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# Levant Trade Review

PUBLISHED MONTHLY AT CONSTANTINOPLE BY THE

American Chamber of Commerce for the Levant

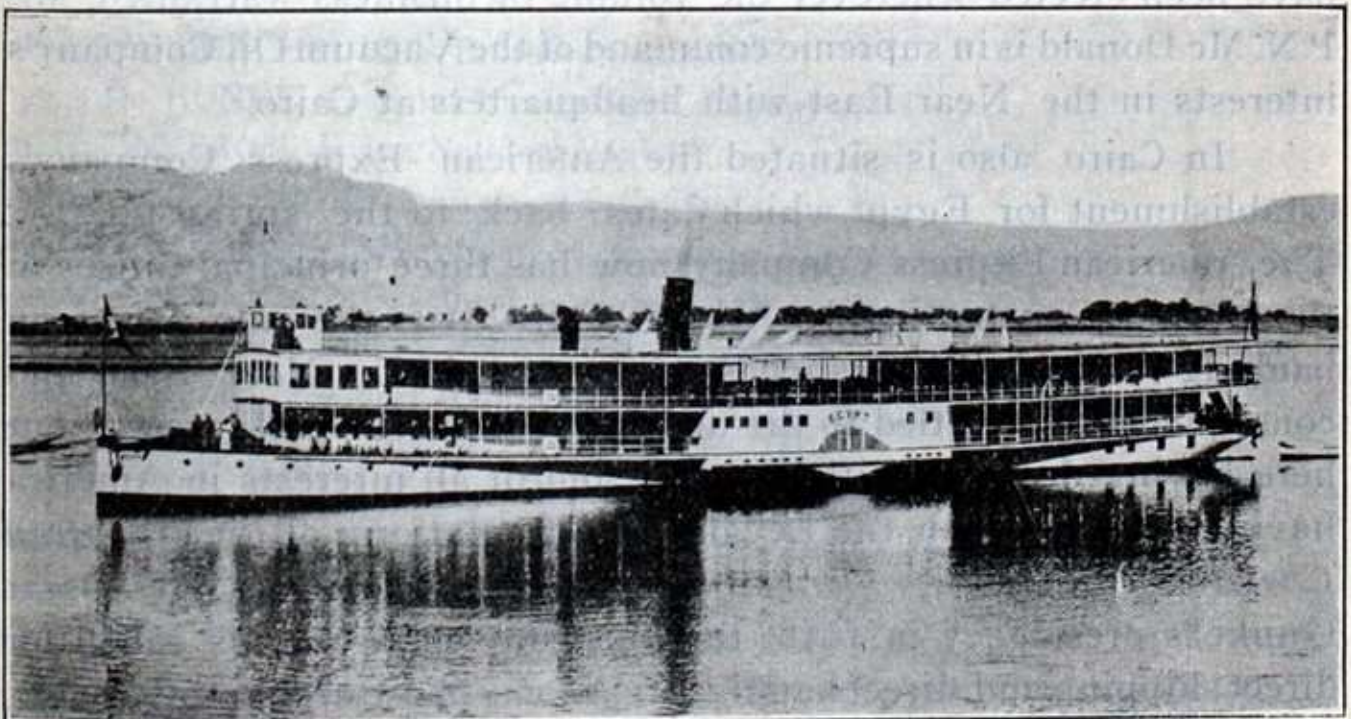
(INCORPORATED)

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## A TALE ABOUT EGYPT

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"The land of the Pharaohs" for many years has been a favorite winter resort for American travellers. To-day everything Egyptian is very much à la mode in consequence of the recent wonderful discoveries in the Valley of the Kings. Egypt attracts by its climate, its scenery, its history, its mystic Oriental atmosphere. They are talking now of linking Calais with Cairo by rail so that the trip from London to the Nile could be made in five days overland via Constantinople. Already, it is possible to travel by rail and automobile from London to Bagdad in nine days. Who knows but what the Cape to Cairo railroad will soon be finished? The Cape to



A Tourist S. S. on the Nile

Cairo air route has already been tested. Egypt's fame and prosperity are growing as civilization advances.

Time was when American interests in the Valley of the Nile seemed confined to tourist travel. It is true that after the Civil War in the United States a number of Confederate officers accepted service under Ishmael Pasha and as engineers and administrators rendered valiant service, hitherto unsung, to both Egypt and the Sudan. It is also true that since 1854 the United Presbyterian Church of the United States has maintained a highly important and praiseworthy missionary work throughout Egypt and built churches, schools and hospitals. But the tourist traffic remained the most outstanding American interest in those ancient countries until American commerce developed into a factor of consequence.

The Vacuum Oil Company, on this score, led the procession, opening in 1906 a branch office at Cairo. This business now ramifies from many centers such as Cairo (headquarters in the Near East), Alexandria, Port Said, Khartum, Port Sudan, Jaffa, Jerusalem, Haifa, Beirut, Damascus, Aleppo, Mersina, Alexandretta, Tripoli, Famagusta, Piraeus. The largest installation of the Vacuum Oil Company in the Levant is located at Alexandria whence is served the principal markets of Egypt and the Sudan. At Port Said another important installation serves the tremendous stream of marine traffic which passes through the Suez Canal, while at the modern installation at Ghamra adequate supplies are maintained to serve the great number of the Company's clients located in and around Cairo. In Palestine, Syria and even the Sudan, similar installations have been erected wherever the volume of business warranted. Mr. P.N. Mc Donald is in supreme command of the Vacuum Oil Company's interests in the Near East with headquarters at Cairo.

In Cairo also is situated the American Express Company's establishment for Egypt which dates back to the spring of 1921. The American Express Company now has three principal offices in the Levant: Constantinople, Athens, Cairo. It is the only American banking house with branches of its own in the Near East and consequently is entitled to the undivided support of all interests out here having dealings with America and of all interests in America having dealings with the Levant. In the platform of the *American Chamber of Commerce for the Levant*, adopted during Mr. Oscar Gunkel's presidency in 1916, the most important planks called for direct shipping and direct banking relations. These are now available, and members of the Chamber well know how to take advantage of these precious and long awaited facilities, so essential to the

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American Tourists in Egypt

stability and advancement of American trade and influence in the Eastern Mediterranean and the Black Sea. Subordinated to the General Manager of the American Express Company for the Near East, Mr. R. E. Bergeron at Constantinople, the Cairo office is developing under the leadership of Mr. F. A. Smyth, an Englishman thoroughly familiar with Egyptian affairs. The American Express Company has its own building in Cairo. Naturally, to begin with, the Cairo office concerned itself primarily with Egypt's tourist business. Gradually, however, it is entering into the sphere of general banking operations, and it may safely be assumed that before long it will establish itself also in Alexandria, the New York of Egypt, and take an active part in the business life of the country, backed by its powerful mother organization in the United States, now represented in numerous centers of trade and travel throughout the world.

In Alexandria the United States Shipping Board operates an office which in conjunction with the Consulate has to its credit important achievements in breaking down former shipping mono-

# Standard Oil Company of New York

Department of the Levant

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polies and securing for American vessels a fair share of the carrying trade between Egypt and the United States.

American trade with Egypt while not equal to that of the "boom" years of 1919 and 1920 exceeds that of prewar years and shows signs of continued growth. American exports to Egypt amounted to over \$7,000,000 in 1922 as against 2½ million dollars in 1913. Likewise American imports from Egypt in 1922 amounted to over \$40,000,000 against 12 million dollars in 1913. In his annual report for 1922, Consul Maynard (now at Havre) called attention to the opening in Egypt for American enterprise in cotton dealings. "During the calendar year 1922, 200,000 bales of Egyptian cotton were purchased by the United States, all of which were bought from and shipped by non-American exporters in this country (Egypt). The profits of this business are enormous, and an American concern engaged in this activity should be in a position to build up a large trade in the United States". The Consul in another connection states, that "the establishment of an American bank in Alexandria is certain to greatly stimulate sales by the United States to Egypt which are now considerable and which require little encouragement to be greatly enlarged, as American products and methods are well and favorably known."

In reference to the tourist business, Egypt is really alive, and the recently-formed Egypt Promotion Association has already done excellent work. It has not only advertised extensively the many attractions of the country, but it has also taken effective measures to neutralise the effects of the many misleading statements circulated from time to time concerning both political and hygienic conditions in Egypt.

In addition to the various interests concerned, the Egyptian Government is now also actively interesting itself in the tourist traffic, and orders have been given that the comfort and convenience of tourists are to be considered in every way from the time they pass through the Customs until their departure. It is perhaps unfortunate that tourists do not come earlier, as November is undoubtedly the best month of the year. Not only is the climate perfect, but the scenery is also at its best. As there is sure to be a certain amount of congestion between February and May, those who intend coming to Egypt this year are strongly advised to make their plans without delay.

There are no fewer than sixteen large steamers expected this season, between January 26 and April 22. These steamers are run by the White Star, Cooks, Raymond and Whitcomb, Red Star,



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### EGYPT

Alexandria.

**SUB BRANCHES:** Tantah, Kafr-El-Zayat, Mehalla-Kebir, Mansourah, Zagazig, Benha, Fayoum, Beni-Suef, and Minieh.

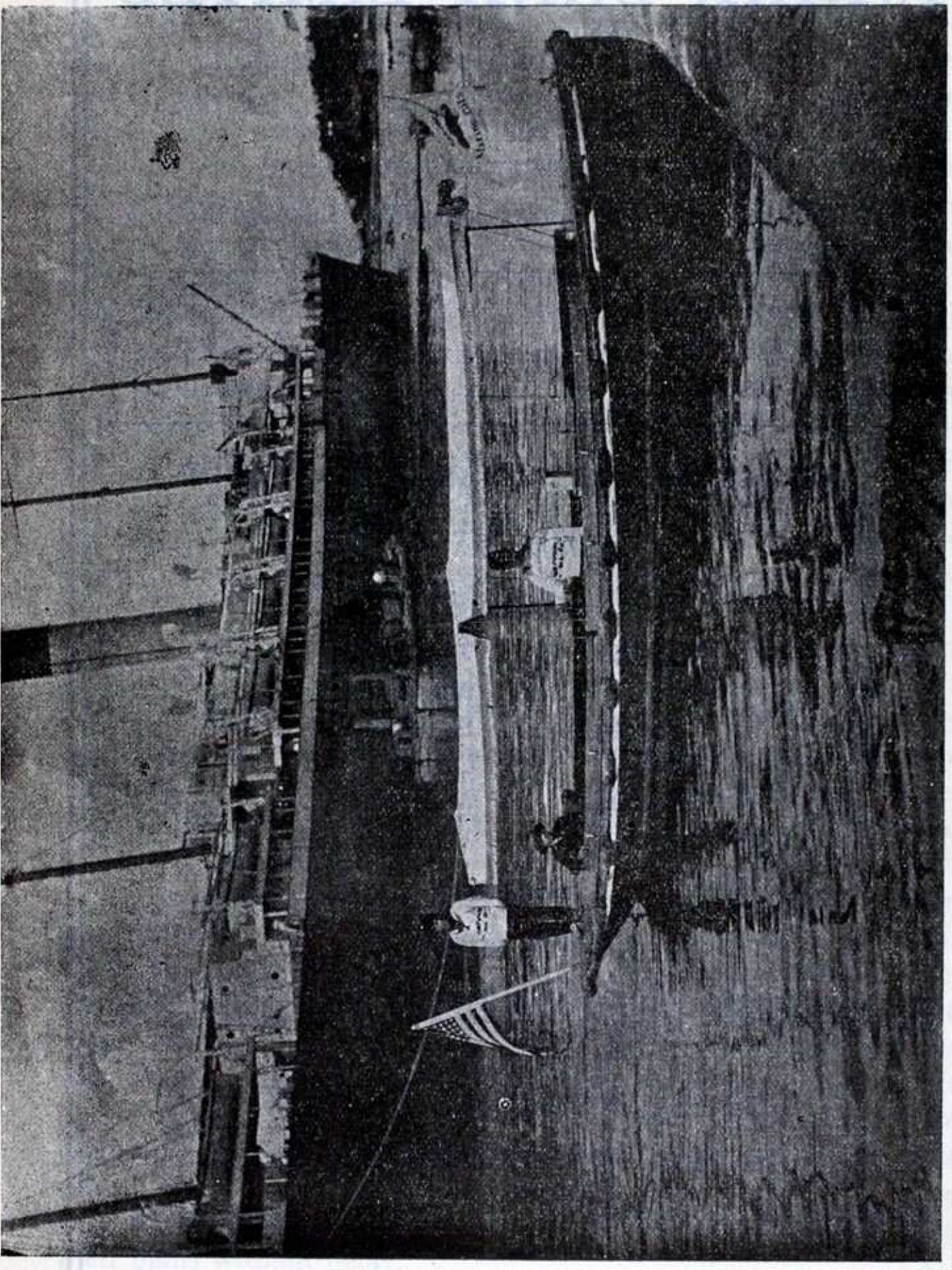
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Frank Clark and the American Express, and include some of the largest and best known vessels afloat.

All the hotels have been busy during the summer making arrangements for the coming invasion, and it is freely stated that there will be special and unique features in the entertainments to be provided by hotel managers. The recent amalgamation of the two large hotel companies will, it is expected, through the economies effected, enable the management to offer more elaborate entertainments, without overlapping as in former years, and also, it is hoped, to effect a reduction in the ordinary hotel charges.

In addition to the entertainments at the hotels, concerts, dances, etc., Cairo, of course, offers many attractions to the tourist, comparable with which nothing can be found in any other recognised health resort in the world.

Sport offers endless opportunities. At the Gezira Sporting Club there is a fine golf course and numerous tennis courts and bowling greens. There are several other clubs near Cairo, all of which visitors can join temporarily. Polo, cricket, hockey and other games are all in full swing during the season; indeed, out of the season as well. One would imagine that people would get tired of horseracing — there is so much of it — but judging from the attendance there is no indication of weariness. Camel races occasionally are an amusing feature.

This necessarily brief allusion to the many attractions of Cairo cannot be complete without alluding to the deep and lasting impression associated with the sight of Pyramids and Sphinx by moonlight. If not staying at the Mena House, at the foot of the Great Pyramid, the short distance can be accomplished in various ways and should not be missed.

There comes a time when it may be necessary to escape from the gaieties and pleasures of Cairo, and also for more warmth during the few weeks when "winter" sets in. The journey to Upper Egypt (Luxor and Assouan) can be made by an excellent railroad service or by the magnificent Nile steamers belonging to Thos. Cook and Son or the Anglo-American Company. Cook's first steamer will leave Cairo on November 20. In addition, for the convenience of those whose time in Egypt is limited, a steamer service will be inaugurated in December from Assiut, the voyage only taking a fortnight. The first sailing of the Anglo-American Company will be on December 20. There are regular steamers also between Assuan and Wady-Halfa, for Khartum.

