pa.

Food products.

Hills Bros. Company,

375 Washington St., New York City.

Importers of dates and other dried fruits. Exporters of products made in the U. S., particularly to Red Sea points.

Edgar B. Howard, Registered,

Land Title Building, Philadelphia, Pa.

Exporters and importers of general merchandise. Branch office at Constantinople with agents in other important cities in the Near East.

E. H. Huxley, U. S. Rubber Export Co.,

1790 Broadway, New York City.

Exporters of rubber.

Jones & Laughlin Steel Co.,

Pittsburgh, Pa.

Manufacturers of steel products of all kinds, especially rails and structural, nails, etc.

Lawrence & Co.,

24 Thomas St., New York City.

Manufacturers of cotton textiles, including hosiery.

Link-Belt Co.,

Room 2676, Woolworth Bldg., New York City.

Manufacturers of elevating, conveying power transmission and labor saving machinery.

Livierato Brothers,

82-88 Wall St., New York City.

Importers and exporters.

Lockwood, Greene & Co.,

101 Park Avenue, New York City.

Contractors and builders interested in railways, port developments and large scale construction work.

The Lucey Manufacturing Co.,

233 Broadway, New York City.

Manufacturers and dealers in oil well supplies of all kinds. Branch at Polest, Rumania.

Madison State Bank,

110 Park Row, New York City.

Bankers.

McAndrews & Forbes Co.,

200 5th Avenue, New York City.

Importers of licorice.

Minot, Hooper & Co.,

11 Thomas St., New York City.

Manufacturers of cotton textiles. specializing in three yard grey sheetings.

National Bank of Commerce in New York.

31 Nassau Street, New York City.

General banking business with correspondents throughout the Near East.

Oil Well Supply Co.,

Pittsburgh, Pa.

Manufacturers and dealers in oil well supplies of all descriptions.

Oriental Navigation Co.,

39 Broadway, New York City.

Perkins & Company,

30 State Street, Boston, Mass.

Bankers.

- The Persian Trading Corp.,**
254 4th Avenue, New York City.
Exporters and importers of general merchandise, dealing principally with Persia.
- John Pialoglou,**
120 Broadway, New York City.
Tobacco merchant.
- Pittsburgh Steel Products Co.,**
Pittsburgh, Pa.
Manufacturers of Seamless Steel Tubing, including Boiler and Locomotive Tubes.
- Plymouth Cordage Co.,**
North Plymouth, Mass.
Manufacturers of rope and binder twine.
- Reo Motor Car Company,**
Lansing, Michigan.
Manufacturers of automobiles.
- B. P. Salmon**
Investment Building, 15th & K. Streets, N. W. Washington, D. C.
- Standard Commercial Export & Finance Corp.,**
100 East 42nd St., New York City.
General exporters and importers.
- Standard Commercial Tobacco Company, Inc.,**
120 Broadway, New York City.
Importers and dealers in raw tobacco.
- Standard Oil Company of New Jersey,**
26 Broadway, New York City.
Manufacturers of petroleum products.
- Standard Oil Company of New York,**
26 Broadway, New York City.
Manufacturers and distributors of petroleum and all its products. Representatives in all of the important cities of the Levant.
- Albert W. Staub, Robert College and American University of Beirut.**
18 East 41st Street, New York City.
- Leon Nissim Taranto,**
280 Broadway, New York City.
Exporter and importer, specializing in Turkish markets.
- United States Merchants & Shippers Insurance Co.,**
1 South William St., New York City.
Insurance underwriters.
- U. S. Steel Products Company,**
30 Church Street, New York City.
Exporters of iron and steel products of the United States Steel Corp.
- Vacuum Oil Company,**
61 Broadway, New York City.
Exporters of petroleum products
- Wellington, Sears & Company,**
93 Franklin Street, Boston, Mass.
Manufacturers and exporters of cotton textiles.
- Williamsport Development Co., Inc.,**
P. O. Box 612, Williamsport, Pa.
Manufacturers of Lubrikup Valve Cups.
- Woodward Baldwin & Company,**
43 Worth Street, New York City.
Merchants and exporters of cotton textiles

TABLE OF CONTENTS

June 1925

| | Page |
|---|------|
| Arthur B. Farquhar | 227 |
| Silk Substitute vs. Natural Silk | 228 |
| The Boll Weevil..... | 232 |
| «Cheerfulness with Industry»..... | 234 |
| Turkish Chambers of Commerce and Industry..... | 236 |
| A Library at Athens.... | 236 |
| The Crops in Bulgaria..... | 238 |
| Foreign Service School ... | 240 |
| Russian Petroleum..... | 240 |
| World Cotton Standards..... | 242 |
| The Rockefeller Foundation..... | 244 |
| Sericulture in Greece..... | 246 |
| Declared Exports from Palestine to the United States..... | 248 |
| Constantinople Nominal Closing Rates for Cheques on New York, May 1925... .. | 250 |
| Declared Exports from Greece to the U.S. for the Quarter Ending March 31, 1925 | 252 |
| A Million in Gold a Day.. .. | 256 |
| Declared Exports from Beirut to the United States for the Quarter Ending March 31, 1925..... | 258 |
| Personalia. , | 258 |
| Bulletin des Offres Commerciales | 260 |
| Market Report of the Ionian Bank, Limited, Constantinople Branch, for May, 1925..... | 264 |
| Foreign Concerts re-Radiocast..... | 268 |
| Tables of Weights and Measures..... | 269 |