Arrangements have just been concluded by the American

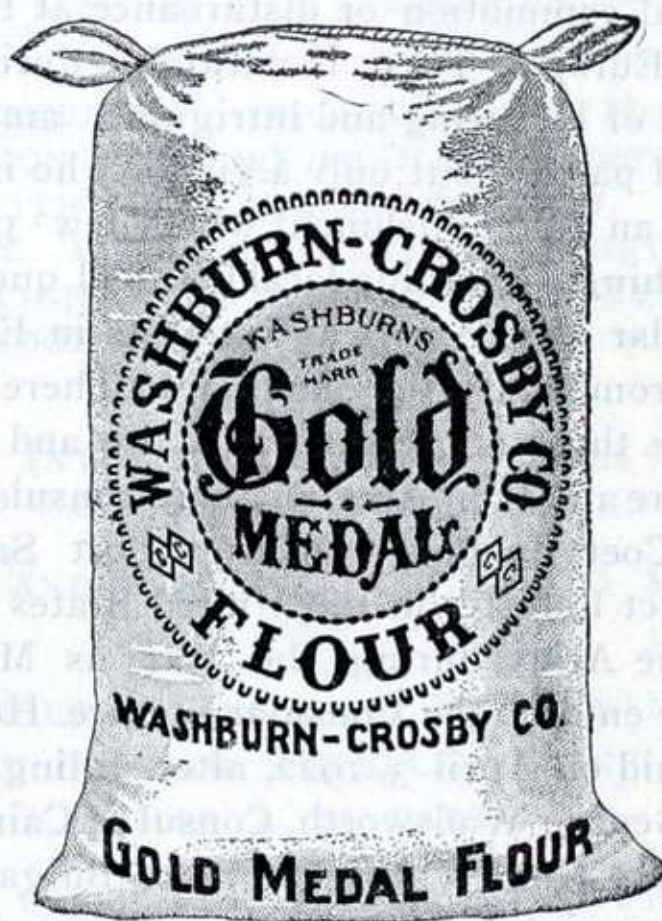
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Express Company for the establishment of a branch office at Luxor during the coming season. Officials of the company state that this has been made necessary by the large number of American travellers who are expected to visit the Valley of the Tombs of the Kings this winter. At this early date it is impossible to estimate the total number of Americans who will visit Egypt, but those experienced in the movement of the travelling public consider that everything points to a record-breaking season, with the tomb of Tutankhamen as centre of attraction.

Finally, it may be as well to emphasise that Egypt is perhaps freer from political commotion or disturbance at the moment than any country in Europe. There is naturally, during the transition stage, a good deal of bickering and intriguing among the various Egyptian political parties, but only a visitor who is able to read the vernacular Press, an accomplishment which few possess, is at all likely to hear anything concerning local political questions.

In a consular way, American interests in Egypt have never faced a future as promising as the one in sight. There are three consulates in Egypt, viz. those at Alexandria, Cairo and Port Said. At all of these posts there are at present on guard consular officers of rare attainments. Mr. Coert du Bois, Consul at Port Said, had reached the rank of District Forester in the United States Forestry Service and served in the Army during the war as Major and Lieut. Colonel before he entered the Consular Service. He was appointed Consul at Port Said on April 3, 1922, after filling details at Paris and Naples. Mr. George Wadsworth, Consul at Cairo, has seen service in Beirut, Syria; Nantes, France; Sofia, Bulgaria, and Constantinople. He was appointed to Cairo August 21, 1922, and like Mr. du Bois already has made a name for himself in the Levant. The recent appointment as Consul in Alexandria of Mr. Ernest Linwood Ives of Virginia is an event in American affairs in Egypt which call for special mention. Mr. Ives entered the Consular Service in 1909 and thus has 14 years of training to his credit. He has served at Mannheim, Magdeburg, Frankfort-on-Main, Cologne, Erfurt, Breslau, Budapest, Nantes and Paris. As executive officer at the Consulate General at Paris for several years, he acquired a most valuable experience which will stand him in excellent stead in his efforts to protect and promote American interests in Egypt. It is hoped that, in due course of time, the Consulate at Alexandria may be advanced in rank, and that Mr. Ives will be the first American Consul General in that metropolis.

The American Chamber of Commerce for the Levant is deeply

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gratified at the high quality of the American consular representation in Egypt. It feels that the United States is to be congratulated on having in its Foreign Service men of the caliber of these three career officers. It desires to co-operate with them in every way possible in furthering closer and more extended business relations between the United States and Egypt. In their enterprise along this line, the "Levant Trade Review" and every other facility which the Chamber commands are at their entire disposal.

## Better Times in America

A message from New York, dated Nov. 1st, describes the end of the period of business depression in America as follows :

The biggest single day's business in Wall Street since June 21, marked by the turning over to-day of 1,388,600 shares, more than double the daily turnover of recent months, indicates the end of the long reign of depression which has continued since early summer. Traders on the Stock Exchange, who were heartened several days ago by the optimistic survey of business conditions made by Judge Elbert H. Gary, president of the United States Steel Corporation, found fresh enthusiasm to-day, when the market staged a general rally, with industrial stocks showing the greatest recovery of strength.

Commission houses notified clients who have been holding off proposed "plunges" that the market has taken a definite turn. One of the principal factors of the bullish trend of the market to-day was the optimistic statement of Mr. Jesse L. Livermore, regarded as the foremost operator in Wall Street.

Mr. Livermore warned constantly of the depression long before it occurred six months ago and his study of market conditions has come to be looked upon as standard. Consequently when he predicted an era of prosperity

to-day his words of optimism did not fall on barren ground.

He declared that the high prices of farm goods insure good times. Mail order houses are flooded with orders and they, in turn, are placing important demands with manufacturers. The oil market is heading back to normal conditions.

"Every day is bringing the European nations closer together in a common idea of getting back to work on a peace basis," Mr. Livermore said. "When that actually happens there will be a wonderful opportunity for American capital to open up new fields."

Reports of the Federal Reserve Board show that during the last six weeks the wholesale trade in America was the largest for three years and the retail trade increased by 9 per cent over the last year.

Employment has maintained its recent high level, although production has decreased by 5 per cent compared with the highest level in May. There was a decrease in contracts for industrial building and in the production of iron and steel.

Railways continued their high rate of deliveries of all kinds of commodities. Prices of fuel and building materials and metals declined while those of clothing, food and farm products increased. Commercial loans reached a new high level.



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## CONSTANTINOPLE COMME PORT DE TRANSIT

---

(Par M. Théo. Curmusi, depuis 1911 membre du Conseil d'Administration de la Chambre de Commerce Américaine pour le Proche Orient.)

Nous avons toujours élevé la voix, par les colonnes de notre organe, au sujet de l'avenir de notre port. Cet avenir réside indiscutablement dans le trafic du transit. La nature, ce merveilleux facteur des destinées du monde, a placé Constantinople entre deux continents sur la route du grand lac qu'est la Mer Noire et sur le beau canal du Bosphore, lui faisant don de la Corne d'Or, ce bras de mer, port naturel.

La définition du mot "port" telle qu'elle est donnée dans les dictionnaires est la suivante :

"Lieu sur une côte où la mer s'enfonce dans les terres et offre aux bâtiments un abri contre les vents et les tempêtes."

Plus ce lieu est étendu et large, plus de bâtiments peuvent être abrités et par conséquent, le port bénéficie d'un plus grand trafic maritime.

Y a-t-il un endroit plus propice que la Corne d'Or?

Certes les progrès incessants dans la marine font sentir davantage les exigences du bon fonctionnement d'un port.

La Corne d'Or, port intéressant il y a cinquante ans, nécessite aujourd'hui, vu les colosses constructions modernes, des travaux très étendus pour permettre l'entrée de vapeurs de grands tonnages, les opérations de débarquement et embarquement des marchandises, etc. Ces travaux exigeraient des drainages importants, constructions de quais, docks, outillage complet, tels que treuils, silos, etc., et en général tous les appareils perfectionnés qu'on voit dans les ports européens.

Ce serait une utopie de croire que ce projet pourrait être réalisable et que les fonds nécessaires à ces immenses et coûteux travaux seraient facilement trouvables, soit dans le pays, soit à l'étranger.

Pour le moment nous devons nous contenter de voir s'améliorer notre port extérieur où actuellement opèrent les navires.

On a toujours parlé de Constantinople comme un futur port libre ou pour dire mieux un port franc, et nous applaudissons de tout cœur les déclarations du vali préfet de Constantinople Haïdar Bey au Rédacteur du *Muchtérek* (Voir le numéro du *Stamboul* du 12 Septembre) comme suit:

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 « commerciale d'une ville placée au carrefour des routes  
 « maritimes et continentales. Si la députation n'est pas  
 « d'avis d'appliquer le système du régime absolutiste qui  
 « consista à tout drainer sur Cons/ple au détriment des  
 « autres ports, elle ne saurait ne pas s'appliquer à essayer  
 « d'y attirer les trafics de transit extérieurs. Le vali-préfet  
 « de Constantinople, Haïdar Bey, est de cette opinion, qu'il  
 « a nettement exprimé hier, en parlant à un rédacteur du  
 « *Muchtérek*.

« Personne, a-t-il dit, qui ne veuille faire de Constanti-  
 « nople un port libre comme celui de Hambourg et contri-  
 « buer ainsi au développement extraordinaire du commerce.»

« Plutôt que Hambourg c'est Copenhague qui nous  
 « semble devoir être pris pour exemple. Hambourg est un  
 « centre commercial national, alors que Copenhague est  
 « surtout un centre international. Hambourg est en retrait  
 « dans les terres et il n'y entre que les bâtiments qui  
 « ont à faire des opérations avec l'Allemagne, tandis que  
 « Copenhague est sur le chemin de tous ceux qui se ren-  
 « dent dans les mers intérieures du Nord de l'Europe, tout  
 « comme Cons/ple est placée sur la route des navires na-  
 « viguant entre la Méditerranée et les bassins clos du Sud-  
 « Est du continent. Elle est désignée pour servir d'entre-  
 « pôt pour les deux transits, intérieur et extérieur, mais  
 « surtout extérieur ».

Nous nous permettrons de répondre à cet article en faisant observer qu'avant toute considération de voir Constantinople devenir port libre, il faudrait procéder au plus pressant c. à d. améliorer autant que possible les conditions de notre port tel qu'il est, ce qui est facilement faisable avec un peu d'efforts et beaucoup de bonne volonté. Nous nous expliquons : Pour qu'un port soit capable de servir pour le commerce et recherché, il faut que les vapeurs arrivant de l'étranger soient en mesure de commencer tout de suite leurs opérations, aucun retard ou délai n'étant admissibles.

Donc :

1°. -- Les Autorités Douanières devront être à même de donner immédiatement la permission requise pour le déchargement des cargaisons et éviter surtout de faire attendre longtemps le navire dans l'inaction. Tous peuvent comprendre la portée qu'a pour un bateau la perte de temps et plus le bâtiment est grand, plus la perte est sensible à l'armateur.

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2°.— Le travail de nuit devra être autorisé par les Autorités Douanières, et les Autorités Sanitaires doivent faciliter la libre pratique de ce travail autant que possible, même après le coucher du soleil, comme cela se faisait auparavant.

3°.— Les formalités (d'examen ou visa) des passeports tant à l'arrivée qu'au départ, ne doivent pas être effectuées à bord des vapeurs, ces formalités occasionnant presque toujours un retard inouï: les passagers devront quitter le bord aussitôt après que le vapeur prend la libre pratique.

4°.— Les vapeurs traversant le Bosphore, devront être à même de procéder sans retard au charbonnage ou ravitaillement. On pourrait ultérieurement établir un dépôt spécial de transit pour l'approvisionnement des navires, sans toutefois taxer les provisions fournies aux vapeurs de droits de douane. Dans le cas contraire nous risquons de voir les bateaux transitant le Bosphore, le traverser sans s'y arrêter.

5°.— On ne devrait pas empêcher un vapeur de commencer les opérations de chargement, avant le débarquement de toutes les marchandises jusqu'au dernier colis. D'abord cela retarde beaucoup les opérations du bateau auquel on doit tout permettre pour la célérité de ces opérations. Il y a en outre des considérations techniques au sujet de l'équilibre du navire (du fait du retrait des cargaisons des cales sans les remplacer par d'autres chargements).

Pour qu'un port de transit puisse prospérer, les marchandises en transit ne doivent pas seulement être exemptées des droits de douane, mais aussi elles ne doivent pas être grevées d'autres frais élevés, tels que droits de sous-palan, entreposage, transit, assurance; les formalités en douane doivent être également aussi simples et rapides que possible et le moins coûteuses.

Dans certains ports libres comme de Hambourg par exemple, les marchandises sont transitées sans entrer même dans les entrepôts, et dans une zone limitée, il n'est même pas nécessaire de faire aucune formalité douanière. Certes nous n'avons pas cette prétention pour notre port de Constantinople, du moins pour le moment, mais ce que nous voulons surtout faire ressortir et que nous plaidons d'ailleurs, c'est d'étudier le moyen de réduire à son expression la plus simple les formalités de transit, tout en sauvegardant le risque de contrebande, et grever du minimum de frais les opérations de débarquement, embarquement et transit des marchandises.

Nous regrettons cependant d'avoir à constater que la situation actuelle de notre port est pis que celle d'avant. Un vapeur arrivant de l'étranger doit perdre souvent 5 ou 6 heures (même toute

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une journée s'il arrive tard dans la matinée) pour terminer les formalités de la remise et de l'acceptation des manifestes, et procéder alors au débarquement de la cargaison sans pouvoir en embarquer qu'après déchargement du dernier colis. L'Honorable Douane de Constantinople qui, d'après la décision éclairée du Gouvernement Républicain, aura sa Direction Générale à Constantinople même, étudiera, nous en sommes certains, cette question attentivement.

La perte de temps a beaucoup d'influence sur la hausse du nolis tant de l'importation que de l'exportation. L'armateur qui envoie son vapeur à Constantinople en fixant le prix du nolis, calcule certes avec le temps nécessaire au débarquement ainsi que les dépenses du vapeur pour droits sanitaires, phares, etc. On admettra avec nous que la situation actuelle est loin d'être brillante, car outre la perte de temps pour les opérations des bateaux, ces droits ont été triplés et quintuplés.

Nous sommes persuadés que l'Honorable Gouvernement Turc pensera à remédier à tous ces inconvénients. Et nous sommes heureux de constater que le Ministère de l'Economie Nationale a demandé à la Chambre de Commerce Turque de notre ville d'étudier les causes pour lesquelles souffre le commerce de notre port. Les vues à ce sujet de personnes expérimentées sont prises en considération, surtout celles des agents maritimes de notre ville, des négociants, etc.

En terminant cet exposé nous attirons spécialement l'attention des personnes compétentes de notre ville sur cette étude sérieuse de la question du transit.

Aucune autre autorité n'est plus à même de juger cette question et se prononcer définitivement à ce sujet, que la Société des Quais. Cette Société avait organisé avant la guerre un service idéal pour le transit dans notre port. L'agent du bateau remettait à la Société des Quais une liste des marchandises à transiter pour tel ou tel autre port. Le service de transit consistait à recevoir les marchandises du bord, les pointer, les débarquer et les entreposer dans les dépôts de transit de la Société, puis les transiter à bord des vapeurs indiqués et remettre ensuite les connaissements en règle à qui de droit, tout cela à un prix forfaitaire très raisonnable, égal presque à celui pratiqué dans les autres ports de la Méditerranée. On a reproché à la Société des Quais de n'avoir pas entrepris la construction de grands dépôts pour emmagasiner les grands arrivages des années 1919, 1920 et 1921. Mais avec la crise actuelle qui a sévi immédiatement après ces heureux temps, la Société des Quais s'est amplement justifiée de ne s'être pas engagée.



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dans la construction de vastes édifices, très coûteux, pour les voir maintenant vides.

Nous croyons fermement que dès que le commerce de notre port reprendra l'importance désirable et se stabilisera, il serait dans l'intérêt même de la Société des Quais de prendre les mesures nécessaires pour procéder à l'érection de grands et vastes entrepôts de transit.

En définitive, pour voir à ce port l'importance, l'intérêt et le mouvement qu'il mérite, nous faisons appel à tous : Notre Honorable Gouvernement, Chambre de Commerce Ottomane, Chambres de commerce étrangères, Agents maritimes et négociants, pour travailler en commun à l'amélioration des conditions de transit de notre beau port, qui seul, est l'avenir de notre ville, surtout après le transfert de la Capitale turque à Angora.

Dans nos prochaines publications nous donnerons une description des différents ports européens les plus importants, en commençant par celui de Hambourg.

## Smyrna Jottings

**Americans in Smyrna.**— There is a prominent American colony in Smyrna chiefly engaged in export activities. American representatives in the district and their American personnel include the following :

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### *Smyrna School for Girls :*

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The American Colony in Smyrna at present numbers about sixty.

**Return of Foreign Residents.**— Rifts are appearing in the clouds of depression which settled over Smyrna with the events of September 1922. During recent months a considerable number of English, French and Italians who departed from Asia Minor

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at the time of the Smyrna disaster, have returned to their ancestral home. With their return, the life of foreigners in Smyrna takes on a more cheerful aspect.

Society in the "Infidel City," although its circles have been greatly narrowed, is once more active. The recent arrival of an orchestra conversant in all matters relating to the interpretation and presentation of ultra-modern music, has contributed appreciably to living conditions in the once attractive city. There is a perceptible absence of institutions of public recreation; however, the combination club-hotel, of which the city is justly proud, meets the issue squarely by being most lavish in the matter of extending hospitality to foreigners both resident and in transit.

In the past Smyrna was famous for its sports. Tennis is still popular and indulged in extensively. Golf and turf activities unfortunately are in marked decadence.

**Destruction and Reconstruction.**—It is commonly known that the European section of Smyrna was razed almost in its entirety by the fire which swept the city last year. It does not appear to be generally known, that none of the districts and but very few of the buildings in the vast destroyed area, have been replaced. As a matter of fact, but little attempt has been made to remove the debris resulting from the fire, except in those streets now forming the more prominent public thoroughfares. It may be supposed that as foreign property owners return reconstruction will to a certain degree slowly emerge from the ruins.

**Commerce.**—It was to be assumed that a certain amount of economic stagnation would follow the tremendous upheaval of 1922. The supposition has been confirmed. The industries

of the city and district have been at least 50% less active than formerly. Notwithstanding, the exportation of Smyrna products has to date been considerably in excess of anticipation, that is, the immediate results of the catastrophe on commerce and industry may now be considered as having been discussed in terms of exaggeration.

Imports show a greater decline than exports. This may be readily understood. The preponderant part of the stable buying public has been dispersed and their successors are not yet on the market to any degree.

**Figs.**—Present estimates place the 1923 fig crop in the Smyrna district at about 21,000 tons. The quality of the fruit has been found well above average. The market opened during the latter days of August at the unusually high figure of 32 piasters per oke. An early decline followed and after a few days the market settled around 25 piasters.

The present price is somewhat under the last mentioned figure. The season has not been a particularly favorable one for the local packers due to the imposition of unusual conditions in the form of labor shortages, railway strikes, increased cost of wood and wooden containers, etc., etc. Exportations to date have been primarily to the United States. It is estimated that fully 65% of the total crop will eventually find its way to the American market.

**Raisins.**—Early estimates placed the raisin crop at about 35,000 tons. Later and in all probability more accurate estimates give it a scant 30,000 tons. The quality is considered to be good. The market opened at from 40 to 45 shillings per cwt on the local market and has since declined considerably. The more important market for the 1923 crop has been the

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United Kingdom. Exportation to the United States has been negligible.

**Tobacco.**—The production of tobacco of the present year is considerably under other post armistice years. It is at present estimated at approximately 6,500,000 okes. Of this amount only about 2,000,000 okes will be found suitable for the American market.

**Licorice.**—Licorice root exportation during the present year compares very favorably with other post armistice years.

**Valonea.**—Exportation of Valonea and Valonea products has been considerably under normal due to disturbed conditions generally.

**Rugs and Carpets.**—The decrease in the production of rugs and carpets in comparison with recent years is estimated at 75%. This decrease is explained by unsettled conditions in the interior, the destruction of many factories, and shortage of skilled labor.

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## Roumania Flirting With Prohibition

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(Correspondence to "Levant Trade Review".

The social legislation promised in the King's Speech at the opening of Parliament on October 15th is now beginning to take shape in a law which is being prepared under the direction of Minister of Finance Vintila Bratianu (Roumania's so-called "economic dictator") for a rigorous control of the liquor traffic. Mr. Bratianu has already stated that the new law will not aim at raising additional State revenue from the sale of alcoholic drinks but will attempt to stop—or at least considerably to curtail—the production of spirits.

The "Mitropolit" (the Head of the Orthodox Church) is planning to conduct a vigorous prohibition campaign throughout the country, and it is expected that he will have the active support of the greater part of the clergy.

Some 15 years before the war there was an active propaganda in Roumania against the use of alcohol, and a law was then passed limiting the number of public houses. During, and since, the war, however, this law has been neglected; and it is now feared that the prohibitionists will have an exceedingly difficult time persuading, or compelling, the Roumanian peasant to stop drinking his favorite "Tzuica"—the native brandy made from prunes.

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The Lebanon Government has appointed a Commission to report upon the possibility of a standard gauge coastal railway from Beirut to Tripoli to link up Beirut with the Syria, Bagdad and Anatolian systems.

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An American College under the presidency of Rev. Geo. E. White, D.D., is scheduled to be started in Saloniki. Already, there exists in the vicinity of that city an American agricultural school.

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It is understood that the Government of Egypt intends to repeal the war-time measure prohibiting the cultivation of more than a third of the ground devoted to cotton growing. This repeal is probably inspired by the anticipation of an approaching stabilization of the European situation, when the demand for cotton will certainly greatly increase. The importance of maintaining the production of Sakellarides varieties is diminishing owing to improvements in machinery in Lancashire which permit mercerization with the lower grades

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## Prospects in Greece

In reviewing the economic and financial difficulties which Greece has experienced during the past eighteen months, Mr. R. F. H. Duke, the British Commercial Secretary at Athens, states in a report which has just been issued by the Department of Overseas Trade that a general feeling of uneasiness and uncertainty in commercial and industrial circles has resulted. At the same time confidence abroad in the ability of Greece to reinstate herself has not been encouraged.

It is, therefore, not surprising to learn that the effect of these conditions upon the development of British trade has been serious; the prices at which the British goods had to be sold became increasingly prohibitive to the Greek buyer, apart from the fact that the instability of the rates of exchange made their handling by importers a matter of pure speculation. Great trouble was experienced by British manufacturers and exporters in obtaining payment for merchandise supplied, frequently through the buyer's inability to obtain sterling. Consequently it is still considered inadvisable to encourage British merchants to develop trade with Greece.

At the same time, Mr. Duke points out that Greece is a country of almost infinite opportunity, of which, however, present conditions render it impracticable to take full advantage. It appears that those firms who have carried out preliminary surveys for development work of various kinds have not been given contracts and have had to confine their efforts to collecting payments for the preparatory work. He advises British firms to keep a watch on the progress of events in order that, when more stable political conditions have been established, they may not be outdistanced by the American, French, German, and Italian competitors, who are fully alive to the pos-

sibilities of the country as a field for exploitation.

Members of the *American Chamber of Commerce for the Levant*, whether established in business in the Near East or in America, are reminded that the Chamber's facilities are for them and in their interest individually and collectively. In order that the chamber may render each member the greatest possible service, each member should feel free and at the same time bound to address the Chamber's headquarters any suggestions he may have to offer for the further development of trade in his particular line of business. Such suggestions will be taken into serious consideration by the Board of Directors and, if they are found useful and practicable, every effort will be made by the Board to bring about the result desired.

Arthur Chester Millspaugh, formerly of the American Consular Service, now Chief of the American Mission in Persia, which a couple of years ago was appointed by the Persian Government to reorganize and supervise the country's finances, recently came to Beirut to get married. Dr. Millspaugh is now back in Teheran.

At its last monthly meeting, the Board of Directors unanimously elected Consul Ives in Alexandria an honorary Vice-President of the *American Chamber of Commerce for the Levant*.

At a recent luncheon given in New York in honor of Mr. Julian E. Gillespie, Trade Commissioner at Constantinople, by the Federated American Chambers of Commerce of the Near East, a much applauded speech was delivered by Mr. Isaac F. Marcossou of the *Saturday Evening Post* staff who visited Turkey during the month of July. Mr. Marcossou spoke on trade opportunities in the Levant.



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## American Dead in Persia

Friends of Dr. Edw. W. Ryan, often called Colonel Ryan, in view of his war service under the American Red Cross in the Balkans, Riga and elsewhere, were grieved to learn of his death in Teheran. Dr. Ryan, at the time of his death, was engaged by the Persian Government under Dr. Millspaugh as municipal expert. As a sign of respect the Ministries of Finance and Foreign Affairs and also the Municipality of Teheran were closed September 20, the day of his funeral. The fruits of Dr. Ryan's work is evident in Teheran, says a correspondent to *The Near East*, London. The streets have been improved — a thing which was very badly needed — the new Municipality building in the Artillery Square is gradually nearing completion, and the square itself is being relaid with a good stone surface. The space in front of the Imperial Bank of Persia, which every winter is a sheet of mud and water, causing much inconvenience (and which is referred to by the Europeans as "the Bank pool"), is being properly drained, and five of the six gates leading into the principal thoroughfares, which lent such an air of old-time picturesqueness to the Square, have been pulled down, partly to widen the streets and partly also to provide bricks for the new buildings.

Members of the Chamber in the East are of two classes: 1) active and 2) associate. The former pay \$20 per year, the latter \$10. In America a somewhat different system regarding membership prevails. All members, whether in the East or in the West, receive *Levant Trade Review* free of charge and are entitled to a free place in the membership directory as published monthly.

## Greek Refugees

While Dr. Nansen is on his way to America with the object of raising \$1,000,000 by public subscription for the purpose of feeding and clothing the million Greek refugees who are now living in Western Thrace, Mr. Henry Morgenthau has left London for Athens to take charge of the business side of the League of Nations' enterprise, by which it is hoped permanently to establish the homeless million on the tract of land set apart by the Hellenic Government for that purpose.

Mr. Henry Morgenthau is the chairman of the committee of four charged with the execution of the plan. He expects to spend at least a year in Thrace and is decided not to accept the salary of \$10,000 yearly offered for his services.

The money Dr. Nansen is seeking from the American public is intended to tide over the refugees until the purely business part of the scheme becomes operative.

The League of Nations has guaranteed any amount up to one million sterling by the Bank of England for immediate needs. But a larger loan, probably of four or five millions sterling, will be offered in London and New York within a few months, the loan being secured by 200,000 acres of land allocated by the Greek Government and by certain Customs and other State revenues.

Members of the Chamber and other readers of *Levant Trade Review*, including American consular officers in the Near East, are reminded that this publication is found on the reading room table of every important chamber of commerce, board of trade and commercial club in the United States.

We desire to receive market reports for publication in *Levant Trade Review* from every commercial center in the Near East. Extracts of such reports are also cabled to the Federated American Chambers of Commerce of the Near East in New York,

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## Bits from Belgrade

Dr. Stoyadinovitch, the Minister of Finance, states that the current year's crops are good and that, in order to facilitate exportation of the surplus, the export taxes have been reduced by 50% (from 60 to 30 on grain, from 40 to 20 on corn, from 600 to 300 on hogs etc.). Partly in order to facilitate the export business, the Government has bought in the Southern Railroad, hitherto controlled by a private concern, mostly composed of outsiders.

Yugoslavia's tobacco crop this year is abundant and estimated at 12,000,000 kilos of which it is believed 8,000,000 kilos may be available for export. Macedonian (South Serbian) tobacco has won an enviable reputation on the tobacco markets of Europe and America and competes successfully with Greek, Turkish and Bulgarian tobacco products.

In 1922 the following minerals were extracted on Yugoslav territory :—

Black coal.....	101,801 tons
Brown coal.. .. .	2,640,906 »
Lignite.....	977,171 »
Bituminous Schist....	109 »

### Other Minerals

Aluminum.....	32,631 tons
Asphalt.....	480 »
Copper.....	96,775 »
Zinc.. .. .	407 »
Chrome.....	16 »
Manganese.....	1,122 »
Marble.. .. .	1,882 »
Lead.....	60,341 »
Pyrite.....	11,019 »
Salt.....	43,872 »
Sulphur.....	122 »
Iron.....	35,645 »

The different provinces of Yugoslavia contributed as follows to the mineral output :—

Serbia.....	683,595 tons or 17%
Croatia & Slavonia	439,260 » » 11%
Slovenia.....	1,625,715 » » 40%
Bosnia & Herze- govina.....	1,174,575 » » 28%
Dalmatia.....	126,285 » » 4%
Total.. ..	4,049,430 100%

A French group is seeking forest concessions in Montenegro. It is intended to export the lumber from Podgovica.

Important copper deposits have been discovered in Krivelj (country of Timok). Likewise fresh coal seams have been unearthed at Maribor. As regards the coal a British syndicate has become interested and plans to build a seven kilometer railroad in order to exploit the new coal field.

The exports of Yugoslavia are increasing as the Dinar is likely soon to show. The following official export statistics are eloquent :—

	Dinars	Swiss francs
1919	686,845,000	164,062,000
1920	1,320,606,000	356,903,000
1921	2,460,737,000	345,354,000
1922	3,071,584,639	543,670,481
1923	2,440,665,530	419,793,491

The figures given for 1923 cover only the first five months. The great rise during the current year is largely due to reduction of export duties.

The Kingdom of the Serbs, Croats and Slovenes maintains commercial agencies at 132 West 43 Street, New York, and at the Merchants National Bank in San Francisco (Mr. W. Novakovic). Members in America of the *American Chamber of Commerce for the Levant* may obtain information about Yugoslav conditions from these agencies. They may also address themselves to Messrs. K. S. Patton and Jos. F. McGurk, American Consuls at Belgrade and Zagreb, respectively.

Code A. B. C.  
5th Edition

Cable Address: AMLEVAG  
==== Constantinople ====

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## PERSONALIA

Frank Seaman, Inc., 470 Fourth Avenue, New York City, announce that Edward Ewing Pratt, former Chief of the Bureau of Foreign and Domestic Commerce in Washington, and Secretary and Managing Director of the Federated American Chambers of Commerce of the Near East, 110 East 42nd Str., New York City, has joined the Staff as Manager of the Marketing Division.

Roger Culver Tredwell, American Consular Inspector for the Africa India and Western Asia District, recently spent some time in Constantinople. He is now visiting consular establishments in Syria and Palestine. Mr. Tredwell, while in Constantinople, displayed much interest in the *American Chamber of Commerce for the Levant*.

J. M. Estrugo, formerly connected with the Los Angeles Trust and Savings Bank, Los Angeles, California, and with the Sonora Bank and Trust Co., Nogales, Arizona, has joined the Staff of the American Consulate General at Constantinople.

Franklin W. Bell of the Gary Tobacco Co., one of the Directors of our Chamber, has gone to America on furlough. "Levant Trade Review" wishes him a pleasant and profitable vacation. J. H. Humphrey will be in charge of the Gary Tobacco Company's interest here ad interim.

Albert W. Staub, representative in the United States of Robert College, Constantinople Woman's College and the American University in Beirut, and one of the fathers of the Federated American Chambers of Commerce of the Near East in New

York, is visiting the Near East with his family. He was one of the original committee of three (Eliot G. Mears, Donald Frothingham and Albert W. Staub) who at the suggestion of Consul General Ravndal originated the American Section of the *American Chamber of Commerce for the Levant*, now styled the Federated Chambers.

Jules Fresco, of the firm of Fils d'Aslan Fresco, for several years a member of the Chamber's Board of Directors, is now located at Angora, c/o Imperial Ottoman Bank, and is interested in several public improvements in the Capital of the Turkish Republic.

Raymond H. Geist, Vice Consul of Career, has assumed charge of the American consulate at Port Said during the absence on leave of Consul Coert du Bois.

Alfr. Th. Burri, Consul at Constantinople, while on leave in the United States, was assigned as Consul at Tabriz. At present, however, he is detailed to the Department of State.

Leland B. Morris, Consul at Saloniki, has gone home on furlough. During his absence Vice Consul Sidney E. O'Donoghue is in charge at Saloniki.

Mrs. George Wadsworth, the wife of the American Consul in Cairo, has returned from America, accompanied by her mother Mrs. Lassel, who will spend the winter in Egypt.

John Randolph has been assigned as Consul at Bagdad and is en route for his post. He has formerly served in Moscow, Tiflis and Constantinople. Of late he has been connected with

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the Near Eastern Division of the Department of State. "Levant Trade Review" extends to Mr. Randolph its best wishes for success and happiness at his new post in Mesopotamia.

Mr. E. F. Firman, European Representative of the firm of Albert Trostel & Sons Co., of Milwaukee, has recently visited Constantinople in order to undertake together with their agents for Turkey (Messrs. S. Eskenazi & A. Amram of Buyuk Kenadjian Han at Stamboul), the development of their trade with Turkey particularly with regard to the introduction on our market of the new quality of leather entitled *Utelia Calf*.

Announcement has been received of the marriage of Mr. Charles A. Moser, formerly Consul of the United States at Tiflis, with Princess Xenia Eristoff of Petrograd, which took place at Baltimore in September.

Th. J. Damon and family are in Central Europe on a well merited vacation. Mr. Damon is Executive Secretary of our Chamber. When the cat is away, the mice have their dance. In the absence of the editor, *Levant Trade Review* is being managed by the "Printer's Devil".

### Sugar from Bulgaria

The beet root crop of Bulgaria this year is estimated at 35,000 wagons or about twice as much as last year. This will permit the refineries to increase their output of sugar to some 40,000,000 kilos leaving about 15,000,000 kilos to be exported. Special measures have been adopted to provide for the prompt transportation of the beets from the fields to the factories.

### Government Aid to Turkish Farmers

In the *Little Illustrated Journal*, a Turkish political review, edited and published by Mehmed Zeki Bey, we read the following correspondence from Angora :—

"The Grand National Assembly has just rendered the country an inestimable service by voting a credit of one million one hundred thousand (1,100,000) Turkish Pounds for the needs of Agriculture.

"Taking into consideration the wants of needy cultivators, the Commissariat of National Economy had asked the Assembly for the sum of five hundred thousand (500,000) Turkish Pounds to provide seed and farming implements for agricultors, who were in no condition to get these things for themselves; the purchase of agricultural tractors, beasts of burden and stallions destined to improve the bovine race formed part of the programme.

"The G. N. A. appreciating the utility of the proposal made by the Commissariat of National Economy to relieve the actual state of the peasant reduced to absolute poverty by different consecutive wars, found this amount insufficient and voted a sum representing more than the double of that asked for.

"We sincerely congratulate the G. N. A. on this decision. It confirms our conviction proclaimed from the first day of its constitution that the elected of the Nation would be able in all circumstances to understand the needs of the country and would do everything necessary to remedy them.

"Aid will be distributed beginning with the most destitute villages.

"Individual private guarantee will be considered sufficient, and the sums asked for will be delivered in exchange for a note signed by the beneficiary."



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## MARKET REPORT of the IONIAN BANK LIMITED, Constantinople Branch, for October, 1923

On account of political conditions, and for other reasons, business generally has been very quiet. The foreign exchange market has an appearance of continuous firmness and strength.

### Flour and Wheat.

Imports during the period October 1st to 31st., 1923.

From	Anatolia	Thrace	Bulgaria	N. America	Russia	
Flour	—	—	—	822	—	tons
Wheat	—	75	2,681	2,050	3,200	»

Present prices per oke in bulk, duty paid :

Wheat from Bulgaria	Pts.	12 $\frac{1}{4}$
» » Russia	»	12 $\frac{3}{4}$
» » Argentina	»	
» » Manitoba	»	13 $\frac{1}{4}$ to 13 $\frac{1}{2}$

### Locally milled flour :

From American wheat	L.T.	10.50	} the sack of 72 kgs.
» Bulgarian »	»	9.50	
» Russian »	»	9.80	

### American flours :

Patent	Soft Winter	Harisco	L.T.	10.60	} the sack of 63 kgs.
		Caravan	»	10.40	
		Vigilant	»	10.40	
	Hard Spring	Nelson	»	12.00	
		Grand Prix	»	11.70	
		Gladiator	»	11.40	
	Condor	»	11.40		

### Sugar :

During the month of October Java Whites advanced from 25s. 9d. to 28s. c.i.f. Constantinople. The result is that sales to Mediterranean and Levant Ports have entirely ceased. Present crop Javas have been pretty fully sold and some 750,000 tons of the 1924 crop, so that this lack of demand is not likely to affect prices.

Crop reports from Holland and Belgium state that results so far are disappointing.

In Czecho-Slovakia field work is in full swing and it is expected that 70 to 80% of the roots will have been delivered by the end of this month.

Licht's forecast of the total European beet crop is 5,344,000 tons against a production of 4,549,500 in 1922-23. In some quarters this forecast is considered too high.

Statistically sugar is in a very strong position ; there are no stocks of sugar anywhere and the constant demand for prompt sugars have maintained prices. It is quite possible that the present level of prices may be maintained until the end of this year. After that time the size of the Cuban crop will influence prices in the world markets.

The local market in Constantinople is below parity, owing to resales by importers on arrival of steamer and the lack of demand from consumers. This demand now shows signs of improvement and a more active market is looked for.

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New crop Czecho-Slovakian sugar has arrived, 50 tons on October 22nd and 250 tons on October 29th. November/December contracts, made some time ago are likely to be shipped as late as possible in December, as early shipments are at a premium. One factory bought back their November/December cubes contracts at 28½ sterling per ton.

**Stocks** are small for this time of the year, and estimated at 1,800 tons, including 1,000 tons Java Whites arrived by s/s «Altona».

Quotations are :	Octob. 2	Octob. 30
London terminal market Decemb.....	£ 24/3	£ 24/½
» » » March.....	» 24/1½	» 24/4½
Java Whites October shipment .. . . .	» 26 -	» 27/9
» » in bonded stores.....	» 28/-	» 27¼
Czecho-Slov. Gran. Nov./Dec. shipment..	» 26/6	» 26/6
» » » » cubes » —	» —	» 29/9
Dutch granulated in bonded stores.....	» 29/5	» —
» cubes in bonded stores ... . . . .	» 34/-	» 33/-

#### Coffee :

**Local Market Prices :** Rio 3.2.1. (Ptrs. 95/108 per oke duty paid).

**Stock.** Very small, say from 1,100 to 1,400 sacks. Market tendency very firm.

#### Textiles :

There is a considerable demand for all kinds of cotton piece goods from Anatolia, and especially for the cheap Italian lines. Smyrna is buying heavily. As to Manchester goods, Plain Chintz Red, Check Gingham, White Shirtings (thick), Grey Shirtings, and all kinds of Greys, T. Cloths, and Prints, etc., are required. Constantinople is, at present, the only supply market for the Interior.

On the other hand, local requirements for Constantinople itself are very limited, and this business is almost dead at the moment.

#### Prices :

a) Italian Printed Flanelettes, Caramandol, Brocato, etc. :

Lybia .....	62/64 cm.	28½-29	Pts.
Bébé .....	52/54	» 15	»
Vittoria .....	68/70	» 26½	»
Lucia ... . . . .	62/64	» 24½	»
Anglais.....	68/70	» 24 -24½	»
Aïda .....	63/65	» 22 -22½	»
Oriental.....	52/54	» 15 -15	»
Angora .. . . . .	63/64	» 25	»
Ritto .....	63/64	»	»
Lario .....	52/54	» 17	»
Montza.....	68/70	» 27	»
Zeda .....	63/64	» 25½-26	»

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## b) American Sheetings :

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Sheetings	CCC	36 » »	3 yds—1 lb.		
»	»	36 » »	4 » —1 lb.	»	11.45
»	Japanese	36 » »	40 » —13 lbs.	»	10.05
T. Cloth	Nº 5	32 » »	40 » —24 lbs.	»	5.90

There is a big demand for good quality French Vichy, the cost price of which is about Frs. 3.35 c.i.f. net, and the sale price of which is about 37 piastres, but there is no stock.

The imitation article produced in Germany, Holland and Italy is not so popular, although cheaper, and although there is always a certain market.

It is anticipated that the French "Eponge", plain, striped and check, will be popular during next Spring and Summer seasons, as last seasons.

## Rice :

**Local Prices :** American fancy Blue rose \$ 12.50 per 100 kgs. c.i.f. Constantinople.

Rangoon (Alexandria) No. 3 (3 red stars) Lst. 15-15-10 per ton c.i.f. Constantinople (double bags)

Saigon No. 1 (Marseilles) 29% broken, Frs. 114 per 100 kgs. c.i.f. Constantinople (double bags)

## Vegetable Oils :

a) American Oleo Oil — No change from our last report.

b) Marseilles Cocoa Oils — A new law has recently been applied, taxing these oils at 80 piastres per kilo in addition to the regular Customs duty. In view of this fact the local holders of stocks of cocoa oil have increased the price, and as a result all the local butters which were prepared from cocoa oil are now sold at 20-30 piastres increase per oke.

**Prices in countries of origin :** Frs. 385 per 100 kgs. c.i.f. Constantinople.

**Local Market Price :** Pts. 100 per oke.

Local olive oil Pts. 60-75 per oke according to quality.

## Mohair :

During October only 160 bales (Yosgat) changed hands. These were bought at Pts. 160-180 the oke.

The prices in Europe being low, our market is quiet.

Stock : about 9,000 bales.

## Wool :

A good many sales at around Pts. 62.50-67.50 per oke, including:

800 bales Karahissar wool at Pts. 65-67.50 per oke.

100 bales Sivas and Ak-Sheir wool at Pts. 64 the oke.

160 bales Angora wool at 63.50-65 the oke.

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## Turkish Aims

As announced in the daily press, the Turkish form of government has been definitely fixed by a vote of the Grand National Assembly in Angora. A Turkish Republic has been proclaimed and His Excellency Mustapha Kemal Pasha, who bears the title of Ghazi or Victorious, has been elected President of the State. General Ismet Pasha is Prime Minister and Ferid Bey Minister of the Interior. The latter, in an interview given to the *Hakimieti-Millie*, explains as follows the aims of the Government:—

"It is'nt perhaps so much of our Constitution that there is properly question to day as of the means of assuring the nation's economic independence, its national and material development and its welfare.

"In a country of larger territorial extent than any in Europe except Russia we have a population of but 12 million souls. The fundamental basis of civilization is the density of population. What is to be done to increase our population during the next 24 years to 24,000,000?

"Our economic balance is entirely to our disadvantage.

"Our statistics show 75 millions of Turkish pounds worth of exportation against 120 millions of Turkish pounds worth of importation. Each year's deficit has been covered and will be covered by our earthly possessions and by loans which strangle us. This sort of business is servitude plain and simple. We must free ourselves from it.

"If our intellectuals who desire the wellbeing of the nation and the happiness of the people will devote themselves to a study of and to the satisfaction of its real needs, they will earn our eternal gratitude.

"Certain feeble spirits may continue their musings regarding our

form of government, as long as they do not prejudice the country's security. In the opposite case, we will at once apply such remedies as the public welfare may demand."

One of Ferid Bey's first measures as Minister of the Interior was to take steps to suppress brigandage in the interior.

## Electricity in Turkey

In Smyrna the Tramway Company has resumed its efforts to obtain permission to electrify its lines and to introduce electric light. In order to accomplish this task, it seeks a prolongation of its concession.

A certain Mr. Ribaut has obtained concession for electric light in Tarsus and is trying to secure a similar franchise for Mersina. He is working in conjunction with the Grammont interests in France.

Arrangements are being made by a Swiss engineer (Schurmann) for the lighting by electricity of the city of Angora, Capital of the Turkish Republic.

French, Swiss and Belgian concerns are most active along electric lines in Turkey. Brusa, Samsun and other important cities are still without electric energy.

Applications for electric concessions in Turkey (traction, light, telephones, etc.) should be addressed to the Ministry of Public Works in Angora.

Ismet Pasha, Turkey's new Prime Minister, is one of its youngest generals. He was born in Malatia and became a captain in 1906. The battle of In-Eunu first brought him prominently before the world. His success at Lausanne ensured him further fame.

The Greek exodus from Anatolia is creating new industries in Greece and its island dependencies to such an extent that what seemed a great calamity promises to prove a blessing in disguise.



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## Human Exchange

Americans are winning praise from Turks and Greeks alike for playing an old and familiar part in a new production—guide and protector in the exchange of populations between the two countries, which promises to be the largest movement for the peaceful exchange of peoples in the history of the world, involving nearly half a million souls.

The Americans are all members of the Near East Relief organisation and they are supervising the exchange at the request of the International Commission for the Exchange of Populations decided upon at the Lausanne Conference. Mr. H. C. Jaquith, of Darien, Conn., heads the committee. Other members include: Mr. James Crutcher, of Tuscaloosa, Ala.; Mr. Reed M. Davidson, of Ashland, Ky., and Mr. Thomas Hart, of Brooklyn. The American Navy is co-operating by transporting the personnel from the Greek islands to the Turkish mainland and from Black Sea ports to Constantinople.

Following the successful transfer just completed of 8,000 Moslems from Mitylene, Fethi Bey, President of the Turkish Cabinet at Angora, telegraphed to Mr. Jaquith "thanks and deep appreciation for the American humanitarian effort." The Mufti of Mitylene sent an illuminated letter to the Americans who travelled with the Moslems to Asia Minor, where they were received with great enthusiasm by the grateful Turks.

The Americans were instrumental in procuring many concessions from the Greeks for the departing Moslems. With their penchant for thoroughness and order, they caused the Governor to publish in the newspapers the rules of evacuation. Passports, Customs inspection and taxes were waived. Moslems were permitted to take with them all the livestock they could not

sell and were given free transportation from the interior to the ports of embarkation and to the ships. The Americans were there to see that the rules were carried out. They even constituted themselves into a court of arbitration for the adjustment of Moslem complaints.

The first exchange ship left Mitylene with 955 on board. When it reached Turkey, it had 956 souls, owing to the birth of a Turkish baby, who was promptly named Mustapha Kemal, 2nd, by the enterprising Yankees in honor of the Turkish national hero.

Simultaneously with the departure of the Moslems for Turkey, the Americans started the Greeks from Turkey for Greece, obtaining the same courtesies from the Turkish authorities for the Greeks as they had secured from the Greek officials for the departing Moslems.

"You Americans can do anything you want to, because everybody trusts you," a prominent Turkish official told a member of the committee.

## Standard Oil Company of New York

Mr. F. P. Crane of the Levant Department of the Standard Oil Company of New York has left Constantinople for Trieste to meet Mr. H. E. Cole, 2nd Vice President of the Standard Oil Company of New York, who recently left New York on a visit of inspection to the Near East.

The Levant Department comprises the Balkans, Greece, Turkey, Syria, etc., and will henceforth be managed by Mr. C. D. Campbell, who is on his way from Batavia, Java, to Constantinople, having been designated as successor of the late Mr. Joblin. Mr. Campbell has rendered distinguished service in the Far East.

Mr. H. C. Greene of the Levant Department of the Standard Oil Company of New York has left Constantinople for Beirut where he will be stationed for an indefinite period in charge of his company's interests in Syria and Palestine.

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## Exits to the Sea

Saloniki provides in itself one of the problems of the Balkan peninsula, and the difficulty regarding its satisfactory disposition has always arisen from the fact that, whereas it is as essential to Serbia as it is more or less superfluous to Greece, its attribution to Serbia would cut off an essential Hellenic territory from the Greek mainland. This has been brought about by the natural tendency of the Serbian race to develop agriculture and consequently establish itself on the rich lands of the interior, and a similar tendency on the part of the Hellenes to devote their energies to mercantile life and the development of their mercantile marine. This has caused them to settle primarily around the coasts of the Ægean Sea.

The present discussions really go back to 1912, when, during the Balkan War, the Greeks captured Saloniki while the Serbians occupied Monastir. The Bulgars, Greeks and Serbians alike coveted both cities, and it was Bulgaria's threats to enforce its claims that led to the Græco-Serbian alliance, the basis of which was that the Greeks and Serbians should retain Saloniki and Monastir, respectively, while the Greeks were to provide the Serbians with such facilities at the port of Saloniki as would permit its free use without let or hindrance by Serbian commerce.

The idea of a Serbian zone in Saloniki was then admitted. During the past 10 years, however, it has been found impossible to reach a really satisfactory agreement for the practical application of this idea. The fundamental difficulty has been a Hellenic fear that the Serbian demands would constitute an infringement of Greek sovereignty. The Serbs did not oppose this sovereignty, but they desired complete autonomy in the administration of the zone.

Discussion of the vexed questions entailed has been prolonged and tedious, but there is some reason to believe that the new menace from Italy has led both governments to moderate some of their claims in order to achieve a mutually satisfactory settlement. In any case, an agreement has now been reached and embodied in a series of four protocols. Serbian control over posts, telegraphs, customs and railways within the zone assures complete sovereignty, while the Captain of the Port of Saloniki becomes responsible for police duties only in the case of a crime committed therein.

Serbian wishes again are granted in respect of veterinary control—a most important question, considering the value of the Serbian cattle export. On the Greek railway between the Serbian frontier and Saloniki there will be free circulation of Serbian rolling stock and personnel; the transport of sealed wagons will be effected by Greek locomotives and personnel, and guarantees have been given against the raising of transport charges.

The customs protocol calls only for a declaration regarding the numbers and methods of packing of goods exported in transport, while the Serbs will construct their own telegraph system between Saloniki and the Serbian frontier.

In point of size the Jugoslav zone is to cover no less than 120,000 square meters of the port, instead of 22,000 meters as formerly agreed. It includes one of the existing moles capable of handling three vessels daily and equipped with an elevator and bonded warehouses of 30,000 cubic meters capacity.

Commercially speaking, Saloniki is, and must remain, pre-eminently a Serbian port, and had facilities been denied, nothing could have prevented a Serbian descent thereon at some future date. If the Hellenic Government can now bring itself, with a *beau geste*, to provide Bulgaria with adequate facilities both at Kavalla and Dedeagatch, a further step in the direction of Balkan peace will be registered.

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**Constantinople**  
**Nominal Closing Rates for**  
**Cheques on New York**  
**October, 1923.**

*Furnished*  
*by the Ionian Bank Limited*

October	Cents to the Turkish Pound		Piasters to the Dollar
1	0.59 $\frac{1}{4}$		168 $\frac{3}{4}$
2	0.59 $\frac{1}{9}$		168 —
3	0.59 $\frac{1}{8}$		169 $\frac{1}{8}$
4	0.58 $\frac{1}{8}$		172 $\frac{1}{8}$
5	0.—	Friday	
6	0.—	Holiday	
7	0.—	Sunday	
8	0.59		169 $\frac{1}{2}$
9	0.59		169 $\frac{1}{2}$
10	0.58 $\frac{7}{8}$		169 $\frac{3}{4}$
11	0.59		169 $\frac{1}{2}$
12	0.—	Friday	
13	0.59		169 $\frac{1}{2}$
14	0.—	Sunday	
15	0.58 $\frac{1}{4}$		171 $\frac{3}{4}$
16	0.58 $\frac{3}{4}$		170 $\frac{3}{4}$
17	0.58 $\frac{5}{8}$		170 $\frac{1}{2}$
18	0.58 $\frac{1}{2}$		171 —
19	0.—	Friday	
20	0.58 $\frac{5}{8}$		170 $\frac{1}{2}$
21	0.—	Sunday	
22	0.58 $\frac{1}{8}$		172 $\frac{1}{8}$
23	0.—	Holiday	
24	0.57 $\frac{1}{4}$		174 $\frac{3}{4}$
25	0.57 $\frac{1}{2}$		174 —
26	0.—	Friday	
27	0.57		175 $\frac{1}{2}$
28	0.—	Sunday	
29	0.57 $\frac{1}{2}$		174 —
30	0.57 $\frac{3}{8}$		174 $\frac{1}{4}$
31	0.—	Holiday	

Average Rate for the Month :

§ 0.58.42 to the Turkish Pound, or  
 171.17 Piasters to the Dollar.

### Oil in Egypt

The directors of Gemsah Oil Reefs, Ltd., announce that on well No. 1 being opened, which was done in the presence of a representative of the Mines Department of the Egyptian Government, after the lapse of the prescribed period for the setting of the cement plug, it flowed, and has continued to do so daily during the

period it is allowed to remain open to relieve the pressure. According to *The Near East*, the oil, samples of which have now been received in London, is of a high grade, with an excellent petrol content. A representative of the company is on his way to the property to arrange for the immediate installation of a pumping plant, and to take the necessary steps to secure the definite lease of the selected ground from the Egyptian Government, provided for under the terms of the prospecting licence. In view of the success that has attended the company's efforts, preparations are now being made for the sinking of a second well, which the directors are confident will be carried down to the oil horizon in very much less time than No. 1.

### Egyptian Harbors

A big scheme of development for Egyptian harbors has been decided upon and a first credit of £ E 200,000 has been opened for the Ministry of Communications to start on the work. This sum will be absorbed by the construction of better facilities for handling oils and inflammable stores at Alexandria and Suez. It is expected that the total sum to be spent will be at least £ E 2,000,000, a considerable part of which will go to equip Egypt's ports with up-to-date tackle for loading and discharging of cargo vessels. The absence of such machinery involves much wasted time for shipping using the ports.

It is also proposed to deepen Alexandria Harbor considerably, to make it possible for the biggest vessels afloat to come alongside to the quays instead of, as now happens when any ship of more than 20,000 tons visits Alexandria, lying in the outer harbor and disembarking her passengers by means of lighters.

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Société de Publicité, Hoffer, Samanon & Houli, Kahreman Zadeh Han, Stamboul.

**Agricultural Implements & Machinery**

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;  
 Stamboul Boîte Postale No. 468.

Levant Iron & Machinery Co., Ltd. 142-6 Grand'rue Mahmoudié, Galata.

Nowill, Sidney, & Co., Importers, Kevork Bey Han, Galata.

Soussa, Ibrahim, & Co., Imp., Edhern Bey Han No 7 & 8, 15 Rue Mertebani, Galata.

**Alcohol**

Eustathopoulos, Nap. & Son, rue Kara Moustafa, Ali Ekber Han, Galata.

Phouphas, Triandaphyllos M., Yeni Han, No. 8-9, Fermentedjiler, Galata

**Amber and Raw Ivory**

Cornfield & Goldstein, Imp., 37 Topalian Han, Stamboul.

**Antiquities**

Haïm, S., Musée Oriental, rue Kabristan 14, Péra.

Sadullah, Levy & Mandil, Exprs., Mahmoud Pasha, Stamboul.

**Attorneys-at-Law**

Barsamian Dieran, 65 Bahtiar Han, Rue Voïvoda, Galata.

Gulmezian, L., Merkez Rihtim Han, Galata.

**Automobiles**

American Foreign Trade Corporation. American Garage, Pangalti.

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;  
 Stamboul Boîte Postale No. 468.

Fransès, Salvator, Tchalian Han, No. 7, Rue Kurekdjilar, Galata.

Hatschadourian, Jeghia, 41 Katirdjioglou Han, Stamboul.

(1) The present list includes the Constantinople offices of members of the American Section.

**Banks and Bankers**

American Express Co., Nichastadjian Han, Rue Voivoda, Galata  
 Assayas & Co., Jossifidi Han, Stamboul.  
 Athanassiades, Bodossaki, Hovaghimian Han 2, Galata.  
 Banca Commerciale Italiana, Palazzo Karakeuy, Galata.  
 Banca Marmorosch, Blank & Co., Agopian Han, Galata.  
 Banque d'Athènes, Minerva Han, Galata.  
 Banque Hollandaise pour la Méditerranée, Rue Voivoda, Galata.  
 Banque Impériale Ottomane, Rue Voivoda, Galata.  
 Banque de Salonique, Rue Voivoda, Galata.  
 Eliasco, C., Fils; Havouzlou Han 4, Sultan Hamam, Stamboul  
 Fotiadi, Alexandre D., 21 bis Findjandjilar, Stamboul.  
 Ionian Bank Limited, Yildiz Han, Galata.  
 Mitrani, Semtov, Banker, Sigorta Han, Galata.

**Boots and Shoes**

Cornfield & Goldstein, Imp., 37 Topalian Han, Stamboul.  
 Elkiatib, Abbas, Imp., Elkiatib Han, Stamboul.

**Butter**

Pantsalis, A., & Fils; Zindan Kapou 4, Stamboul.

**Cameras and Photographic Supplies**

C. Aura & M. Caloumenos (Photo Sport), 320 and 394 Grand'rue de Péra.  
 Kodak, Ltd., Place du Tunnel, Péra.  
 Stock & Mountain, Phillipidès Han, Stamboul.

**Carpentry**

Psalty, Geo. J., Rue Cabristan, Péra.

**Carpets and Rugs**

Gulbenkian Bros. & Co., Exp. Gulbenkian Han, Stamboul.  
 Haïm, S., Musée Oriental, rue Kabristan 14, Péra.  
 Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pasha, Stamboul.  
 Mazlumian Frères, Exprs., Biraderler Han, Stamboul.  
 Merica, Th., Exp., Taptas Han, Galata.  
 Oriental Carpet Manufacturers, Exporters, Midhat Pasha Han, Sirkedii, Stamboul.  
 Roditi, A., Exporter, Turkia Han 9/10, Stamboul.  
 Sadullah, Levy & Mandil, Exprs., Mahmoud Pacha, Stamboul.  
 Yoanidès, Spiro P., Maison Louvre, Grand'rue de Péra.

**Charterers**

Lupovitz, Jacob, Voivoda Han, Rue Voivoda, Galata.



**Cinematograph Films.**

C. Aura & M. Caloumenos (Photo Sport), 320 and 394 Grand'rue de Péra.

Phouphas, Triandaphyllos M., Yéni Han, Fermentedjiler, Galata.

**Coal**

Foscolo, Mango & Co., Ltd., Imp., Hovaghimian Han, Galata.

"Intercontinentale", Seir Séfain Han, Galata

Manuelides, M. G. A., Bros, 19-20, Cité Française, Galata

Müller, Wm. H., & Cie, Merkez Richtim Han, Galata.

Rizopoulos, C. P. & D. G. Araboglou, 46 Rue des Quais, Galata.

Tagaris, T. P., Merkez Richtim Han, Galata.

Zia, M. K., 51 Avenue de la Sublime Porte, Stamboul

**Commission Agents.—See also General Importers and Exporters**

Assayas & Co., Iossifidis Han, Stamboul.

Athanassiades, Bodossaki, Hovaghimian Han 2, Galata.

Balekdjian Brothers, Kutchuk Turkia Han, Stamboul.

Beruhel, Jacques, Bassiret Han, rue Achir Effendi, Stamboul.

Bolonaki, J. Brothers, & Co., Omer Abed Han, Nos. 2-3, Galata.

Bostandjoglou, A. & Co., 46-47 Ménaché Kanza Han, Stamboul.

Cornfield & Goldstein, 37 Topalian Han, Stamboul.

Danon & Semack, Medina Han, Hassirdjiler, Stamboul.

Dielmann, G., Messadet Han 12, Stamboul.

Galani, John A., Merkez Richtim Han, Galata.

Giraud, O., Hudavendighiar Han, Galata.

Hänni, E., Matheo Han 21, Tarakdjilar, Stamboul

Karnig Agop, Fils de, Aslan Han, Galata.

La Fontaine, Edward, & Sons; Allalemdji Han, Stamboul.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.

Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.

Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.

Phouphas, Triandaphyllos M., Yeni Han 8-9, Fermentedjiler, Galata.

Pervanides C., & L. Hazapis, Haviar Han 91, Galata.

Soussa, Ibrahim, & Co., Edhern Bey Han No. 7 & 8, 15 Rue Mértébani, Galata.

Varterian, Nazareth; Kaissari Han 20, Stamboul.

Vesco, G. & G., Moumhané, Galata

Zellich, Henri, & Co., 21 Rue Mahmoudié, Galata.

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American Company for International Commerce, Chamli Han, 33-34, Stamboul.

**Cotton Goods**

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 American Company for International Commerce, Chamli Han, 33-34, Stamboul.  
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 Eustathopoulos, Nap. & Son, rue Kara Moustafa, Ali Ekber Han, Galata.  
 Faraggi, Léon, Bouyouk Kenadjian Han 1-8, Baghtché Capou, Stamboul.  
 Fotiadi, Alexandre D., Rue Karakeuy, Galata.  
 Fransès, Salvator, Tchalian Han, Rue Kurekdjilar, Galata.  
 Hänni, E., Imp., Matheo Han 21, Stamboul.  
 Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul.  
 Kahn Frères, Importers, Astartjian Han, Stamboul.  
 Lebet Frères & Cie., Imp. Basmadjian Han, Stamboul.  
 Mouradian, Kevork, Importer, Katirdjioglou Han, Stamboul.  
 Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.  
 Nederlandsche Orient Handelsmaatschappy, Messadet Han, Stamboul.  
 Ojalvo, Vital, & Co., Xanthopoulos Han, Stamboul.  
 Sarantis Bros., Abid Han Galata.  
 Taranto, Nissim; Kenadjian Han, Stamboul.  
 Toledo & Behar, Omer Abed Han, 3rd floor, Galata.

**Cotton Seed Oil**

- Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.  
 Cariciopoulos, Marc C., Imp., Minerva Han, Galata.  
 Constantinidès, Théologos, Ladoscala 6, Stamboul.  
 Danon & Semack, Imp., Medina Han, Stamboul.  
 Doptoglou Bros., 2 Zindan Capou, Stamboul.  
 Hirzel, R. & O., Importers, Buyuk Yeni Han, Stamboul.  
 Lebet Frères & Cie., Import., Basmadjian Han, Stamboul.  
 Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.  
 Nederlandsche Orient Handelsmaatschappy, Messadet Han, Stamboul.  
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 Tasartez, Henri, Importer, Botton Han, Tahta Kalé, Stamboul.

**Cotton Yarn**

- Hänni, E., Importer, Matheo Han 21, Stamboul.  
 Mouradian, Kevork, Importer, Stamboul.

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**Engineers, Electrical**

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**Exchange.**

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**Flour**

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American Company for International Commerce, Chamli Han 33-34, Stamboul.

Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul

Barcoulis, S., Imp., Minerva Han, Galata.

Bolonaki, J. Brothers, & Co., Omer Abed Han, Nos. 2-3, Galata.

Bostandjoglou, A., & Co., 46-47 Ménaché Kanza Han, Stamboul.

Cariciopoulo, Marc C., Importer, Minerva Han, Galata.

Demetrius, John Ch., Macry Han, Rue Voivoda No. 2, Galata.

Eustathopoulo, Nap. & Son, rue Kara Moustafa, Ali Ekber Han, Galata.

Fransès, Salvator, Tchalian Han, Rue Kurekdjiler, Galata.

Komvopoulo, M. B. & Co., 12 Omer Abid Han, and 22 Caviar Han, Galata.

Lambrinides, J., & Co., Imp., agts. Washburn-Crosby, Omer Abid Han, Galata

Margaritoff, Demetri M., Arnopoulo Han, Stamboul.

Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.

Nederlandsche Orient Handelsmaatschappy, Messadet Han, Stamboul.

Sarantis Frères, Imp., Abid Han, Galata.

Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

The Swedish Oriental Trading Co., Ménaché Kanza Bêda Han, Stamboul.

Vesco, G. & G., Imp., Eski Sharab Iskelessi, 11-13, Galata.

### Forwarders

American Express Co., Nichastadjian Han, Galata  
 Export Transportation Co., Cité Française, Galata  
 Sindicato Orientale Italiano, Pinto Han, Stamboul.

### Fountain Pens

Kroubalkian, K., Importers, Sole Agent for Turkey, Conklin Pen Co. of New York;  
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 Pervanides C., & L. Hazapis, Haviar Han, 91, Galata.

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 Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul  
 Stamboul Boîte Postale No. 468.  
 Mizrahi, Oscar, Exporter, Djedid Han, Tahta Kalé, Stamboul.

### Furniture

Kroubalkian, K., Importer, Grand Tunnel Han, Galata.  
 Psalty, Geo. J., Mfr. & Importer, Rue Cabristan, Péra.

### General Importers and Exporters

Abazoglou, Jean; Abid Han 30, Galata.  
 Ambarian, Nicholas, Sanassar Han, Stamboul.  
 American Foreign Trade Corporation, American Garage, Pangalti.  
 Anthonelides, E. G., 23 Haviar Han, Galata.  
 Assayas & Co., Yossifidis Han No. 2, Stamboul.  
 Athanassiades, Bodossaki, Hovaghimian Han 2, Galata.  
 Balekdjian, Brothers, Kutchuk Turkia Han, Stamboul.  
 Barcoulis, S., Minerva Han, Galata.  
 Beruhel, Jacques, Bassiret Han, Stamboul.  
 Bostandjoglou, A. & Co., 46-47 Ménaché Kanza Han, Stamboul.  
 Camhi, Raphael & Fils, Boyadji Han, Stamboul  
 Camhi, Vitalis R., Boyadji Han, Stamboul  
 Chasseaud, F. W., Agopian Han, Galata.  
 Cornfield & Goldstein, 37 Topalian Han, Stamboul.  
 Cosmetto, A., & Co., Omer Abid Han 10/13, Galata  
 Crassopoulos, Basile C., 11 Rue Smyrne, Emin Eunu, Stamboul.  
 Danon et Semack, Medina Han, Hassirdjiler, Stamboul.  
 Dielmann, G., Messadet Han Stamboul.  
 Demetrius, John Ch., Macry Han, Rue Voivoda 2, Galata.  
 Doptoglou Bros., 2 Zindan Capou, Stamboul.  
 Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul,  
 Stamboul Boîte Postale No. 468.  
 Fransès, Salvator, Tchalian Han, Rue Kurekdjiler, Galata.  
 Fringhian, Meg., Messadet Han, Stamboul.  
 Galani, John A., Merkez Richtim Han, Galata.  
 Hänni, E., Matheo Han 21, Stamboul.  
 Hirzel, R. & O., Buyuk Yeni Han 31, Stamboul.

Khan Frères, Astartjian Han, Stamboul.  
 Karnig Agop, Fils de, Aslan Han, Galata.  
 Komvopoulo, M. B. & Co., 21 Omer Abed Han, and 22 Haviar Han, Galata.  
 Kroubalkian, K., Grand Tunnel Han, Galata.  
 Lambrinides, J., & Co., 20 Omer Abid Han, Galata.  
 Lebet Frères & Cie., Basmadjian Han, Stamboul.  
 Levy, M., & Co., Emin Bey Han 9, Stamboul.  
 Margaritoff, Demetri, M., Arnopoulo Han, Samboul.  
 Merica, Th. N., Taptas Han, Galata.  
 Mizrahi, Oscar, Djedid Han, Stamboul.  
 Müller, Wm. H. & Co., Merkez Richtim Han, Galata.  
 Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.  
 Nederlandsche Orient Handelsmaatschappy, Messadet Han, Stamboul.  
 Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.  
 Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.

Phouphas, Triandaphyllos M., Yéni Han, Galata.  
 Ridley, Rowell & C., 47 Union Han, Galata.  
 Roditi, A., Turkia Han 9/10, Stamboul.  
 Sachinis C., & Fils, Couteaux Han, Galata.  
 Saraslanoglou & Prodomides, Nev Chehir Han, No. 7, Stamboul.  
 Schemtob, Fils de A., Tchalian Han, Galata.  
 Sindicato Orientale Italiano, Pinto Han, Stamboul.  
 Stock & Mountain, Philippidès Han, Stamboul.  
 The Swedish Oriental Trading Co., Ménaché Kanzah Béda Han, Stamboul.  
 Toledo & Béhar, Omer Abed Han, 3rd floor, Galata.  
 Tubini, Bernard, 47-50 Union Han, Galata.  
 Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

#### Glucose

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

#### Government Contractors

Fresco, Fils d'Aslan, Iktissad Han, 1-5, Galata.  
 Fringhian, Meg., Messadet Han, Stamboul.

#### Grain & Cereals

Abazoglou, Jean, Exporters, Abid Han 30, Galata.  
 Balekdjian Brothers, Exp., Kütchük Turkia Han, Stamboul.  
 Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;  
 Stamboul Boîte Postale No. 468.  
 Margaritoff, Demetre M. Exp., Arnopoulo Han, Stamboul.  
 Müller Wm. H., & Co., Merkez Richtim Han, Galata.  
 Toledo & Béhar, Omer Abed Han, 3rd floor, Galata.  
 Whittall, J. W., & Co., Ltd., Exp., Sanassar Han, Stamboul.

#### Groceries

Economic Cooperative Society, Ltd. Galata.  
 Harty's Stores, Importers, 27 Tepé Bachi, Péra.

#### Gum Tragacanth

Edwards & Sons, (Near East) Ltd., Gulbenkian Han, Stamboul.  
 Gulbenkian Bros. & Co., Exporters, Turkia Han, Rue Kutubhané, Stamboul;  
 Stamboul Boîte Postale No. 468.  
 Hirzel, R. & O., Exps., Buyuk Yeni Han 31, Stamboul.

**Guts (Sausage Casings)**

Arsen, A. G. & Co., Exp., Allalemdji Han, Stamboul.

**Hardware and Tools**

Cambi, Raphael, & Fils, Boyadji Han, Stamboul.

Cariciopoulo, Marc C., Importer, Minerva Han, Galata.

Economic Cooperative Society, Ltd., Galata.

Danon & Semack, Importer, Medina Han, Stamboul.

Hirzel, R. & O. Imp., Buyuk Yeni Han, Stamboul.

Levant Iron & Machinery Co., Ltd., 142/146 Rue Mahmoudieh, Galata.

Merica, Th. N., Imp., Taptas Han, Galata.

Nowill, Sidney, & Co. Imps., Kevork Bey Han, Galata.

**House Furnishings**

Franco, Lazzaro, & Fils, Importers, Findjandjiler, Stamboul.

Yoannidès, Spiro, P., Maison Louvre, Pera

**Household Utensils**

Yoannides, Spiro, P., Maison Louvre, Pera

**Importers (General)**

Amar, S., & Co., Validé Sultan Han, Stamboul.

Cambi, Vitalis R., Boyadji Han, Stamboul.

Cariciopoulo, Marc, C., Minerva Han, Galata.

Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.

Dielman, G., Messadet Han, Stamboul.

Hānni, E., Matheo Han 21, Stamboul.

“Intercontinentale”, Seir Sefain Han, Galata.

Karnig Agop, Fils de ; Aslan Han, Galata.

Lebet Frères & Co., Basmadjian Han, Stamboul

Mill, Ernest H., Arslan Han, Galata.

Mizrahi, Oscar, 29 Djedid Han, Stamboul.

Rouso & Danon, Kendros Han, Stamboul.

**Insurance Agents**

Algranti, Moreno, Yeni Han, Sirkedji, Stamboul.

Athanassiades, Bodossaki; Hovaghimian Han, Galata.

Balekdjian Brothers, Turkia Han, Stamboul.

Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul.

Compte-Calix & Saverio, G. J., «La Foncière», Galata.

Cosmetto, A., & Co. Omer Abed Han 10/13, Galata.

Galani, John A., Merkez Richtim Han, Galata.

Guerrini, Ugo E., Mgr. Am. Foreign Insurance Assn., Yildiz Han, Galata.

La Fontaine, Edward, & Sons, Allalemdji Han, Stamboul.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.  
 Phouphas, Triandaphyllos M., Yeni Han, No. 8-9, Fermedejiler, Galata.  
 Pervanides, C., & L, Hazapis, Haviar Han 91, Galata.  
 Saraslanoglou & Prodomides, Nev Chehir Han No. 7, Stamboul.  
 Soussa, Ibrahim, & Cie., Edhern Bey Han. No.7 & 8, 55 Rue Mertébani, Galata.  
 Tagaris, T. P., Merkez Richtim Han, Galata

### Iron & Steel

Levant Iron & Machinery Co., Ltd., Grand'Rue Mahmoudié, Galata  
 Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.  
 Nemli Zadeh Frères, Nemli Zadeh Han, Sirkedji, Stamboul.  
 Roditi, A., Importers & Exporters, Turkia Han, Stamboul.

### Laces and Embroideries.

Sadullah, Levy & Mandil, Exporters, Mahmoud Pacha, Stamboul.

### Leather

American Foreign Trade Corporation, American Garage, Pangalti.  
 Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul.  
 Elkiatib, Abbas, Imp., Elkiatib Han, Stamboul.  
 Faraggi, Léon, Buyuk Kenadjian Han 1-8, Bagtché Capou, Stamboul.  
 Lebet Frères & Co. Importers, Basmadjian Han, Stamboul.  
 Mattheosian, Vahan H., Imp., Am. Bible House, Stamboul.  
 Paroussiadis, C., & Co., Rue de la Douane, Ada Han No. 12, Galata.  
 Rouso & Dauon, Importers, Phaliron Han, Galata.  
 Sarantis Frères, Importers, Abid Han, Galata.  
 Société Générale de Commerce. Importers. Rue Hassirdjilar, No. 12, Stamboul.  
 Zeis, Anastasse J., Alexiadi Han 2-6, Galata.

### Leather and Leather Goods

Danon & Semack, Importers, Medina Han, Stamboul.

### Linoleum and Oil Cloth

Franco, Lazzaro, & Fils. Importers, Findjandjiler, Stamboul  
 Yoannidès, Spiro P., Maison Louvre, Grande rue de Péra.

### Lloyds Agents

Whittall, J. W., & Co. Ltd., Sanassar Han, Stamboul.

### Lumber

Psalty, George J., Importer, Rue Kabristan, Péra.  
 Mandil, Harry R., Tchupluk, Stamboul.

**Machinery**

Fringhian, Meg., Importer, Messadet Han, Stamboul.  
 Tubini, Bernard, 47-50 Union Han, Galata.

**Manufacturers Agent**

Tchilingnirian, S., 2, 3, 4 Regie Han, Stamboul.

**Matches**

Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

**Merchants (General)**

Abazoglou, Jean, Abid Han 30, Galata.  
 Camhi, Vitalis R., Boyadji Han, Stamboul.  
 Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.  
 Compte-Calix, J., & Saverio, J. G., 7 Rue Tchinar, Galata.  
 Galani, John A., Merkez Richtim Han, Galata.  
 Harty's Stores, 27 Tepé Bachi, Pera.  
 Rizopoulos, C. P., & D. G. Araboglou, 46 Rue des Quais, Galata.  
 Sindicato Orientale Italiano, Pinto Han, Stamboul.  
 Varterian, Nazareth, Kaissari Han 20, Stamboul.

**Metals (Tin, Zinc, etc.)**

Kahn Frères, Importers, Astartjian Han, Stamboul.  
 Lebet Frères & Co., Importers, Basmadjian Han, Stamboul.

**Meerschaum**

Karnig Hagop, Fils de ; Aslan Han, Galata.

**Minerals**

Gulmezian, L., Merkez Richtim Han, Galata.  
 Müller, Wm. H., & Co., Merkez Richtim Han, Galata.

**Mohair (see Wool)****Naval Supplies**

Zia, M. K., 51 Avenue de la Sublime Porte, Stamboul.

**Nuts and Seeds**

Balekdjian Brothers, Kutchuk Turkia Han, Stamboul.  
 Stock & Mountain, Exp., Philippidès Han, Stamboul.

**Office Supplies**

Hornstein, A., rue Tekke, Pera.

**Oils (Lubricating etc.)**

Cornfield & Goldstein, Imp., 37 Topalian Han, Stamboul.  
 Standard Oil Company of New York; Merkez Richtim Han, Galata.  
 Tasartez, Henri, Impr., Botton Han, Tahta Kalé, Stamboul.  
 Vacuum Oil Co., Tchিনি Richtim Han, Galata.



**Oleo Oil**

- American Company for International Commerce, Chamli Han, 33-34, Stamboul.  
 Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.  
 Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul.  
 Cariciopoulo, Marc C., Importer, Minerva Han, Galata.  
 Constantinides, Theologos; Ladoscala 6, Stamboul.  
 Demetrius, John Ch., Macry Han, Rue Voivoda 2, Galata  
 Doptoglou Bros, 2 Zindan Capou, Stamboul.  
 Hirzel, R. & O., Importers, Buyuk Yeni Han, Stamboul.  
 Pantsalis, A., & Fils, Zindan Kapou 4, Stamboul.  
 Rousso & Danon, Imp., Kendros Han, Stamboul.  
 Sarantis Frères, Importers, Abid Han, Galata.  
 Saraslanoglou & Prodromides, Nev Chehir Han 7, Stamboul.

**Olives and Olive Oil**

- Constantinides, Theologos; Ladoscala 6, Stamboul.

**Opium**

- Abazoglou, Jean; Exp., Abid Han 30, Galata.  
 Ambarian, Nicholas; Sanassar Han, Stamboul.  
 Balekdjian Brothers, Exp., Kutchuk Turkia Han, Stamboul.  
 Cosmetto, A., & Co., Exporters, Omer Abid Han, Galata.  
 Gulbenkian Bros., & Co., Exporters, Gulbenkian Han, Stamboul.  
 Hirzel, R. & O., Exporters Buyuk Yeni Han 31, Stamboul.  
 Kahn Frères, Exporters, Astartjian Han, Stamboul.  
 Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.  
 Merica, Th., Exp., Taptas Han, Galata.  
 Nemli Zadé Djemal, Exporters, Nemli Zadé Han, Sirkedji, Stamboul.  
 Taranto, Nissim; Kenadjian Han, Stamboul.  
 Varterian, Nazareth; Kaissari Han 20, Stamboul.

**Oriental Rugs & Carpets (See Carpets)****Otto of Roses**

- Hirzel, R. & O., Exp., Buyuk Yeni Han 31, Stamboul,

**Paper**

- Société Anon. de Papeterie etd'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata.  
 Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

**Persian Prints**

- Toumadjan, T., & Co., 13 Beyuk Yeni Han, Chakmakdjilar, Stamboul.

**Petroleum**

- Fringhian, Meg., Importer, Messadet Han, Stamboul.  
 Mizrahi, Oscar. Importers, Djedid Han, Tahta Kaleh, Stamboul.  
 Standard Oil Co. of New York Importers, Merkez Richtim Han, Galata.

**Photographic Supplies (See Cameras)****Physicians and Dentists**

- Barton, Dr. P. H., 74 Grand' rue de Péra.  
 Hoover, Dr. Alden, R., American Hospital, Stamboul.

### Printers and Bookbinders Material and Machinery

Matteossian, Vahan A., Am. Bible House, Stamboul.  
 Soc. An. de Papeterie et d'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata.  
 Zellich, Henri & Co., Galata, Rue Mahmoudié 21, Galata.  
 Zellitch Frères, Rue Yazidji, Péra.

### Printing Paper

Hirzel, R. & O. Importers, Buyuk Yeni Han, Stamboul.  
 Matteosian, V. H., Imp., American Bible House, Stamboul.  
 Sarantis Frères, Importers, Abed Han, Galata.  
 Soc. An. de Papeterie et d'Imprimerie, Imp. Anciens Etabl. Fratelli Haim, Galata  
 Zellich, Henri & Co. Im. Galata, Rue Mahmoudié 21, Galata  
 Zellitch Frères, Rue Yazidji, Péra.

### Publishers

Société Anon. de Papeterie et d'Imprimerie, Anciens Etabl. Fratelli Haïm, Galata

### Raw Materials

Faraggi, Léon, Exporter, Bouyouk Kenadjian Han 1-8 Bagtché Capou, Stamboul.

### Rice (see Sugar)

### Sheep Casings

William A. Varelas, Agent of F. A. Hart & Company, Chicago. Importers-Exporters. Kutchuk Kenadjian Han, No. 28, Stamboul.

### Ship Chandlers

Dabcovich & Co. Eski Lloyd Han, Galata  
 Zia, M. K., 51 Avenue de la Sublime Porte, Stamboul.

### Shipping & Shipping Agents

Algranti, Moreno, Yeni Han, Sirkedji, Stamboul.  
 Arachtingi, René, Merkez Richtim Han, Galata.  
 Athanassiades, Bodossaki; Hovaghimian Han, Galata.  
 Brazzafolli, D., (Lloyd Triestino), Moumhané, Galata.  
 Curmusi, Theo. N. (Achaia), Tchিনি Richtim Han, Galata.  
 Dabcovich & Co., Eski Lloyd Han, Galata  
 Eustathopoulo, Nap. & Son, rue Kara Moustafa, Ali Ekber Han, Galata,  
 Foscolo, Mango & Co., Ltd., Hovaghimian Han, Galata.  
 Galani, John A., Merkez Richtim Han, Galata.  
 "Intercontinentale", Seir Sefain Han, Galata.  
 La Fontaine, Edward, & Sons; Allalemdji Han, Stamboul.  
 Lupovitz, Jacob, Rue Voïvoda, Voïvoda Han, Galata.  
 Manuelides, G. A., Bros. 19-20 Cité Française, Galata.  
 Modiano, Bourla, Sarfatti & Cie., Messrurié Han, Kara-Moustapha, Galata.  
 Müller, Wm. H., & Co., Merkez Richtim Han Galata.  
 Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.  
 Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.  
 Rizopoulos, C. P., & D. G. Arabaglou, Rue des Quais, No. 46, Galata.

Rouso & Danon, Phaliron Han, Galata.  
 Tagaris, T. P., Merkez Richtim Han, Galata  
 Vesco, G. & G., Eski-Sharab Iskellessi, 113, Galata.  
 Vuccino C. & G., Cité Française, Galata.  
 Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

**Silk Goods**

Hänni, E. Exporters, Matheo Han, Stamboul.  
 Hatschadourian, Jeghia, 41, Katirdjioglou Han, Stamboul  
 Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pacha, Stamboul.

**Silk - Raw**

Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul

**Skins, Hides and Furs**

Arsen, A. G., & Co., Exporters, Midhat Pasha Han, Stamboul.  
 Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;  
 Stamboul Boîte Postale No. 468.  
 Essefian, Parsegh, Achir Effendi Han, Stamboul.  
 Fresco, Fils d'Aslan, Exporters, Iktissat Han, Galata.  
 Sarfati, S. Joseph, Exporter, Germania Han, Stamboul.  
 Tripo, C. N., & Fils, Exp., 11 rue de la Quarantaine, Galata.  
 Zeis, Anastasse J., Alexiadi Han 2-6, Galata.

**Slippers-Turkish**

Toumadjan, T., & Co., 13 Beyuk Yeni Han, Chakmakdjilar, Stamboul.

**Soap**

American Foreign Trade Corporation, American Garage, Pangalti.

**Starch**

American Company for International Commerce, Chamli Han, 33-34, Stamboul.  
 Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.  
 Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

**Stationery**

Hornstein, A., rue Tekke, Pera.  
 Kroubalkian, K., Imp., Grand Tunnel Han, Galata.  
 Matteosian, V. H., Import., American Bible House, Stamboul.  
 Soc. An. de Papeterie et d'Imprimerie. Anciens Etabl. Fratelli Haïm, Galata.  
 Zellich, Henri, & Co. Imp., 21 Rue Mahmoudieh, Galata  
 Zellitch Frères, Rue Mahmoudieh, Galata.

**Sugar, Coffee and Rice**

American Company for International Commerce, Chamli Han, 33-34, Stamboul.  
 Bostandjoglou, A., & Co., 46-47, Ménaché Kanza Han, Stamboul.  
 Crassopoulos, Basile C., 11 Rue Smyrne, Emin Eunu, Stamboul  
 Faraggi, Léon, Bouyuk Kenadjian Han 1-8, Baghtché Capou, Stamboul.  
 Eustathopoulo, Nap., & Son, rue Kara Moustafa, Ali Ekber Han, Galata.  
 Fransès, Salvator; Tchalian Han 7, Rue Kurekdjiler, Galata.  
 Fringhian, Meg., Imp., Messadet Han, Stamboul.  
 Kevendjoglou Frères, 33 Tutun Gumruk, Stamboul.  
 Nederlandsche Orient Handelsmaatschappy, Messadet Han, Stamboul,  
 Saraslanoglou & Prodomides, Nev Chehir Han 7. Stamboul.

Paroussiadis, C., & Co., Rue de la Douane, Ada Han 12, Galata.  
 Phouphas, Triandaphyllos M, Yeni Han 8-9, Fermentedjiler, Galata.  
 Schemtob, Fils d'Abraham, Tchalian Han, Galata.  
 Société Générale de Commerce, Importers, Rue Hassirdjilar, No. 12, Stamboul.

### Surveyors

Psychakis, M., 6 Anadol Han, Stamboul.

### Tanning

Tripot, C. N., & Fils, 11 rue de la Quarantaine, Galata.

### Textiles

Faraggi, Léon, Bouyouk Kenadjian Han, Bagtehé Capou, Stamboul.

### Tobacco

Abazoglou, Jean, Exporter, Abed Han 30, Galata.  
 Balekdjian Brothers, Exporter, Kutchuk Turkia Han, Stamboul.  
 Foscolo, Mango & Co., Ltd., Exporters, Hovaghimian Han, Galata.  
 Galani, John A., Merkez Richtim Han, Galata.  
 Gary Tobacco Co., Inc., Merkez Richtim Han, Galata.  
 Levy, M., & Co., Exp., Emin Bey Han 9, Stamboul.  
 Margaritoff, Demetre M., Exporter, Aınopoulo Han, Stamboul.  
 Mizrahi, Oscar, Exporter, Djedid Han, Tahta Kalé, Stamboul.  
 Nemli Zadé Djemal, Exporter, Nemli Zadé Han, Sirkedji, Stamboul.  
 Schemtob, Fils d'Abraham, Tchalian Han, Kurekdjiler, Galata.

### Tourist Agency

American Express Co., Nichastadjian Han, Rue Voivoda, Galata.

### Typewriters and Supplies

Hornstein, A., rue Tekke, Pera.  
 Krouballkian, K., Sole Agent & Depositor for Turkey, «Royal» and «Corona»  
 Typewriters and Globe-Wernicke Products, Buyuk Tunnel Han, Galata.  
 Soc. An. de Papeterie et d'Imprimerie, Imp., Anciens Etabl. Fratelli Haïm, Galata

### Wines and Liquors

Economic Cooperative Society, Ltd., Rue Voivoda, Galata.  
 Phouphas, Triandaphyllos M., Yeni Han, Galata.  
 Sadullah, Levy & Mandil, Importers, Mahmoud Pacha, Stamboul.

### Wool and Mohair

Arsen, A. G., & Co., Exp., Midhat Pacha Han, Stamboul.  
 Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul ;  
 Stamboul Boîte Postale No. 468.  
 Fresco, Fils d'Aslan, Exporters. Iktissat Han, Galata.  
 Gulbenkian Bros. & Co., Exporters, Gulbenkian Han, Galata.  
 Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul.  
 Khan Erères, Exp., Astartjian Han, Stamboul.  
 Levy, M., & Co., Exporters, Emin Bey Han, Stamboul.  
 Roditi, A., Exporters, Turkia Han, Stamboul.  
 Stock & Mountain, Philippidès Han, Stamboul.  
 Taranto, Nissim, Kenadjian Han, Stamboul.

### Woolen Goods

Fotiadi, Alexandre D., 21 bis, Findjandjiler, Stamboul.

## Individual Members.

Blattner Andrew, 3-4, Bosphorus Han, Kara Moustafa Street, Galata.  
 Chester, Arthur T., 22 rue Agha Hamam, Pera.  
 Crane, F. P., Standard Oil Co. of New York, Merkez Richtim Han, Galata.  
 Damon, Theron J., Yildiz Han, Galata.  
 Davis, C. Claflin, American Red Cross, Pera.  
 Fowle, Luther R., American Bible House, Stamboul.  
 Gates, C. F., D. D., LL.D., President, Robert College, Roumeli Hissar.  
 Gillespie, J. E., American Embassy, Pera.  
 Goodsell, Rev. F.F., American Missions, American Bible House, Stamboul.  
 Gulmezian, L., Legal Adviser, c/o Standard Oil Co. of New York, Galata.  
 Gunkel, Oscar; Merkez Richtim Han, Galata.  
 Heizer, Oscar S., American Consular Service, Pera.  
 Heck, Lewis, Manager, Edgar B. Howard, Import-Export, Demir Capou Djad.,  
 37-39, Stamboul.  
 Hoover, Alden R., American Hospital, Stamboul.  
 Huntington, Geo. H., Professor, Robert College, Roumeli Hissar.  
 Jaquith, H. C., Director, Near East Relief, Ortakeuy.  
 Kyfioti, John, Manager of the Maison Psalty, Furniture House & Factory, Pera.  
 Knapp, J. H., c/o Near East Relief, Ortakeuy.  
 Leavitt, Arthur H., care G. & A. Baker Ltd., Stamboul.  
 Mandil, Harry R., Tchupluk, Stamboul.  
 Mizzi, Dr. Lewis F., 11 St. Pierre Han, Galata.  
 Peet, W. W., American Bible House, Stamboul.  
 Ravndal, G. Bie, American Consular Service, Pera.  
 Snowden, Dr. Albert A., Standard Oil Company of New York, Galata.  
 Stevens, Elbert C., Executive Secretary, Y.M.C.A., Stamboul.  
 Tchertchian, V. D., 60 Mehmed Ali Pasha Han, Galata.  
 Tompkins, V. D., Standard Oil Co. of New York, Merkez Richtim Han, Galata.  
 Vuccino, C., Cité Française, Galata.  
 Vuccino, G., Cité Française, Galata.  
 Weisz, Felix, Manager, Back and Manson, Palazzo Karakeuy, Galata.  
 White, Dr. George E., c/o Near East Relief, Ortakeuy.

## LIFE MEMBERS.

G. BIE RAVNDAL\*,  
 American Consular Service, Constantinople.

CHARLES R. CRANE

70 Fifth Ave., New York

CLEVELAND H. DODGE,

Phelps, Dodge Co., 99 John Str., New York.

JAMES A. FARRELL,

United States Steel Corporation, 71 Broadway, New York.

ARTHUR B. FARQUHAR,

A. B. Farquhar Company, 44 Whitehall, New York.

H. E. HUXLEY,

United States Rubber Export Company, 1790 Broadway, New York.

GEORGE WARREN BROWN,

Brown Shoe Company, Inc., 1018 Washington Ave., St. Louis, Missouri.

WM. E. BEMIS,\*\*

Standard Oil Company, 26 Broadway, New York.

C. H. MINOR,

Western Electric Company, 463 West St., New York City.

WILLARD STRAIGHT,\*\*

LUCIEN IRVING THOMAS,

Standard Oil Company of New York.

HOWARD HEINZ,

H. J. Heinz & Co., Pittsburgh Pa.

\*) Elected honorary life member at annual meeting held Jan. 26, 1915.

\*\*\*) Died Nov. 29th, 1915.

\*\*\*) Died during the war.

## MEMBERS in SALONIKI. Greece.

- Peppo A. Alvo**, 31 Rue Franque. Commission Agent & Representative.
- Sam Arditti**, Rue des Banque No, 1.
- Banque d'Athènes.**
- Benis Frères**, Exporters of raw skins, wool, mohair and opium.
- Haim & Albert Benveniste**. General Importers and exporters.
- Bourne & Co.**, Singer sewing machines.
- Isaac Errera**, Candles ; groceries ; starch.
- Georgiadès Bros. & Co.**, Butter ; cheese ; dried fruit—almonds, dates, figs, raisins.
- Juda & Salmona**. Copper ; cotton goods; cotton seed oil; drugs; pharmaceutical products; groceries; metals—tin, zinc; lubricating oils; oleo oil.
- The Levant Company**, General importers & exporters.
- Henri Modiano & Co.**, Rue Franque 39. Cotton goods; oleo oil, salad cotton oil; sugar.
- Is. Modiano Frères & Fils**. Cotton seed oil ; soap; stationery.
- Molho Frères**, Boots & shoes; cotton seed oil; concrete & cement; flour; importers of coal ; insurance agents ; oleo oil; shipping & shipping agents.
- Moise Morpurgo**, Cotton goods.
- Barouh Sarfati**, Wool, mohair.
- Albert Scialom & Co.**, Fennel seed; gum; mastic ; opium ; popy seed ; saffron.
- Fils de J. Scialom & Co.**, Leather; nuts; seed; opium.
- D. Serafas**, Leather; lumbers; skins; tobacco; wool ; mohair.
- Isaac I. Vahiel**.

### BANQUE DE SALONIQUE

Siège Social à Constantinople—Galata, Rue Voïvoda  
Agence à Stamboul: Rue Achir Effendi Kiutubhané.

Bureau à Péra: Grand Rue de Péra

Succursales: Andrinople, Cavalla, Salonique, Samsoun, Smyrne.

Capital Frs. 30.000.000 (≡) Réserves Frs. 10.057.533,52

Service spécial de caisse d'Épargne

La Banque de Salonique s'occupe de toutes opérations de Banque

**MEMBERS in ALEPPO, Syria.**

**G. G. Abdeni & Co.**, Agricultural implements; boots & shoes; general importers exporters; leather, skins, hides, furs.

**Akras Frères**, Commission agents; insurance agents.

**Charles Balit & Co.**, Silk goods; skins, hides, furs.

**Siahou J. Chammah**, Importer of copper; cotton yarn; drugs. pharmaceutical products.

**Joseph E. F. Dwek**, Importers of cotton goods; sultana raisins; woolen goods.

**Etablissement Orosdi Back**, Ready-made clothing; hosiery.

**Elias Hindié**, Agricultural implements; cotton goods; gum tragacanth; skins, hides, furs.

**Nicolas Hindié**, Importing and exporting; banking; specializing in importation of foodstuffs, and exportation of wool, mohair, gum tragacanth, gallnuts, skins, hides and furs.

**Lorenzo Y. Manachy**, Cotton goods; cotton seed oil; gum tragacanth; hardware, tools; wool, mohair.

**Fratelli Marcopoli**, Guts (Sausage casings); nuts, seeds; wool, mohair.

**Joseph Marcopoli**, Importer of cotton goods, lumber of all kinds, paints and varnishes.

**Habib Mégarbané et Fils**, Dried fruits—almonds, dates, figs, raisins, etc.; general importers, exporters; opium, petroleum; sugar; wool, mohair.

**Shuep & Co.**, Cotton goods; dyes; linoleum, oil cloth; typewriters, supplies.

**Société Suisse de Commerce pour la Syrie.**

**KEUN, LAVINO AND COMPANY, SMYRNA**

**Merchants. Steamship and Insurance Agents.**

GENERAL AGENTS IN THE LEVANT FOR :

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(Fire and Life)

SPECIALTIES: Emery Stone, Chrome Ore, Opium, Wool, Olive Oil and Soap, Nut Galls, Licorice Root, Gum., etc.

**LARGE EXPORTERS TO THE UNITED STATES.**

**ASIA MINOR**

**Gary Tobacco Co., Inc., Samsoun, Exporters of tobacco**

**BULGARIA**

**Arnold, Henry R., c/o Standard Oil Co., Sofia.**

**Kouleff, Ivan Tz., Rue Ferdinandova No 5, Bourgas. Wholesale raw iron and steel, nails, tin, galvanized sheets, horse shoes, etc.**

**Summers, Herbert S., c/o Standard Oil Co., Sofia.**

**Vassileff, Grigor, 112 Ulitza Rakovska, Sofia. Lawyer.**

**EGYPT**

**American Foreign Trade Corp., Egyptian-Syrian Dept., Cairo.**

**FRANCE**

**Banque Impériale Ottomane, 7 Rue Meyerbeer, Paris.**

**GERMANY**

**Feldman, Edward D., 38 Gitschiner Strasse 38, Berlin. Importer and Exporter manufacturer of automatic numbering stamps and games.**

**GREECE (for Saloniki, see Page XVI)**

**Philippou, A., 24, Rue du Stade, Athens.**

**The Oriental Tobacco Trading Co., Cavalla. Tobacco.**

**Export Steamship Corp., Yannulato Bldg., Piraeus. Shipping.**

**Sourlanga, E. N., Fils, Mitylene. General merchants and Leather manufacturers.**

**HOLLAND**

**Martinus Nijhoff, Lange Voorhout 9, S. Gravenhage.**

**W<sup>m</sup> H. Müller & Co., The Hague.**

**ITALY**

**J. P. Spanier, Western Union Cable System, Via Marina Nuova 14-18, Naples.**

**MESOPOTAMIA**

**MacAndrews & Forbes & Co., Bagdad.**

**Naaman Frères, Bagdad.**

**K. & D. Kevork Skender, Bagdad.**

**PALESTINE**

**The Anglo Palestine Co., Ltd., Jerusalem.**

**Elias Thomas Gelat, Jerusalem.**

**The Vacuum Oil Company, Jaffa.**



## PERSIA

**Avraam V. Panayotoglou**, Serai Emir, Teheran. Export-Import & Commission agent.

## ROUMANIA

**Culucundis, G. M.**, 26 St. Apostolis Str., Galatz. Steamship agents, Charterers. Coal importers.

«**La Cometa**», Société Anonyme Roumaine pour l'Industrie et le Commerce de Pétrole, Rue Académie 30, Bucharest. Pétroleum.

**Petrol Block**, Soc. An. Roumaine, Str. Nicolae Golescu No. 5, Bucharest. Petroleum.

«**Romano-Americana**», Societate Anonima pentru Industria, Commerciul si Exportul Petrolului, Stavropoleos 6, Bucharest. Petroleum.

**A. Theodoridi & Co.**, Braila. Steamship owners and agents and coal importers.

## SYRIA (for Aleppo see Page XVII)

**Charles Corm & Cie.**, Rue des Halles et de Basta, Beirut. Sole agent in Syria for FORD Motor Cars & Fordson Tractors. Importers and dealers, motor cars, machinery, agricultural implements, and electric implements and appliances.

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**EXPORT STEAMSHIP CORPORATION of NEW YORK****THE NORWEGIAN RUSSIA LINE**

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Offices: 110 East 42nd Street, New York.

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Exporters and importers specializing in the exporting of cotton cloth, particularly grey sheetings. Branches in Athens and Constantinople.

**Allied Forwarding & Shipping Company,**

11 Moore Street, New York City.

Freight forwarders and shipping agents.

**American Company for International Commerce,**

60 Broadway, New York City.

Exporters, importers and merchants.

**American Cotton Oil Company,**

65 Broadway, New York City.

Manufacturers and exporters of cotton seed oil.

**American Express Company.**

65 Broadway, New York City.

Bankers, forwarders and travel directors. Offices at Constantinople and Athens.

**The American Tobacco Company,**

111 Fifth Avenue, New York City.

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**Aspegren & Co.,**

Produce Exchange, New York City.

Exporters of vegetable oils, specializing in cotton seed oil.

**Associated Tire Stores Corp.,**

250 West 54th St., New York City.

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Banking house with head Office at Bucharest.

**Bear Mill Mfg. Co.,**

120 Franklin Street, New York City.

Cotton textile merchants and exporters.

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11 Moore Street, New York City.

Export and import merchants.

**Blaw-Knox Company,**

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**Bush Beach & Gent Inc.,**

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**California Peach & Fig Growers,**

P. O. Box 1282, Fresno, California.

**Frank C. Clark,**

Times Building, New York City.

Tourist bureau, conducting an annual tour to the Near East.

**The Commercial Cable Company,**

20 Broad Street, New York City.

Owners and operators of Commercial Cables having direct contact with the Near East.

**The Commercial Union of America,**

25 Broadway, New York City.

Exporters and importers specializing in food stuffs. Offices at Piraeus and Greece. Connections throughout the Near East.

**Thos. Cook & Son,**

245 Broadway, New York City.

Tourist Bureau conducting an annual cruise to the Near East.

**Crane Export Corporation,**

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99 John Street, New York City.

**Emmons Coal Mining Co.,**

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**Enterprise Mfg. Co.,**

Third & Dauphin Streets, Philadelphia, Pa.

Manufacturers of meat choppers.

**Equitable Trust Company,**

37 Wall Street, New York City.

Trust organized under the laws of the state of New York having foreign connections throughout the Near East.

**Export Steamship Corp.,**

25 Broadway, New York City.

Steamship owners and operators maintaining service between U. S. and Greece.

**Export Transportation Company,**

42 Broadway, New York City.

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**A. B. Farquhar, A. B. Farquhar Company,**

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**The Foundation Company,**

120 Liberty Street, New York City.

Contractors and builders interested in railways, port developments and large scale construction work.

**Furness Withy & Co. Ltd.,**

34 Whitehall Street, New York.

Steamship owners, operators and agents maintaining services between New York, England and all points in the Levant.

**Gary Tobacco Co.,**

212 Fifth Avenue, New York City.

Dealers in raw tobacco.

**A. Gastun & Co. Inc.,**

48 Stone Street, New York City.

Exporters and importers of general merchandise, specializing in food products and textiles.

**Geyelin & Company Inc.,**

108 South 4th Street, Philadelphia, Pa.

Steamship agents and freight forwarders.

**The Goulds Mfg. Co.,**

16 Murray Street, New York City.

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**Guaranty Trust Company,**

140 Broadway, New York City.

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**Howard Heinz, H. J. Heinz Co.,**

Pittsburgh, Pa.

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**Hills Bros. Company,**

375 Washington St., New York City.

Importers of dates and other dried fruits. Exporters of products made in the U. S., particularly to Red Sea points.

**Edgar B. Howard, Registered,**

Land Title Building, Philadelphia, Pa.

Exporters and importers of general merchandise. Branch office at Constantinople with agents in other important cities in the Near East.

**E. H. Huxley, U. S. Rubber Export Co.,**

1790 Broadway, New York City.

Exporters of rubber.

**Irving National Bank,**

233 Broadway, New York City.

General banking business with correspondents throughout the Near East.

- Jones & Laughlin Steel Co.,**  
Pittsburgh, Pa.  
Manufacturers of steel products of all kinds, especially rails and structural, nails, etc.
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367 Wadsworth Avenue, New York City.  
Exporter and importer of general merchandise.
- E. J. Lavino & Co.,**  
Bullitt Building, S. 4th Street, Philadelphia, Pa.  
Importers and dealers in ores and metals,
- Lawrence & Co.,**  
24 Thomas St., New York City.  
Manufacturers of cotton textiles, including hosiery.
- Levant American Commercial Co. Inc.,**  
160 Broadway, New York City.  
Exporters and importers of general merchandise.
- Lockwood, Greene & Co.,**  
101 Park Avenue, New York City.  
Contractors and builders interested in railways, port developments and large scale construction work.
- The Lucey Manufacturing Co.,**  
233 Broadway, New York City.  
Manufacturers and dealers in oil well supplies of all kinds. Branch at Polest, Rumania.
- F. C. Luthi & Co. Inc.,**  
44 Beaver St., New York City.  
Exporters and importers of general merchandise, specializing in foodstuffs
- McAndrews & Forbes Co.,**  
200 5th Avenue, New York City.  
Importers of licorice.
- Geo. H. McFadden & Bro.,**  
25 Broad St., New York City and 121 Chestnut St., Philadelphia, Pa.  
Raw cotton merchants.
- Manhattan Rubber Mfg. Co.,**  
120 Broadway, New York City.  
Manufacturers of mechanical rubber goods.
- Maple Leaf Milling Co.,**  
25 Broadway, New York City.  
Manufacturers of flour.
- Mather & Co.,**  
51 Wall Street, New York City.  
Insurance brokers and underwriters.
- Minot, Hooper & Co.,**  
11 Thomas St., New York City.  
Manufacturers of cotton textiles, specializing in three yard grey sheetings.

- National Bank of Commerce in New York,**  
31 Nassau Street, New York City.  
General banking business with correspondents throughout the Near East.
- National Supply Corp.,**  
120 Broadway, New York City.  
Manufacturers and dealers in oil well supplies of all descriptions.
- New Moline Plow Company,**  
Moline, Illinois.  
Agricultural implements.
- Oil Well Supply Co.,**  
Pittsburgh, Pa.  
Manufacturers and dealers in oil well supplies of all descriptions.
- Oriental Navigation Co.,**  
39 Broadway, New York City.  
Owners and operators of steamship lines plying between the United States and the principal ports of the Near East.
- Oriental Navigation Company,**  
39 Broadway, New York City.  
Steamship owners and operators maintaining services to Egyptian, Syrian and Palestine ports.
- John C. Paige & Sons,**  
115 Broadway, New York City.  
Insurance agents and brokers.
- The Persian Trading Corp.,**  
254 4th Avenue, New York City.  
Exporters and importers of general merchandise, dealing principally with Persia.
- Pittsburgh Plate Glass Co.,**  
Frich Building, Pittsburgh, Pa.  
Manufacturers of plate glass.
- Pittsburgh Steel Products Co.,**  
Pittsburgh, Pa.  
Manufacturers of steel bars, etc.
- Raymond & Whitcomb Company,**  
225 Fifth Avenue, New York City.  
Tourists agents and directors operating annual cruise to the Mediterranean and the Near East.
- The John Simmons Company,**  
102-110 Center Street, New York City.  
Manufacturers and dealers in iron and steel products. Exporters of machinery.
- Southern Cotton Oil Company,**  
120 Broadway, New York City.  
Manufacturers and exporters of cotton oil.
- G. A. Stafford Company,**  
22 Thomas Street, New York City.  
Manufacturers and exporters of cotton textiles.
- Standard Commercial Tobacco Company, Inc.,**  
120 Broadway, New York City  
Importers and dealers in raw tobacco.

**Standard Oil Company of New Jersey.**

26 Broadway, New York City.

Manufacturers of petroleum products.

**Standard Oil Company of New York,**

26 Broadway, New York City.

Purchasers of petroleum and all its products at Constantinople, Piraeus, Sofia and Bucharest.

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18 East 41st Street, New York City.

**The Emanuel Stern Company,**

24 Stone Street, New York City.

Exporters and importers of general merchandise.

**J. P. Stevens & Company,**

29 Thomas Street, New York City.

Merchants and exporters of cotton textiles.

**The Studebaker Corporation,**

South Bend, Ind.

Manufacturers of automobiles and agricultural implements.

**Leon Nissim Taranto,**

280 Broadway, New York City.

Exporter and importer, specializing in Turkish markets.

**The Tobacco Products Corp.,**

1790 Broadway, New York City.

Manufacturers of cigarettes and other tobacco products. Buying offices throughout the Near East. The American Foreign Trade Corp., is a subsidiary of the Tobacco Products Corp., and is located at Constantinople.

**Tobacco Trading & Finance Corp.,**

47 Beaver Street, New York City.

Importers and dealers in raw tobacco. Exporters of general merchandise.

**U. S. Steel Products Company,**

30 Church Street, New York City.

Exporters of iron and steel products of the United States Steel Corp.

**Vacuum Oil Company,**

61 Broadway, New York City.

Exporters of petroleum products.

**Washburn-Crosby Company,**

Minneapolis, Minn.

Manufacturers of flour.

**Wellington Sears & Company**

93 Franklin Street, Boston, Mass.

Manufacturers and exporters of cotton textiles.

**Woodward Baldwin & Company,**

43 Worth Street, New York City.

Merchants and exporters of cotton textiles.

**William Wrigley Jr., Company,**

400 North Michigan Avenue, Chicago, Ill.

Manufacturers of chewing gum.

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